

UG-080323-SI

Rates and Regulatory Affairs
Facsimile: 503.721.2532



February 14, 2008

Carole J. Washburn, Executive Secretary
Washington Utilities & Transportation Commission
1300 Evergreen Park Drive, S.W.
Post Office Box 47250
Olympia, Washington 98504-7250

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STATE OF WASH.
UTIL. AND TRANS.
COMMISSION

Dear Ms. Washburn,

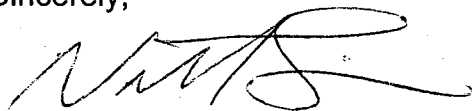
Per WAC 480-90-275, attached are an original and two copies of the company's Results of Operations for the third quarter (October-December), 2007.

Included within each month's section is a summary of the rate of return on rate base, an income statement presentation of results, a report of operations and maintenance expense broken out by FERC account and a detailed report of operations and maintenance expense which shows the allocation methodology used. Each month's section also includes a report for the 12 months ending each month on the rate of return on rate base and the income statement presentation of results.

Also attached is a balance sheet (system basis) presenting end-of-month balances and a report of allocation factors. A report of gross plant, accumulated depreciation, and net plant by FERC account at December 31, 2006 is also included. Finally, volumes, customers and use per customer are presented on monthly and 12-months ended bases for 2006 and 2007.

Except for the balance sheet, reports are presented with system results, as well as with results for each state.

Please feel free to call me if you have any questions
Sincerely,



Natasha C. Siores
Senior Rates Analyst
Rates & Regulatory Affairs
Extension 3588

attachments

December 2007								
System Direct	System Allocated	System Total	Washington Direct	Washington Allocated	Washington Total	Oregon Direct	Oregon Allocated	Oregon Total
		95,816,059			10,982,506			84,833,553
		1,045,739,299			136,984,479			908,754,820
		9.16%			8.02%			9.34%

**NW Natural
Washington Results of Operations
12 Month Ended Reports**

Summary

Total Operating Revenue

Total Rate Base

Rate Of Return on Rate Base

NW Natural
Washington Results of Operations
12 Month Ended Reports

Acct	Description	Alloc. Ref.	System		System		Washington		Washington		Oregon		Oregon	
			Direct	Allocated	Direct	Total	Direct	Allocated	Direct	Allocated	Direct	Allocated	Direct	Total
480.1	Sales of Gas													
481.1	Residential		558,839,293	(5,990,422)	57,482,719	(5,990,422)	93,066,798	(539,209)	(539,209)	57,482,719	(5,451,213)	501,356,574	(5,451,213)	501,356,574
481.2	Commercial		300,919,776	(5,990,422)	26,272,292	(5,990,422)	3,567,574	(539,209)	(539,209)	26,272,292	(5,451,213)	274,647,483	(5,451,213)	274,647,483
481.3	Industrial Firm		54,910,255	-	3,567,574	-	5,744,213	-	-	3,567,574	-	51,342,681	-	51,342,681
481.5	Interruptible		74,876,263	-	5,744,213	-	-	-	-	5,744,213	-	69,132,050	-	69,132,050
495.20	Interruptible Incentive		-	(5,990,422)	-	-	-	(539,209)	(539,209)	-	-	-	-	-
495.20	Unbilled Revenue		-	(5,990,422)	-	-	-	(539,209)	(539,209)	-	-	-	-	-
495.20	Total Sales of Gas		989,545,587	(5,990,422)	93,066,798	(5,990,422)	93,066,798	(539,209)	(539,209)	92,527,589	(5,451,213)	896,478,789	(5,451,213)	891,027,575
489.12	Transportation Revenue													
489.13	Industrial Firm		5,919,977	-	586,071	-	586,071	-	-	586,071	-	5,333,905	-	5,333,905
489.15	Interruptible		8,263,757	-	328,905	-	328,905	-	-	328,905	-	7,934,852	-	7,934,852
489.3	Agency Fee/Balancing		7,284	-	-	-	-	-	-	-	-	-	-	-
489.3	Total Transportation Revenue		14,191,017	-	914,977	-	914,977	-	-	914,977	-	13,276,040	-	13,276,040
495.6	Rate Adjustments - Amortizations		7,260,900	-	-	-	-	-	-	-	-	7,260,900	-	7,260,900
487	Miscellaneous Revenues													
488.1	Late Payment Charge		2,961,083	-	153,213	-	153,213	-	-	153,213	-	2,807,870	-	2,807,870
488.3	Returned Check Charge		149,602	-	18,165	-	18,165	-	-	18,165	-	131,437	-	131,437
488.4	Recon Charge CR During Office Hours		278,395	-	28,520	-	28,520	-	-	28,520	-	249,875	-	249,875
488.5	Field Collection Charge		266,440	-	35,235	-	35,235	-	-	35,235	-	231,205	-	231,205
488.6	Recon Charge CR After Office Hours		243,400	-	243,400	-	35,350	-	-	35,350	-	208,050	-	208,050
488.7	Recon Charge Seas During Office Hours		18,700	-	1,550	-	1,550	-	-	1,550	-	17,150	-	17,150
488.8	Recon Charge Seas After Office Hours		7,150	-	1,175	-	1,175	-	-	1,175	-	5,975	-	5,975
493.2	Automated Payment Charge		172,612	-	24,425	-	24,425	-	-	24,425	-	148,187	-	148,187
493.2	Rent - Utility Property		256,290	-	19,910	-	19,910	-	-	19,910	-	232,349	-	232,349
495.1	Meter Rentals		187,039	-	187,039	-	(111,007)	-	-	19,910	-	167,129	-	167,129
495.2	Other Gas Revenue - Miscellaneous		426,532	-	426,532	-	-	-	-	(111,007)	-	537,539	-	537,539
495.2	Total Miscellaneous Revenues		4,710,952	256,290	206,536	23,941	206,536	23,941	23,941	230,477	-	4,504,416	-	4,736,765
	Total Operating Revenue		1,015,708,456	(5,734,132)	94,188,311	(515,267)	94,188,311	(515,267)	(515,267)	93,673,043	(5,218,865)	921,520,145	(5,218,865)	916,301,281
804.7	Cost of Gas													
805.7	WACOG Incurred		520,477,965	-	49,064,176	-	49,064,176	-	-	49,064,176	-	471,413,789	-	471,413,789
804.6	WACOG Deferred		34,844,850	-	4,453,394	-	4,453,394	-	-	4,453,394	-	30,391,456	-	30,391,456
805.8	Demand Incurred		90,129,051	-	7,896,509	-	7,896,509	-	-	7,896,509	-	82,230,542	-	82,230,542
805.4	Demand Deferred		(1,873,484)	-	(1,873,484)	-	(1,873,484)	-	-	(1,873,484)	-	(1,458,390)	-	(1,458,390)
805.4	Amortization of Gas Costs		(4,483,996)	-	(2,344,393)	-	(2,344,393)	-	-	(2,344,393)	-	(2,139,604)	-	(2,139,604)
805.4	Total Cost of Gas		639,094,385	-	58,656,592	-	58,656,592	-	-	58,656,592	-	580,437,793	-	580,437,793
	Operations & Maintenance		7,741,251	111,430,270	788,239	7,715,938	788,239	7,715,938	7,715,938	8,504,176	103,714,333	6,953,013	103,714,333	110,667,345
408.11	Other Taxes													
408.11	Property		17,418,899	-	929,943	-	929,943	-	-	929,943	-	16,488,956	-	16,488,956
408.13	Franchise		25,000,532	-	3,719,685	-	3,719,685	-	-	3,719,685	-	21,280,847	-	21,280,847
408.14	Payroll		4,605,459	-	461,145	-	461,145	-	-	461,145	-	4,144,315	-	4,144,315
408.15	Other		373,217	-	1,008	-	1,008	-	-	1,008	-	372,209	-	372,209
408.15	Regulatory		2,461,938	-	189,402	-	189,402	-	-	189,402	-	2,272,536	-	2,272,536
408.15	Total Other Taxes		45,254,586	4,605,459	4,840,038	461,145	4,840,038	461,145	461,145	5,301,182	4,144,315	40,414,548	4,144,315	44,558,863
403.1	Depreciation		-	67,410,206	-	-	-	6,855,618	6,855,618	6,855,618	-	60,554,588	-	60,554,588
	Income Taxes													
409.11	Federal Income Taxes		36,804,819	-	3,428,821	-	3,428,821	-	-	3,428,821	-	33,375,998	-	33,375,998
410.11	Federal Income Taxes - Deferred		17,220,818	-	-	-	-	-	-	-	-	17,220,818	-	17,220,818
411.42	Federal Income Tax Credit		(21,220,902)	-	(55,852)	-	(55,852)	-	-	(55,852)	-	(21,165,050)	-	(21,165,050)
409.12	Oregon Income Taxes		6,781,960	-	-	-	-	-	-	-	-	6,781,960	-	6,781,960
410.12	Oregon Income Taxes - Deferred		2,522,276	-	-	-	-	-	-	-	-	2,522,276	-	2,522,276
411.12	Oregon Income Tax Credit		(3,486,864)	-	-	-	-	-	-	-	-	(3,486,864)	-	(3,486,864)
411.12	Total Income Taxes		38,622,107	-	3,372,969	-	3,372,969	-	-	3,372,969	-	35,249,138	-	35,249,138
	Total Operating Revenue Deductions		692,090,223	183,445,936	64,284,869	15,032,700	64,284,869	15,032,700	15,032,700	82,690,538	168,413,235	627,805,354	168,413,235	831,467,727
	Net Operating Income		95,816,059	-	10,982,506	-	10,982,506	-	-	10,982,506	-	84,833,553	-	84,833,553

		December 2007					
		System	Washington	Washington	Washington	Oregon	Oregon
		Direct	Allocated	Direct	Allocated	Direct	Total
		System	Washington	Washington	Washington	Oregon	Oregon
		Total	Direct	Allocated	Total	Direct	Total
12 Month Ended Reports							
Rate Base							
101	Gross Plant	1,975,177,985			223,205,774		1,751,972,211
108.1X	Accumulated Depreciation	(793,694,010)			(74,179,624)		(719,514,386)
117.X	Storage Gas - Cushion	14,045,354			1,323,072		12,722,281
186.XX	Leasehold Improvements	2,541,545			251,172		2,290,373
252.XX	Customer Contributions	(2,365,119)			(184,971)		(2,180,148)
283.XX	Deferred Taxes - Federal	(126,470,041)			(13,430,944)		(113,039,097)
283.XX	Deferred Taxes - State	(23,496,415)			-		(23,496,415)
	Total Rate Base	1,045,739,299			136,984,479		908,754,820
	Rate Of Return on Rate Base	9.16%			8.02%		9.34%
	Allocation References:						
	A Unbilled Therms	100.00%			9.00%		91.00%
	B Follows plant split	100.00%			9.34%		90.66%
	O&I See O&M Detail						
	C Payroll Factor	100.00%			10.01%		89.99%
	D Depreciation Factor	100.00%			10.17%		89.83%

**NW Natural
Washington Results of Operations
Summary**

Total Operating Revenue
Total Rate Base
Rate Of Return on Rate Base

		December 2007					
System	System	System	Washington	Washington	Washington	Oregon	Oregon
Direct	Allocated	Total	Direct	Allocated	Total	Direct	Total
		16,770,291			2,658,268		14,112,023
		1,054,279,290			141,214,300		913,064,990
		1.59%			1.88%		1.55%

**NW Natural
Washington Quarterly Results of Operations Report**

Acct	Description	Alloc. Ref.	System		System		Washington		Washington		Oregon		Oregon	
			Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
			December 2007											
480.1	Sales of Gas		74,181,321	14,776,583	74,181,321	7,570,130	1,341,770	7,570,130	66,611,190	13,434,813	66,611,190	66,611,190	13,434,813	66,611,190
481.1	Residential		36,103,641	14,776,583	36,103,641	3,108,089	1,341,770	3,108,089	32,995,552	13,434,813	32,995,552	32,995,552	13,434,813	32,995,552
481.2	Commercial		4,495,423		4,495,423	345,850		345,850	4,149,573		4,149,573	4,149,573		4,149,573
481.3	Industrial Firm		6,281,401		6,281,401	490,332		490,332	5,791,070		5,791,070	5,791,070		5,791,070
481.5	Interruptible													
481.5	Interruptible Incentive													
495.20	Unbilled Revenue													
	Total Sales of Gas	A	121,061,786	14,776,583	135,838,369	11,514,401	1,341,770	12,856,171	109,547,385	13,434,813	122,982,198	122,982,198	13,434,813	122,982,198
489.12	Transportation Revenue													
489.13	Industrial Firm		501,818		501,818	54,518		54,518	447,300		447,300	447,300		447,300
489.15	Interruptible		725,672		725,672	26,777		26,777	698,895		698,895	698,895		698,895
489.3	Agency Fee/Balancing		(3)		(3)									
	Total Transportation Revenue		1,227,487		1,227,487	81,295		81,295	1,146,193		1,146,193	1,146,193		1,146,193
495.6	Rate Adjustments - Amortizations		2,117,750		2,117,750				2,117,750		2,117,750	2,117,750		2,117,750
487	Miscellaneous Revenues													
488.1	Late Payment Charge		263,113		263,113	11,726		11,726	251,387		251,387	251,387		251,387
488.3	Returned Check Charge		14,287		14,287	1,770		1,770	12,517		12,517	12,517		12,517
488.4	Recon Charge CR During Office Hours		20,750		20,750	1,600		1,600	19,150		19,150	19,150		19,150
488.5	Field Collection Charge		15,360		15,360	2,445		2,445	12,915		12,915	12,915		12,915
488.6	Recon Charge CR After Office Hours		27,625		27,625	3,700		3,700	23,925		23,925	23,925		23,925
488.7	Recon Charge Seas During Office Hours		3,600		3,600	325		325	3,275		3,275	3,275		3,275
488.8	Recon Charge Seas After Office Hours		150		150				150		150	150		150
488.8	Automated Payment Charge		10,035		10,035	1,468		1,468	8,568		8,568	8,568		8,568
493.2	Rent - Utility Property		12,337		12,337	1,214		1,214	11,123		11,123	11,123		11,123
495.1	Meter Rentals		16,314		16,314	1,593		1,593	14,721		14,721	14,721		14,721
495.2	Other Gas Revenue - Miscellaneous		2,302		2,302	(6,979)		(6,979)	9,281		9,281	9,281		9,281
	Total Gas Revenue - Miscellaneous		373,535		385,872	17,647	1,214	18,861	355,888	11,123	367,011	367,011		367,011
	Total Operating Revenue		124,780,558	14,788,920	139,569,478	11,613,342	1,342,984	12,956,326	113,167,216	13,445,936	126,613,152	126,613,152		126,613,152
804.7	Cost of Gas													
805.7	WACOG Incurred		78,990,108		78,990,108	7,607,265		7,607,265	71,382,843		71,382,843	71,382,843		71,382,843
804.6	WACOG Deferred		2,058,412		2,058,412	93,875		93,875	1,964,537		1,964,537	1,964,537		1,964,537
805.8	Demand Incurred		7,522,799		7,522,799	676,541		676,541	6,846,258		6,846,258	6,846,258		6,846,258
805.4	Demand Deferred		4,640,683		4,640,683	548,424		548,424	4,092,259		4,092,259	4,092,259		4,092,259
	Amortization of Gas Costs		(5,468,720)		(5,468,720)	(1,001,013)		(1,001,013)	(4,467,707)		(4,467,707)	(4,467,707)		(4,467,707)
	Total Cost of Gas		87,743,281		87,743,281	7,925,092		7,925,092	79,818,189		79,818,189	79,818,189		79,818,189
Detail	Operations & Maintenance	O&M		15,397,077	15,397,077					15,397,077		15,397,077		15,397,077
408.11	Other Taxes													
408.12	Property		1,404,619		1,404,619	92,417		92,417	1,312,202		1,312,202	1,312,202		1,312,202
408.13	Franchise		3,382,536		3,382,536	457,360		457,360	2,925,176		2,925,176	2,925,176		2,925,176
408.14	Payroll		(32,515)		(32,515)				(32,515)		(32,515)	(32,515)		(32,515)
408.15	Other													
	Regulatory													
	Total Other Taxes		4,754,640	250,788	5,005,428	549,777	25,111	574,888	4,204,863	225,676	4,430,540	4,430,540		4,430,540
403.1	Depreciation		5,749,689		5,749,689	584,743		584,743	5,164,946		5,164,946	5,164,946		5,164,946
409.11	Income Taxes													
410.11	Federal Income Taxes		14,558,046		14,558,046	1,217,989		1,217,989	13,340,057		13,340,057	13,340,057		13,340,057
411.42	Federal Income Taxes - Deferred		3,449,284		3,449,284	(4,654)		(4,654)	3,449,284		3,449,284	3,449,284		3,449,284
409.12	Federal Income Tax Credit		(10,446,617)		(10,446,617)				(10,446,617)		(10,446,617)	(10,446,617)		(10,446,617)
410.12	Oregon Income Taxes		2,705,392		2,705,392				2,705,392		2,705,392	2,705,392		2,705,392
411.12	Oregon Income Taxes - Deferred		471,183		471,183				471,183		471,183	471,183		471,183
	Total Income Taxes		(1,833,576)		(1,833,576)				(1,833,576)		(1,833,576)	(1,833,576)		(1,833,576)
	Total Operating Revenue Deductions		92,497,921	21,397,554	113,895,475	8,474,869	609,855	9,084,724	105,810,749	20,787,699	126,598,448	126,598,448		126,598,448
	Net Operating Income		32,282,637	(7,608,634)	24,673,999	2,638,473	(366,871)	2,271,602	17,796,467	(16,341,763)	1,454,704	1,454,704		1,454,704

	System		Washington		Washington		Oregon		Oregon			
	Direct	Allocated	Direct	Allocated	Direct	Allocated	Direct	Allocated	Direct	Allocated		
Rate Base												
101 Gross Plant												
108.1X Accumulated Depreciation												
117.X Storage Gas - Cushion												
186.XX Leasehold Improvements												
252.XX Customer Contributions												
283.XX Deferred Taxes - Federal												
283.XX Deferred Taxes - State												
Total Rate Base												
Rate Of Return on Rate Base												
Allocation References:												
A Unbilled Terms												
B Follows plant split												
OO: See OO&M Detail												
C Payroll Factor												
D Depreciation Factor												

NW Natural
 Washington Quarterly Results of Operations Report
 Operations and Maintenance Expense: Allocation of System Amounts
 Month Ended December 31, 2007

Month

	System	Washington	Oregon
Natural Gas Storage			
Underground Storage Expense			
Operation			
816 Wells Expense	\$43,643	\$4,111	\$39,531
818 Compressor Station Expense	55	5	50
820 Measuring and Regulator Station Expense	255,170	24,037	231,133
821 Purification Expense	53,056	4,998	48,058
Maintenance			
832 Wells Expense	50,118	4,721	45,397
Total Underground Storage Expense	402,041	37,872	364,169
Other Storage Expense			
Operation			
840 Supervision and Engineering	5,993	565	5,429
Total Other Storage Expense	5,993	565	5,429
Liquified Natural Gas Expense			
Operation			
844 Supervision and Engineering	238,239	22,442	215,797
845 LNG Fuel			
Maintenance			
847 Supervision and Engineering	69,363	6,534	62,829
Total Liquified Natural Gas Expense	307,602	28,976	278,626
Total Natural Gas Storage	715,637	67,413	648,224
Transmission Expense			
Operation			
856 Mains Expense	148,033	14,566	133,467
Maintenance			
863 Maintenance of Mains	2,020	199	1,821
Total Transmission Expense	150,053	14,765	135,288
Distribution Expense			
Operation			
870 Supervision and Engineering	187,654	14,162	173,492
874 Mains and Services Expense	487,576	61,840	425,736
875 Measuring and Regulator Station Expense - General	23,638	1,711	21,928
877 Measuring and Regulator Station Expense - City Gate	23,245	1,424	21,821
878 Meter and House Regulator Expense	653,514	63,527	589,988
879 Customer Installation Expense	(4,478)	(670)	(3,808)
880 Other Expense	144,020	16,080	127,941
881 Rents	8,351	822	7,529

	System	Washington	Oregon
Maintenance			
885 Supervision and Engineering	394,884	38,957	355,927
887 Mains	343,327	56,410	286,917
889 Measuring and Regulator Station Expense - General	48,878	3,045	45,833
891 Measuring and Regulator Station Expense - City Gate	469	32	436
892 Services	309,874	35,491	274,383
893 Meters and House Regulators	220,464	19,219	201,246
894 Other Equipment	4,103	877	3,227
Total Distribution Expense	2,845,521	312,927	2,532,594
Customer Accounts Expense			
Operation			
901 Supervision	123,866	12,188	111,678
902 Meter Reading Expenses	282,026	23,232	258,794
903 Customer Records and Collection Expense	1,574,771	154,254	1,420,516
904 Uncollectible Accounts	380,838	31,551	349,286
Total Customer Accounts Expense	2,361,500	221,226	2,140,274
Customer Service and Informational			
Operation			
907 Supervision	30,989	3,136	27,853
908 Customer Assistance Expense	475,468	64,596	410,872
909 Customer Information Expense	160,794	16,272	144,522
910 Miscellaneous Customer Service Expense	47,115	4,768	42,347
Total Customer Service and Informational	714,366	88,772	625,594
Sales Expense			
Operation			
911 Supervision	26,755	2,683	24,072
912 Demonstration and Selling Expense	363,861	35,354	328,507
913 Advertising	193,312	15,957	177,355
916 Miscellaneous Sales Expense	93	9	84
Total Sales Expense	584,021	54,003	530,018
Administrative and General Expense			
Operation			
921 Office Supplies and Expense	7,226,897	798,222	6,428,675
922 Administrative Expenses Transferred - Credit	(1,737,441)	(171,575)	(1,565,866)
924 Property Insurance Premium	251,608	24,758	226,850
925 Injuries and Damages	53,941	5,311	48,631
926 Employee Pensions and Benefits	1,264,049	130,001	1,134,047
928 Regulatory Commission Expense	95	4	90
930 Miscellaneous General Expense	120,123	11,820	108,303
931 Rents	360,792	44,544	316,247
Maintenance			
935 Maintenance of General Plant	485,917	44,401	441,516
Total Administrative and General Expense	8,025,980	887,487	7,138,493
Total Operations and Maintenance Expense	\$15,397,077	\$1,646,591	\$13,750,486

NW Natural
Rates & Regulatory Affairs
Operations and Maintenance Expense
State Allocation of System Amounts
Month Ended December 31, 2007

FERC_Descr	System			Washington			Oregon			Allocation Method
	Direct	Allocated		Direct	Allocated		Direct	Allocated		
		Dec	Total		Dec	Total		Dec	Total	
816 WELLS EXPENSE Total	0.00	43,642.61	43,642.61	0.00	4,111.14	4,111.14	0.00	39,531.47	39,531.47	Firm Volumes Total
818 COMPRESSOR STATION EXPENSE Total	0.00	43,642.61	43,642.61	0.00	4,111.14	4,111.14	0.00	39,531.47	39,531.47	Firm Volumes Total
820 MEASURE & REGULATING EXP Total	0.00	255,170.07	255,170.07	0.00	24,037.02	24,037.02	0.00	231,133.05	231,133.05	Firm Volumes Total
821 PURIFICATION EXPENSE Total	0.00	53,055.70	53,055.70	0.00	4,997.85	4,997.85	0.00	48,057.85	48,057.85	Firm Volumes Total
832 RESERVOIR MAINT Total	0.00	50,118.04	50,118.04	0.00	4,721.12	4,721.12	0.00	45,396.92	45,396.92	Firm Volumes Total
840 GAS STORAGE SUPER Total	0.00	5,993.14	5,993.14	0.00	564.56	564.56	0.00	5,428.58	5,428.58	Firm Volumes Total
844 LNG TRANSPORTATION Total	0.00	238,238.93	238,238.93	0.00	22,442.11	22,442.11	0.00	215,796.82	215,796.82	Firm Volumes Total
845 LNG FUEL EXPENSE Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Firm Volumes Total
847 LNG MAINTENANCE Total	0.00	69,363.48	69,363.48	0.00	6,534.04	6,534.04	0.00	62,829.44	62,829.44	Firm Volumes Total
856 TRNSMSN MAIN OPERATION EXP Total	0.00	148,033.19	148,033.19	0.00	14,566.46	14,566.46	0.00	133,466.73	133,466.73	3-factor Total
863 TRNSMSN MAIN MAINTENANCE EXP Total	0.00	2,019.84	2,019.84	0.00	198.75	198.75	0.00	1,821.09	1,821.09	3-factor Total
870 TRNSMSN MAIN SUPERVISION EXP Total	0.00	116,447.40	116,447.40	0.00	11,458.42	11,458.42	0.00	104,988.98	104,988.98	3-factor Total
874 DISTRB MAIN & SERVICE OP EXP Total	0.00	226,651.01	226,651.01	0.00	30,915.19	30,915.19	0.00	195,735.82	195,735.82	Admin Tran Total
875 DISTRB MSRE & RGLTNG EXP Total	0.00	828.96	828.96	0.00	90.46	90.46	0.00	738.50	738.50	Customers Port/Van Total
877 DISTRB MSRE & RGLTNG EXP-CG Total	0.00	44,554.96	44,554.96	0.00	4,424.31	4,424.31	0.00	40,130.65	40,130.65	Customers-All Total
878 DISTRB METER & HOUSE RGLTR EXP Total	0.00	84,142.04	84,142.04	0.00	0.00	0.00	0.00	84,142.04	84,142.04	Customers-The Dalles Total
879 CUSTOMER INSTALLATION EXPENSES Total	0.00	14,952.02	14,952.02	0.00	14,952.02	14,952.02	0.00	0.00	0.00	Direct-OR Total
	1,531.75	99,094.06	388,482.33	14,952.02	46,888.38	61,840.40	1,531.75	341,593.95	425,735.99	Direct-WA Total
	0.00	16,127.02	16,127.02	0.00	1,112.77	1,112.77	0.00	15,014.25	15,014.25	Direct-OR Total
	0.00	5,979.70	5,979.70	0.00	597.97	597.97	0.00	5,381.73	5,381.73	Telemetering Total
	1,531.75	22,106.72	23,638.47	0.00	1,710.74	1,710.74	1,531.75	20,395.98	21,927.73	Direct-OR Total
	2,605.47	0.00	2,605.47	0.00	0.00	0.00	2,605.47	0.00	2,605.47	Direct-OR Total
	2,605.47	20,639.73	20,639.73	0.00	1,424.14	1,424.14	0.00	19,215.59	19,215.59	Sendout Volumes Total
	0.00	20,639.73	20,639.73	0.00	1,424.14	1,424.14	0.00	19,215.59	19,215.59	Sendout Volumes Total
	0.00	631,462.83	631,462.83	0.00	62,704.26	62,704.26	0.00	568,758.57	568,758.57	Customers-All Total
	0.00	6,206.92	6,206.92	0.00	366.21	366.21	0.00	5,840.71	5,840.71	Customers-Ind Total
	0.00	4,178.45	4,178.45	0.00	422.86	422.86	0.00	3,755.59	3,755.59	Customers-Res Total
	9,414.82	0.00	9,414.82	0.00	0.00	0.00	9,414.82	0.00	9,414.82	Direct-OR Total
	(131.07)	0.00	(131.07)	(131.07)	0.00	(131.07)	0.00	0.00	0.00	Direct-WA Total
	0.00	2,382.37	2,382.37	0.00	164.38	164.38	0.00	2,217.99	2,217.99	Sendout Volumes Total
	9,283.75	644,230.57	653,514.32	(131.07)	63,657.71	63,526.64	9,414.82	580,572.86	589,987.68	3-factor Total
	0.00	25,390.33	25,390.33	0.00	2,498.41	2,498.41	0.00	22,891.92	22,891.92	Admin Tran Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-All Total
	0.00	(32,014.62)	(32,014.62)	0.00	(3,179.06)	(3,179.06)	0.00	(28,835.56)	(28,835.56)	Customers-Comm Total
	0.00	121.00	121.00	0.00	9.92	9.92	0.00	111.08	111.08	Customers-Res Total
	0.00	9.11	9.11	0.00	0.92	0.92	0.00	8.19	8.19	Direct-OR Total
	2,016.43	0.00	2,016.43	0.00	0.00	0.00	2,016.43	0.00	2,016.43	Direct-WA Total
	2,016.43	(6,494.18)	(4,477.75)	0.00	(669.81)	(669.81)	2,016.43	(5,824.37)	(3,807.94)	Direct-WA Total

