

BUS FUEL SURCHARGE CALCULATION SHEET

Conforming to the Requirements Order No. 2 of Docket A-042090

Applies only to companies that have operated for at least two years by the end of the Base Period. Order Para. A (1) (f)
The requested effective date is at least three business days after the request is filed.

Line
No.

1	1.	Using the appropriate Base Period - the more recent of either the test year used in the company's last rate case			
2		or calendar year 2003, Order No. 2, Para A (1) (e), - enter the below requested information.			
3					
4		Base Period Fuel Expense (minus tax credits, etc.)	See FN - 1	\$	222,978
5		Divided by Base Period Revenue	See FN - 1	÷	\$ 2,019,303
6		Equals Base Period Fuel vs. Revenue Ratio		=	0.1104
7		Multiplied By 100		x	100
8		Equals Fuel Expense as % of Revenue		=	11.04% % to 2 decimal pts.
9					
10	2.	Calculate the fuel price increase.			
11					
12		Current Fuel Price (most recent Invoice price - (less tax credits))		\$	3.416 3.599-.183
13		Minus Base Period Average Fuel Price - (less tax credits)	See FN-1	-	\$ 1.610
14		Equals Fuel Price Difference		=	\$ 1.806
15		Divided By Base Period Average Fuel Price (Line 13)	See FN-1	÷	\$ 1.610
16		Equals Relative Fuel Price Difference		=	1.1217
17		Multiplied By 100		x	100
18		Equals Fuel Percent Price Increase		=	112.17% % to 2 decimal pts.
19					
20	3.	Calculate amount of revenue increase needed to recover fuel price increases.			
21					
22		Fuel Expense as % of Revenue (Line 8)			11.04% % to 2 decimal pts.
23		Multiplied By Fuel Percent Price Increase (Line 18)		x	112.17% % to 2 decimal pts.
24		Equals Fuel Increase as a % of Revenue		=	12.38% % to 2 decimal pts.
25		Minus One Percentage Point		-	1.00% % to 2 decimal pts.
26		Equals Allowable Fuel Increase as a % of Revenue		=	11.38% % to 2 decimal pts.
27					
28		IF LINE 26 IS LESS THAN 0.00%, STOP. YOU DO NOT QUALIFY FOR A FUEL SURCHARGE.			
29					
30	4.	Calculate Average One-Way Fare Increase Needed.			
31					
32		Base Period Revenue (Line 5)	See FN-1	\$	2,019,303
33		Multiplied By Allowable Fuel Increase as a % of Revenue (Line 26)		x	11.38% % to 2 decimal pts.
34		Equals Annual Additional Fuel Revenue Needed		=	\$ 229,797
35		Divided by 12 Months		÷	12
36		Equals Monthly Additional Fuel Revenue Needed		=	\$ 19,150
37		Divided by <u>Corresponding Month's</u> One-Way Equiv. Passenger Count		÷	10,224
38			See FN-2		
39		Equals One-Way Fare Needed		=	\$ 1.87
40					
41	5.	<u>Rounded</u> One-Way Equivalent Surcharge Amount		\$	2.00
42		(Round Line 39 to the nearest \$0.25 - round amounts of \$0.125 or			
43		greater up to \$0.25, and amounts less than \$0.125 down, etc.)			

Apr-04

Footnote 1: If the Base Period is a test period in a rate case, use proforma test period amounts
If the Base Period is calendar year 2003, use actual amounts

Footnote 2: Base Period 1-way Equivalent Passenger Count for the same month that the
proposed fuel surcharge will be in effect.