



STATE OF WASHINGTON

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

1300 S. Evergreen Park Dr. S.W., P.O. Box 47250 • Olympia, Washington 98504-7250  
(360) 664-1160 • TTY (360) 586-8203

October 30, 2007

Ms. Martha Brandon  
[REDACTED]  
[REDACTED]

**Re: Proposed Sale of Puget Sound Energy**

Dear Ms. Brandon:

The Governor's Office asked me to respond to your inquiry regarding the regarding the proposed sale of Puget Sound Energy (PSE). As you observe, the utility announced its proposal to be acquired by an investment group on October 26, 2007.

State law requires that this transaction will require approval from the Washington Utilities and Transportation Commission (UTC). The UTC will review the proposal and hold a hearing to provide an opportunity for members of the public to express their opinions concerning the proposed sale. PSE has yet to file a formal request for the necessary approvals, so a hearing date has not yet been set. The UTC will add your name to the list of interested persons so that you will receive notification of the hearing date, time and location.

Thank you again for your inquiry and for your interest in the electric utilities that serve customers in Washington.

Sincerely,

A handwritten signature in black ink, appearing to read "David W. Danner".

David W. Danner  
Executive Director



**Moen, Nancy (UTC)**

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**From:** Phillips, Brendan (GOV)  
**Sent:** Monday, October 29, 2007 2:03 PM  
**To:** Moen, Nancy (UTC)  
**Subject:** GOV'S E-MAIL REFERRAL #728979

REFERRAL DIRECTIONS (For Complete Directions Refer to Citizen Response Team Guidelines)

Referred To: UTILITIES AND TRANSPORTATION COMMISSION

**Action:**

RESPOND AS YOU DEEM APPROPRIATE (LETTER, PHONE CALL, DIRECTOR SIGNATURE, ETC.) PLEASE RETURN THE ORIGINAL LETTER, THE REFERRAL SHEET, AND COPY OF REPLY TO CONSTITUENT SERVICES. IF YOU HAVE REPLIED BY EMAIL, PLEASE SEND US A COPY OF YOUR REPLY BY EMAIL.

**Comments:**

**Energy**

I am attaching the Seattle Times article that a foreign company is buying the state's energy company. This is very disturbing. We should own our own energy. Why does this company have the right to sell the public energy to a foreign company?

Canadian investors buying Puget Energy, state's largest utility By The Associated Press

A group of Canadian investors is buying Puget Sound Energy, the state's largest private utility.

Puget Energy, the parent company, says the consortium is paying a 25 percent premium over yesterday's closing stock price.

The deal is subject to the approval of shareholders and regulators but the company expects it to close in the second half of 2008. The headquarters will remain in Bellevue and Steve Reynolds will remain as CEO with current management and employees.

Puget Sound Energy has more than one million electricity customers and 721,000 natural gas customers in 11 counties, mostly in Western Washington.

The buyers group is led by Macquarie Infrastructure Partners, the Canada Pension Plan Investment Board, and British Columbia Investment Management Corporation.

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DUE BACK: 11/12/2007

Referred By: Brendan Phillips

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CONTACT INFORMATION (Log: 728979)

Contact Date: 10/26/2007

Contact Type: Gov. Web Page E-mail

From: Martha Brandon

[REDACTED]

Email Address: [REDACTED]

Phone(s): Home 1 [REDACTED]

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CONSTITUENT MESSAGE

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CATEGORY:  
SUBJECT:

EN/UT  
EN/UTCOM