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STATE OF WASH. UTIL. AND TRANSP. COMMISSION

September 12, 2003

Ms. Carole J.Washburn , Secretary Washington Utilities and Transportation Commission 1300 S. Evergreen Park Drive SW P.O. Box 47250 Olympia, WA 98504-7250

Re: Petition for Authorization to Defer Certain Costs Related to the Company's Power Cost Only Rate Filing

Dear Ms. Washburn:

Enclosed for filing are an original and nineteen (19) copies of the Petition of Puget Sound Energy for an order regarding the accounting treatment for certain costs incurred by the Company associated with a Power Cost Only Rate filing. PSE is requesting this accounting treatment for a Power Cost Only Rate case that will be filed in the fourth quarter of this year.

Thank you for your assistance.

Very truly yours,

PUGET SOUND ENERGY, INC.

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John M Stor

Director, Cost and Regulation

Enclosures cc: Simon ffitch