FERC Descr	System			Washington			Oregon			Allocation Method
	Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total	
	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Dec	
	0.00	39,851.98	39,851.98	0.00	3,921.44	3,921.44	0.00	35,930.54	35,930.54	3-factor Total
	0.00	44,376.88	44,376.88	0.00	4,406.62	4,406.62	0.00	39,970.26	39,970.26	Customers-All Total
	25,676.23	0.00	25,676.23	0.00	0.00	0.00	25,676.23	0.00	0.00	Direct-OR Total
	5,797.89	0.00	5,797.89	5,797.89	0.00	5,797.89	0.00	0.00	0.00	Direct-WA Total
	0.00	28,317.50	28,317.50	0.00	1,953.92	1,953.92	0.00	26,363.58	26,363.58	Sendout Volumes Total
880 OTHER DISTRIBUTION EXPENSES Total	31,474.12	112,546.36	144,020.48	5,797.89	10,281.98	16,079.87	25,676.23	102,264.38	127,940.61	
	0.00	8,350.68	8,350.68	0.00	821.71	821.71	0.00	7,528.97	7,528.97	3-factor Total
881 DISTRB RENTS Total	0.00	350,067.95	350,067.95	0.00	34,446.68	34,446.68	0.00	315,621.27	315,621.27	3-factor Total
	34,637.63	0.00	34,637.63	0.00	0.00	0.00	34,637.63	0.00	0.00	Direct-OR Total
	4,089.74	0.00	4,089.74	4,089.74	0.00	4,089.74	0.00	0.00	0.00	Direct-WA Total
	0.00	6,088.52	6,088.52	0.00	420.11	420.11	0.00	5,668.41	5,668.41	Sendout Volumes Total
885 DISTRB MAINTENANCE SUPERVISION Total	38,727.37	356,156.47	394,883.84	4,089.74	34,866.79	38,956.53	34,637.63	321,289.68	355,927.31	3-factor Total
	0.00	306,919.35	306,919.35	0.00	30,200.87	30,200.87	0.00	276,718.48	276,718.48	Customers Port/Van 80% Total
	0.00	2,849.59	2,849.59	0.00	310.95	310.95	0.00	2,538.64	2,538.64	Customers-The Dalles Total
	7,659.71	0.00	7,659.71	0.00	0.00	0.00	7,659.71	0.00	0.00	Direct-OR Total
887 DISTRB MAINTENANCE OF MAINS Total	25,898.11	309,768.94	335,667.05	25,898.11	30,511.82	56,409.93	7,659.71	279,257.12	286,916.83	3-factor Total
	0.00	31.94	31.94	0.00	0.00	0.00	0.00	28.80	28.80	Customers-Comm Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
	14,243.64	0.00	14,243.64	0.00	0.00	0.00	14,243.64	0.00	0.00	Direct-WA Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Sendout Volumes Total
889 MAINT- MSRE REG STA EQUIP-GEN Total	14,243.64	34,634.19	48,877.83	0.00	3,045.18	3,045.18	14,243.64	31,589.01	45,832.65	3-factor Total
	0.00	468.57	468.57	0.00	32.33	32.33	0.00	436.24	436.24	Customers-Comm Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
	0.00	(1,402.61)	(1,402.61)	0.00	(138.02)	(138.02)	0.00	(1,264.59)	(1,264.59)	Direct-WA Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Sendout Volumes Total
891 MAINT- MSRE REG STA EQUIP-CG Total	275,235.12	0.00	275,235.12	0.00	0.00	0.00	275,235.12	0.00	0.00	3-factor Total
	35,598.84	0.00	35,598.84	35,598.84	0.00	35,598.84	0.00	0.00	0.00	Customers-All Total
	0.00	443.03	443.03	0.00	30.57	30.57	0.00	412.46	412.46	Customers-The Dalles Total
	310,833.96	(959.58)	309,874.38	35,598.84	(107.45)	35,491.39	275,235.12	(852.13)	274,383.99	Direct-OR Total
	0.00	53,449.78	53,449.78	0.00	5,259.46	5,259.46	0.00	48,190.32	48,190.32	Direct-WA Total
892 MAINT- SERVICES Total	0.00	95,911.38	95,911.38	0.00	9,524.00	9,524.00	0.00	86,387.38	86,387.38	3-factor Total
	0.00	14,873.61	14,873.61	0.00	1,219.63	1,219.63	0.00	13,653.98	13,653.98	Customers-Comm Total
	0.00	4,337.65	4,337.65	0.00	255.93	255.93	0.00	4,081.72	4,081.72	Customers-Ind Total
	0.00	13,005.10	13,005.10	0.00	1,316.12	1,316.12	0.00	11,688.98	11,688.98	Customers-Res Total
	15,063.58	0.00	15,063.58	0.00	1,643.82	1,643.82	0.00	13,419.76	13,419.76	Direct-OR Total
	0.00	23,823.37	23,823.37	0.00	19,218.96	19,218.96	0.00	2,604.41	2,604.41	Direct-WA Total
893 MAINT- MTRS AND HOUSE RGLTR Total	15,063.58	205,400.89	220,464.47	0.00	9.52	9.52	15,063.58	186,181.93	201,245.51	3-factor Total
	0.00	95.89	95.89	0.00	0.00	0.00	0.00	86.37	86.37	Customers-All Total
	3,140.17	0.00	3,140.17	0.00	0.00	0.00	3,140.17	0.00	0.00	Direct-OR Total
	866.98	0.00	866.98	866.98	0.00	866.98	0.00	0.00	0.00	Direct-WA Total
894 MAINT- OTHR EQUIP - DISTRB Total	4,007.15	95.89	4,103.04	866.98	9.52	876.50	3,140.17	86.37	3,226.54	3-factor Total
	0.00	123,866.21	123,866.21	0.00	12,188.44	12,188.44	0.00	111,677.77	111,677.77	Customers-All Total
901 CUST ACCTS OP - SUPERVISION Total	0.00	123,866.21	123,866.21	0.00	12,188.44	12,188.44	0.00	111,677.77	111,677.77	3-factor Total
	0.00	860.39	860.39	0.00	84.66	84.66	0.00	775.73	775.73	Admin Tran Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-All Total
	0.00	232,540.16	232,540.16	0.00	23,091.23	23,091.23	0.00	209,448.93	209,448.93	Customers-Ind Total
	0.00	946.38	946.38	0.00	55.84	55.84	0.00	890.54	890.54	Customers-Res Total
902 CUST ACCTS OP - METER READING Total	47,678.61	234,346.93	282,025.54	0.00	23,231.73	23,231.73	47,678.61	0.00	47,678.61	3-factor Total
	47,678.61	989,176.34	1,036,854.95	0.00	97,334.96	97,334.96	0.00	891,841.38	891,841.38	Customers-All Total
	0.00	225,615.33	225,615.33	0.00	22,403.60	22,403.60	0.00	203,211.73	203,211.73	Customers-Comm Total
	0.00	3.33	3.33	0.00	0.27	0.27	0.00	3.06	3.06	Customers-Ind Total
	0.00	44,057.33	44,057.33	0.00	2,599.38	2,599.38	0.00	41,457.95	41,457.95	Customers-Res Total
	0.00	315,374.65	315,374.65	0.00	31,915.91	31,915.91	0.00	283,458.74	283,458.74	Direct-OR Total
	543.55	0.00	543.55	0.00	0.00	0.00	543.55	0.00	0.00	Direct-WA Total
903 CUSTOMER RECORDS & COLLECTIONS Total	543.55	1,574,226.98	1,574,770.53	0.00	154,254.12	154,254.12	543.55	1,419,972.86	1,420,516.41	3-factor Total

FERC_Descr	System				Washington				Oregon				Allocation Method
	Direct	Allocated	Total	Dec	Direct	Allocated	Total	Dec	Direct	Allocated	Total	Dec	
	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Dec	
904 UNCOLLECTABLE ACCOUNTS Total	51,011.90	329,825.76	380,837.66	31,551.33	31,136.11	31,551.33	31,136.11	51,011.90	298,274.43	349,286.33	51,011.90	298,274.43	Customers-All Total Customers-Comm Total Customers-Ind Total Customers-OR Total
907 CUSTOMER SERVICE SUPERVISION Total	0.00	30,989.19	30,989.19	0.00	3,136.11	3,136.11	3,136.11	0.00	27,853.08	27,853.08	0.00	27,853.08	3-factor Total Customers-All Total Customers-Comm Total Customers-Ind Total Direct-OR Total Direct-WA Total Employee Cost Total
908 CUSTOMER ASSISTANCE EXPENSE Total	48,069.79	427,398.34	475,468.13	25,862.72	38,733.03	64,595.75	2,05	22,207.07	388,665.31	410,872.38	38.61	410,872.38	Customers-Comm Total Customers-Ind Total Customers-Res Total
909 INFO & INSTRUCTIONAL ADVRT Total	0.00	160,768.57	160,768.57	0.00	16,269.78	16,269.78	16,269.78	0.00	144,498.79	144,498.79	0.00	144,498.79	Customers-Res Total
910 MISC CUSTOMER SERVICE Total	0.00	47,114.83	47,114.83	0.00	4,768.02	4,768.02	4,768.02	0.00	42,346.81	42,346.81	0.00	42,346.81	Customers-Res Total
911 SALES SUPERVISION EXPENSE Total	0.00	26,755.00	26,755.00	0.00	2,682.84	2,682.84	2,682.84	0.00	24,072.16	24,072.16	0.00	24,072.16	Customers-All Total Customers-Res Total
912 DEMONSTRATION & SELLING EX Total	1,881.10	361,979.98	363,861.08	0.00	3,940.09	3,940.09	3,940.09	1,881.10	326,626.35	328,507.45	0.00	328,507.45	3-factor Total Admin Tran Total Customers-All Total Customers-Comm Total Customers-Res Total Direct-OR Total Direct-WA Total
913 ADVERTISING EXPENSES Total	0.00	193,311.78	193,311.78	0.00	15,956.73	15,956.73	15,956.73	0.00	177,355.05	177,355.05	0.00	177,355.05	Customers-All Total Customers-Comm Total Customers-Res Total
916 MISC SALES EXPENSE Total	0.00	92.90	92.90	0.00	9.40	9.40	9.40	0.00	83.50	83.50	0.00	83.50	Customers-Res Total
921 OFFICE STAFFING & EXPENSE Total	72,166.29	7,154,730.51	7,226,897.30	0.50	798,221.63	798,222.13	798,222.13	72,166.29	6,356,508.88	6,428,675.17	0.00	6,428,675.17	3-factor Total Admin Tran Total Customers-All Total Customers-Comm Total Customers-Res Total Customers-The Dalles Total Direct-OR Total Direct-WA Total Employee Cost Total Firm Volumes Total Regulatory Total Sendout Volumes Total
922 ADMIN EXPENSE TRANSFER Total	0.00	1,237,441.34	1,237,441.34	0.00	1,715,751.17	1,715,751.17	1,715,751.17	0.00	1,565,866.17	1,565,866.17	0.00	1,565,866.17	Admin Tran Total Employee Cost Total Payroll Total
924 PROPERTY INSURANCE Total	0.00	251,608.18	251,608.18	0.00	24,758.24	24,758.24	24,758.24	0.00	226,849.94	226,849.94	0.00	226,849.94	3-factor Total 3-factor OR Total Payroll Total
925 INJURIES & DAMAGES Total	0.00	1,561.00	1,561.00	0.00	156.30	156.30	156.30	0.00	1,404.70	1,404.70	0.00	1,404.70	3-factor Total Payroll Total
926 EMPLOYEE PENSIONS AND BENEFITS Total	0.00	1,264,048.53	1,264,048.53	0.00	36,185.29	36,185.29	36,185.29	0.00	1,134,047.43	1,134,047.43	0.00	1,134,047.43	3-factor Total Employee Cost Total Payroll Total

FERC Descr	System				Washington				Oregon				Allocation Method				
	Direct		Allocated		Direct		Allocated		Direct		Allocated		Total		Dec		
	Dec	90.41	Dec	0.00	Dec	0.00	Dec	0.00	Dec	0.00	Dec	0.00	Dec	90.41	Dec	0.00	
928 REGULATORY COMMISSION EXPENSES Total	90.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	90.41	0.00	0.00	Direct-OR Total
	4.13	0.00	4.13	4.13	4.13	0.00	0.00	4.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-WA Total
	94.54	0.00	94.54	94.54	4.13	0.00	4.13	0.00	0.00	0.00	0.00	0.00	0.00	90.41	0.00	0.00	
930 MISC GENERAL EXPENSE Total	0.00	120,122.69	120,122.69	120,122.69	0.00	11,820.07	11,820.07	11,820.07	0.00	108,302.62	108,302.62	108,302.62	108,302.62	0.00	0.00	0.00	3-factor Total
	0.00	335,552.27	335,552.27	33,018.34	0.00	33,018.34	33,018.34	33,018.34	0.00	302,533.93	302,533.93	302,533.93	302,533.93	0.00	0.00	0.00	3-factor Total
	0.00	1,600.00	1,600.00	158.88	0.00	158.88	158.88	158.88	0.00	1,441.12	1,441.12	1,441.12	1,441.12	0.00	0.00	0.00	Customers-All Total
	0.00	4,254.29	4,254.29	1,097.18	0.00	1,097.18	1,097.18	1,097.18	0.00	3,157.11	3,157.11	3,157.11	3,157.11	0.00	0.00	0.00	Customers-The Dalles Total
	9,115.25	0.00	9,115.25	0.00	0.00	0.00	0.00	0.00	0.00	9,115.25	9,115.25	9,115.25	9,115.25	0.00	0.00	0.00	Direct-OR Total
	10,269.85	0.00	10,269.85	10,269.85	10,269.85	0.00	10,269.85	10,269.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-WA Total
	19,385.10	341,406.56	360,791.66	44,544.25	10,269.85	34,274.40	44,544.25	44,544.25	9,115.25	307,132.16	307,132.16	307,132.16	307,132.16	0.00	0.00	0.00	
931 RENTS Total	0.00	429,470.30	429,470.30	42,259.88	0.00	42,259.88	42,259.88	42,259.88	0.00	387,210.42	387,210.42	387,210.42	387,210.42	0.00	0.00	0.00	3-factor Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Admin Tran Total
	0.00	12,100.75	12,100.75	1,201.60	0.00	1,201.60	1,201.60	1,201.60	0.00	10,899.15	10,899.15	10,899.15	10,899.15	0.00	0.00	0.00	Customers-All Total
	0.00	10,892.76	10,892.76	2,809.24	0.00	2,809.24	2,809.24	2,809.24	0.00	8,083.52	8,083.52	8,083.52	8,083.52	0.00	0.00	0.00	Customers-The Dalles Total
	87,196.54	0.00	87,196.54	0.00	0.00	0.00	0.00	0.00	87,196.54	87,196.54	87,196.54	87,196.54	87,196.54	0.00	0.00	0.00	Direct-OR Total
	3,525.43	0.00	3,525.43	3,525.43	3,525.43	0.00	3,525.43	3,525.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-WA Total
	0.00	(57,268.54)	(57,268.54)	(5,394.69)	0.00	(5,394.69)	(5,394.69)	(5,394.69)	0.00	(51,873.85)	(51,873.85)	(51,873.85)	(51,873.85)	0.00	0.00	0.00	Firm Volumes Total
935 MAINTENANCE OF GENERAL PLANT Total	90,721.97	395,195.27	485,917.24	44,401.46	3,525.43	40,876.03	44,401.46	44,401.46	87,196.54	354,319.24	354,319.24	441,515.78	441,515.78	0.00	0.00	0.00	
Grand Total	900,141.47	14,496,935.68	15,397,077.15	1,646,591.41	126,735.14	1,519,856.27	1,646,591.41	1,646,591.41	773,406.33	12,977,079.41	12,977,079.41	13,750,485.74	13,750,485.74				

NW Natural
Washington Quarterly Results of Operations Report
Balance Sheet - 2007
System Amounts

		October	November	December
101000	UTIL PLANT IN SVCE	1,915,046,610	1,919,318,711	1,923,536,937
105000	PROP HELD/FUT USE	0	0	0
106000	COMPL CONST NOT CLAS	86,677,024	87,403,390	93,036,975
106005	COMPLETED CONST NOT CLASSIFIED - NON UTILTY	(1)	0	0
107000	CONST WORK IN PROGR	17,151,576	18,973,677	21,355,221
108001	RWIP-REMOVAL-B CHARGES	3,031,386	2,941,532	2,747,743
108002	SWIP-SALV UTILITY PLANT C CHARGE	(74,781)	(91,600)	(98,191)
108003	SWIP-SALV TRANSP C CHARGES	(15,534)	(6,894)	(6,894)
108004	SWIP-SALV POWER EQUIP C CHARGE	15,551	6,911	6,911
108011	DEP PROV-UTIL PLANT	(798,345,366)	(803,335,663)	(807,874,241)
108012	DEP PROV-TRANS EQUIP	(11,302,008)	(11,404,682)	(11,467,153)
108015	DEP PROV-POWER EQUIP	(3,760,322)	(3,713,744)	(3,727,094)
108100	ASSET RETIREMENT OBLIGATION	0	0	204,885,794
117001	GAS STORED UNDRGRD-BRUE/FLORA	6,737,549	6,737,549	6,737,549
117002	GAS STORED UNDRGRD-AL'S POOL	1,201,124	1,201,124	1,201,124
117003	GAS STORED UNDRGRD-BUSCH-MIST	1,047,338	1,047,338	1,047,338
117004	GAS STORED UNDRGRD-ADAMS-MIST	53,198	50,846	48,643
117005	GAS STORED UNDRGRD-REICHHOLD	3,076,191	3,076,191	3,076,191
117006	GAS STORED UNDRGRD-SO CALVIN	1,463,743	1,463,743	1,463,743
117007	GAS STORED UNDRGRD-SCHLKR	283,621	283,621	283,621
117008	GAS STORED UNDRGRD-NEWTON	381,685	379,572	374,091
121001	NON-UTIL PROP-DOCK	1,955,617	1,955,617	1,955,617
121002	NON-UTIL PROP-LAND	125,102	125,102	125,102
121003	NON-UTIL PROP-OIL ST	2,201,485	2,201,485	2,201,485
121007	NON-UTIL PROP-APPL CTR HW/SW	7,142	7,142	7,142
121008	NON-UTIL PROP-STORAGE BUSINESS	36,394,091	36,394,632	50,623,627
121044	NON-UTIL PROP-GARDEN BLOC	438,739	438,739	438,739
121045	NON-UTIL PROP-MISC	153,037	153,037	153,037
121107	CONST WORK IN PROGRESS	17,629,065	18,599,819	7,926,220
121117	GAS STORED UNDRGRD-ST HELENS	3,459,313	3,459,313	3,459,313
122027	DEP PROV-DOCK/OIL TK	(3,884,464)	(3,888,423)	(3,892,381)
122028	DEP PROV-INT STOR	(3,834,818)	(3,912,930)	(4,012,149)
123016	INVEST IN NNG FINL	3,537,063	1,128,230	1,117,408
123030	INVEST IN NW ENERGY 123030	(8,518,480)	(8,518,480)	(8,518,480)
146016	A/R ASSOC-NNG FINANCE	(15,226)	(15,814)	5,254
146030	A/R ASSOC CO - NW ENERGY	8,518,530	8,518,530	8,518,530
146040	A/R INTERCOMPANY GILL RANCH	0	0	1,037,340
146096	A/R TAXES-NNG FINANCE	968,530	(17,069)	(12,488)
124005	STOCK INV-CECC MEMB	2,000	2,000	2,000
124050	INITIAL INVESTMENT	10,000	10,000	10,000
124058	COMPRESSOR LEASED TO OTHERS	0	0	0
124059	INVEST - PALOMAR PIPELINE	5,922,813	5,922,813	5,979,528
124060	DEFERRED COSTS	0	0	0
124062	INVEST - GILL RANCH	520,977	623,463	259,096
124099	N/R - LONG TERM	500,747	503,435	506,122
124100	CSV FUND I & II	10,965,480	10,995,386	11,024,144
124101	CSV FUND III	2,816,933	2,829,198	2,771,789
124102	CSV RTMNT FUND	5,923,475	5,935,731	6,004,037
124103	CSV COLI 1988 POLICIES	2,454,340	2,459,849	2,483,382
124104	CSV COLI 1990 PLAN	4,392,224	4,401,236	4,420,183
124107	CSV EDC 1990	2,644,834	2,651,256	2,667,369
124108	CSV ESRIP MCG	7,865,646	7,887,872	7,915,125
124109	CSV ESRIP TODD	8,943,409	8,990,012	9,008,379
131001	CASH - WELLS FARGO GENERAL	560,630	942,176	972,896
131006	CASH - BANK OF AMERICA	120,915	19,467	82,425
131012	CASH - FIRST INDEPENDENT WASH	26	26	26
131020	CASH - BANK OF ASTORIA	0	0	0
131024	CASH - BANK OF THE WEST	0	0	0
131032	CASH - BIDWELL- INVESTMENT	30,107	30,107	30,137
131040	US BANK 2901 - REMITTANCE PROCESSING	1,328	(3,431,497)	1,639
131041	US BANK 2919 - ELECTRONIC RECEIVABLES	80,447	(452,701)	334,733
131042	US BANK 2927 - SECURE ELECTRONIC	(0)	(0)	3,283
131044	US BANK 9971 - ONLINE RESOURCES	(532,447)	(510,573)	(503,828)
131045	US BANK 2950 - CONCENTRATION	1,241,310	712,722	3,694,346
131051	CASH - WELLS - PAYROLL	(103,670)	(95,042)	(229,851)
131052	CASH - WELLS - LAWSON AP	(4,223,486)	(2,549,298)	(7,999,471)
131053	CASH - WELLS - WORKERS COMP	(25,758)	(43,777)	(22,912)
131401	CASH - WELLS FARGO GILL RANCH	0	0	2,400,000
131999	RECLASS - O/S CHECKS	3,792,284	5,427,989	4,884,848
134036	MISC DEP - FUND I/II	3,202,399	3,517,281	2,266,984
135002	W KING FUNDS-EXP ADV	13,337	14,756	13,368
135101	- WORKING FUNDS - ALBANY - T HENDRIE	1,600	1,485	1,485
135102	W KING FUNDS - ALBANY - HENDRIE	1,800	1,800	3,800
135103	WORKING FUNDS - PAYMENT PROCESSING - J HILL	0	0	0
135104	WORKING FUNDS - CES	500	500	500
135105	WORKING FUNDS - LOBBY VOUCHER J HILL	0	0	0
135106	WORKING FUNDS - THE DALLES - HOLMGRUN	1,789	1,789	1,789
135108	WORKING FUNDS - EUGENE - MUCH	1,500	1,500	1,500
135109	WORKING FUNDS - GAS SUPPLY - GLENN	3,000	3,000	3,000
135110	WORKING FUNDS - TUALATIN - JORDAN	900	900	900
135111	WORKING FUNDS - GEN MAINT - SHANBECK	4,000	4,000	4,000
135112	WORKING FUNDS - LAND - HORDICHOKE	25,000	25,000	25,000
135113	WORKING FUNDS - LINCOLN CITY - STUHR	1,400	1,400	3,400
135114	WORKING FUNDS - MARKETING - DOLEZAL	5,000	5,000	5,000

NW Natural
Washington Quarterly Results of Operations Report
Balance Sheet - 2007
System Amounts

