

ATTACHMENT No. 3

2004 BUS FUEL SURCHARGE CALCULATION SHEET

line
 No.

1 1. Using the appropriate Base Period, calculate how much of your total revenue was spent on fuel.
 2
 3 2003 (or recent Rate Case) Fuel Expense (minus tax credits, etc.) 106,464.00
 4 Divided by Annualized Present Revenue (less baggage & advertising.) + 617,479.00
 5 Equals 2003 (or recent Rate Case) Fuel vs. Revenue Ratio = .17
 6 Multiplied By 100 x 100
 7 Equals Fuel Expense as % of Revenue = 17% % to 2 decimal pts.
 8

9 2. Calculate the fuel price increase.
 0
 1 Current Fuel Price (most recent invoice price) 2.01
 2 Minus Base Period Average Fuel Price - 1.63
 3 Equals Fuel Price Difference = .38
 4 Divided By Average Fuel Price (Line 12) + 1.63
 5 Equals Relative Fuel Price Difference = .23
 6 Multiplied By 100 x 100
 7 Equals Fuel Percent Price Increase = 23% % to 2 decimal pts.
 8

9 3. Calculate amount of revenue increase needed to recover fuel price increases.
 0
 1 Fuel as % of Revenue (Line 7) 17 % to 2 decimal pts.
 2 Multiplied By Fuel Percent Price Increase (Line 17) x 23 % to 2 decimal pts.
 3 Equals Fuel increase as a % of Revenue = 3.9 % to 2 decimal pts.
 4 Minus One Percentage Point - 1.00 % to 2 decimal pts.
 5 Equals Allowable Fuel Increase as a % of Revenue = 2.9 % to 2 decimal pts.
 6

IF LINE 25 IS LESS THAN 0.00%, STOP. YOU DO NOT QUALIFY FOR A FUEL SURCHARGE.

4. Calculate Average One-Way Fare Increase Needed.
 Annualized Present Revenue (less baggage & advertising.) (Line 4) 617,479.00
 Multiplied By Allowable Fuel Increase as a % of Revenue (Line 25) x 2.9 % to 2 decimal pts.
 Equals Annual Additional Fuel Revenue Needed = 17,906.89
 Divided by 12 Equals Monthly Fuel Revenue Increase Needed + 12 1,492.24
 Divided by Corresponding Month's One-Way Equiv. Passenger Count + 1338
 Equals One-Way Fare Increase Needed = 1.11

5. One-Way Equivalent Surcharge Amount 1.00
 (Round Line 36 to the nearest \$0.25 - round amounts of \$0.125 or greater up to \$0.25, and amounts less than \$0.125 down, etc.)