

Gold Beach Water Company, Inc.
P.O. Box 2138
Vashon, WA 98070
(206) 463-9958

UW-060352
4/26/06

February 24, 2006

Carole J. Washburn
Washington Utilities & Transportation Commission
P.O. Box 47250
Olympia, WA 98504-7250

Subject: Gold Beach Water Company, Inc.
General Rate Filing

RECEIVED
RECORDS MANAGEMENT
06 FEB 27 AM 8:38
STATE OF WASH
UTIL. AND TRANSP
COMMISSION

Dear Ms. Washburn:

Gold Beach Water Company, Inc. wishes to revise our current tariff with the Commission. We are requesting this tariff filing to help cover increased OPERATIONAL COSTS - we have had a net loss in three out of the last four years. We have ongoing CAPITAL IMPROVEMENTS - a mid-level tank was added in 2005 and another tank is scheduled within the next two years. We are requesting the lowering of the basic cubic feet usage levels to encourage WATER CONSERVATION at Gold Beach. Our last rate revision was July, 1998.

- Attached is:
1. Customer notice (previously reviewed by Commission Staff)
 2. Tariff sheets 21, 22 and 30 with an effective date of May 1, 2006
 3. Financial information - 2005 Federal Income Taxes which includes the Income Statement, Balance Sheet, Utility Plant and Depreciation Schedule, WUTC 2005 Annual Report & Summary, 2005 Quicken Reports, and 2005 - 2004 customer water usage on CD or Diskette.
(The above documents given to Jim Ward on 2/10/2006-see letter)

We understand there is a 30 day review period and our tariff should become effective at the end of that time. If you have any questions, please call me at my home office (206) 463-2463 or leave a message at the company office (206) 463-9958. Thanks.

Sincerely,

Marilyn Hills

Marilyn Hills - Bookkeeper

Gold Beach Water Company, Inc.
P.O. Box 2138
Vashon, WA 98070
(206) 463-9958

February 10, 2005

Jim Ward
Washington Utilities & Transportation Commission
P.O. Box 47250
Olympia, WA 98504-7250

Subject: Gold Beach Water Company, Inc.
General Rate Filing

Dear Jim Ward:

As per your request, the following information is enclosed:

1. Maps of Gold Beach
2. 2005 Quicken Reports
Profit & Loss 2005 & Yearly Comparisons
Itemized Summary - 2005
Check Register - 2005
3. 2005 Income Summary - State of Washington Dept. of Revenue
4. 2005 Federal Income Taxes with Income Tax & Balance Sheet Summaries
Federal Depreciation Schedules for 2005 & 2006
5. 2005 WUTC Annual Report (Summary Sheet 1998-2005)
Income Statement and Balance Sheet + CIAC
6. Water Usage - By Month and By Year (Q&A Billing Records)
7. By Customer Water Usage 2005-2004 on MS Spreadsheet (with CD & Disk)
8. GBW Water System Plan - Page 27 Capital Improvements (from 1998)
Financial Projections lower than actual - 1990 to 2015
9. Customer Notice, Tariff sheet 21 & 30 (sample billing & hookup bill)
10. Other Vashon Island Water Company's Rates for comparison only!

Please call me at (206) 463-2463 if you have any questions or need any more information.
Will someone be coming to check our books at our Vashon office like last time?

Sincerely, Marilyn Hills, Bookkeeper

WUTC - GOLD BEACH WATER - SUMMARY FOR 8 YEARS:

	1998	1999	2000	2001	2002	2003	2004	2005
Income	\$ 48,158	\$ 55,397	\$ 55,200	\$ 56,909	\$ 57,914	\$ 62,929	\$ 59,784	\$ 59,030
Expenses	- 43,227	- 44,125	- 52,675	- 42,186	- 58,273	- 64,440	- 58,721	- 60,597
Profit/or								
Loss	\$+ 4,931	\$+11,272	\$+ 2,525	\$+ 14,723	\$ (-359)	\$(-1,511)	\$+ 1,063	\$(-1,567)

Plant: 1997 \$ 124,936

Plant: '98 \$127,317 \$127,317 \$122,778 \$161,892 \$165,590 \$165,590 \$166,660 \$195,000

Less Depr.- 53,229 - 6,700 - 55,398 - 59,471 - 68,137 - 73,285 - 78,133 - 83,210
Accum.

\$ 74,088 \$122,778 \$ 67,380 \$102,421 \$ 97,453 \$ 92,305 \$ 88,527 \$111,790

CIAC \$ 23,455 \$ 26,755 \$ 27,280 \$ 28,005 \$ 29,055 \$ 29,580 \$ 30,405 \$ 31,980

Water 2,062,808 1,833,113 2,323,794 2,002,322
Usage: 2,364,738 2,197,346 2,020,210 2,294,838
In Cubic Feet

Connections

Service	163	165	167	172	175	177	178	180
Added	2	2	5	3	2	1	2	4
Total	165	167	172	175	177	178	180	184