	October	November	December	
135116	WORKING FUNDS - PRESIDENT - M WALD	0	0	0
135117	WORKING FUNDS - SALEM - GENT	2,500	2,500	2,500
135118	WORKING FUNDS - TUALATIN	50	50	50
135119	WORKING FUNDS - HR - PROEBSTEL	0	0	0
135121	WORKING FUNDS - APPL CTR - PITTS	1,900	1,900	1,900
135122	WORKING FUNDS - APPL CTR - PITTS	3,000	3,000	3,000
135124	WORKING FUNDS - LOBBY CHANGE - HILL	0	0	0
135125	WORKING FUNDS - SAFETY - CAMMERILLO	5,000	5,000	5,000
135128	WORKING FUNDS - SHAREHOLDER SERVICES - WII	0	0	0
135131	WORKING FUNDS - S. CENTER - NELSON	200	200	200
135133	WORKING FUNDS - PAC ONE SQUARE - JORDAN	0	0	0
135134	WORKING FUNDS - WILLBANKS - S. HENDRICK	0	0	0
135135	WKING FUNDS - ENG - D. PAZ	5,000	5,000	5,000
135136	WORKING FUNDS COOS BAY	3,261	3,261	3,261
135137	WKING FUNDS-VEHICLE REGIST	6,000	6,000	6,000
136002	TEMP CASH INVEST	0	0	0
136032	TEMP CASH INVEST MARKET SECURITIES	74	74	64
136050	NW RES FED CRED UN - CASH DEPS	0	0	0
136100	OLGA INVEST ACCT	549,781	438,056	449,376
136104	OLIEE INVEST ACCT	4,808,882	5,006,665	4,943,126
136105	SMART ENERGY INVEST	0	844	9,952
136201	BANK OF THE WEST ADAMS/CASCADE	1,914	1,915	1,916
136205	BANK OF THE WEST - MIST LEASE	296,801	297,614	300,200
142001	A/R-SERVICE	11,613,386	26,755,341	36,259,156
142011	A/R-WEATHERIZATION	0	0	0
142101	A/R-COMMERCIAL	8,573,948	13,283,102	19,127,386
142102	A/R-INDUSTRIAL FIRM	6,099,996	6,525,111	7,347,155
142103	A/R-INDUSTRIAL INT	5,091,774	3,867,647	3,387,161
142106	OTHER A/R-ORDER 636	1,662,343	769,747	433,420
142107	A/R GST TAX PAID	393,575	101,211	43,924
143001	A/R-GENERAL	51,595	129,158	95,549
143003	ACCOUNTS REC-DAMAGES	716,938	731,954	556,847
143006	A/R-GAP	92	92	87
143007	A/R-401K OVERFUNDING	10,732	10,732	0
143008	A/R-INSURANCE RECOV	1,075,746	1,075,746	1,075,746
143009	A/R OTHER	11,868	2,738	89,583
143011	A/R - INTERSTATE STORAGE	2,613,618	1,757,516	1,995,117
143014	AR CASH RECEIVED NOT APPLIED	(231)	(435)	(435)
143020	A/R - PGE METER READERS	(83)	(302)	(83)
143025	A/R LIFE INSURANCE	747,121	479,369	0
143026	A/R - EMPLOYEE POSTAGE	5,571	5,571	5,571
143027	A/R - MISC RECEIVABLES	0	0	16,891
172001	RENT REC-UTIL PROP	33,565	46,997	53,729
172002	RENT REC-NON-UTIL PROP	31,138	31,138	31,138
144011	PROV-UNCOLL RESIDEN	(1,366,130)	(1,706,998)	(2,073,808)
144012	PROV-UNCOLL COMMER	(243,116)	(283,614)	(307,963)
144013	PROV-UNCOLL IND FIRM	(138,594)	(142,225)	(140,050)
144014	PROV-UNCOLL IND INT	(100,218)	(106,201)	(73,234)
144020	PROV-UNCOLL UNBILLED REVENUE	(161,990)	(247,343)	(292,375)
144021	PROV-UNCOLL UNBILLED REV-WARM	(0)	3,670	(2,310)
173001	ACCRUED REVENUES UNBILLED	42,854,491	65,434,565	77,347,825
173003	ACCRUED REV UNBILLED - WARM	0	(1,667,980)	655,804
154001	MAT & SUPPLIES-GEN	6,164,506	6,388,982	6,289,170
154002	CNG COMPRESSORS	(1,199)	351	0
154003	PURCHASED APPL-PTLD-APPL CTR	916,194	969,197	996,587
154005	MAT & SUPP-GAR TOOLS	5,018	5,627	5,459
154007	MAT & SUPPLIES-GARAGE	210,319	209,761	209,333
154009	INVENTORY DEFAULT OFFSET	127	127	127
154010	MAT & SUPPLIES-POSTAGE	203,880	240,657	249,783
154013	MAT & SUP - EXEC POSTAGE	400	400	400
154039	INVENTORY RESERVE	(14,735)	(14,735)	(14,735)
154040	MAT & SUPPLIES-ODORANT	48,437	130,359	130,359
154042	DEMO APPL-LINC CITY	882	882	882
154047	DEMO APPL-THE DALLIES	0	0	0
154048	DEMO APPL-ASTORIA	2,957	2,957	2,957
154050	OFFICE SUPPLIES	68,624	68,287	65,630
154071	MAT & SUPP-DIESEL AUTO# 2	11,387	26,248	25,957
154073	MAT & SUPP-UNLEADED GASOLINE	38,082	16,961	(2,665)
154085	MAT & SUPP-SMPE	175,185	175,185	175,185
163001	STORES EXP-UNDIST	1,096,409	1,158,899	577,927
163002	STORES EXP-INV ADJ	(128,434)	(134,883)	139,202
163003	STORES EXP-FREIGHT	12,172	12,816	12,978
164012	UNDRGR STR MIST BRUER/FLORA/AL	59,706,695	59,742,250	54,853,016
164016	UNDRGR STOR-J P. 2F	3,635,463	4,128,224	5,946,471
164021	LNG STORAGE-GASCO	3,273,224	3,225,657	3,154,155
164022	LNG STORAGE-PLYMOUTH LS-1	2,844,183	2,844,183	2,844,183
164023	LNG STORAGE-NEWPORT	3,570,211	4,433,985	4,280,967
165001	PREPMTS-A/P INVOICES	151,887	123,473	1
165007	PREPMTS- LOC FEE	0	0	0
165008	PREPMTS-NOTE DISC	90,388	230,761	254,103
165009	PREPMTS-NETWORK SOFTWARE	20,368	15,956	11,544
165010	PREPMTS-MAINFRAME SOFTWARE	23,939	15,502	27,425
165011	PREPMTS-PROP TAXES	0	11,703,884	8,559,970
165012	PREPMTS-OTHER TAXES	282,501	141,251	0
165018	NT DESKTOP SYSTEMS	664,654	561,007	539,798

NW Natural
Washington Quarterly Results of Operations Report
Balance Sheet - 2007
System Amounts

	October	November	December	
165020	PREPMTS-NETWORK OPERATING	174,149	135,073	168,603
165031	PREPMTS-INSURANCE	2,806,237	2,893,645	2,244,232
165070	PREPMTS-MISC	351,765	31,769	602,359
165076	PREPMTS-PENSION EXPENSE	0	0	3,278,442
165101	PREPMTS-DIR RTMT BENEFITS	421	0	0
165130	PREPMTS-NPC DEM CHGE	3,411,000	3,021,000	2,044,000
165131	PREPMTS-DEC-NOV DEM EQ ADJ	(2,721,000)	0	112,000
165403	PREPAID CONSV CREDIT 2003	5,268	2,634	0
165404	PREPAID CONSV CREDIT 2004	8,665	8,665	8,665
174002	INVESTMENT IN VANC LAND	1,862,179	1,862,179	1,862,179
174003	NON-REG AIRCRAFT-LEASE REC	0	0	0
174004	NON-REG AIRCRAFT-LSE RES VAL	4,850,000	4,850,000	4,850,000
174005	NON-REG AIRCRAFT-UNEARNED REV	0	0	0
174006	DEF INC TAX-N UTIL-AIRCRAFT-FED	(1,659,690)	(1,648,233)	(1,697,503)
174007	DEFD INV TAX CREDIT-AIRCRAFT	0	0	0
181026	UNAMT DEBT DIS 9.05%-2021	52,800	52,480	52,160
181067	UNAMT DEBT DIS 6.50%-2008,7-30	2,376	2,112	1,848
181072	UNAMT DEBT DIS 8.26%-2014,9-21	23,312	23,030	22,748
181073	UNAMT DEBT DIS 8.31%-2019,9-21	32,100	31,875	31,650
181074	UNAMT DEBT DIS 6.52%-2025,12-1	54,250	54,000	53,750
181075	UNAMT DEBT DIS 7.05%-26 10-15	111,247	110,758	110,269
181076	UNAMT DEBT DIS 7.00%-27 05-21	100,580	100,152	99,724
181077	UNAMT DEBT DIS 6.80% 27 05-21	0	0	0
181078	UNAMT DEBT DIS 7.00%-17 08-01	183,105	181,540	179,975
181079	UNAMT DEBT DIS 6.65%-27 10-10	108,480	108,028	107,576
181080	UNAMT DEBT DIS 6.60%-18 03-16	109,675	108,794	107,913
181081	UNAMT DEBT DIS 6.65%-28 06-01	67,431	67,158	66,885
181085	UNAMT DEBT DIS 7.63%-19 12-09	118,027	117,213	116,399
181086	UNAMT DEBT DIS 7.74%-30 08-29	140,322	139,808	139,294
181087	UNAMT DEBT DIS 7.85%-30 09-01	70,966	70,707	70,448
181088	UNAMT DEBT DIS 7.72%-25 09-01	133,108	132,486	131,864
181089	UNAMT DEBT DIS 7.45%-10 12-01	72,594	70,632	68,670
181091	UNAMT DEBT DISC 6.05	27,412	26,789	26,166
181092	UNAMT DEBT DIS 6.31% - 03-07	0	0	0
181093	UNAMT DEBT DIS 7.13% - 03-12	155,661	152,724	149,787
181094	UNAMT DEBT DIS 5.82% - 09	324,415	323,330	322,245
181095	UNAMT DEBT DISC 5.66% - 02-33	301,264	300,273	299,282
181097	UNAMT DEBT DISC 5.62%,11-2023	299,536	297,984	296,432
181098	UNAMT DEBT DIS 4.11%, 11-2010	34,410	33,480	32,550
181099	UNAMT DEBT DISC 4.70%, 06-2015	259,259	256,410	253,561
181100	UNAMT DEBT DISC 5.25%, 06-2035	90,032	89,760	89,488
181101	UNAMT DEBT DISC 5.15%, 12-2016	253,334	251,020	248,706
181500	UNAMT DEBT EXP LINE OF CREDIT	264,004	259,204	254,404
181998	2007 SHELF REGISTRATION EXPENSE	0	17,434	17,434
181999	2004 SHELF REGISTRATION EXPENSES	300,964	351,766	358,325
189006	UNAMTZD LOSS 9.80% BONDS	786,646	779,684	772,722
189007	UNAMTZD LOSS 9.125% BONDS	588,364	583,624	578,884
189008	UNAMTZD LOSS 9.75% BONDS	2,291,250	2,282,085	2,272,920
189013	UNAMTZD EXPENSE 5.62%, 11-2023	2,362,368	2,350,064	2,337,760
189014	UNAMTZD PFD PRM 4.11%,11-2010	76,356	74,235	72,114
163005	PURCHASING VARIANCE	3,932	4,055	4,889
183002	PRELIMINARY SURVEYS	0	0	0
183003	PRELIM SURVEYS-GILL RANCH	(93,539)	(60,141)	800
184000	CLEARING	(422,340)	(773,215)	0
184100	CLEARING - MULT CNTY TAX	(8,319)	(17,550)	(2,736)
184200	CLEARING - MC TAX REFUND	35,071	35,071	6,362
184300	AR CASH CLEARING ACCOUNT	(6,075)	(12,570)	(43,213)
184400	AR CASH CLEARING - RISK & LAND	0	0	35,236
184900	ACCOUNT ADJUSTMENTS	25,210	25,209	(0)
186001	THE DALLES LEASEHOLD IMP	123,215	123,215	123,215
186002	OPS LEASEHOLD IMPR	5,233,002	5,233,002	5,233,002
186003	AMT - THE DALLES LSEHLD IMP	(123,215)	(123,215)	(123,215)
186004	AMORT-OPS-LEASEHOLD IMP	(5,233,002)	(5,233,002)	(5,233,002)
186005	NON-UTILITY LEASEHOLD IMP	821,004	821,004	821,004
186006	AMT OF NON-UTILITY LEASE IMP	(435,829)	(438,146)	(440,463)
186008	VANCOUVER LEASEHOLD IMPROV	154,102	154,102	154,102
186009	AMORT - VANCOUVER LEASE IMPROV	(154,102)	(154,102)	(154,102)
186011	ODD-EXEMPT VACATION ACCRUAL	505,274	505,274	496,412
186012	ALBANY LEASEHOLD IMPROVEMENTS	292,524	292,524	292,524
186013	AMORT - ALBANY LEASE IMPROV	(292,524)	(292,524)	(292,524)
186016	FAS 109 DFED ASSET	68,086,210	68,086,210	68,649,062
186017	COOS BAY LEASEHOLD IMPROV	183,465	183,465	183,465
186018	AMORT - COOS BAY LEASEHOLD	(183,793)	(183,793)	(183,793)
186024	VANC LEASE NE 112TH	75,028	75,028	75,028
186025	AMORT - VANC LEASE NE 112TH	(75,028)	(75,028)	(75,028)
186026	OPS LEASEHOLD IMPROVEMENTS	3,004,540	3,016,516	3,016,516
186028	AMORT - OPS LEASEHOLD IMPROVEMENTS	(513,448)	(532,433)	(551,776)
186042	ALBANY LEASEHOLD IMPROVEMENTS	2,723	2,723	2,723
186043	AMORT - ALB LEASEHOLD IMPR	(50)	(54)	(59)
186140	ENVIR INV-GASCO	3,301,341	3,301,341	3,301,341
186143	ENVIR INV-WACKER	263,164	263,164	263,164
186144	ENVIR INV - PORTLAND HARBOR	1,297,179	1,297,179	1,297,179
186145	2003 ENVIR INV-GASCO	7,135,309	7,305,446	8,521,396
186146	2003 ENVIR INV-EUGENE	111,104	111,902	112,706
186147	2003 ENVIR INV-WACKER	678,319	731,083	764,080

NW Natural
Washington Quarterly Results of Operations Report
Balance Sheet - 2007
System Amounts

	October	November	December	
186148	2003 ENVIR INV-PORTLAND HARBOR	6,881,143	6,972,053	7,088,557
186149	2003 ENVIR INV-FRONT ST PDX G	12,510	12,599	12,690
186151	TAR BODY EARLY ACTION	11,018,304	11,097,448	11,415,128
186152	OREGON STEEL MILLS	24,303	24,477	24,653
186153	CENTRAL SERVICE CENTER	11,024	16,082	16,548
186203	UNBILLED REVENUE INCREMENT-OR	(49,074)	2,915,533	3,455,072
186221	TEMP HOLDING-RATES	30,161	(0)	(0)
186229	DEF OREGON TAX KICKER	(1,179,721)	0	0
186231	AMORT DSM LOST MARGIN	(52,265)	(42,976)	(35,360)
186248	OR DEFERRED WARM	(12)	0	(55,940)
186259	AMORT OREGON TAX KICKER	0	(1,136,268)	(970,638)
186260	DEF REG REC - ENVIRONMENTAL	32,456,906	32,566,610	35,098,263
186267	AMORT COOS BAY DEFERRAL	(31,360)	(31,042)	(26,641)
186269	AMORT WEST LINN DEFERRAL	31	31	31
186270	OR COMMERCIAL DECOUPLING DEFERRAL	(828,872)	(588,370)	(306,609)
186271	OR COMMERCIAL DECOUPLING AMORT	(2,288,928)	(2,166,025)	(1,935,652)
186275	DECOUPLING DEFERRAL	(2,021,366)	(1,166,063)	556,199
186276	INTERVENER FUNDING	56,158	0	0
186277	AMORT OR DECOUPLING	1,467,631	1,407,773	1,022,257
186278	NWIGU INTERVENOR MATCHING FUND	19,630	0	0
186286	AMORT - CUB INTERVENER MATCHING FUND	(1,244)	50,594	41,941
186288	AMORT - NWIGU INTERVENER MATCHING FUND	0	17,962	16,123
186291	IMP REFUND DEFERRAL	(1,019,425)	(0)	(0)
186292	IMP REFUND AMORTIZATION	0	(982,903)	(843,336)
186301	MARGIN SHARING	(9,273,580)	(9,662,068)	(10,202,815)
186302	MARGIN SHARING - WA	(1,036,066)	(1,116,895)	(1,219,944)
186311	WA FURNACE PROGRAM	118,173	(3,813)	(14,877)
186312	WA - AUDIT RESIDENTIAL	42,907	(1,239)	(1,248)
186314	WA - LOW INCOME WEATHERIZATION	67,893	(0)	433
186316	WA DSM AMORTIZATION	(144,881)	76,710	69,827
186350	Y2K WASH SHARE DIRECT	558,809	558,809	558,809
186351	Y2K - WASH SHARE CONTRA	(558,809)	(558,809)	(558,809)
186400	SURCHARGE SEN BILL 408	4,528,893	4,594,176	6,370,457
186401	SURCHARGE SEN BILL 408 RESERVE	0	0	0
186404	DBP PENSION COSTS	45,166,097	44,922,180	23,627,235
186406	FAS 106 COSTS	6,308,970	6,257,887	5,437,024
186610	FAS 133 FAIR VALUE	0	0	0
186620	FAS 133 FMV - COMM	0	0	0
188630	FAS133 L.T. GAINS SWAPS&FC	143,627	143,627	0
186635	FAS 133 L.T. GAINS PHYSICALS	806,000	806,000	324,000
186640	FAS 133 S.T. GAINS SWAPS&FC	929,030	929,030	2,187,019
186645	FASFAS 133 S.T. GAINS PHYSICAL	494,000	494,000	716,000
191031	AMORT-STORAGE INVENTORY ADJ	2,714,701	1,866,017	1,533,981
191400	WACOG - ACCR. OR	(38,490,957)	(1,599,185)	(2,797,550)
191401	AMORT OR WACOG OR	(2,033,433)	(38,668,245)	(34,323,995)
191410	DEMAND - ACCR OR	(6,654,337)	(470,813)	(503,894)
191411	AMORT DEMAND OR	(101,990)	(6,055,495)	(5,903,959)
191417	DEMAND - ACCR COOS BAY	361,041	24,602	54,113
191420	WACOG - ACCR. WA	(5,713,809)	(251,875)	(348,580)
191421	AMORT OF WACOG - WA	(459,612)	(5,970,430)	(5,317,602)
191430	DEMAND - ACCR WA	630,796	(20,795)	(24,073)
191431	AMORT OF DEMAND WA	(478,758)	(230,695)	78,298
191432	WA DEMAND COLL	(518,826)	(259,827)	(808,788)
191450	ORE DEMAND ACCR VOLUME	291,824	(2,678,793)	(2,168,391)
191451	ORE WACOG EQUAL 00-01	0	(1,129,000)	(1,913,000)
191610	FAS 133 FAIR VALUE	0	0	0
191620	FAS 133 FAIR VALUE COMM C	0	0	0
191621	REFUND RP06-416 NWPL	0	0	0
192630	FAS133 L.T. REG LOSSES SWAPS&FC	8,278,263	8,278,263	2,273,009
192633	FAS133 LT REG LOSS INT RT SWAP	0	0	1,330,000
192635	FAS133 L.T. REG LOSSES PHYSICALS	1,691,000	1,691,000	155,000
192640	FAS133 S.T. REG LOSSES SWAPS&FC	25,943,769	25,943,769	12,497,164
192645	FAS133 S.T. REG LOSSES PHYSICALS	1,406,000	1,406,000	2,291,000
196630	FAS133 L.T. REG GAINS SWAPS&FC	(143,627)	(143,627)	0
196635	FAS133 L.T. REG GAINS PHYSICAL	(806,000)	(806,000)	(324,000)
196640	FAS133 S.T. REG GAINS SWAPS&FC	(929,030)	(929,030)	(2,187,019)
196645	FAS133 S.T. REG GAINS PHYSICAL	(494,000)	(494,000)	(716,000)
196999	LT LIAB ASSET RET OBLIGATION	0	0	(204,885,794)
199990	SUSPENSE-BLANKET PO	62,865	77,358	46,330
199997	PR SUSPENSE	0	0	0
199998	CIS SUSPENSE	0	0	0
199999	SUSPENSE	26	(148)	172
500000	5-ORDERS	(410,994)	(10,196)	0
		<u>1,686,781,924</u>	<u>1,737,458,481</u>	<u>1,746,865,369</u>

NW Natural
Washington Quarterly Results of Operations Report
Balance Sheet - 2007
System Amounts

		October	November	December
201100	COMMON STOCK - NO PAR VALUE	330,439,750	327,970,513	328,127,200
207001	PREM-CAP STOCK-OTHER	293,561,405	293,561,405	293,561,405
207003	APIC - STOCK BASED COMP	1,082,779	1,105,912	989,614
207004	APIC - LTIP	874,600	874,600	1,137,100
207010	APIC - UNEARNED COMP-DIR	(177,315)	(163,980)	(150,646)
207011	APIC - UNEARNED COMP-EMP	(184,622)	(174,244)	(163,867)
209000	REDUCTION IN PAR - COM STK	(293,561,405)	(293,561,405)	(293,561,405)
210000	GAIN-RESALE/CANCEL-STOCK	1,649,864	1,649,864	1,649,864
212001	INST RECD-STOCK-EMP	641,306	696,506	5,492
212002	INST RECD-STOCK-DRIP	0	0	0
214001	COMMON STOCK EXPENSE - DRIP	0	0	(422)
216000	RETAINED EARN-NWNG	242,706,073	242,706,073	242,706,073
216016	UNDIST EARN-NNG FINANCIAL	(2,562,212)	(2,562,212)	(2,562,212)
216018	UNDIST EARN - NW ENERGY	(8,436,925)	(8,436,925)	(8,436,925)
216100	RETAINED EARNINGS	(933,351)	(933,351)	(933,351)
216999	UNDIST RETAINED EARNINGS	10,868,748	20,949,089	35,884,557
218000	OTHER COMP INCOME	(2,249,952)	(2,239,327)	(3,501,757)
221001	CURR PORTION LT DEBT	(5,000,000)	(5,000,000)	(5,000,000)
221026	BONDS 9.05% - 2021 AUG 13	10,000,000	10,000,000	10,000,000
221067	SEC MTN'S 6.5%-2008,7-30	5,000,000	5,000,000	5,000,000
221072	SEC MTN'S 8.26%-2014,9-21	10,000,000	10,000,000	10,000,000
221073	SEC MTN'S 8.31%-2019,9-21	10,000,000	10,000,000	10,000,000
221074	SEC MTN'S 6.52%-2025,12-1	10,000,000	10,000,000	10,000,000
221075	SEC MTN'S 7.05%-2026,10-15	20,000,000	20,000,000	20,000,000
221076	SEC MTN'S 7.00%-2027,05-21	20,000,000	20,000,000	20,000,000
221077	SEC MTN'S 6.80%-2007,05-21	0	0	0
221078	SEC MTN'S 7.00%-2017,08-01	40,000,000	40,000,000	40,000,000
221079	SEC MTN'S 6.65%-2027,11-10	20,000,000	20,000,000	20,000,000
221080	SEC MTN'S 6.60%-2018,03-16	22,000,000	22,000,000	22,000,000
221081	SEC MTN'S 6.65%-2028,06-01	10,000,000	10,000,000	10,000,000
221085	SEC MTN'S 7.63%-2019,12-09	20,000,000	20,000,000	20,000,000
221086	SEC MTN'S 7.74%-2030,08-29	20,000,000	20,000,000	20,000,000
221087	SEC MTN'S 7.85%-2030,09-01	10,000,000	10,000,000	10,000,000
221088	SEC MTN'S 7.72%-2025,09-01	20,000,000	20,000,000	20,000,000
221089	SEC MTN'S 7.45%-2010,12-01	25,000,000	25,000,000	25,000,000
221091	SEC MTN'S 6.665% -2011, 6-27	10,000,000	10,000,000	10,000,000
221092	SEC MTN'S 6.31% - 2007, 3-26	0	0	0
221093	SEC MTN'S 7.13% - 2012, 3-26	40,000,000	40,000,000	40,000,000
221094	SEC MTN'S 5.82%-2032, 9-2	30,000,000	30,000,000	30,000,000
221095	SEC MTN'S 5.66%-2033, 2-25	40,000,000	40,000,000	40,000,000
221097	SEC MTN'S 5.62%-2023,11-21	40,000,000	40,000,000	40,000,000
221098	SEC MTN'S 4.11%-2010,11-22	10,000,000	10,000,000	10,000,000
221099	SEC MTN'S 4.70%-2015,06-22	40,000,000	40,000,000	40,000,000
221100	SEC MTN'S 5.25%-2035,06-21	10,000,000	10,000,000	10,000,000
221101	SEC MTN'S 5.15%-2016,12-15	25,000,000	25,000,000	25,000,000
232001	A/P VOUCHERS	4,522,354	4,957,045	3,027,475
232011	A/P JV INVOICES	680,989	626,712	539,054
232013	ITEMS INVOICED - NOT RECEIVED	0	(113)	(113)
232014	YEAR END ACCRUED INVOICES	3,175,868	2,918,140	5,778,149
232020	A/P AMR PARTNERSHIP	0	0	0
232021	A/P OFFICE PAYROLL	(2,500)	0	0
232022	A/P HOURLY PAYROLL	918,371	1,137,087	747,448
232024	A/P SEVERANCE	468,105	445,830	423,967
232026	A/P VOLUNTARY SEV ACCRUAL	196,178	145,948	303,329
232027	KEY GOAL BONUS ACCRUAL	2,325,820	2,325,820	4,529,673
232028	PERFORMANCE BONUS ACCRUAL	3,871,832	3,871,832	5,454,164
232031	A/P OFFICE PTO-BARGAINING	387,283	387,283	334,148
232032	A/P HOURLY PTO-BARGAINING	1,737,237	1,814,448	1,691,623
232040	DEMAND CHARGE EQUALIZATION	(6,634,000)	(4,627,000)	0
232099	OTHER OVERHEAD ALLOCATION	0	0	0
232202	A/P TAX LEVY/GARNISHMENTS	(400)	(400)	7,521
232211	A/P UNION DUES-GAS WK	1	(1)	22,397
232212	A/P UNION DUES-OFFICE	(93)	(93)	(93)
232213	A/P NW RESOURCE CR UNION	0	0	76,611
232217	A/P EMP SAVING BOND	2,080	520	820
232218	A/P NGPAC	0	0	0
232219	A/P EMP SAVINGS PLAN	10,241	54,925	92,538
232221	A/P UN WAY-GENERAL	0	0	457
232222	A/P BLACK UNITED FUND	0	0	74
232223	A/P ENVIRON FUND	0	0	106
232230	A/P TRANS-PASS THROUGH	0	0	0
232232	A/P EQUAL PAY BAL	13,497,633	12,792,020	9,092,719
232233	A/P SYS SUP/END USER	33,047,433	59,176,829	79,659,075
232234	A/P GAS TRANS PURCHASE	278,675	29,187	29,187
232235	A/P GAS TRANSP IMBALANCE	(3,272,736)	(2,444,463)	(1,077,413)
232239	A/P MELODY TEPPOLA FUND	0	0	60
232400	ACCRUED LIABILITIES	60,228	72,274	104,653
232450	A/P LTIP & PERF AWARD	1,812,102	1,812,102	3,183,502
232999	RECLASS - CHECK O/D	3,792,284	5,427,989	4,884,848
INTERC	OMPANY DUE TO NWN	0	0	1,037,340
241001	TX COL PAY-FED W/H	176,170	183,531	406,085
241002	TX COL PAY-SOC SEC W/H	80,445	75,799	143,994
241003	TX COL PAY-ST W/H	94,969	97,397	197,016
241006	TX COL PAY-FED W/H PENSIONS	565	565	565

