

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION
COMMISSION

In the Matter of the Application of)	
)	
PUGET SOUND ENERGY, INC.)	DOCKET NO. UE-011464
)	
For Revision of Schedule 80 Pursuant)	ORDER APPROVING
to Conservation Asset Transaction)	PERIODIC ADJUSTMENT
.....)	

BACKGROUND

1 On October 24, 2001, Puget Sound Energy, Inc., (“PSE” or “Company”) filed a Periodic Adjustment Application with the Commission, which:

- (1) Refers to Commission Order Approving Stipulation; Granting Application in Docket No. UE-950195 issued in connection with Pooling and Servicing Agreement (the Agreement)¹ dated June 8, 1995, and declares that a “Variance” exists under the Agreement.
- (2) Seeks a “Revised Tariff” in an amount equal to the “Revised Tariff Amount”; and
- (3) Sets forth the Company’s determination that the “Revised Tariff Amount” is \$30,511,282, requiring a revision to Schedule 80, on the terms set forth immediately below. The revised tariff would remain in effect until the earlier of (a) the next “Rate Adjustment,” at which time the allocation amounts set forth in a subsequent “Revised Tariff” shall take effect, or (b) September 30, 2004:

<u>Customer</u>	<u>Schedule</u>	<u>Monthly Allocation Amount¹</u>			
		<u>Dec 1, 2001 Sep 30, 2002</u>	<u>Oct 1, 2002 Sep 30, 2003</u>	<u>Oct 1, 2003 Mar 31, 2004</u>	<u>Apr 1, 2004 Sep 30, 2004</u>
Residential	Schedule 7	\$0.56	\$0.52	\$0.21	\$0.24
Secondary Service	Schedule 24	\$1.06	\$0.98	\$0.39	\$0.45
Secondary Service	Schedule 25 & 29	\$14.89	\$13.82	\$5.47	\$6.32
Secondary Service	Schedule 26	\$104.58	\$97.36	\$38.59	\$44.59
Primary Service	Schedule 31, 35 & 43	\$112.01	\$104.53	\$41.56	\$48.12
High Voltage	Schedule 46, 48 & 49	\$4,126.59	\$3,920.55	\$1,575.44	\$1,841.42
Lighting Service	Lighting Schedules	\$0.35	\$0.32	\$0.13	\$0.15

¹ Allocations to the Trust for those customers taking service under any Schedule or special contract established after July 25, 1997, (i.e.: Schedules 48, 448, 449, and Small Customer Special Contracts) are based on allocations to the Schedules such customer would have taken service under absent the new Schedule or special contract.

2 This matter was brought before the Commission at its November 28, 2001, regularly
scheduled open meeting. The Commissioners, having been fully advised in the matter,
and having determined the following order to be consistent with the public interest,
directed the Secretary to enter the following order and related provisions.

FINDINGS

3 THE COMMISSION FINDS:

- 4 (1) PSE is engaged in the business of furnishing electric and gas service within the
state of Washington as a public service company, and is subject to the jurisdiction
of the Commission.
- 5 (2) On October 24, 2001, PSE filed a Periodic Adjustment Application for revision of
Schedule 80 in accordance with the mechanisms set forth in the Conservation
Asset Transaction.
- 6 (3) The periodic adjustment application is consistent with the public interest and
should be approved.

ORDER

7 THE COMMISSION ORDERS:

- 8 (1) Approval is hereby given for the Revised Tariff on the terms set forth, in
Background paragraph above.
- 9 (2) The Commission retains jurisdiction over the subject matter and Puget Sound
Energy to effect the provisions of the order.

DATED at Olympia, Washington, and effective this 29th day of November, 2001.

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

CAROLE J. WASHBURN, Secretary