NW Natural
Washington Quarterly Results of Operations Report
Balance Sheet - 2007
System Amounts

	October	November	December
241007 TX COL PAY-ST W/H PENSIONS	307	307	307
241030 TX COL PAY-OR CNG TAX COLL	60,337	60,337	60,337
241031 TX COL PAY-MEDICARE W/H	(51,450)	(49,945)	(27,072)
231002 N/P COM PAPER	118,000,000	132,400,000	143,100,000
239001 CURR PORTION LT DEBT	5,000,000	5,000,000	5,000,000
235000 CUSTOMER DEPOSITS	4,308,390	4,446,620	4,608,142
235001 UNPAID DEPOSIT INTEREST	0	0	88,607
235005 APPLIED INITIAL DEPOSIT	72,607	64,395	65,311
235012 DEPOSIT - TENASKA	0	0	0
235013 DEPOSIT - GENERAL	200,000	200,000	200,000
236011 TAX ACC-OPER PROP-OR	5,542,752	1,774,356	0
236012 TAX ACC-OPER PROP-WA	924,166	1,016,583	1,109,000
236015 TAX ACC-BUSINESS-WA	0	0	0
236023 TAX ACC-FED-2003	21,363	21,363	0
236026 TAX ACC-FED-1996	(4,411,252)	(4,411,252)	0
236027 TAX ACC-FED-1997	(7,253,805)	(1,823,605)	(95,385)
236033 TAX ACC-OR-2003	(26,741)	(26,741)	(26,741)
236036 TAX ACC-OR-1996	(1,001,231)	(1,001,231)	0
236037 TAX ACC-OR-1997	(392,459)	604,462	103,716
236046 TAX ACC-FRAN-UNBILLED	1,067,076	1,629,320	1,925,961
236047 TAX ACC-FRAN-UNBILLED-WARM	(0)	(38,731)	16,312
236050 TAX ACC-SO CLAC 98	(9,567)	(9,567)	2,900
236051 TAX ACC-PAYROLL	6,295,084	6,880,980	0
236052 TAX ACC-UNEMP-OR	(364,645)	(364,645)	3,778
236053 TAX ACC-UNEMP-WA	(7,907)	(7,907)	0
236054 TAX ACC-FED UNEMP-OR	(68,589)	(68,589)	1,000
236055 TAX ACC-FED UNEMP-WA	(1,685)	(1,685)	0
236056 TAX ACC-PAYROLL-SOC SEC	(3,788,632)	(4,118,957)	643,877
236057 TAX ACC-PAYROLL-TRI-MET	(305,637)	(305,637)	92,817
236058 TAX ACC-LANE CO TRANSIT	(13,473)	(13,473)	4,376
236059 TAX ACC-PAYROLL-MEDICARE	(964,842)	(1,057,620)	150,584
236076 TAX ACC-PAYROLL SEVERANCE	23,228	16,146	22,003
236078 Tax ACC-Retain Bonus	5,345	5,628	9,496
236100 TAX ACC-MULT CO-2000	(51,294)	63,756	4,420
236101 FRANCHISE TAX - Portland	1,158,085	977,944	1,858,322
236102 FRANCHISE TAX - Albany	27,049	43,544	62,705
236103 FRANCHISE TAX - Aurora	14,200	15,846	18,106
236104 FRANCHISE TAX - Corvallis	33,646	49,079	70,168
236105 FRANCHISE TAX - Fairview	52,368	56,436	63,246
236106 FRANCHISE TAX - Gervais	6,491	7,105	8,076
236107 FRANCHISE TAX - Hubbard	3,503	3,857	6,870
236108 FRANCHISE TAX - Lebanon	14,191	17,392	22,645
236109 FRANCHISE TAX - Milwaukie	32,368	56,478	86,755
236110 FRANCHISE TAX - Mt Angel	25,028	27,964	32,327
236111 FRANCHISE TAX - Salem	0	0	0
236112 FRANCHISE TAX - Silverton	6,487	15,460	28,899
236113 FRANCHISE TAX - Troutdale	25,192	19,054	37,406
236114 FRANCHISE TAX - West Linn	42,551	66,756	105,192
236115 FRANCHISE TAX - Woodburn	144,612	159,681	181,177
236117 FRANCHISE TAX - Beaverton	140,324	131,598	257,072
236118 FRANCHISE TAX - Dallas	102,358	113,666	130,021
236119 FRANCHISE TAX - Monmouth	3,560	8,230	14,555
236120 FRANCHISE TAX - Independence	43,468	48,839	56,258
236121 FRANCHISE TAX - Tualatin	59,880	90,277	138,666
236122 FRANCHISE TAX - Lake Oswego	444,488	487,529	555,398
236123 FRANCHISE TAX - Newberg	128,140	146,356	169,811
236124 FRANCHISE TAX - Sherwood	147,328	163,431	189,429
236125 FRANCHISE TAX - Hillsboro	832,255	906,868	1,021,012
236128 FRANCHISE TAX - Forest Grove	115,328	126,637	143,080
236129 FRANCHISE TAX - Cornelius	8,497	7,723	15,496
236130 FRANCHISE TAX - Gresham	146,013	115,229	223,156
236131 FRANCHISE TAX - Gladstone	73,323	82,558	96,393
236132 FRANCHISE TAX - Oregon City	55,416	57,991	104,310
236133 FRANCHISE TAX - Wood Village	26,847	29,425	33,406
236134 FRANCHISE TAX - Eugene	206,458	166,588	297,800
236135 FRANCHISE TAX - Springfield	57,370	48,204	86,065
236136 FRANCHISE TAX - The Dalles	3,332	9,684	21,602
236137 FRANCHISE TAX - Turner	13,718	15,081	17,025
236138 FRANCHISE TAX - Coburg	35,399	39,663	44,456
236139 FRANCHISE TAX - St Helens	5,256	13,637	26,426
236140 FRANCHISE TAX - Scappoose	39,177	43,679	50,782
236141 FRANCHISE TAX - Tigard	84,286	133,414	211,351
236142 FRANCHISE TAX - Sweet Home	7,856	7,585	14,711
236145 FRANCHISE TAX - Hood River	16,919	14,099	26,684
236146 FRANCHISE TAX - Stayton	12,739	11,528	21,459
236147 FRANCHISE TAX - Aumsville	683	2,001	3,965
236148 FRANCHISE TAX - Lyons	7,019	7,855	9,007
236149 FRANCHISE TAX - Mill City	10,482	11,635	13,326
236152 FRANCHISE TAX - Junction City	38,186	42,729	48,413
236153 FRANCHISE TAX - Cottage Grove	3,233	9,393	18,179
236154 FRANCHISE TAX - Creswell	24,040	26,192	29,595
236155 FRANCHISE TAX - Columbia City	13,683	15,057	17,367
236156 FRANCHISE TAX - Philomath	2,009	3,155	4,455
236158 FRANCHISE TAX - Donald	691	659	1,400
236159 FRANCHISE TAX - McMinnville	135,163	148,617	167,022

NW Natural
Washington Quarterly Results of Operations Report
Balance Sheet - 2007
System Amounts

	October	November	December	
236160	FRANCHISE TAX - Amity	6,586	7,345	8,379
236161	FRANCHISE TAX - Halsey	7,531	8,202	9,103
236162	FRANCHISE TAX - Harrisburg	22,590	25,068	28,148
236163	FRANCHISE TAX - Brownsville	9,703	10,707	12,167
236165	FRANCHISE TAX - North Plains	10,322	6,799	11,122
236166	FRANCHISE TAX - Astoria	111,020	121,566	136,343
236167	FRANCHISE TAX - Clatskanie	6,463	7,133	7,988
236168	FRANCHISE TAX - Jefferson	11,568	12,680	14,407
236169	FRANCHISE TAX - Scio	6,090	6,655	7,651
236170	FRANCHISE TAX - Sublimity	18,748	20,954	23,891
236171	FRANCHISE TAX - Molalla	40,825	45,332	52,267
236172	FRANCHISE TAX - Barlow	752	819	937
236173	FRANCHISE TAX - Willamina	7,770	8,775	10,276
236174	FRANCHISE TAX - Waterloo	723	802	917
236175	FRANCHISE TAX - Sodaville	1,063	1,170	1,354
236176	FRANCHISE TAX - Rainier	8,119	8,967	10,153
236177	FRANCHISE TAX - Gearhart	19,947	22,204	25,244
236179	FRANCHISE TAX - Warrenton	53,978	58,848	65,935
236180	FRANCHISE TAX - Seaside	85,227	95,780	107,628
236181	FRANCHISE TAX - Sheridan	47,576	52,946	60,449
236182	FRANCHISE TAX - Toledo	10,508	11,648	13,286
236183	FRANCHISE TAX - Newport	88,503	96,171	107,539
236184	FRANCHISE TAX - Banks	12,007	13,005	14,906
236185	FRANCHISE TAX - Lincoln City	100,585	111,332	124,869
236186	FRANCHISE TAX - Siletz	3,283	3,664	4,196
236187	FRANCHISE TAX - Sandy	72,258	81,681	94,282
236189	FRANCHISE TAX - Canby	89,043	97,864	110,890
236190	FRANCHISE TAX - King City	26,813	29,977	34,643
236191	FRANCHISE TAX - Happy Valley	116,913	130,172	153,037
236192	FRANCHISE TAX - Durham	11,912	13,242	15,305
236193	FRANCHISE TAX - Dundee	19,563	22,227	25,751
236194	FRANCHISE TAX - Maywood Park	930	1,774	2,792
236195	FRANCHISE TAX - Wilsonville	179,922	202,055	232,414
236196	FRANCHISE TAX - Johnson City	230	255	293
236197	FRANCHISE TAX - Rivergrove	3,080	3,365	3,819
236198	FRANCHISE TAX - Tangent	424	880	1,543
236199	FRANCHISE TAX - Depoe Bay	17,226	19,129	21,906
236200	FRANCHISE TAX - Millersburg	10,386	11,216	12,764
236213	FRANCHISE TAX - Adair Village	3,710	4,298	5,117
236214	FRANCHISE TAX - Keizer	15,809	45,878	83,394
236215	FRANCHISE TAX - LaFayette	15,317	16,695	19,094
236217	FRANCHISE TAX - Cannon Beach	38,966	42,856	47,371
236218	FRANCHISE TAX - Vernonia	15,346	16,875	19,184
236225	FRANCHISE TAX - Coos Bay	3,555	5,345	7,832
236226	FRAN TAX - NORTH BEND	9,451	10,402	11,722
236229	FRAN TAX - MYRTLE POINT	4,342	4,979	5,910
236230	FRAN TAX - COQUILLE	1,723	1,911	2,218
236232	FRAN TAX - DAMASCUS	65,924	73,338	85,102
236995	PAYMENT OF WASHINGTON EXCISE TAX	(4,875)	(4,875)	(4,875)
236999	FRANCHISE TAX - STATE OF WASHINGTON	147,256	375,486	457,360
237026	INT ACC-9.05% BND-2021, 08-13	377,083	452,500	75,417
237032	INT ACC-COMMIT COMMISSION	8,611	16,944	15,000
237067	INT ACC-6.5% NOTES-2008-7,30	135,417	162,500	27,083
237072	INT ACC-8.26% NOTES-2014,9-21	344,167	413,000	68,833
237073	INT ACC-8.31% NOTES-2019,9-21	346,250	415,500	69,250
237074	INT ACC-6.52% NOTES-2025,12-1	271,667	326,000	54,333
237075	INT ACC-7.05% NOTE-2026,10-15	587,500	705,000	117,500
237076	INT ACC-7.00% NOTE-2027,05-21	583,333	700,000	116,667
237077	INT ACC-6.80% NOTE-2007,05-21	0	0	0
237078	INT ACC-7.00% NOTE-2017,08-01	1,166,667	1,400,000	233,333
237079	INT ACC-6.65% NOTE-2027,10-10	554,167	665,000	110,833
237080	INT ACC-6.60% NOTE-2018,03-16	605,000	726,000	121,000
237081	INT ACC-6.65% NOTE-2028,06-01	277,083	332,500	55,417
237085	INT ACC-7.63% NOTE-2019,12-09	635,833	763,000	127,167
237086	INT ACC-7.74% NOTE-2030,08-29	645,000	774,000	129,000
237087	INT ACC-7.85% NOTE-2030,09-01	327,083	392,500	65,417
237088	INT ACC-7.72% NOTE-2025,09-01	643,333	772,000	128,667
237089	INT ACC-7.72% NOTE-2010,12-01	776,042	931,250	155,208
237091	INT ACC-6.665% NOTE2011, 06-27	277,708	333,250	55,542
237092	INT ACC-6.31% NOTE - 2007, 03-26	0	0	0
237093	INT ACC-7.13% NOTE - 2012, 03-26	1,188,333	1,426,000	237,667
237094	INT ACC-5.82% NOTE-2032,9	727,500	873,000	145,500
237095	INT ACC-5.66% NOTE-2033, 2-25	943,333	1,132,000	188,667
237097	INT ACC-5.62% NOTE 2023,11-21	936,667	1,124,000	187,333
237098	INT ACC-4.1% NOTE 2010,11-22	171,250	205,500	34,250
237099	INT ACC-4.7% NOTE 2015,06-22	783,333	940,000	156,667
237100	INT ACC-5.25% NOTE 2035,06-21	218,750	262,500	43,750
237101	INT ACC-5.15% NOTE 2016,12-15	536,458	643,750	107,292
238000	DIVIDENDS DECLARED	9,919,603	0	0
228100	ESRIP LIABILITY CURRENT	1,134,372	1,134,372	1,180,891
228106	FAS 106 LIABILITY CURRENT	1,502,966	1,502,966	1,808,211
241101	FRAN TAX - PORTLAND	795,229	655,383	1,245,526
241102	FRAN TAX - ALBANY	18,320	29,104	41,962
241103	FRAN TAX - AURORA	9,468	10,566	12,073
241104	FRAN TAX - CORVALLIS	22,516	32,724	46,838

NW Natural
Washington Quarterly Results of Operations Report
Balance Sheet - 2007
System Amounts

	October	November	December
241105	51,532	55,518	62,221
241107	2,394	2,576	4,578
241108	14,098	17,062	22,387
241109	21,879	37,926	58,107
241110	16,709	18,666	21,566
241111	178,304	161,289	294,812
241112	4,417	10,405	19,379
241113	25,091	18,706	36,717
241114	28,523	44,682	70,411
241115	6,205	16,257	30,642
241118	68,618	76,167	87,142
241119	2,363	5,475	9,686
241120	29,126	32,721	37,674
241121	40,206	60,474	92,792
241123	85,971	98,143	113,756
241124	98,591	109,338	126,699
241125	0	0	0
241128	77,011	84,586	95,563
241129	5,863	5,196	10,384
241130	100,098	77,635	150,166
241133	26,407	28,933	32,840
241134	141,047	112,657	201,036
241135	46,318	36,124	61,431
241136	1,394	4,039	9,032
241139	6,794	15,903	28,397
241140	26,187	29,177	33,938
241141	56,887	89,690	141,774
241142	5,645	5,116	9,945
241145	11,348	9,401	17,795
241146	8,633	7,732	14,354
241147	915	2,678	5,309
241152	25,533	28,574	32,381
241154	16,115	17,550	19,827
241155	9,140	10,060	11,604
241156	1,357	2,105	2,972
241158	480	439	933
241160	4,444	4,950	5,651
241161	5,072	5,518	6,127
241162	15,087	16,738	18,821
241165	6,931	4,542	7,424
241166	74,393	81,428	91,390
241167	4,305	4,751	5,321
241172	737	803	918
241173	5,352	6,029	7,027
241174	486	538	615
241179	36,060	39,322	44,066
241181	31,880	35,471	40,522
241182	7,106	7,867	8,966
241185	67,248	74,430	83,487
241187	48,414	54,694	63,099
241189	59,466	65,338	74,015
241190	17,892	19,992	23,103
241191	114,976	127,963	150,449
241192	11,668	12,972	14,993
241194	611	1,174	1,852
241195	120,054	134,815	155,056
241196	154	170	195
241198	285	587	1,043
241199	0	0	0
241200	6,947	7,500	8,531
241214	10,698	30,766	55,832
241218	10,221	11,240	12,821
241225	2,379	3,572	5,230
241226	6,301	6,935	7,815
241229	2,895	3,319	3,940
241230	1,154	1,281	1,485
241232	44,051	48,994	56,844
241316	118,083	287,547	544,364
241326	7,753	18,901	38,416
241327	10,368	26,277	53,246
241343	11,352	12,652	14,824
241344	32,481	35,974	41,693
241350	161,736	186,409	215,996
241351	128,385	141,177	157,774
241364	8,220	9,055	10,415
242003	(2,745)	(2,745)	(2,745)
242006	0	0	0
242009	0	0	0
242010	552,941	622,370	580,751
242011	391,775	389,683	389,319
242012	(476)	(476)	(476)
242013	(0)	(0)	(0)
242014	0	0	0
242015	0	0	0
242017	4	4	4

NW Natural
Washington Quarterly Results of Operations Report
Balance Sheet - 2007
System Amounts

	October	November	December
242018 OTHER LIAB-W/C MCRAE	0	0	(24,925)
242020 UNEARNED INTEREST INCOME	17,816	16,806	15,797
242042 OTHER LIAB DFED FEES DIRECTOR	0	0	0
242043 DEFERRED INTEREST	0	0	0
242057 OTHER LIAB-WK COMP	9,563	19,127	28,690
242058 DEFD RENTAL INCOME	42,619	42,619	42,619
242059 QUESTAR PAYMENTS	0	0	0
242063 CONTRIBUTION-CONSORTIUM	0	0	0
242064 DEALER DEPOSITS - FIREPLA	(14,494)	(14,494)	(34,644)
242065 CONTRIBUTION-CHP CONSORT	4,948	4,948	4,948
242066 DEPOSITS-DISTRIBUTORS	99,597	97,835	99,885
242067 DEPOSIT - ENERGY TRUST	200	200	200
242069 DEPOSIT - RENT/LESSEE	0	0	0
242071 OTHER LIAB-GAS CLEAN-UP	5,710	5,710	186,698
242091 OTHER LIAB-SMPE 2004	345,000	345,000	345,000
242100 OLGA SURCHARGE	744,649	633,002	617,971
242101 ENERGY ASSIST - DUKE EL PASO	19,642	19,642	20,500
242102 PUBLIC PURPOSE .65%	485,794	824,351	1,232,832
242104 PUBLIC PURPOSE .25%	4,879,711	5,003,572	5,002,808
242105 SMART ENERGY LIABILITY	848	7,108	23,189
242107 ENERGY ASSISTANCE LIEAP	(14,555)	(59,089)	75,402
242108 OR HEAT/WILLIAMS	1,788	1,788	(24,906)
242109 MATERIALS PRE-TEST PIPE	0	0	89,249
242140 DEFERRED REVENUE-APPLIANCE CTR	0	473,700	449,950
242145 APPL CTR FIN DEP - WELLS FARGO	0	6,687	(6,454)
243021 CAP LEASE CUR DELL	0	0	0
243022 CAP LEASE CUR DELL	0	0	0
243024 CAP LEASE CUR DELL	(1,098)	(1,098)	(1,098)
243025 CAP LEASE CUR DELL	2,621	2,216	1,405
243026 CAP LEASE CUR DELL 526	14,954	12,906	9,444
243027 CAP LEASE CUR DELL 527	0	0	0
243028 CAP LEASE CUR DELL 528	1,542	1,331	974
243029 CAP LEASE CUR DELL	9,162	9,162	4,248
243032 CAP LEASE CUR DELL 530	19,595	17,506	16,685
243033 CAP LEASE CUR DELL 531	5,829	5,829	4,062
243034 CAP LEASE CUR DELL 532	4,474	3,974	6,738
243035 CAP LEASE CUR DELL 533	5,264	4,710	7,785
243036 CAP LEASE CUR DELL 534	14,999	13,273	28,784
243037 CAP LEASE CUR DELL 535	13,601	11,973	20,929
243038 CAP LEASE CUR DELL 536	1,277	788	0
243039 CAP LEASE CUR DELL 537	9,812	8,675	12,371
243040 CAP LEASE CUR DELL 538	10,590	9,326	16,281
243041 CAP LEASE CUR DELL 539	3,915	3,447	6,019
243042 CAP LEASE CUR DELL 540	707	622	1,090
243043 CAP LEASE CUR DELL 541	15,321	13,419	23,862
243044 CAP LEASE CUR DELL 542	15,021	13,137	23,472
243045 CAP LEASE-NONCUR DELL 543	7,968	6,938	12,578
243046 CAP LEASE CUR DELL 544	13,252	11,487	21,140
243047 CAP LEASE CUR DELL 545	9,814	8,452	15,883
243048 CAP LEASE CUR DELL 546	6,264	5,386	10,175
243049 CAP LEASE CUR DELL 547	0	0	108,346
243050 CAP LEASE CUR DELL 548	16,245	15,804	5,015
243051 CAP LEASE CUR DELL 549	52,742	49,713	10,144
243052 CAP LEASE CUR DELL 550	0	23,365	4,464
243053 CAP LEASE CUR DELL 551	0	0	8,046
243054 CAP LEASE CUR DELL 552	0	0	9,231
243055 CAP LEASE CUR DELL 553	0	0	79,712
255033 DEF INV TAX CREDIT-AIRCRAFT	0	0	0
255084 DEF INV TAX CREDIT	3,503,370	3,389,181	3,194,184
283011 DEF INC TAX-N UTIL-ALT MIN-FED	0	0	0
283016 DEF INC TAX-FAS 109	68,086,210	68,086,210	68,649,062
283021 DEF INC TAX-UTIL-REV ADJ-FED	(11,205,692)	(12,017,848)	(21,913,216)
283022 DEF INC TAX-UTIL-REV ADJ-OR	(2,076,029)	(2,226,518)	(4,060,094)
283031 DEF INC TAX-NON UTIL-DEPR-FED	(97,687)	(97,074)	(418,598)
283032 DEF INC TAX-NON UTIL-DEPR-OR	(18,120)	(18,006)	(77,583)
283033 DEF INC TAX-N UTIL-AIRCFT-FED	0	0	0
283061 DEF INC TAX-UTIL-DEPREC-FED	128,285,732	128,549,842	131,448,953
283062 DEF INC TAX-UTIL-DEPREC-ORE	23,797,180	23,846,119	24,383,314
283071 DEF INC TAX-UTIL-OTHER-FED	1,966,068	2,144,483	378,311
283072 DEF INC TAX-UTIL-OTHER-ORE	417,728	450,788	100,118
283081 DEF INC TAX-STOR DEPR FED	3,412,455	3,511,938	3,517,402
283082 DEF INC TAX-STOR DEPR OR	632,860	651,294	652,306
283091 DEF INC TAX-STOR REV&COST FED	31,091	31,091	31,091
283092 DEF INC TAX-STOR REV&COST OR	5,768	5,768	5,768
283093 DEF INC TAX-SB 408 FED	0	0	1,960,093
283094 DEF INC TAX-SB 408 OR	0	0	395,736
283096 DEF INC TAX- OCI FEDERAL	(18,047,472)	(17,944,809)	(11,335,218)
283097 DEF INC TAX- OCI OR	(3,357,749)	(3,338,664)	(2,109,918)
283304 DEF INC TAX FED - DBP	14,842,400	14,762,245	7,764,338
283305 DEF INC TAX STATE - DBP	2,759,258	2,744,357	1,443,419
283306 DEF INC TAX FED - FAS 106	2,073,239	2,056,452	1,786,798
283307 DEF INC TAX STATE - FAS 106	385,421	382,300	332,172
227025 CAP LEASE-NONCUR DELL	(108)	(108)	0
227026 CAP LEASE-NONCUR DELL 526	0	0	0
227027 CAP LEASE-NONCUR DELL 527	0	0	0

NW Natural
Washington Quarterly Results of Operations Report
Balance Sheet - 2007
System Amounts

	October	November	December
227028	0	0	0
227029	0	0	0
227032	2,431	2,431	(0)
227033	592	592	0
227034	3,436	3,436	0
227035	3,970	3,970	0
227036	17,613	17,613	(0)
227037	23,675	23,675	13,002
227039	5,047	5,047	0
227040	9,719	9,719	1,416
227041	10,154	10,154	7,085
227042	746	746	190
227043	22,687	22,687	10,518
227044	24,427	24,427	12,457
227045	16,528	16,528	10,114
227046	33,676	33,676	22,895
227047	31,347	31,347	23,247
227048	21,067	21,067	15,877
227049	0	0	222,526
227050	0	0	9,301
227051	0	0	32,452
227052	0	0	14,765
227053	0	0	16,526
227054	0	0	31,537
227055	0	0	171,742
228300	13,662,343	13,777,210	15,816,661
228302	411,980	426,080	488,539
228304	22,081,974	22,395,382	4,936,204
228306	21,433,999	21,471,476	20,377,557
228400	8,692,234	8,761,093	8,837,180
228402	3,324,422	3,255,560	3,304,860
252001	(113)	(113)	(113)
252004	(152)	(152)	(152)
252005	(473)	(473)	(473)
252011	473,678	467,575	476,196
252012	28,102	27,922	28,961
252013	1,098,428	1,074,052	1,067,451
252014	112,154	108,643	112,841
252021	39,395	39,395	39,395
252022	0	0	0
252023	38,512	38,512	37,219
252024	8,375	9,532	9,532
252031	211,759	218,799	218,139
252032	9,372	9,372	9,372
252033	259,206	255,182	252,299
252034	13,717	13,717	13,717
253039	0	0	0
253201	1,914	1,915	1,916
253205	296,801	297,614	300,200
256016	102,104	102,104	102,104
256017	195,607	195,607	195,607
261001	30,712	24,490	49,490
262001	90,604	124,413	81,860
262002	227,747	230,465	138,873
262003	14,341	14,341	14,341
262004	305,658	305,658	305,658
262140	30,870,284	30,947,370	32,343,000
262143	1,490,490	1,490,490	2,496,490
262144	17,782,824	17,815,442	21,343,800
262145	200,000	200,000	200,000
262146	10,322,700	10,322,700	10,822,700
262147	545,000	545,000	545,000
262148	1,211,000	1,211,000	10,770
262149	0	0	82,500
262150	(8,614,208)	(8,614,208)	(10,469,892)
262151	(495,222)	(495,222)	(641,754)
262152	(5,384,444)	(5,384,444)	(5,666,381)
262153	(10,006,165)	(10,006,165)	(10,487,801)
262154	(14,660)	(14,660)	(17,053)
262155	(1,650)	(1,650)	(1,920)
262156	(3,206)	(3,206)	(3,730)
262157	(10,919)	(10,919)	(16,548)
262610	0	0	0
262620	0	0	0
262630	8,278,263	8,278,263	2,273,009
262633	0	0	1,330,000
262635	1,691,000	1,691,000	155,000
262640	25,943,769	25,943,769	12,537,830
262645	1,406,000	1,406,000	2,291,000
263002	2,445,168	2,445,168	2,695,313
263015	0	0	0
263017	6,666,638	6,666,638	6,666,638
	<u>1,686,781,924</u>	<u>1,737,458,481</u>	<u>1,746,865,369</u>

NW NATURAL
Washington Quarterly Results of Operations Report
Gross Plant, Accumulated Depreciation and Net Plant
December 31, 2006

System Amounts

		<u>Gross Plant</u>	<u>Accumulated Depreciation</u>	<u>Net Plant</u>
301	Organization	1,174	0	1,174
302	Franchises and Consents	83,621	0	83,621
303.1	ER 38 Hardware	30,418,535	22,985,462	7,433,073
303.2	CIS Software	30,228,281	17,961,618	12,266,663
303.3	ICOMM	4,146,951	2,258,996	1,887,955
303.4	CRMS	1,403,196	719,325	683,871
303.5	Powerplant Software	1,131,311	221,125	910,186
	Total Intangible	<u>67,413,069</u>	<u>44,146,526</u>	<u>23,266,543</u>
304.1	Land	24,998	0	24,998
305.011	Gas Production - Cottage Grove	8,320	8,736	-416
305.17	Mixing Station - Gasco	46,587	51,246	-4,659
305.5	Other Yard Improvements	13,156	13,814	-658
311.7	Coos Bay	4,033	4,033	0
311.8	Linnton LPG	4,209	4,209	0
318.3	Light Oil Refining	144,896	152,141	-7,245
318.5	Tar Processing	243,551	255,728	-12,177
319	Gas Mixing Equipment - Gasco	185,448	194,720	-9,272
	Total Production	<u>675,198</u>	<u>684,627</u>	<u>-9,429</u>
350.1	Land	106,549	0	106,549
350.2	Rights-of-Way	51,122	10,618	40,504
351	Structures & Improvements	6,239,196	1,516,229	4,722,967
352	Wells	20,039,708	7,121,014	12,918,694
352.1	Storage Leaseholds & Rights	3,538,491	906,966	2,631,525
352.2	Reservoirs	3,701,948	644,403	3,057,545
352.3	Non-Recoverable Natural Gas	6,440,890	2,138,537	4,302,353
353	Lines	6,453,175	1,720,338	4,732,837
354	Compressor Station Equipment	26,967,185	8,858,708	18,108,477
355	Measuring & Regulating Equipment	5,685,482	2,551,889	3,133,593
356	Purification Equipment	297,363	146,745	150,618
357	Other Equipment	702,587	474,512	228,075
360.11	Land - LNG Linnton	83,598	0	83,598
360.12	Land - LNG Newport	536,675	0	536,675
360.2	Land - Other	128,860	0	128,860
361.11	Structures & Improvements - LNG Linnton	799,015	229,891	569,124
361.12	Structures & Improvements - LNG Newport	3,106,438	1,310,477	1,795,961
361.2	Structures & Improvements - Other	26,757	6,737	20,020
362.11	Gas Holders - LNG Linnton	1,839,060	1,740,182	98,878
362.12	Gas Holders - LNG Newport	5,791,056	4,144,656	1,646,400
362.20	Gas Holders - LNG Other	1,600	962	638
363.11	Liquefaction Equipment - Linnton	2,655,754	1,794,078	861,676
363.12	Liquefaction Equipment - Newport	6,853,524	6,288,780	564,744
363.21	Vaporizing Equipment - Linnton	2,628,252	2,127,098	501,154
363.22	Vaporizing Equipment - Newport	2,481,000	2,605,050	-124,050
363.31	Compressor Equipment - Linnton	127,741	102,038	25,703
363.32	Compressor Equipment - Newport	216,109	84,988	131,121
363.41	Measuring & Regulating Equipment Linnton	540,584	574,989	-34,405
363.42	Measuring & Regulating Equipment Newport	113,414	106,079	7,335
363.5	CNG Refueling Facilities	1,828,161	1,640,756	187,405
363.6	LNG Refueling Facilities	739,473	739,473	0
	Total Storage	<u>110,720,767</u>	<u>49,586,193</u>	<u>61,134,574</u>

NW NATURAL
Washington Quarterly Results of Operations Report
Gross Plant, Accumulated Depreciation and Net Plant
December 31, 2006

System Amounts

		<u>Gross Plant</u>	<u>Accumulated Depreciation</u>	<u>Net Plant</u>
365.1	Land	89,772	0	89,772
365.2	Rights of Way - Transmission	5,407,938	686,445	4,721,493
366.3	Structures & Improvements - Other	1,041,984	110,145	931,839
367	Mains	12,155,089	7,875,563	4,279,526
367.21	North Mist Transmission Lines	1,514,343	654,280	860,063
367.22	South Mist Transmission Lines	14,949,264	6,804,960	8,144,304
367.23	South Mist Transmission Lines	34,010,048	4,113,407	29,896,641
367.24	11.7M South Mist Transmission Line	17,466,182	994,778	16,471,404
367.25	12M South Mist Transmission Line	18,530,259	729,407	17,800,852
367.26	38M South Mist Transmission Line	68,221,196	2,882,922	65,338,274
369	Measuring & Regulating Station Equipment	3,661,168	404,414	3,256,754
	Total Transmission	177,047,243	25,256,321	151,790,922
374.1	Land	88,376	0	88,376
374.2	Rights of Way - Distribution	1,748,949	236,900	1,512,049
375	Structures & Improvements	80,217	74,978	5,239
376.11	Mains HP 1" to 4"	440,065,763	192,046,652	248,019,111
376.12	Mains HP 4" & Over	354,863,320	120,631,875	234,231,445
376.21	Mains LP 1" to 4"	0	0	0
376.22	Mains LP 4" & Over	0	0	0
377	Compressor Station Equipment	818,380	291,588	526,792
378	Measuring & Regulating Equipment - General	15,995,945	5,996,755	9,999,190
379	Measuring & Regulating Equipment - Gate	1,501,600	859,117	642,483
380	Services	524,782,407	241,442,962	283,339,445
381	Meters	55,485,393	14,624,062	40,861,331
381.1	Meters (Electronic)	507,007	507,007	0
381.2	ERTs	11,891,765	298,105	11,593,660
382	Meter Installations	70,129,721	23,981,287	46,148,434
382.1	Meter Installations (Electronic)	478,620	453,582	25,038
382.2	ERT Installations	1,390,323	36,772	1,353,551
383	House Regulators	283,306	0	283,306
387.1	Cathodic Protection Testing Equipment	138,950	133,507	5,443
387.2	Calorimeters @ Gate Stations	96,424	96,424	0
387.3	Meter Testing Equipment	72,671	72,671	0
	Total Distribution	1,480,419,137	601,784,244	865,687,682
389	Land	2,241,162	0	2,241,162
390	Structures & Improvements	20,092,449	6,711,697	13,380,752
391.1	Office Furniture & Equipment	9,082,262	3,715,598	5,366,664
391.2	ER 38 Software	8,693,381	5,769,741	2,923,640
391.3	On Site Billing	938,788	938,788	0
391.4	CIS Hardware	1,387,730	-92,288	1,480,018
392	Transportation Equipment	22,137,954	10,751,942	11,386,012
393	Stores Equipment	119,406	118,469	937
394	Tools - Shop & Garage Equipment	12,260,670	2,814,352	9,446,318
395	Laboratory Equipment	68,293	54,063	14,230
396	Power Operated Equipment	6,260,081	3,469,370	2,790,711
397	General Plant - Communication Equipment	31,148	0	31,148
397.1	Mobile	1,053,358	996,111	57,247
397.2	Other Than Mobile & Telemetry	1,759,910	1,101,279	658,631
397.3	Telemetry - Other	2,961,248	2,957,783	3,465
397.4	Telemetry - Microwave	1,808,855	1,532,280	276,575
397.5	Telephone Equipment	1,824,599	1,460,336	364,263
398.1	Print Shop	78,890	78,890	0
398.2	Kitchen Equipment	53,214	53,214	0
398.3	Janitorial Equipment	14,873	14,873	0
398.4	Installed in Leased Buildings	10,120	9,696	424
398.5	Other Miscellaneous Equipment	66,739	65,658	1,081
	Total General	92,945,130	42,521,852	50,423,278
	Total Utility	1,929,220,544	763,979,763	1,152,293,570

NW Natural
Washington Quarterly Results of Operations Report
State Allocation Factors
Updated for year ended 2006 data

	<u>System</u>	<u>Washington</u>	<u>Oregon</u>
Customers			
Total Customers			
December 2005	617,163	60,793	556,370
December 2006	636,584	63,741	572,843
Average	626,874	62,267	564,607
% of System		9.93%	90.07%
Residential Customers			
December 2005	556,667	55,910	500,757
December 2006	575,116	58,671	516,445
Average	565,892	57,291	508,601
% of System		10.12%	89.88%
Commercial Customers			
December 2005	59,543	4,826	54,717
December 2006	60,523	5,015	55,508
Average	60,033	4,921	55,113
% of System		8.20%	91.80%
Industrial Customers			
December 2005	953	57	896
December 2006	945	55	890
Average	949	56	893
% of System		5.90%	94.10%
The Dalles			
December 2005	6,603	1,699	4,904
December 2006	6,829	1,765	5,064
Average	6,716	1,732	4,984
% of System		25.79%	74.21%
Portland / Vancouver			
December 2005	437,099	59,094	378,005
December 2006	450,704	61,975	388,729
Average	443,902	60,535	383,367
% of System		13.64%	86.36%
Portland / Vancouver Commercial			
December 2005	38,647	4,646	34,001
December 2006	39,203	4,815	34,388
Average	38,925	4,731	34,195
% of System		12.15%	87.85%
Volumes - 12 Months Ended 12/31/06			
Firm Delivered			
% of System	719,404,634	67,801,238	651,603,396
		9.42%	90.58%
Sales Volumes			
% of System	801,666,269	71,509,458	730,156,811
		8.92%	91.08%
Sendout Volumes			
% of System	1,189,260,734	82,109,248	1,107,151,486
		6.90%	93.10%

**NW Natural
State Allocation Factors**

3-factor formula (simple average)

	Washington	Oregon
Gross Plant Directly Assigned	10.62%	89.38%
Number of Employees Directly Assigned	8.98%	91.02%
Number of Customers	9.93%	90.07%
Average	9.84%	90.16%

Derivation of factor for 3-factor - Gross Plant Directly Assigned

December 31, 2006

	System	Washington	Oregon
Intangible - Other	84,795	447	84,348
Production	675,198	0	675,198
Transmission	18,694,783	0	18,694,783
Distribution	1,480,419,137	162,187,546	1,318,231,591

December 31, 2005

	System	Washington	Oregon
Intangible	88,022	447	87,575
Production	675,198	0	675,198
Transmission	17,988,998	0	17,988,998
Distribution	1,399,433,565	147,670,024	1,251,763,541

Average

	System	Washington	Oregon
Intangible - Other	86,409	447	85,962
Production	675,198	0	675,198
Transmission	18,341,890	0	18,341,890
Distribution	1,439,926,351	154,928,785	1,284,997,566

**Gross Plant Directly Assigned
% of System**

1,459,029,848	154,929,232	1,304,100,616
	10.62%	89.38%

Allocation Factors - Summary

	Washington	Oregon
Customers-all	9.93%	90.07%
Customers-Residential	10.12%	89.88%
Customers-Commercial	8.20%	91.80%
Customers-Industrial	5.90%	94.10%
Customers-The Dalles	25.79%	74.21%
3-factor	9.84%	90.16%
firm volumes	9.42%	90.58%
sales volumes	8.92%	91.08%
sendout volumes	6.90%	93.10%
sales/sendout volumes	7.91%	92.09%
Customers Portland/Vancouver	13.64%	86.36%
Customers Portland/Vancouver 80%	10.91%	89.09%
Customers Portland/Vancouver Con	12.15%	87.85%
Payroll	10.01%	89.99%
Admin Transfer	9.65%	90.35%
Employee Cost	10.52%	89.48%
Regulatory	30.00%	70.00%
Telemetry	10.00%	90.00%
Direct-Wa	100.00%	0.00%
Direct-Or	0.00%	100.00%
Gross plant direct assign	10.62%	89.38%
Depreciation	10.17%	90%
Rate Base	11.58%	

NW Natural
Washington Quarterly Results of Operations Report
Monthly Volumes, Customers, and Use/Customer

	2006	2007	2007	2007	2007	2007	2007	2007	2007	2007	2007	2007	2007
	December	January	February	March	April	May	June	July	August	September	October	November	December
Volumes													
Residential	6,228,079	8,012,396	7,136,583	5,068,689	3,580,246	2,579,092	1,609,359	1,196,867	1,071,979	1,174,759	2,094,602	3,842,393	6,448,283
Commercial	2,663,256	3,416,798	3,304,147	2,354,961	1,544,665	1,310,548	930,189	777,649	706,554	797,519	1,096,118	1,702,962	2,709,075
Industrial Firm	357,901	427,913	343,516	318,793	270,143	222,226	202,154	194,481	192,783	183,391	241,679	300,099	351,165
Interruptible	622,671	581,983	377,649	557,671	559,786	449,964	424,635	458,343	561,695	564,045	613,274	586,562	599,615
Interruptible Incentive													
Firm	523,912	573,279	517,544	556,874	549,904	545,571	531,897	534,366	549,998	555,471	647,072	688,517	735,888
Interruptible	676,669	718,496	498,181	486,880	542,689	525,932	553,511	541,994	584,939	643,704	652,330	561,436	628,322
Interruptible Incentive													
Total	11,072,488	13,730,866	12,177,620	9,343,868	7,047,434	5,633,333	4,251,745	3,703,700	3,667,948	3,918,889	5,345,076	7,681,969	11,472,348
Customers	18,188	18,269	18,335	18,384	18,392	18,599	18,429	18,452	18,474	18,527	18,630	18,741	18,844
Residential	1,555	1,562	1,571	1,575	1,574	1,577	1,572	1,573	1,565	1,564	1,572	1,583	1,596
Commercial	58,671	58,931	59,144	59,303	59,329	59,997	59,448	59,523	59,592	59,763	60,096	60,455	60,787
Industrial Firm	5,015	5,039	5,069	5,082	5,078	5,087	5,070	5,074	5,049	5,046	5,071	5,108	5,147
Interruptible	34	33	32	33	33	33	35	35	35	35	36	36	36
Interruptible Incentive	14	14	12	14	14	14	14	14	14	14	15	13	14
Industrial Firm	3	4	4	4	4	4	4	4	4	4	4	4	4
Interruptible	3	5	4	2	4	4	4	4	4	4	5	4	4
Interruptible Incentive													
Total	63,740	64,026	64,265	64,438	64,462	65,139	64,575	64,654	64,698	64,866	65,227	65,620	65,992
Use per Customer	4.17%	4.01%	3.91%	3.91%	2.64%	4.56%	3.73%	3.66%	3.56%	3.28%	3.07%	2.95%	3.07%
Residential	106	136	121	85	60	43	27	20	18	20	35	64	106
Commercial	531	678	652	463	304	258	183	153	140	158	216	333	526
Industrial Firm	10,527	12,967	10,735	9,660	8,186	6,734	5,776	5,557	5,508	5,240	6,713	8,336	9,755
Interruptible	44,477	41,570	31,471	39,834	39,985	32,140	30,331	32,739	40,121	40,289	40,885	45,120	42,830
Interruptible Incentive													
Industrial Firm	174,637	143,320	129,386	139,219	137,476	136,393	132,974	133,592	137,500	138,868	161,768	172,129	183,972
Interruptible	225,556	143,699	124,545	243,440	135,672	131,483	138,378	135,499	146,235	160,926	130,466	140,359	157,081
Interruptible Incentive													

NW Natural
Washington Quarterly Results of Operations Report
Monthly Volumes, Customers, and Use/Customer

12 Months Ended	2006	2007	2007	2007	2007	2007	2007	2007	2007	2007	2007	2007	2007	2007	2007	2007	2007											
	December	January	February	March	April	May	June	July	August	September	October	November	December	2006	2007	2007	2007	2007										
Volumes																												
Residential	41,088,858	42,573,751	43,645,551	42,604,045	42,393,234	42,713,783	42,790,894	42,892,941	42,965,829	43,003,385	43,397,386	43,595,045	43,815,249	41,088,858	42,573,751	43,645,551	42,604,045	42,393,234	42,713,783	42,790,894	42,892,941	42,965,829	43,003,385	43,397,386	43,595,045	43,815,249		
Commercial	19,916,861	20,371,209	21,123,499	20,635,830	20,358,303	20,429,878	20,440,701	20,474,734	20,474,164	20,455,924	20,536,025	20,605,368	20,651,187	19,916,861	20,371,209	21,123,499	20,635,830	20,358,303	20,429,878	20,440,701	20,474,734	20,474,164	20,455,924	20,536,025	20,605,368	20,651,187		
Industrial Firm	4,408,673	4,049,875	3,663,609	3,214,564	3,224,338	3,227,072	3,211,106	3,235,720	3,257,050	3,269,923	3,264,423	3,255,078	3,248,342	4,408,673	4,049,875	3,663,609	3,214,564	3,224,338	3,227,072	3,211,106	3,235,720	3,257,050	3,269,923	3,264,423	3,255,078	3,248,342		
Interruptible	6,095,065	6,243,702	6,185,033	6,164,484	6,161,195	6,151,107	6,143,159	6,175,875	6,286,145	6,300,386	6,352,559	6,358,278	6,335,222	6,095,065	6,243,702	6,185,033	6,164,484	6,161,195	6,151,107	6,143,159	6,175,875	6,286,145	6,300,386	6,352,559	6,358,278	6,335,222		
Interruptible Incentive																												
Firm	3,653,432	4,164,711	4,626,255	5,121,129	5,237,751	5,375,220	5,555,367	5,800,040	6,054,344	6,308,704	6,546,488	6,774,405	6,986,381	3,653,432	4,164,711	4,626,255	5,121,129	5,237,751	5,375,220	5,555,367	5,800,040	6,054,344	6,308,704	6,546,488	6,774,405	6,986,381		
Interruptible	6,946,358	7,119,803	7,133,846	7,024,478	7,113,360	7,065,396	7,107,937	7,140,659	7,139,492	7,121,696	6,978,531	6,986,761	6,938,414	6,946,358	7,119,803	7,133,846	7,024,478	7,113,360	7,065,396	7,107,937	7,140,659	7,139,492	7,121,696	6,978,531	6,986,761	6,938,414		
Interruptible Incentive																												
Total	82,109,248	84,523,051	86,377,793	84,764,529	84,488,181	84,962,455	85,249,163	85,719,968	86,177,024	86,460,019	87,075,412	87,574,934	87,974,794	82,109,248	84,523,051	86,377,793	84,764,529	84,488,181	84,962,455	85,249,163	85,719,968	86,177,024	86,460,019	87,075,412	87,574,934	87,974,794		
Average Customers																												
Residential	57,423	57,646	57,855	58,056	58,245	58,425	58,600	58,786	58,966	59,153	59,340	59,521	59,697	57,423	57,646	57,855	58,056	58,245	58,425	58,600	58,786	58,966	59,153	59,340	59,521	59,697		
Commercial	4,908	4,922	4,939	4,954	4,969	4,984	4,998	5,012	5,025	5,038	5,052	5,066	5,077	4,908	4,922	4,939	4,954	4,969	4,984	4,998	5,012	5,025	5,038	5,052	5,066	5,077		
Industrial Firm	34	34	34	33	33	33	34	34	34	34	34	34	34	34	34	34	33	33	33	34	34	34	34	34	34	34		
Interruptible	14	14	14	13	13	13	13	13	14	14	14	14	14	14	14	14	13	13	13	14	14	14	14	14	14	14		
Interruptible Incentive																												
Industrial Firm	3	3	3	3	4	4	4	4	4	4	4	4	4	3	3	3	3	4	4	4	4	4	4	4	4	4		
Interruptible	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4		
Interruptible Incentive																												
Total	62,386	62,623	62,848	63,064	63,269	63,463	63,653	63,853	64,047	64,246	64,448	64,643	64,830	62,386	62,623	62,848	63,064	63,269	63,463	63,653	63,853	64,047	64,246	64,448	64,643	64,830		
12 Month Use per Average Customer																												
Residential	716	739	754	734	728	731	730	730	729	727	731	732	734	716	739	754	734	728	731	730	730	729	727	731	732	734		
Commercial	4,058	4,139	4,277	4,165	4,097	4,099	4,090	4,085	4,074	4,060	4,065	4,068	4,068	4,058	4,139	4,277	4,165	4,097	4,099	4,090	4,085	4,074	4,060	4,065	4,068			
Industrial Firm	129,667	119,701	109,090	96,196	96,489	96,571	95,854	96,349	96,744	96,887	96,012	95,271	94,612	129,667	119,701	109,090	96,196	96,489	96,571	95,854	96,349	96,744	96,887	96,012	95,271	94,612		
Interruptible	430,240	448,649	455,340	459,465	462,090	464,234	463,635	460,314	462,784	458,210	456,471	459,635	457,968	430,240	448,649	455,340	459,465	462,090	464,234	463,635	460,314	462,784	458,210	456,471	459,635			
Interruptible Incentive																												
Industrial Firm	1,217,811	1,350,717	1,423,463	1,498,867	1,496,500	1,500,061	1,515,100	1,546,677	1,579,394	1,610,733	1,707,779	1,729,635	1,746,595	1,217,811	1,350,717	1,423,463	1,498,867	1,496,500	1,500,061	1,515,100	1,546,677	1,579,394	1,610,733	1,707,779	1,729,635			
Interruptible	1,701,149	1,675,248	1,646,272	1,652,818	1,673,732	1,695,695	1,740,719	1,823,147	1,903,865	1,942,281	1,820,486	1,783,854	1,734,604	1,701,149	1,675,248	1,646,272	1,652,818	1,673,732	1,695,695	1,740,719	1,823,147	1,903,865	1,942,281	1,820,486	1,783,854	1,734,604		
Interruptible Incentive																												

NW Natural
Washington Quarterly Results of Operations Report
Monthly Volumes, Customers, and Use/Customer

	2006 January	2006 February	2006 March	2006 April	2006 May	2006 June	2006 July	2006 August	2006 September	2006 October	2006 November	2006 December
Volumes												
Residential	6,527,503	6,064,784	6,110,195	3,791,057	2,258,544	1,532,248	1,094,819	999,091	1,137,203	1,700,602	3,644,735	6,228,079
Commercial	2,962,451	2,551,857	2,942,631	1,822,192	1,238,973	919,366	743,617	707,124	815,758	1,016,018	1,633,619	2,663,256
Industrial Firm	786,711	729,782	767,838	260,369	219,492	218,120	169,866	171,452	170,518	247,179	309,444	357,901
Interruptible	433,346	436,318	578,220	563,075	460,052	432,583	425,627	451,425	549,804	561,101	580,843	622,671
Interruptible Incentive												
Firm												
Interruptible	62,000	56,000	62,000	433,282	408,102	351,750	289,693	295,694	301,111	409,288	460,600	523,912
Interruptible Incentive	545,051	484,138	596,248	453,807	573,896	510,970	509,272	586,106	661,500	795,495	553,206	676,669
Total	11,317,062	10,322,878	10,957,131	7,323,782	5,159,059	3,965,037	3,232,894	3,210,892	3,635,894	4,729,683	7,182,447	11,072,488
Customers												
Residential	1,511	1,508	1,518	1,519	1,522	1,519	1,521	1,516	1,517	1,520	1,532	1,555
Commercial	56,256	56,634	56,894	57,056	57,838	57,343	57,295	57,427	57,525	57,848	58,285	58,671
Industrial Firm	4,874	4,866	4,896	4,901	4,910	4,901	4,905	4,889	4,895	4,903	4,943	5,015
Interruptible	35	35	35	33	33	34	34	34	34	33	34	34
Interruptible Incentive	17	16	16	15	15	14	12	12	12	13	14	14
Industrial Firm												
Interruptible	3	2	2	3	3	3	3	3	3	5	3	3
Interruptible Incentive	3	3	3	4	5	5	6	6	5	3	3	3
Total	61,188	61,556	61,846	62,012	62,804	62,300	62,255	62,371	62,474	62,805	63,282	63,740
Use per Customer	5.95%	6.03%	6.10%	5.62%	6.22%	5.81%	5.70%	5.33%	4.75%	4.44%	4.09%	4.17%
Residential	116	107	107	66	39	27	19	17	20	29	63	106
Commercial	608	524	581	372	252	188	152	145	167	207	330	531
Industrial Firm	22,477	20,851	21,938	7,890	6,651	6,415	4,996	5,043	5,015	7,490	9,101	10,527
Interruptible	25,491	27,270	36,139	37,538	30,670	30,899	35,469	37,619	45,817	43,162	41,489	44,477
Interruptible Incentive												
Industrial Firm												
Interruptible	20,667	28,000	31,000	144,427	136,034	117,250	96,564	98,565	100,370	81,858	153,533	174,637
Interruptible Incentive	181,684	161,379	198,749	113,452	114,779	102,194	84,879	97,684	132,300	265,165	184,402	225,556

NW Natural
Washington Quarterly Results of Operations Report
Monthly Volumes, Customers, and Use/Customer

12 Months Ended	2006 January	2006 February	2006 March	2006 April	2006 May	2006 June	2006 July	2006 August	2006 September	2006 October	2006 November	2006 December
Volumes												
Residential	38,499,885	38,969,483	40,943,392	41,168,297	41,227,851	41,127,088	41,073,647	41,106,535	41,142,403	41,235,040	41,633,430	41,088,858
Commercial	19,141,511	19,093,313	19,886,644	19,967,768	19,939,737	19,897,679	19,863,572	19,895,229	19,941,358	19,973,370	20,117,719	19,916,861
Industrial Firm	4,219,495	4,628,547	5,108,974	5,117,871	5,114,282	5,140,794	5,143,062	5,158,141	5,160,284	5,134,499	4,827,985	4,408,673
Interruptible	6,120,353	6,079,328	6,094,310	6,205,974	6,244,629	6,167,423	6,121,820	6,062,606	5,950,845	5,889,179	5,946,593	6,095,065
Interruptible Incentive												
Firm	4,414,255	3,894,949	3,330,485	3,195,461	3,167,916	3,093,704	2,908,260	2,715,266	2,621,934	2,790,920	3,191,520	3,653,432
Interruptible	5,235,437	5,222,301	5,346,096	5,351,594	5,495,869	5,596,052	5,796,658	6,014,432	6,380,630	6,838,425	6,886,222	6,946,358
Interruptible Incentive												
Total	77,630,936	77,887,921	80,709,901	81,006,966	81,190,284	81,022,741	80,907,019	80,952,209	81,197,453	81,861,433	82,603,468	82,109,248
Average Customers												
Residential	54,431	54,734	55,036	55,331	55,656	55,904	56,168	56,440	56,695	56,944	57,193	57,423
Commercial	4,738	4,752	4,765	4,780	4,797	4,813	4,830	4,847	4,864	4,878	4,892	4,908
Industrial Firm	34	34	34	34	34	34	34	34	34	34	34	34
Interruptible	15	15	15	15	15	15	15	15	15	14	14	14
Interruptible Incentive												
Industrial Firm	3	3	3	3	3	3	3	3	3	3	3	3
Interruptible	4	4	4	4	4	4	4	4	4	4	4	4
Interruptible Incentive												
Total	59,224	59,541	59,857	60,167	60,508	60,772	61,054	61,343	61,615	61,878	62,141	62,386
12 Month Use per Average Customer												
Residential	707	712	744	744	741	736	731	728	726	724	728	716
Commercial	4,040	4,018	4,173	4,177	4,157	4,135	4,113	4,104	4,100	4,094	4,112	4,058
Industrial Firm	124,714	136,134	149,167	149,064	148,960	149,369	149,435	149,873	149,936	149,912	141,307	129,667
Interruptible	422,093	412,158	408,557	413,732	414,009	408,890	410,401	411,024	408,058	408,498	414,879	430,240
Interruptible Incentive												
Industrial Firm	1,513,459	1,374,688	1,211,085	1,161,986	1,151,969	1,124,983	1,057,549	987,369	953,431	956,887	1,094,235	1,217,811
Interruptible	1,427,846	1,457,386	1,527,456	1,529,027	1,533,731	1,526,196	1,512,172	1,503,608	1,562,603	1,674,716	1,686,422	1,701,149
Interruptible Incentive												

**NW Natural
Washington Results of Operations
12 Month Ended Reports**

Summary

Total Operating Revenue
Total Rate Base
Rate Of Return on Rate Base

November 2007									
System		System		System		Washington		Washington	
Direct	Allocated	Allocated	Total	Direct	Allocated	Allocated	Total	Direct	Total
			98,333,741				10,091,589		88,242,152
			1,044,074,121				135,031,713		909,042,408
			9.42%				7.47%		9.71%

NW Natural
Washington Results of Operations
12 Month Ended Reports

Acct	Description	Alloc. Ref.	System		Washington		Washington		Oregon		Oregon	
			Direct	Allocated	Direct	Allocated	Direct	Allocated	Direct	Allocated	Total	Total
480.1	Sales of Gas											
481.1	Residential		561,852,834	-	57,911,877	-	-	57,911,877	-	503,940,957	-	503,940,957
481.2	Commercial		304,046,511	-	26,548,569	-	-	26,548,569	-	277,497,942	-	277,497,942
481.3	Industrial Firm		57,004,011	-	3,652,561	-	-	3,652,561	-	53,351,450	-	53,351,450
481.5	Interruptible		76,374,558	-	5,897,726	-	-	5,897,726	-	70,476,832	-	70,476,832
481.5	Interruptible Incentive		-	-	-	-	-	-	-	-	-	-
495.20	Unbilled Revenue		-	769,672	-	-	(21,062)	-	-	-	790,734	790,734
	Total Sales of Gas	A	999,277,914	769,672	94,010,732	(21,062)	(21,062)	93,989,670	790,734	905,267,182	790,734	906,057,915
	Transportation Revenue											
489.12	Industrial Firm		5,883,376	-	567,816	-	-	567,816	-	5,315,560	-	5,315,560
489.13	Interruptible		8,233,147	-	331,940	-	-	331,940	-	7,901,207	-	7,901,207
489.15	Interruptible Incentive		-	-	-	-	-	-	-	-	-	-
489.3	Agency Fee/Balancing		7,394	-	108	-	-	108	-	7,286	-	7,286
	Total Transportation Revenue		14,123,917	-	899,864	-	-	899,864	-	13,224,053	-	13,224,053
495.6	Rate Adjustments - Amortizations		5,950,197	-	-	-	-	-	-	5,950,197	-	5,950,197
	Miscellaneous Revenues											
487	Late Payment Charge		2,867,780	-	151,368	-	-	151,368	-	2,716,412	-	2,716,412
488.1	Returned Check Charge		138,930	-	16,950	-	-	16,950	-	121,980	-	121,980
488.3	Recon Charge CR During Office Hours		285,570	-	28,845	-	-	28,845	-	256,725	-	256,725
488.4	Field Collection Charge		262,285	-	33,810	-	-	33,810	-	228,475	-	228,475
488.5	Recon Charge CR After Office Hours		19,600	-	1,775	-	-	1,775	-	17,825	-	17,825
488.6	Recon Charge Seas During Office Hours		9,400	-	1,350	-	-	1,350	-	8,050	-	8,050
488.7	Recon Charge Seas After Office Hours		174,847	-	24,683	-	-	24,683	-	150,165	-	150,165
488.8	Automated Payment Charge		266,325	-	20,139	-	-	20,139	-	246,186	-	246,186
493.2	Rent - Utility Property		186,625	-	(119,346)	-	-	(119,346)	-	67,279	-	67,279
495.1	Meter Rentals		614,415	-	190,398	-	-	190,398	-	424,017	-	424,017
495.2	Other Gas Revenue - Miscellaneous		4,770,277	266,325	4,503,952	24,390	-	4,528,342	241,935	4,770,277	241,935	5,012,212
	Total Miscellaneous Revenues		10,241,222,305	1,035,996	95,100,995	3,328	-	98,428,648	1,032,669	10,241,222,305	1,032,669	10,242,254,974
	Total Operating Revenue		1,024,122,305	1,035,996	95,100,995	3,328	-	98,428,648	1,032,669	929,021,311	1,032,669	930,053,979
	Cost of Gas											
804.7	WACOG Incurred		523,213,330	-	48,578,747	-	-	48,578,747	-	474,634,583	-	474,634,583
805.7	WACOG Deferred		40,210,026	-	5,445,935	-	-	5,445,935	-	34,764,091	-	34,764,091
804.6	Demand Incurred		86,996,306	-	7,793,866	-	-	7,793,866	-	79,202,440	-	79,202,440
805.8	Demand Deferred		(1,526,191)	-	(535,536)	-	-	(535,536)	-	(990,655)	-	(990,655)
805.4	Amortization of Gas Costs		3,512,591	-	(1,195,597)	-	-	(1,195,597)	-	2,316,994	-	2,316,994
	Total Cost of Gas		652,406,011	-	60,087,414	-	-	60,087,414	-	592,318,597	-	592,318,597
	Operations & Maintenance	O&M	11,164,853	105,586,601	1,039,425	9,623,643	-	10,663,067	95,962,959	10,125,429	95,962,959	106,088,387
	Other Taxes											
408.11	Property		16,786,689	-	966,575	-	-	966,575	-	15,820,114	-	15,820,114
408.12	Franchise		25,323,615	-	3,684,876	-	-	3,684,876	-	21,638,739	-	21,638,739
408.13	Payroll		4,601,878	-	457,708	-	-	457,708	-	4,144,170	-	4,144,170
408.14	Other		369,716	-	1,433	-	-	1,433	-	368,283	-	368,283
408.15	Regulatory		2,461,938	-	189,402	-	-	189,402	-	2,272,536	-	2,272,536
	Total Other Taxes		44,941,957	4,601,878	4,842,286	457,708	-	5,299,994	4,144,170	40,099,671	4,144,170	44,243,841
403.1	Depreciation	D	-	66,800,063	-	6,791,615	-	6,791,615	60,008,449	-	60,008,449	60,008,449
	Income Taxes											
409.11	Federal Income Taxes		41,779,262	-	2,748,159	-	-	2,748,159	-	39,031,103	-	39,031,103
410.11	Federal Income Taxes - Deferred		14,940,925	-	(59,809)	-	-	(59,809)	-	14,940,925	-	14,940,925
411.42	Oregon Income Tax Credit		(22,693,906)	-	-	-	-	-	-	(22,693,906)	-	(22,693,906)
409.12	Oregon Income Taxes		7,600,869	-	-	-	-	-	-	7,600,869	-	7,600,869
410.12	Oregon Income Taxes - Deferred		1,774,107	-	-	-	-	-	-	1,774,107	-	1,774,107
411.12	Oregon Income Tax Credit		(3,330,076)	-	2,688,350	-	-	2,688,350	-	(3,330,076)	-	(3,330,076)
	Total Income Taxes		40,071,181	-	-	-	-	-	-	37,382,831	-	37,382,831
	Total Operating Revenue Deductions		708,512,822	176,988,543	65,969,125	16,872,965	-	85,530,441	160,115,578	642,543,696	160,115,578	840,042,105
	Net Operating Income		99,585,756	-	9,573,882	-	-	9,573,882	-	90,011,874	-	90,011,874

	System		Washington		Washington		Oregon	
	Direct	Allocated	Direct	Allocated	Direct	Allocated	Direct	Allocated
12 Month Ended Reports								
Rate Base								
101 Gross Plant		1,960,337,685						1,743,095,625
108.1X Accumulated Depreciation		(783,870,410)						(711,629,314)
117.X Storage Gas - Cushion		13,815,417						12,519,940
186.XX Leasehold Improvements		2,557,411						2,303,219
252.XX Customer Contributions		(2,379,264)						(2,189,148)
283.XX Deferred Taxes - Federal		(125,237,053)						(111,974,878)
283.XX Deferred Taxes - State		(23,265,196)						(23,265,196)
Total Rate Base		1,041,958,590						908,860,248
		9.56%						9.90%
		100.00%						102.74%
		100.00%						90.84%
		100.00%						90.05%
		100.00%						89.83%

Rate Of Return on Rate Base

Allocation References:

- A Unbilled Therms
- B Follows plant split
- O&I See O&M Detail
- C Payroll Factor
- D Depreciation Factor

**NW Natural
Washington Results of Operations
Summary**

Total Operating Revenue
Total Rate Base
Rate Of Return on Rate Base

November 2007									
System	System	System	System	System	System	System	System	System	System
Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total	Total
		13,234,923			1,912,444			11,322,479	
		1,050,591,171			140,072,269			910,518,902	
		1.26%			1.37%			1.24%	

NW Natural
Washington Quarterly Results of Operations Report

Acct	Description	Alloc. Ref.	System		Washington		System		Washington		Oregon		October 2007	
			Direct	Allocated	Direct	Allocated	Total	Direct	Allocated	Direct	Allocated	Total	Oregon Total	
480.1	Residential		27,765,810		2,927,455		27,765,810	2,927,455		24,838,355		24,838,355		
481.1	Commercial		16,390,825		1,431,276		16,390,825	1,431,276		14,959,549		14,959,549		
481.2	Industrial Firm		4,577,861		271,243		4,577,861	271,243		4,306,618		4,306,618		
481.3	Interruptible		6,596,885		561,633		6,596,885	561,633		6,035,252		6,035,252		
481.5	Interruptible Incentive													
495.20	Unbilled Revenue													
	Total Sales of Gas	A	55,331,381	21,939,804	5,191,607	2,104,623	21,939,804	2,104,623	19,835,181	50,139,774	19,835,181	69,974,955		
	Transportation Revenue													
489.12	Industrial Firm		496,613		51,116		496,613	51,116		445,497		445,497		
489.13	Interruptible		721,807		34,270		721,807	34,270		687,537		687,537		
489.15	Interruptible Incentive													
489.3	Agency Fee/Balancing													
	Total Transportation Revenue		1,218,420		85,386		1,218,420	85,386		1,133,034		1,133,034		
495.6	Rate Adjustments - Amortizations		(2,807,848)				(2,807,848)			(2,807,848)		(2,807,848)		
	Miscellaneous Revenues													
487	Late Payment Charge		128,299		7,019		128,299	7,019		121,281		121,281		
488.1	Returned Check Charge		12,390		1,470		12,390	1,470		10,920		10,920		
488.3	Recon Charge CR During Office Hours		25,875		2,050		25,875	2,050		23,825		23,825		
488.4	Field Collection Charge		13,035		1,935		13,035	1,935		11,100		11,100		
488.5	Recon Charge CR After Office Hours		17,350		1,575		17,350	1,575		15,775		15,775		
488.6	Recon Charge Seas During Office Hours		2,800		150		2,800	150		2,650		2,650		
488.7	Recon Charge Seas After Office Hours													
488.8	Automated Payment Charge		8,803		1,205		8,803	1,205		7,598		7,598		
493.2	Rent - Utility Property	B	21,411	21,411		2,107	21,411	2,107	19,304		19,304			
495.1	Meter Rentals		15,613		1,561		15,613	1,561		14,053		14,053		
495.2	Other Gas Revenue - Miscellaneous		4,701		(6,571)		4,701	(6,571)		11,272		11,272		
	Total Miscellaneous Revenues		228,867	21,411	10,393	2,107	250,278	10,393	218,473	19,304	237,777			
	Total Operating Revenue		53,970,819	21,961,215	5,287,386	2,106,730	75,932,034	2,106,730	48,683,434	19,854,485	68,537,919			
	Cost of Gas													
804.7	WACOG Incurred		32,472,535		3,231,754		32,472,535	3,231,754		29,240,781		29,240,781		
805.7	WACOG Deferred		7,321,221		956,428		7,321,221	956,428		6,364,793		6,364,793		
804.6	Demand Incurred		7,681,237		689,669		7,681,237	689,669		6,991,568		6,991,568		
805.8	Demand Deferred		636,470		(135,186)		636,470	(135,186)		771,656		771,656		
805.4	Amortization of Gas Costs		197,546		(65,347)		197,546	(65,347)		262,893		262,893		
	Total Cost of Gas		48,309,008		4,677,318		48,309,008	4,677,318		43,631,690		43,631,690		
	Operations & Maintenance	O&M		10,149,146						10,149,146		10,149,146		
	Other Taxes													
408.11	Property		1,476,611		92,417		1,476,611	92,417		1,384,194		1,384,194		
408.12	Franchise		1,907,705		147,256		1,907,705	147,256		1,760,449		1,760,449		
408.13	Payroll			384,548				384,548		346,044		346,044		
408.14	Other	C	(30,556)				(30,556)			(30,556)		(30,556)		
408.15	Regulatory													
	Total Other Taxes		3,353,760	384,548	239,673	38,505	3,783,308	38,505	3,114,087	346,044	3,460,131			
403.1	Depreciation	D		5,705,245				5,705,245		5,125,022		5,125,022		
	Income Taxes													
409.11	Federal Income Taxes		1,661,212				1,661,212			1,146,381		1,146,381		
410.11	Federal Income Taxes - Deferred		108,205				108,205			108,205		108,205		
411.42	Federal Income Tax Credit		(200,769)				(200,769)			(196,115)		(196,115)		
409.12	Oregon Income Taxes		302,008				302,008			302,008		302,008		
410.12	Oregon Income Taxes - Deferred		19,697				19,697			19,697		19,697		
411.12	Oregon Income Tax Credit		(32,046)				(32,046)			(32,046)		(32,046)		
	Total Income Taxes		1,858,307				1,858,307			1,348,131		1,348,131		
	Total Operating Revenue Deductions		51,662,768	16,238,940	4,916,990	618,728	69,760,015	618,728	46,745,278	15,620,212	63,714,120			
	Net Operating Income						6,172,019					4,823,799		

	System		Washington		Washington		Oregon	
	Direct	Allocated	Direct	Allocated	Direct	Allocated	Direct	Allocated
Rate Base								
101 Gross Plant		2,001,723,635			227,743,753			1,773,979,882
108.1X Accumulated Depreciation		(810,451,073)			(75,620,229)			(734,830,845)
117.X Storage Gas - Cushion		14,244,449			1,341,827			12,902,622
186.XX Leasehold Improvements		2,493,437			245,091			2,248,346
252.XX Customer Contributions		(2,291,962)			(171,608)			(2,120,354)
283.XX Deferred Taxes - Federal		(130,251,800)			(13,832,483)			(116,419,317)
283.XX Deferred Taxes - State		(24,214,908)						(24,214,908)
Total Rate Base		1,051,251,777			139,706,352			911,545,426
Rate Of Return on Rate Base		0.59%			0.97%			0.53%
Allocation References:								
A Unbilled Therms		100.00%			9.59%			90.41%
B Follows plant split		100.00%			9.84%			90.16%
OOI See OO&M Detail								
C Payroll Factor		100.00%			10.01%			89.99%
D Depreciation Factor		100.00%			10.17%			89.83%

NW Natural
Washington Quarterly Results of Operations Report
Operations and Maintenance Expense: Allocation of System Amounts
Month Ended November 30, 2007

	Month		
	System	Washington	Oregon
Natural Gas Storage			
Underground Storage Expense			
Operation			
816 Wells Expense	\$6,609	\$623	\$5,986
818 Compressor Station Expense	6,640	625	6,014
820 Measuring and Regulator Station Expense	250,339	23,582	226,757
821 Purification Expense	35,574	3,351	32,223
Maintenance			
832 Wells Expense	15,379	1,449	13,931
Total Underground Storage Expense	314,541	29,630	284,911
Other Storage Expense			
Operation			
840 Supervision and Engineering	4,759	448	4,311
Total Other Storage Expense	4,759	448	4,311
Liquified Natural Gas Expense			
Operation			
844 Supervision and Engineering	101,291	9,542	91,749
845 LNG Fuel	(21,776)	(2,051)	(19,724)
Maintenance			
847 Supervision and Engineering	54,468	5,131	49,337
Total Liquified Natural Gas Expense	133,983	12,621	121,362
Total Natural Gas Storage	453,283	42,699	410,583
Transmission Expense			
Operation			
856 Mains Expense	13,455	1,324	12,131
Maintenance			
863 Maintenance of Mains	26,080	2,468	23,612
Total Transmission Expense	39,535	3,791	35,743
Distribution Expense			
Operation			
870 Supervision and Engineering	158,645	12,101	146,544
874 Mains and Services Expense	662,460	89,033	573,428
875 Measuring and Regulator Station Expense - General	27,614	1,956	25,658
877 Measuring and Regulator Station Expense - City Gate	9,587	435	9,152
878 Meter and House Regulator Expense	161,445	14,933	146,512
879 Customer Installation Expense	1,050,062	104,253	945,809
880 Other Expense	86,508	6,670	79,838
881 Rents	8,675	854	7,822

	System	Washington	Oregon
Maintenance			
885 Supervision and Engineering	267,359	26,467	240,892
887 Mains	262,023	29,607	232,417
889 Measuring and Regulator Station Expense - General	58,228	3,716	54,512
891 Measuring and Regulator Station Expense - City Gate	2,477	171	2,306
892 Services	297,600	55,600	242,000
893 Meters and House Regulators	81,970	5,337	76,633
894 Other Equipment	11,704	2,183	9,521
Total Distribution Expense	3,146,358	353,316	2,793,042
Customer Accounts Expense			
Operation			
901 Supervision	101,222	9,960	91,262
902 Meter Reading Expenses	278,404	23,301	255,103
903 Customer Records and Collection Expense	1,151,829	112,412	1,039,417
904 Uncollectible Accounts	374,359	28,161	346,198
Total Customer Accounts Expense	1,905,814	173,836	1,731,978
Customer Service and Informational			
Operation			
907 Supervision	25,481	2,579	22,902
908 Customer Assistance Expense	353,889	49,480	304,409
909 Customer Information Expense	61,625	6,236	55,388
910 Miscellaneous Customer Service Expense	21,454	2,171	19,283
Total Customer Service and Informational	462,448	60,466	401,982
Sales Expense			
Operation			
911 Supervision	24,463	2,455	22,007
912 Demonstration and Selling Expense	210,686	23,728	186,958
913 Advertising	(4,847)	(317)	(4,529)
916 Miscellaneous Sales Expense	444	45	399
Total Sales Expense	230,746	25,911	204,835
Administrative and General Expense			
Operation			
921 Office Supplies and Expense	3,066,617	315,738	2,750,878
922 Administrative Expenses Transferred - Credit	(1,204,046)	(119,424)	(1,084,622)
924 Property Insurance Premium	168,650	16,595	152,055
925 Injuries and Damages	108,418	10,668	97,750
926 Employee Pensions and Benefits	645,991	66,094	579,897
928 Regulatory Commission Expense	183	165	18
930 Miscellaneous General Expense	98,662	9,708	88,954
931 Rents	333,237	32,791	300,446
Maintenance			
935 Maintenance of General Plant	296,980	46,502	250,478
Total Administrative and General Expense	3,514,691	378,838	3,135,853
Total Operations and Maintenance Expense	\$9,752,874	\$1,038,858	\$8,714,016

NW Natural
Rates & Regulatory Affairs
Operations and Maintenance Expense
State Allocation of System Amounts
Month Ended November 30, 2007

FERC Descr	System			Washington			Oregon			Allocation Method
	Direct	Allocated		Direct	Allocated		Direct	Allocated		
		Nov	Total		Nov	Total		Nov	Total	
816 WELLS EXPENSE Total	0.00	6,608.75	6,608.75	0.00	622.55	622.55	0.00	5,986.20	5,986.20	Firm Volumes Total
818 COMPRESSOR STATION EXPENSE Total	0.00	6,639.83	6,639.83	0.00	625.47	625.47	0.00	6,014.36	6,014.36	Firm Volumes Total
820 MEASURE & REGULATING EXP Total	0.00	250,338.50	250,338.50	0.00	23,581.88	23,581.88	0.00	226,756.62	226,756.62	Firm Volumes Total
821 PURIFICATION EXPENSE Total	0.00	35,574.29	35,574.29	0.00	3,351.10	3,351.10	0.00	32,223.19	32,223.19	Firm Volumes Total
832 RESERVOIR MAINT Total	0.00	15,379.43	15,379.43	0.00	1,448.74	1,448.74	0.00	13,930.69	13,930.69	Firm Volumes Total
840 GAS STORAGE SUPER Total	0.00	4,758.82	4,758.82	0.00	448.28	448.28	0.00	4,310.54	4,310.54	Firm Volumes Total
844 LNG TRANSPORTATION Total	0.00	101,290.51	101,290.51	0.00	9,541.57	9,541.57	0.00	91,748.94	91,748.94	Firm Volumes Total
845 LNG FUEL EXPENSE Total	0.00	(21,775.64)	(21,775.64)	0.00	(2,051.27)	(2,051.27)	0.00	(19,724.37)	(19,724.37)	Firm Volumes Total
847 LNG MAINTENANCE Total	0.00	54,468.02	54,468.02	0.00	5,130.89	5,130.89	0.00	49,337.13	49,337.13	Firm Volumes Total
856 TRNSMSN MAIN OPERATION EXP Total	0.00	13,454.89	13,454.89	0.00	1,323.96	1,323.96	0.00	12,130.93	12,130.93	3-factor Total
863 TRNSMSN MAIN MAINTENANCE EXP Total	1,003.06	25,076.55	26,079.61	0.00	2,467.53	2,467.53	1,003.06	22,609.02	22,609.02	3-factor Total
870 TRNSMSN MAIN SUPERVISION EXP Total	0.00	115,752.91	115,752.91	0.00	11,390.08	11,390.08	0.00	104,362.83	104,362.83	3-factor Total
874 DISTRB MAIN & SERVICE OP EXP Total	2,193.85	18,916.35	18,916.35	0.00	1,305.23	1,305.23	0.00	17,611.12	17,611.12	Direct-OR Total
875 DISTRB MSRE & RGLTNG EXP Total	0.00	6,503.40	6,503.40	0.00	650.34	650.34	0.00	5,853.06	5,853.06	Direct-OR Total
877 DISTRB MSRE & RGLTNG EXP-CG Total	3,280.47	6,306.76	6,306.76	0.00	435.17	435.17	0.00	5,871.59	5,871.59	Direct-OR Total
878 DISTRB METER & HOUSE RGLTR EXP Total	0.00	141,656.14	141,656.14	0.00	14,066.46	14,066.46	0.00	127,589.68	127,589.68	Direct-OR Total
879 CUSTOMER INSTALLATION EXPENSES Total	0.00	1,031,158.78	1,031,158.78	0.00	102,394.06	102,394.06	0.00	928,764.72	928,764.72	Direct-OR Total

FERC Descr	System						Washington						Oregon					
	Direct		Allocated		Total		Direct		Allocated		Total		Direct		Allocated		Total	
	Nov	00	Nov	00	Nov	00	Nov	00	Nov	00	Nov	00	Nov	00	Nov	00	Nov	00
	0.00	7,805.10	7,805.10	0.00	768.02	768.02	0.00	7,037.08	7,037.08	7,037.08	0.00	38,458.06	38,458.06	38,458.06	0.00	21,747.15	21,747.15	21,747.15
	0.00	42,697.97	42,697.97	0.00	4,239.91	4,239.91	0.00	728.90	728.90	728.90	0.00	12,595.25	12,595.25	12,595.25	0.00	79,837.54	79,837.54	79,837.54
880 OTHER DISTRIBUTION EXPENSES Total	0.00	13,528.73	13,528.73	0.00	933.48	933.48	0.00	5,941.41	5,941.41	5,941.41	0.00	7,821.74	7,821.74	7,821.74	0.00	201,426.33	201,426.33	201,426.33
	0.00	8,675.40	8,675.40	0.00	853.66	853.66	0.00	21,983.52	21,983.52	21,983.52	0.00	34,208.56	34,208.56	34,208.56	0.00	5,256.98	5,256.98	5,256.98
881 DISTRB RENTS Total	0.00	223,409.85	223,409.85	0.00	4,093.87	4,093.87	0.00	389.61	389.61	389.61	0.00	206,683.31	206,683.31	206,683.31	0.00	185,394.64	185,394.64	185,394.64
	0.00	205,628.49	205,628.49	0.00	2,527.36	2,527.36	0.00	20,233.85	20,233.85	20,233.85	0.00	2,251.57	2,251.57	2,251.57	0.00	117.88	117.88	117.88
882 DISTRB MAINTENANCE SUPERVISION Total	0.00	158.85	158.85	0.00	44,652.47	44,652.47	0.00	9,056.03	9,056.03	9,056.03	0.00	44,652.47	44,652.47	44,652.47	0.00	0.00	0.00	0.00
	0.00	208,314.70	208,314.70	0.00	262,023.20	262,023.20	0.00	9,056.03	9,056.03	9,056.03	0.00	29,606.64	29,606.64	29,606.64	0.00	187,764.09	187,764.09	187,764.09
887 DISTRB MAINTENANCE OF MAINS Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	15,444.40	15,444.40	0.00	0.00	0.00	0.00	0.00	15,444.40	15,444.40	15,444.40	0.00	0.00	0.00	0.00
889 MAINT- MSRE REG STA EQUIP-GEN Total	0.00	18,134.01	18,134.01	0.00	1,251.24	1,251.24	0.00	1,251.24	1,251.24	1,251.24	0.00	16,882.77	16,882.77	16,882.77	0.00	22,184.35	22,184.35	22,184.35
	0.00	24,649.28	24,649.28	0.00	2,464.93	2,464.93	0.00	3,716.17	3,716.17	3,716.17	0.00	15,444.40	15,444.40	15,444.40	0.00	39,067.12	39,067.12	39,067.12
891 MAINT- MSRE REG STA EQUIP-CG Total	0.00	2,476.68	2,476.68	0.00	2,476.68	2,476.68	0.00	170.89	170.89	170.89	0.00	2,305.79	2,305.79	2,305.79	0.00	6,044.19	6,044.19	6,044.19
	0.00	6,703.85	6,703.85	0.00	659.66	659.66	0.00	0.00	0.00	0.00	0.00	6,044.19	6,044.19	6,044.19	0.00	0.00	0.00	0.00
892 MAINT- SERVICES Total	0.00	3,286.83	3,286.83	0.00	2,603.37	2,603.37	0.00	258.51	258.51	258.51	0.00	1,177.51	1,177.51	1,177.51	0.00	235,561.03	235,561.03	235,561.03
	0.00	14,359.86	14,359.86	0.00	3,120.15	3,120.15	0.00	1,610.98	1,610.98	1,610.98	0.00	1,782.85	1,782.85	1,782.85	0.00	24,055.42	24,055.42	24,055.42
893 MAINT- MTRS AND HOUSE RGLTR Total	0.00	25,838.27	25,838.27	0.00	25,838.27	25,838.27	0.00	81,969.98	81,969.98	81,969.98	0.00	5,413.35	5,413.35	5,413.35	0.00	4,875.80	4,875.80	4,875.80
	0.00	65,127.30	65,127.30	0.00	4,645.33	4,645.33	0.00	1,645.79	1,645.79	1,645.79	0.00	1,645.79	1,645.79	1,645.79	0.00	4,645.33	4,645.33	4,645.33
894 MAINT- OTHR EQUIP - DISTRB Total	0.00	101,221.76	101,221.76	0.00	11,704.47	11,704.47	0.00	9,960.22	9,960.22	9,960.22	0.00	91,261.54	91,261.54	91,261.54	0.00	9,521.13	9,521.13	9,521.13
	0.00	101,221.76	101,221.76	0.00	101,221.76	101,221.76	0.00	9,960.22	9,960.22	9,960.22	0.00	9,960.22	9,960.22	9,960.22	0.00	0.00	0.00	0.00
901 CUST ACCTS OP - SUPERVISION Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	234,206.15	234,206.15	0.00	758.60	758.60	0.00	43,439.22	43,439.22	43,439.22	0.00	211,663.32	211,663.32	211,663.32	0.00	741,246.75	741,246.75	741,246.75
902 CUST ACCTS OP - METER READING Total	0.00	822,145.90	822,145.90	0.00	278,403.97	278,403.97	0.00	23,301.43	23,301.43	23,301.43	0.00	43,439.22	43,439.22	43,439.22	0.00	255,102.54	255,102.54	255,102.54
	0.00	822,145.90	822,145.90	0.00	822,145.90	822,145.90	0.00	80,899.15	80,899.15	80,899.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
903 CUSTOMER RECORDS & COLLECTIONS Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	234,206.15	234,206.15	0.00	4,645.33	4,645.33	0.00	23,256.67	23,256.67	23,256.67	0.00	210,949.48	210,949.48	210,949.48	0.00	40,191.78	40,191.78	40,191.78
	0.00	42,711.77	42,711.77	0.00	286,489.73	286,489.73	0.00	257,496.97	257,496.97	257,496.97	0.00	475.25	475.25	475.25	0.00	475.25	475.25	475.25
	0.00	1,151,353.74	1,151,353.74	0.00	1,151,353.74	1,151,353.74	0.00	112,412.42	112,412.42	112,412.42	0.00	1,038,941.32	1,038,941.32	1,038,941.32	0.00	1,039,416.57	1,039,416.57	1,039,416.57

FERC Descr	System			Washington			Oregon			Allocation Method		
	Direct	Allocated		Direct	Allocated		Direct	Allocated			Total	
		Nov	Nov		Nov	Nov		Nov	Nov			
904 UNCOLLECTABLE ACCOUNTS Total	81,683.44	292,675.80	374,359.24	0.00	28,161.48	28,161.48	81,683.44	264,514.32	346,197.76	22,902.05	22,902.05	Customer-Res Total
907 CUSTOMER SERVICE SUPERVISION Total	0.00	25,480.70	25,480.70	0.00	2,578.65	2,578.65	0.00	22,902.05	22,902.05	0.00	22,902.05	Customer-Res Total
908 CUSTOMER ASSISTANCE EXPENSE Total	(28,641.11)	382,529.75	353,888.64	14,434.69	35,045.34	49,480.03	(43,075.80)	347,484.41	304,408.61	0.00	304,408.61	Customer-Comm Total
909 INFO & INSTRUCTIONAL ADVRT Total	0.00	61,624.60	61,624.60	0.00	6,236.42	6,236.42	0.00	55,388.18	55,388.18	0.00	55,388.18	Customer-Res Total
910 MISC CUSTOMER SERVICE Total	0.00	21,454.23	21,454.23	0.00	2,171.17	2,171.17	0.00	19,283.06	19,283.06	0.00	19,283.06	Customer-Res Total
911 SALES SUPERVISION EXPENSE Total	0.00	13,720.40	13,720.40	0.00	1,388.50	1,388.50	0.00	12,331.90	12,331.90	0.00	12,331.90	Customer-Res Total
912 DEMONSTRATION & SELLING EX Total	0.00	239,754.99	210,685.86	0.00	23,727.92	23,727.92	(29,069.13)	216,027.07	186,957.94	0.00	186,957.94	Customer-Comm Total
913 ADVERTISING EXPENSES Total	0.00	4,182.43	4,182.43	0.00	423.26	423.26	0.00	3,759.17	3,759.17	0.00	3,759.17	Customer-Res Total
916 MISC SALES EXPENSE Total	0.00	444.25	444.25	0.00	44.96	44.96	0.00	399.29	399.29	0.00	399.29	Customer-Res Total
921 OFFICE STAFFING & EXPENSE Total	52,902.89	3,013,713.77	3,066,616.66	940.25	314,797.97	315,738.22	51,962.64	2,698,915.80	2,750,878.44	0.00	2,750,878.44	Admin Tran Total
922 ADMIN EXPENSE TRANSFER Total	0.00	1,204,046.41	(1,204,046.41)	0.00	(119,424.47)	(119,424.47)	0.00	(1,084,621.94)	(1,084,621.94)	0.00	(1,084,621.94)	Admin Tran Total
924 PROPERTY INSURANCE Total	0.00	168,649.74	168,649.74	0.00	16,595.13	16,595.13	0.00	152,054.61	152,054.61	0.00	152,054.61	3-factor Total
925 INJURIES & DAMAGES Total	0.00	108,418.16	108,418.16	0.00	10,668.35	10,668.35	0.00	97,749.81	97,749.81	0.00	97,749.81	3-factor Total
926 EMPLOYEE PENSIONS AND BENEFITS Total	0.00	645,990.83	645,990.83	0.00	66,094.26	66,094.26	0.00	579,896.57	579,896.57	0.00	579,896.57	Payroll Total

FERC_Descr	System				Washington				Oregon				Allocation Method	
	Direct		Total		Direct		Total		Direct		Total			
	Nov	Dec	Nov	Dec	Nov	Dec	Nov	Dec	Nov	Dec	Nov	Dec		
	17.59	0.00	17.59	0.00	0.00	0.00	0.00	0.00	17.59	0.00	17.59	0.00	17.59	Direct-OR Total
	165.29	0.00	165.29	0.00	165.29	0.00	165.29	0.00	0.00	0.00	0.00	0.00	0.00	Direct-WA Total
928 REGULATORY COMMISSION EXPENSES Total	182.88	0.00	182.88	0.00	165.29	0.00	165.29	0.00	17.59	0.00	17.59	0.00	17.59	
	0.00	98,662.35	98,662.35	0.00	0.00	0.00	9,708.37	0.00	0.00	88,953.98	88,953.98	0.00	88,953.98	3-factor Total
930 MISC GENERAL EXPENSE Total	0.00	333,002.47	333,002.47	0.00	32,767.44	0.00	32,767.44	0.00	0.00	300,235.03	300,235.03	0.00	300,235.03	3-factor Total
	0.00	234.19	234.19	0.00	23.26	0.00	23.26	0.00	0.00	210.93	210.93	0.00	210.93	Customers-All Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-The Dalles Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-WA Total
931 RENTS Total	0.00	333,236.66	333,236.66	0.00	32,790.70	0.00	32,790.70	0.00	0.00	300,445.96	300,445.96	0.00	300,445.96	
	0.00	174,792.38	174,792.38	0.00	17,199.55	0.00	17,199.55	0.00	0.00	157,592.83	157,592.83	0.00	157,592.83	3-factor Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Admin Tran Total
	0.00	7,773.96	7,773.96	0.00	771.96	0.00	771.96	0.00	0.00	7,002.00	7,002.00	0.00	7,002.00	Customers-All Total
	0.00	23,667.65	23,667.65	0.00	6,103.89	0.00	6,103.89	0.00	0.00	17,563.76	17,563.76	0.00	17,563.76	Customers-The Dalles Total
	46,928.68	0.00	46,928.68	0.00	0.00	0.00	0.00	0.00	46,928.68	0.00	46,928.68	0.00	46,928.68	Direct-OR Total
	20,202.38	0.00	20,202.38	0.00	20,202.38	0.00	20,202.38	0.00	0.00	0.00	0.00	0.00	0.00	Direct-WA Total
	0.00	23,615.17	23,615.17	0.00	2,224.55	0.00	2,224.55	0.00	0.00	21,390.62	21,390.62	0.00	21,390.62	Firm Volumes Total
935 MAINTENANCE OF GENERAL PLANT Total	67,131.06	229,849.16	296,980.22	0.00	20,202.38	0.00	20,202.38	0.00	46,928.68	203,549.21	250,477.89	0.00	250,477.89	
Grand Total	746,297.58	9,006,576.73	9,752,874.31	0.00	123,216.68	0.00	123,216.68	0.00	623,080.90	8,090,935.44	8,714,016.34	0.00	8,714,016.34	

October 2007

**NW Natural
Washington Results of Operations
12 Month Ended Reports**

Summary

Total Operating Revenue

Total Rate Base

Rate Of Return on Rate Base

System Direct	System Allocated	System			Washington			Oregon		
		Total	Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated
		99,585,756			9,573,882			90,011,874		
		1,041,958,590			133,098,341			908,860,248		
		9.56%			7.19%			9.90%		

**NW Natural
Washington Results of Operations
12 Month Ended Reports**

Acct	Description	Alloc. Ref.	System		Washington		Washington		Oregon		Oregon	
			Direct	Allocated	Direct	Allocated	Direct	Allocated	Direct	Allocated	Total	Total
Sales of Gas												
480.1	Residential		564,462,499	-	58,019,059	-	-	-	-	506,443,440	-	506,443,440
481.1	Commercial		304,783,787	-	26,571,238	-	-	-	-	278,212,549	-	278,212,549
481.2	Industrial Firm		56,286,556	-	3,616,780	-	-	-	-	52,669,776	-	52,669,776
481.3	Interruptible		75,720,174	-	5,828,508	-	-	-	-	69,891,666	-	69,891,666
481.5	Interruptible Incentive		-	-	-	-	-	-	-	-	-	-
495.20	Unbilled Revenue		-	(5,337,431)	-	(396,621)	-	-	(4,940,810)	-	-	(4,940,810)
	Total Sales of Gas	A	1,001,253,016	(5,337,431)	94,035,585	(396,621)	-	-	(4,940,810)	907,217,431	(4,940,810)	902,276,622
			995,915,585	-	910,064	-	-	-	-	13,236,208	-	13,236,208
			7,400,734	-	-	-	-	-	-	7,400,734	-	7,400,734
Transportation Revenue												
489.12	Industrial Firm		5,920,763	-	578,244	-	-	-	-	5,342,519	-	5,342,519
489.13	Interruptible		8,218,223	-	331,820	-	-	-	-	7,886,403	-	7,886,403
489.15	Interruptible Incentive		-	-	-	-	-	-	-	-	-	-
489.3	Agency Fee/Balancing		7,286	-	-	-	-	-	-	7,286	-	7,286
	Total Transportation Revenue		14,146,272	-	910,064	-	-	-	-	13,236,208	-	13,236,208
Rate Adjustments - Amortizations												
495.6			7,400,734	-	-	-	-	-	-	7,400,734	-	7,400,734
Miscellaneous Revenues												
487	Late Payment Charge		2,922,535	-	151,655	-	-	-	-	2,770,879	-	2,770,879
488.1	Returned Check Charge		144,630	-	17,625	-	-	-	-	127,005	-	127,005
488.3	Recon Charge CR During Office Hours		282,560	-	28,845	-	-	-	-	253,715	-	253,715
488.4	Field Collection Charge		263,500	-	34,350	-	-	-	-	229,150	-	229,150
488.5	Recon Charge CR After Office Hours		224,425	-	32,675	-	-	-	-	191,750	-	191,750
488.6	Recon Charge Seas During Office Hours		18,350	-	1,550	-	-	-	-	16,800	-	16,800
488.7	Recon Charge Seas After Office Hours		8,725	-	1,350	-	-	-	-	7,375	-	7,375
488.8	Automated Payment Charge		173,442	-	24,460	-	-	-	-	148,982	-	148,982
493.2	Rent - Utility Property		276,379	-	20,587	-	-	-	-	250,744	-	250,744
495.1	Meter Rentals		187,058	-	20,587	-	-	-	-	166,471	-	166,471
495.2	Other Gas Revenue - Miscellaneous		391,321	-	(119,308)	-	-	-	-	510,629	-	510,629
495.2	Total Miscellaneous Revenues		4,616,545	276,379	193,789	25,635	-	-	-	4,422,756	250,744	4,673,501
	Total Operating Revenue		1,027,416,568	(5,061,052)	95,139,438	(370,987)	-	-	(4,690,065)	932,277,130	(4,690,065)	927,587,064
Cost of Gas												
804.7	WACOG Incurred		523,417,920	-	48,736,616	-	-	-	-	474,681,304	-	474,681,304
805.7	WACOG Deferred		38,019,896	-	5,159,634	-	-	-	-	32,860,262	-	32,860,262
804.6	Demand Incurred		88,411,349	-	7,763,723	-	-	-	-	80,647,626	-	80,647,626
805.8	Demand Deferred		(882,315)	-	(391,996)	-	-	-	-	(490,319)	-	(490,319)
805.4	Amortization of Gas Costs		1,444,858	-	(1,505,852)	-	-	-	-	2,950,710	-	2,950,710
	Total Cost of Gas		650,411,708	-	59,762,124	-	-	-	-	590,649,584	-	590,649,584
Detail Operations & Maintenance												
			9,772,945	107,537,784	964,195	8,856,220	-	-	-	8,808,751	98,681,564	107,490,315
Other Taxes												
408.11	Property		17,319,296	-	948,259	-	-	-	-	16,371,037	-	16,371,037
408.12	Franchise		25,254,669	-	3,743,709	-	-	-	-	21,510,960	-	21,510,960
408.13	Payroll		4,593,492	-	-	-	-	-	-	4,593,492	-	4,593,492
408.14	Other		368,226	-	1,178	-	-	-	-	367,048	-	367,048
408.15	Regulatory		2,461,938	-	189,402	-	-	-	-	2,272,536	-	2,272,536
	Total Other Taxes		45,404,129	4,593,492	4,882,549	458,764	-	-	-	40,521,580	4,134,728	44,656,308
403.1	Depreciation		-	67,095,527	-	6,822,637	-	-	-	-	60,272,890	60,272,890
Income Taxes												
409.11	Federal Income Taxes		40,761,149	-	2,988,204	-	-	-	-	37,772,945	-	37,772,945
410.11	Federal Income Taxes - Deferred		14,858,986	-	-	-	-	-	-	-	-	14,858,986
411.42	Federal Income Tax Credit		(22,317,383)	-	(57,830)	-	-	-	-	7,409,641	-	(22,259,553)
409.12	Oregon Income Taxes		7,409,641	-	-	-	-	-	-	-	-	7,409,641
410.12	Oregon Income Taxes - Deferred		1,912,123	-	-	-	-	-	-	-	-	1,912,123
411.12	Oregon Income Tax Credit		(3,418,326)	-	-	-	-	-	-	(3,418,326)	-	(3,418,326)
	Total Income Taxes		39,206,190	-	2,930,374	-	-	-	-	36,275,816	-	36,275,816
	Total Operating Revenue Deductions		705,588,783	179,226,802	65,608,868	16,137,621	-	-	-	639,979,914	163,089,182	839,344,912
	Net Operating Income		98,333,741	-	10,091,589	-	-	-	-	88,242,152	-	88,242,152

		November 2007							
		System Direct	System Allocated	Washington Direct	Washington Allocated	Washington Total	Oregon Direct	Oregon Allocated	Oregon Total
12 Month Ended Reports									
Rate Base									
101	Gross Plant		1,967,898,726			220,205,932			1,747,692,794
108.1X	Accumulated Depreciation		(788,785,373)			(73,210,277)			(715,575,095)
117.X	Storage Gas - Cushion		13,930,177			1,309,256			12,620,921
186.XX	Leasehold Improvements		2,558,310			253,428			2,304,882
252.XX	Customer Contributions		(2,371,872)			(187,185)			(2,184,687)
283.XX	Deferred Taxes - Federal		(125,786,189)			(13,339,441)			(112,446,748)
283.XX	Deferred Taxes - State		(23,369,659)			-			(23,369,659)
Total Rate Base			1,044,074,121			135,031,713			909,042,408
Rate Of Return on Rate Base			9.42%			7.47%			9.71%
Allocation References:									
A	Unbilled Therms		100.00%			7.43%			92.57%
B	Follows plant split O&M See Detail		100.00%			9.28%			90.72%
C	Payroll Factor		100.00%			9.99%			90.01%
D	Depreciation Factor		100.00%			10.17%			89.83%

October 2007

**NW Natural
Washington Results of Operations
Summary**

Total Operating Revenue

Total Rate Base

Rate Of Return on Rate Base

System Direct	System Allocated	System Total	Washington Direct	Washington Allocated	Washington Total	Oregon Direct	Oregon Allocated	Oregon Total
		6,172,019			1,348,221			4,823,799
		1,051,251,777			139,706,352			911,545,426
		0.59%			0.97%			0.53%

NW Natural
Washington Quarterly Results of Operations Report

November 2007

Acct	Description	Alloc. Ref.	System		Washington		System		Washington		November 2007	
			Direct	Allocated	Direct	Allocated	Total	Direct	Allocated	Oregon	Oregon	
480.1	Sales of Gas		48,930,074	23,876,701	4,892,963	2,363,772	48,930,074	23,876,701	4,892,963	2,363,772	44,037,111	21,512,929
481.1	Residential		24,910,433	23,876,701	2,091,856	2,363,772	24,910,433	23,876,701	2,091,856	2,363,772	22,818,576	21,512,929
481.2	Commercial		4,261,135		467,641		4,261,135		467,641		3,958,428	97,704,243
481.3	Industrial Firm		5,844,840				5,844,840				5,377,199	
481.5	Interruptible Incentive											
495.20	Unbilled Revenue	A										
	Total Sales of Gas		83,946,483	23,876,701	7,755,169	2,363,772	83,946,483	23,876,701	7,755,169	2,363,772	76,191,314	21,512,929
	Transportation Revenue											
489.12	Industrial Firm		521,735		52,624		521,735		52,624		469,111	
489.13	Interruptible		706,025		27,783		706,025		27,783		678,241	
489.15	Interruptible Incentive											
489.3	Agency Fee/Balancing											
	Total Transportation Revenue		1,227,760		80,408		1,227,760		80,408		1,147,352	
495.6	Rate Adjustments - Amortizations		1,272,139				1,272,139				1,272,139	
	Miscellaneous Revenues											
487	Late Payment Charge		174,630		7,080		174,630		7,080		167,550	
488.1	Returned Check Charge		12,615		1,410		12,615		1,410		11,205	
488.3	Recon Charge CR During Office Hours		24,165		1,850		24,165		1,850		22,315	
488.4	Field Collection Charge		12,015		2,010		12,015		2,010		10,005	
488.5	Recon Charge CR After Office Hours		18,075		2,350		18,075		2,350		15,725	
488.6	Recon Charge Seas During Office Hours		4,100		250		4,100		250		3,850	
488.7	Recon Charge Seas After Office Hours		75		75		75		75		75	
488.8	Automated Payment Charge		8,143		1,173		8,143		1,173		6,970	
493.2	Rent - Utility Property	B	21,411		2,107		21,411		2,107		19,304	
495.1	Meter Rentals		14,564		1,561		14,564		1,561		13,004	
495.2	Other Gas Revenue - Miscellaneous		54,922		(7,934)		54,922		(7,934)		62,857	
	Total Miscellaneous Revenues		323,304	21,411	9,749	2,107	344,715	21,411	11,856	19,304	313,556	19,304
	Total Operating Revenue		86,769,686	23,898,112	7,845,325	2,365,878	110,667,798	23,898,112	10,211,204	21,532,233	78,924,361	21,532,233
	Cost of Gas											
804.7	WACOG Incurred		57,716,149		5,608,694		57,716,149		5,608,694		52,107,455	
805.7	WACOG Deferred		2,973,475		251,779		2,973,475		251,779		2,721,696	
804.6	Demand Incurred		7,261,913		642,453		7,261,913		642,453		6,619,460	
805.8	Demand Deferred		5,108,040		279,661		5,108,040		279,661		4,828,378	
805.4	Amortization of Gas Costs		(1,765,015)		(382,732)		(1,765,015)		(382,732)		(1,382,282)	
	Total Cost of Gas		71,294,562		6,399,855		71,294,562		6,399,855		64,894,707	
	Operations & Maintenance	O&M										
	Other Taxes											
408.11	Property		1,820,157		92,417		1,820,157		92,417		1,727,740	
408.12	Franchise		2,696,820		375,486		2,696,820		375,486		2,321,335	
408.13	Payroll										337,077	
408.14	Other	C	(29,315)				(29,315)				(29,315)	
408.15	Regulatory											
	Total Other Taxes		4,487,662		467,903		4,487,662		467,903		4,019,759	
403.1	Depreciation	D										
	Income Taxes											
409.11	Federal Income Taxes		5,379,662				5,379,662				4,561,565	
410.11	Federal Income Taxes - Deferred		442,525				442,525				442,525	
411.42	Federal Income Tax Credit		(926,345)				(926,345)				(921,691)	
409.12	Oregon Income Taxes		982,269				982,269				992,269	
410.12	Oregon Income Taxes - Deferred		81,999				81,999				81,999	
411.12	Oregon Income Tax Credit		(150,489)				(150,489)				(150,489)	
	Total Income Taxes		5,819,621				5,819,621				5,006,179	
	Total Operating Revenue Deductions		75,782,223	15,831,031	6,867,757	617,560	97,432,876	15,831,031	8,298,760	15,213,471	68,914,466	15,213,471
	Net Operating Income						13,234,923				11,322,479	

	System Direct	System Allocated	System Total	Washington Direct	Washington Allocated	Washington Total	Oregon Direct	Oregon Allocated	Oregon Total
Rate Base									
101 Gross Plant			2,006,722,101			228,598,241			1,778,123,860
108.1X Accumulated Depreciation			(815,604,140)			(76,063,238)			(739,540,902)
117.X Storage Gas - Cushion			14,239,983			1,341,406			12,898,577
186.XX Leasehold Improvements			2,486,424			244,402			2,242,022
252.XX Customer Contributions			(2,261,965)			(169,074)			(2,092,891)
283.XX Deferred Taxes - Federal			(130,694,325)			(13,879,468)			(116,814,857)
283.XX Deferred Taxes - State			(24,296,907)			-			(24,296,907)
Total Rate Base			1,050,591,171			140,072,269			910,518,902
Rate Of Return on Rate Base			1.26%			1.37%			1.24%
Allocation References:									
A Unbilled Therms			100.00%			9.25%			90.75%
B Follows plant split			100.00%			9.84%			90.16%
OOI See OO&M Detail									
C Payroll Factor			100.00%			10.01%			89.99%
D Depreciation Factor			100.00%			10.17%			89.83%

NW Natural
 Washington Quarterly Results of Operations Report
 Operations and Maintenance Expense: Allocation of System Amounts
 Month Ended October 31, 2007

Month

	System	Washington	Oregon
Natural Gas Storage			
Underground Storage Expense			
Operation			
816 Wells Expense	\$49,565	\$4,669	\$44,896
818 Compressor Station Expense	4,771	449	4,322
820 Measuring and Regulator Station Expense	94,923	8,942	85,981
821 Purification Expense	14,813	1,395	13,418
Maintenance			
832 Wells Expense	17,550	1,653	15,896
Total Underground Storage Expense	181,622	17,109	164,513
Other Storage Expense			
Operation			
840 Supervision and Engineering	6,263	590	5,673
Total Other Storage Expense	6,263	590	5,673
Liquified Natural Gas Expense			
Operation			
844 Supervision and Engineering	94,425	8,895	85,530
845 LNG Fuel	(18,288)	(1,723)	(16,566)
Maintenance			
847 Supervision and Engineering	208,230	19,615	188,615
Total Liquified Natural Gas Expense	284,367	26,787	257,579
Total Natural Gas Storage	472,251	44,486	427,765
Transmission Expense			
Operation			
856 Mains Expense	97,113	9,556	87,557
Maintenance			
863 Maintenance of Mains	63,003	6,234	56,768
Total Transmission Expense	160,116	15,790	144,325
Distribution Expense			
Operation			
870 Supervision and Engineering	119,451	8,375	111,076
874 Mains and Services Expense	451,313	61,926	389,388
875 Measuring and Regulator Station Expense - General	16,954	1,304	15,651
877 Measuring and Regulator Station Expense - City Gate	43,321	2,849	40,472
878 Meter and House Regulator Expense	391,723	37,114	354,609
879 Customer Installation Expense	715,996	71,050	644,946
880 Other Expense	77,310	5,941	71,369
881 Rents	7,610	749	6,862

	System	Washington	Oregon
Maintenance			
885 Supervision and Engineering	283,690	27,910	255,780
887 Mains	301,846	26,541	275,305
889 Measuring and Regulator Station Expense - General	58,743	3,705	55,038
891 Measuring and Regulator Station Expense - City Gate	4,939	341	4,598
892 Services	234,569	91,547	143,023
893 Meters and House Regulators	138,148	10,631	127,517
894 Other Equipment	6,791	336	6,454
Total Distribution Expense	2,852,406	350,318	2,502,088

Customer Accounts Expense			
Operation			
901 Supervision	99,913	9,831	90,082
902 Meter Reading Expenses	289,324	23,388	265,936
903 Customer Records and Collection Expense	1,200,309	117,281	1,083,027
904 Uncollectible Accounts	256,661	17,241	239,421
Total Customer Accounts Expense	1,846,207	167,741	1,678,466

Customer Service and Informational			
Operation			
907 Supervision	25,481	2,579	22,902
908 Customer Assistance Expense	323,907	30,105	293,801
909 Customer Information Expense	128,614	13,016	115,599
910 Miscellaneous Customer Service Expense	19,033	1,926	17,107
Total Customer Service and Informational	497,035	47,626	449,409

Sales Expense			
Operation			
911 Supervision	30,704	3,081	27,623
912 Demonstration and Selling Expense	200,241	19,377	180,865
913 Advertising	74,392	6,194	68,198
916 Miscellaneous Sales Expense	843	85	758
Total Sales Expense	306,180	28,737	277,443

Administrative and General Expense			
Operation			
921 Office Supplies and Expense	2,962,191	306,004	2,656,186
922 Administrative Expenses Transferred - Credit	(1,342,268)	(132,846)	(1,209,422)
924 Property Insurance Premium	188,987	18,596	170,391
925 Injuries and Damages	110,780	10,901	99,879
926 Employee Pensions and Benefits	836,016	85,968	750,048
928 Regulatory Commission Expense	8,579	-	8,579
930 Miscellaneous General Expense	339,269	33,384	305,885
931 Rents	384,877	55,334	329,543

Maintenance			
935 Maintenance of General Plant	526,523	48,896	477,627
Total Administrative and General Expense	4,014,952	426,237	3,588,715
Total Operations and Maintenance Expense	\$10,149,146	\$1,080,936	\$9,068,211

NW Natural
 Rates & Regulatory Affairs
 Operations and Maintenance Expense
 State Allocation of System Amounts
 Month Ended October 31, 2007

FERC Descr	System				Washington				Oregon				Allocation Method
	Direct		Total		Direct		Total		Direct		Total		
	Oct	Allocated	Oct	Oct	Oct	Allocated	Oct	Oct	Oct	Allocated	Oct	Oct	
816 WELLS EXPENSE Total	0.00	49,564.64	49,564.64	0.00	4,668.99	4,668.99	4,668.99	44,895.65	0.00	44,895.65	44,895.65	Firm Volumes Total	
818 COMPRESSOR STATION EXPENSE Total	0.00	4,771.29	4,771.29	0.00	449.46	449.46	449.46	4,321.83	0.00	4,321.83	4,321.83	Firm Volumes Total	
820 MEASURE & REGULATING EXP Total	0.00	94,922.71	94,922.71	0.00	8,941.72	8,941.72	8,941.72	85,980.99	0.00	85,980.99	85,980.99	Firm Volumes Total	
821 PURIFICATION EXPENSE Total	0.00	14,813.33	14,813.33	0.00	1,395.42	1,395.42	1,395.42	13,417.91	0.00	13,417.91	13,417.91	Firm Volumes Total	
832 RESERVOIR MAINT Total	0.00	17,549.64	17,549.64	0.00	1,653.18	1,653.18	1,653.18	15,896.46	0.00	15,896.46	15,896.46	Firm Volumes Total	
840 GAS STORAGE SUPER Total	0.00	6,262.56	6,262.56	0.00	589.94	589.94	589.94	5,672.62	0.00	5,672.62	5,672.62	Direct-OR Total	
844 LNG TRANSPORTATION Total	0.00	94,425.30	94,425.30	0.00	8,894.87	8,894.87	8,894.87	85,530.43	0.00	85,530.43	85,530.43	Firm Volumes Total	
845 LNG FUEL EXPENSE Total	0.00	(18,288.46)	(18,288.46)	0.00	(1,722.77)	(1,722.77)	(1,722.77)	(16,565.69)	0.00	(16,565.69)	(16,565.69)	Firm Volumes Total	
847 LNG MAINTENANCE Total	0.00	208,229.97	208,229.97	0.00	19,615.27	19,615.27	19,615.27	188,614.70	0.00	188,614.70	188,614.70	Firm Volumes Total	
855 TRNSMSN MAIN OPERATION EXP Total	0.00	97,112.97	97,112.97	0.00	9,555.91	9,555.91	9,555.91	87,557.06	0.00	87,557.06	87,557.06	3-factor Total	
863 TRNSMSN MAIN MAINTENANCE EXP Total	0.00	63,358.69	63,358.69	0.00	6,234.49	6,234.49	6,234.49	57,124.20	0.00	57,124.20	57,124.20	3-factor Total	
870 TRNSMSN MAIN SUPERVISION EXP Total	0.00	17,907.14	17,907.14	0.00	1,762.06	1,762.06	1,762.06	16,145.08	0.00	16,145.08	16,145.08	3-factor Total	
874 DISTRB MAIN & SERVICE OP EXP Total	0.00	335,708.66	335,708.66	0.00	39,516.83	39,516.83	39,516.83	296,191.83	0.00	296,191.83	296,191.83	Admin Tran Total	
875 DISTRB MSRE & RGLTNG EXP Total	0.00	8,953.13	8,953.13	0.00	617.77	617.77	617.77	8,335.36	0.00	8,335.36	8,335.36	Customers Port/Van Total	
877 DISTRB MSRE & RGLTNG EXP-CG Total	0.00	41,293.21	41,293.21	0.00	2,849.24	2,849.24	2,849.24	38,443.97	0.00	38,443.97	38,443.97	Customers-Res Total	
878 DISTRB METER & HOUSE RGLTR EXP Total	0.00	379,810.41	379,810.41	0.00	37,114.42	37,114.42	37,114.42	342,695.99	0.00	342,695.99	342,695.99	Direct-WA Total	
879 CUSTOMER INSTALLATION EXPENSES Total	0.00	6,111.28	6,111.28	0.00	601.35	601.35	601.35	5,509.93	0.00	5,509.93	5,509.93	3-factor Total	
	0.00	709,154.64	709,154.64	0.00	70,419.05	70,419.05	70,419.05	638,735.59	0.00	638,735.59	638,735.59	Admin Tran Total	
	0.00	107.53	107.53	0.00	8.82	8.82	8.82	98.71	0.00	98.71	98.71	Customers-Comm Total	
	0.00	207.23	207.23	0.00	20.97	20.97	20.97	186.26	0.00	186.26	186.26	Customers-Res Total	
	0.00	415.09	415.09	0.00	415.09	415.09	415.09	0.00	0.00	415.09	415.09	Direct-OR Total	
	0.00	715,580.68	715,580.68	0.00	71,050.19	71,050.19	71,050.19	644,530.49	0.00	644,530.49	644,530.49	Direct-WA Total	

FERC Descr	System			Washington			Oregon			Allocation Method
	Direct	Allocated		Direct	Allocated		Direct	Allocated		
		Oct	Oct		Oct	Oct		Oct	Oct	
	0.00	26,330.61	26,330.61	0.00	2,590.93	2,590.93	0.00	23,739.68	23,739.68	3-factor Total
	0.00	2,865.93	2,865.93	0.00	284.59	284.59	0.00	2,581.34	2,581.34	Customers-All Total
	25,234.36	0.00	25,234.36	0.00	0.00	0.00	25,234.36	0.00	0.00	Direct-OR Total
	1,596.89	0.00	1,596.89	1,596.89	0.00	1,596.89	0.00	0.00	0.00	Direct-WA Total
	0.00	21,282.42	21,282.42	0.00	1,468.48	1,468.48	0.00	19,813.94	19,813.94	Sendout Volumes Total
880 OTHER DISTRIBUTION EXPENSES Total	26,831.25	50,478.96	77,310.21	1,596.89	4,344.00	5,940.89	25,234.36	46,134.96	71,369.32	
	0.00	7,610.45	7,610.45	0.00	748.87	748.87	0.00	6,861.58	6,861.58	3-factor Total
	0.00	7,610.45	7,610.45	0.00	748.87	748.87	0.00	6,861.58	6,861.58	3-factor Total
	0.00	237,964.07	237,964.07	0.00	23,415.66	23,415.66	0.00	214,548.41	214,548.41	Direct-OR Total
	35,853.86	0.00	35,853.86	0.00	0.00	0.00	35,853.86	0.00	0.00	Direct-WA Total
	4,095.39	0.00	4,095.39	4,095.39	0.00	4,095.39	0.00	0.00	0.00	Sendout Volumes Total
	0.00	5,276.54	5,276.54	0.00	398.58	398.58	0.00	5,377.96	5,377.96	Sendout Volumes Total
885 DISTRB MAINTENANCE SUPERVISION Total	39,949.25	243,240.61	283,689.86	4,095.39	23,814.24	27,909.63	35,853.86	219,926.37	295,780.23	
	0.00	205,376.45	205,376.45	0.00	20,209.05	20,209.05	0.00	185,167.40	185,167.40	3-factor Total
	0.00	5,518.31	5,518.31	0.00	602.16	602.16	0.00	4,916.15	4,916.15	Customers Port/Van 80% Total
	0.00	202.94	202.94	0.00	52.33	52.33	0.00	150.61	150.61	Customers-The Dalles Total
	85,071.32	0.00	85,071.32	0.00	0.00	0.00	85,071.32	0.00	0.00	Direct-OR Total
	5,676.99	0.00	5,676.99	5,676.99	0.00	5,676.99	0.00	0.00	0.00	Direct-WA Total
887 DISTRB MAINTENANCE OF MAINS Total	90,748.31	211,097.70	301,846.01	5,676.99	20,863.54	26,540.53	85,071.32	190,234.16	275,305.48	
	0.00	55.09	55.09	0.00	5.42	5.42	0.00	49.67	49.67	3-factor Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-Comm Total
	14,492.05	0.00	14,492.05	0.00	0.00	0.00	14,492.05	0.00	0.00	Direct-OR Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-WA Total
	0.00	23,212.51	23,212.51	0.00	1,601.66	1,601.66	0.00	21,610.85	21,610.85	Sendout Volumes Total
	0.00	20,983.68	20,983.68	0.00	2,098.37	2,098.37	0.00	18,885.31	18,885.31	Telemetering Total
889 MAINT- MSRE REG STA EQUIP-GEN Total	14,492.05	44,251.28	58,743.33	0.00	3,705.45	3,705.45	14,492.05	40,545.83	55,037.88	
	0.00	4,939.09	4,939.09	0.00	340.80	340.80	0.00	4,598.29	4,598.29	Sendout Volumes Total
	0.00	4,939.09	4,939.09	0.00	340.80	340.80	0.00	4,598.29	4,598.29	Sendout Volumes Total
	0.00	2,520.14	2,520.14	0.00	247.98	247.98	0.00	2,272.16	2,272.16	3-factor Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-All Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-The Dalles Total
	138,208.60	0.00	138,208.60	0.00	0.00	0.00	138,208.60	0.00	0.00	Direct-OR Total
	91,110.29	0.00	91,110.29	91,110.29	0.00	91,110.29	0.00	0.00	0.00	Direct-WA Total
	0.00	2,730.35	2,730.35	0.00	188.39	188.39	0.00	2,541.96	2,541.96	Sendout Volumes Total
892 MAINT- SERVICES Total	229,318.89	5,250.49	234,569.38	91,110.29	436.37	91,546.66	138,208.60	4,814.12	143,022.72	
	0.00	(2,785.64)	(2,785.64)	0.00	(274.11)	(274.11)	0.00	(2,511.53)	(2,511.53)	3-factor Total
	0.00	53,434.59	53,434.59	0.00	5,306.05	5,306.05	0.00	48,128.54	48,128.54	Customers-All Total
	0.00	16,289.08	16,289.08	0.00	1,335.70	1,335.70	0.00	14,953.38	14,953.38	Customers-Comm Total
	0.00	18,203.13	18,203.13	0.00	1,073.98	1,073.98	0.00	17,129.15	17,129.15	Customers-Ind Total
	0.00	16,632.28	16,632.28	0.00	1,683.19	1,683.19	0.00	14,949.09	14,949.09	Customers-Res Total
	14,552.22	0.00	14,552.22	0.00	0.00	0.00	14,552.22	0.00	0.00	Direct-OR Total
	14,552.22	21,822.33	36,374.55	0.00	1,505.75	1,505.75	0.00	34,880.30	36,386.05	Sendout Volumes Total
893 MAINT- MTRS AND HOUSE RGLTR Total	0.00	64.75	64.75	0.00	6.43	6.43	0.00	58.32	58.32	Customers-All Total
	6,396.02	0.00	6,396.02	0.00	0.00	0.00	6,396.02	0.00	0.00	Direct-OR Total
	329.76	0.00	329.76	329.76	0.00	329.76	0.00	0.00	0.00	Direct-WA Total
894 MAINT- OTHR EQUIP - DISTRB Total	6,725.78	64.75	6,790.53	329.76	6.43	336.19	6,396.02	58.32	6,454.34	
	0.00	99,913.43	99,913.43	0.00	9,831.48	9,831.48	0.00	90,081.95	90,081.95	3-factor Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-All Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3-factor Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Admin Tran Total
	0.00	233,517.46	233,517.46	0.00	23,188.28	23,188.28	0.00	210,329.18	210,329.18	Customers-All Total
	0.00	3,383.03	3,383.03	0.00	199.60	199.60	0.00	3,183.43	3,183.43	Customers-Ind Total
	52,423.05	0.00	52,423.05	0.00	0.00	0.00	52,423.05	0.00	0.00	Direct-OR Total
902 CUST ACCTS OP - METER READING Total	52,423.05	236,900.49	289,323.54	0.00	23,387.88	23,387.88	52,423.05	213,512.61	265,935.66	
	0.00	792,084.34	792,084.34	0.00	77,941.10	77,941.10	0.00	714,143.24	714,143.24	3-factor Total
	0.00	91,488.13	91,488.13	0.00	9,084.77	9,084.77	0.00	82,403.36	82,403.36	Customers-All Total
	0.00	18.30	18.30	0.00	1.50	1.50	0.00	16.80	16.80	Customers-Comm Total
	0.00	41,338.09	41,338.09	0.00	2,438.95	2,438.95	0.00	38,899.14	38,899.14	Customers-Ind Total
	0.00	274,849.63	274,849.63	0.00	27,814.78	27,814.78	0.00	247,034.85	247,034.85	Customers-Res Total
	530.05	0.00	530.05	0.00	0.00	0.00	530.05	0.00	0.00	Direct-OR Total
903 CUSTOMER RECORDS & COLLECTIONS Total	530.05	1,199,778.49	1,200,308.54	0.00	117,281.10	117,281.10	530.05	1,082,497.39	1,083,027.44	

FERC Descr	System				Washington				Oregon			
	Direct		Total		Direct		Total		Direct		Total	
	Allocated	Oct	Allocated	Oct	Allocated	Oct	Allocated	Oct	Allocated	Oct	Allocated	Oct
	0.00	173,621.37	0.00	17,240.60	0.00	17,240.60	0.00	17,240.60	0.00	156,380.77	0.00	156,380.77
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	83,040.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	83,040.00	0.00	83,040.00	0.00
904 UNCOLLECTABLE ACCOUNTS Total	83,040.00	173,621.37	256,661.37	17,240.60	0.00	17,240.60	0.00	17,240.60	83,040.00	239,420.77	239,420.77	239,420.77
	0.00	25,480.70	25,480.70	2,578.65	2,578.65	2,578.65	2,578.65	2,578.65	0.00	22,902.05	22,902.05	22,902.05
907 CUSTOMER SERVICE SUPERVISION Total	0.00	12,168.70	12,168.70	1,197.40	1,197.40	1,197.40	1,197.40	1,197.40	0.00	10,971.30	10,971.30	10,971.30
	0.00	199,833.97	199,833.97	0.00	0.00	0.00	0.00	0.00	0.00	179,990.44	179,990.44	179,990.44
	0.00	13,430.84	13,430.84	1,101.33	1,101.33	1,101.33	1,101.33	1,101.33	0.00	12,329.51	12,329.51	12,329.51
	0.00	64,386.23	64,386.23	3,798.79	3,798.79	3,798.79	3,798.79	3,798.79	0.00	60,587.44	60,587.44	60,587.44
	0.00	18,032.58	18,032.58	1,824.90	1,824.90	1,824.90	1,824.90	1,824.90	0.00	16,207.68	16,207.68	16,207.68
	13,142.70	0.00	13,142.70	0.00	0.00	0.00	0.00	0.00	13,142.70	0.00	13,142.70	0.00
	2,272.26	0.00	2,272.26	2,272.26	0.00	2,272.26	0.00	2,272.26	0.00	0.00	0.00	0.00
	0.00	639.50	639.50	67.28	67.28	67.28	67.28	67.28	0.00	572.22	572.22	572.22
908 CUSTOMER ASSISTANCE EXPENSE Total	15,414.96	308,491.82	323,906.78	2,272.26	27,833.23	30,105.49	0.00	0.00	13,142.70	280,658.59	293,801.29	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	128,614.27	128,614.27	0.00	13,015.76	13,015.76	0.00	0.00	0.00	115,598.51	115,598.51	115,598.51
909 INFO & INSTRUCTIONAL ADVRT Total	0.00	128,614.27	128,614.27	0.00	13,015.76	13,015.76	0.00	0.00	0.00	115,598.51	115,598.51	115,598.51
	0.00	19,032.92	19,032.92	0.00	1,926.13	1,926.13	0.00	0.00	0.00	17,106.79	17,106.79	17,106.79
910 MISC CUSTOMER SERVICE Total	0.00	13,699.23	13,699.23	0.00	1,926.13	1,926.13	0.00	0.00	0.00	12,338.89	12,338.89	12,338.89
	0.00	17,004.77	17,004.77	0.00	1,720.88	1,720.88	0.00	0.00	0.00	15,283.89	15,283.89	15,283.89
	0.00	30,704.00	30,704.00	0.00	3,081.22	3,081.22	0.00	0.00	0.00	27,622.78	27,622.78	27,622.78
	0.00	13,785.50	13,785.50	0.00	1,356.49	1,356.49	0.00	0.00	0.00	12,429.01	12,429.01	12,429.01
911 SALES SUPERVISION EXPENSE Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	176,057.51	176,057.51	0.00	17,482.51	17,482.51	0.00	0.00	0.00	158,575.00	158,575.00	158,575.00
	0.00	5,048.68	5,048.68	0.00	413.99	413.99	0.00	0.00	0.00	4,634.69	4,634.69	4,634.69
	0.00	1,222.97	1,222.97	0.00	123.77	123.77	0.00	0.00	0.00	1,099.20	1,099.20	1,099.20
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	4,126.78	0.00	4,126.78	0.00	0.00	0.00	0.00	0.00	4,126.78	0.00	4,126.78	0.00
912 DEMONSTRATION & SELLING EX Total	4,126.78	196,114.66	200,241.44	0.00	19,376.76	19,376.76	0.00	0.00	4,126.78	176,737.90	180,864.68	180,864.68
	0.00	(250.00)	(250.00)	0.00	(24.83)	(24.83)	0.00	0.00	0.00	(225.17)	(225.17)	(225.17)
	0.00	69,531.04	69,531.04	0.00	5,701.55	5,701.55	0.00	0.00	0.00	63,829.49	63,829.49	63,829.49
	0.00	5,110.58	5,110.58	0.00	517.19	517.19	0.00	0.00	0.00	4,593.39	4,593.39	4,593.39
913 ADVERTISING EXPENSES Total	0.00	74,391.62	74,391.62	0.00	6,193.91	6,193.91	0.00	0.00	0.00	68,197.71	68,197.71	68,197.71
	0.00	842.89	842.89	0.00	85.30	85.30	0.00	0.00	0.00	757.59	757.59	757.59
	0.00	842.89	842.89	0.00	85.30	85.30	0.00	0.00	0.00	757.59	757.59	757.59
916 MISC SALES EXPENSE Total	0.00	2,580,657.72	2,580,657.72	0.00	253,936.66	253,936.66	0.00	0.00	0.00	2,326,721.06	2,326,721.06	2,326,721.06
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	233,834.08	233,834.08	0.00	23,219.72	23,219.72	0.00	0.00	0.00	210,614.36	210,614.36	210,614.36
	0.00	166.58	166.58	0.00	16.86	16.86	0.00	0.00	0.00	149.72	149.72	149.72
	43,251.51	0.00	43,251.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	942.74	0.00	942.74	942.74	0.00	942.74	0.00	0.00	43,251.51	0.00	43,251.51	0.00
	0.00	15,981.35	15,981.35	0.00	1,681.24	1,681.24	0.00	0.00	0.00	14,300.11	14,300.11	14,300.11
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	87,356.65	87,356.65	0.00	26,206.99	26,206.99	0.00	0.00	0.00	61,149.66	61,149.66	61,149.66
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
921 OFFICE STAFFING & EXPENSE Total	44,194.25	2,917,996.38	2,962,190.63	942.74	305,061.47	306,004.21	0.00	0.00	43,251.51	2,612,934.91	2,656,186.42	2,656,186.42
	0.00	(957,719.75)	(957,719.75)	0.00	(92,391.23)	(92,391.23)	0.00	0.00	0.00	(865,328.52)	(865,328.52)	(865,328.52)
	0.00	(384,548.44)	(384,548.44)	0.00	(40,454.50)	(40,454.50)	0.00	0.00	0.00	(344,093.94)	(344,093.94)	(344,093.94)
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
922 ADMIN EXPENSE TRANSFER Total	0.00	(1,342,268.19)	(1,342,268.19)	0.00	(132,845.73)	(132,845.73)	0.00	0.00	0.00	(1,209,422.46)	(1,209,422.46)	(1,209,422.46)
	0.00	188,987.00	188,987.00	0.00	18,596.32	18,596.32	0.00	0.00	0.00	170,390.68	170,390.68	170,390.68
924 PROPERTY INSURANCE Total	0.00	110,780.05	110,780.05	0.00	10,900.76	10,900.76	0.00	0.00	0.00	99,879.29	99,879.29	99,879.29
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	110,780.05	110,780.05	0.00	10,900.76	10,900.76	0.00	0.00	0.00	99,879.29	99,879.29	99,879.29
	0.00	109,430.41	109,430.41	0.00	10,767.95	10,767.95	0.00	0.00	0.00	98,662.46	98,662.46	98,662.46
	0.00	482,668.37	482,668.37	0.00	50,776.70	50,776.70	0.00	0.00	0.00	431,891.67	431,891.67	431,891.67
	0.00	243,917.00	243,917.00	0.00	24,423.41	24,423.41	0.00	0.00	0.00	219,493.59	219,493.59	219,493.59
926 EMPLOYEE PENSIONS AND BENEFITS Total	0.00	836,015.78	836,015.78	0.00	85,968.06	85,968.06	0.00	0.00	0.00	750,047.72	750,047.72	750,047.72

FERC Descr	System				Washington				Oregon				Allocation Method			
	Direct		Total		Direct		Total		Direct		Total		Allocated		Total	
	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct
	8,578.50	0.00	8,578.50	0.00	0.00	0.00	0.00	0.00	0.00	8,578.50	0.00	8,578.50	0.00	8,578.50	0.00	8,578.50
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
928 REGULATORY COMMISSION EXPENSES Total	8,578.50	0.00	8,578.50	0.00	0.00	0.00	0.00	0.00	0.00	8,578.50	0.00	8,578.50	0.00	8,578.50	0.00	8,578.50
	0.00	339,269.26	339,269.26	339,269.26	0.00	33,384.08	33,384.08	33,384.08	33,384.08	0.00	305,885.18	305,885.18	305,885.18	305,885.18	0.00	305,885.18
930 MISC GENERAL EXPENSE Total	0.00	339,269.26	339,269.26	339,269.26	0.00	33,384.08	33,384.08	33,384.08	33,384.08	0.00	305,885.18	305,885.18	305,885.18	305,885.18	0.00	305,885.18
	0.00	338,536.53	338,536.53	338,536.53	0.00	33,312.00	33,312.00	33,312.00	33,312.00	0.00	305,224.53	305,224.53	305,224.53	305,224.53	0.00	305,224.53
	0.00	2,965.81	2,965.81	2,965.81	0.00	294.50	294.50	294.50	294.50	0.00	2,671.31	2,671.31	2,671.31	2,671.31	0.00	2,671.31
	0.00	4,604.18	4,604.18	4,604.18	0.00	1,187.42	1,187.42	1,187.42	1,187.42	0.00	3,416.76	3,416.76	3,416.76	3,416.76	0.00	3,416.76
	18,230.50	0.00	18,230.50	18,230.50	0.00	0.00	0.00	0.00	0.00	18,230.50	0.00	18,230.50	0.00	18,230.50	0.00	18,230.50
	20,539.70	0.00	20,539.70	20,539.70	20,539.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
931 RENTS Total	38,770.20	346,106.52	384,876.72	384,876.72	20,539.70	34,783.92	55,323.62	55,323.62	55,323.62	18,230.50	311,312.60	329,543.10	329,543.10	329,543.10	0.00	329,543.10
	0.00	424,802.27	424,802.27	424,802.27	0.00	41,800.53	41,800.53	41,800.53	41,800.53	0.00	383,001.74	383,001.74	383,001.74	383,001.74	0.00	383,001.74
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	8,735.24	8,735.24	8,735.24	0.00	867.41	867.41	867.41	867.41	0.00	7,867.83	7,867.83	7,867.83	7,867.83	0.00	7,867.83
	0.00	3,888.78	3,888.78	3,888.78	0.00	1,002.92	1,002.92	1,002.92	1,002.92	0.00	2,885.86	2,885.86	2,885.86	2,885.86	0.00	2,885.86
	72,477.32	0.00	72,477.32	72,477.32	0.00	0.00	0.00	0.00	0.00	72,477.32	0.00	72,477.32	0.00	72,477.32	0.00	72,477.32
	4,040.07	0.00	4,040.07	4,040.07	4,040.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	12,579.00	12,579.00	12,579.00	0.00	1,184.94	1,184.94	1,184.94	1,184.94	0.00	11,394.06	11,394.06	11,394.06	11,394.06	0.00	11,394.06
935 MAINTENANCE OF GENERAL PLANT Total	76,517.39	450,005.29	526,522.68	526,522.68	4,040.07	44,855.80	48,895.87	48,895.87	48,895.87	72,477.32	405,149.49	477,626.81	477,626.81	477,626.81	0.00	477,626.81
Grand Total	883,106.76	9,266,039.59	10,149,146.35	10,149,146.35	153,012.77	927,922.80	1,080,935.57	1,080,935.57	1,080,935.57	730,093.99	8,338,116.79	9,068,210.78	9,068,210.78	9,068,210.78	0.00	9,068,210.78