

Client: *Pion105 - Pioneer Telephone Company*
 Engagement: *AFS 09 - 2009 Pioneer Telephone Holding Company and Subsidiaries*
 Period Ending *12/31/2009*
 Trial Balance *0000 - TB PTC*
 Workpaper: *Lead Sheet for linking*

Account	Description	FINAL
		12/31/2009

Group : [210 Cash and Cash Equivalents

Subgroup : [Cash and Cash Equivalents

1120.11	BANK OF WHITMAN - CHECKING	
1120.12	BANK OF WHITMAN-SAVINGS	
1120.15	BANK OF WHITMAN - CD	
1120.35	STERLING SAVINGS - CHECKING ACCOUNT	
1120.40	PETTY CASH	
1120.60	STERLING SAVINGS CD	
1120.60.1	STERLING FINANCIAL CD	
1120.61	STERLING SAVINGS MONEY MARKET	
1120.62	AMERICAN WEST	
1120.63	LAMONT BANK OF ST JOHN	
1120.67	CHARLES SCHWAB INVESTMENT	
Subtotal [10] Cash and Cash Equivalents		_____

Subgroup : [Cash construction fund

1120.20	REA CONSTRUCTION FUND ACCOUNT	
Subtotal [15] Cash construction fund		_____

Total [2100] Cash and Cash Equivalents _____

Group : [215 Short Term Investments

Subgroup : [Short Term Investment

1120.66	INVESTMENTS-WACHOVIA	
1120.66.1	WACHOVIA VALUATION	
Subtotal [05] Short Term Investment		_____

Total [2150] Short Term Investments _____

Group : [220 Accounts Receivable

Subgroup : [Due From Customers

1180	DUE FROM CUSTOMERS AND AGENTS	
Subtotal [10] Due From Customers		_____

Subgroup : [Due From Exchange Carriers

1190.10	QWEST COMM. CABS	
1190.41	WORLD COM 222 - 555	
1190.52	MACC CONSOLIDATED CARRIERS	

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Account	Description	FINAL
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1190.59	GLOBAL CROSSING 444, 400, 569	_____
Subtotal [20] Due From Exchange Carriers		_____
Total [2200] Accounts Receivable		_____
Group : [230 Materials and Supplies		
Subgroup : [Regulated		
1220	MATERIALS & SUPPLIES	_____
Subtotal [10] Regulated		_____
Subgroup : [Non-regulated		
1221	NON REG INVEST MDSE HELD FOR SALE	_____
Subtotal [20] Non-regulated		_____
Total [2300] Materials and Supplies		_____
Group : [250 Prepaid Expenses		
Subgroup : [Prepaid Expenses		
1280.30	PREPAID INSURANCE	_____
Total [2500] Prepaid Expenses		_____
Current Assets		_____
Group : [260 Plant Under Construciton		
Subgroup : [Plant Under Construction		
2003	TELEPHONE PLANT UNDER CONSTRUCTION	_____
Total [2600-A] Plant Under Construciton		_____
Group : [260 Telecommunications Plant		
Subgroup : [Land		
2111	LAND	_____
Subtotal [10] Land		_____
Subgroup : [Buildings		
2121	BUILDINGS	_____
Subtotal [20] Buildings		_____
Subgroup : [Furniture and Fixtures		
2122	FURNITURE	_____

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Account	Description	FINAL
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2123	OFFICE SUPPORT EQUIPMENT	
2124	COMPANY COMMUNICATIONS EQUIPMENT	
2125	GENERAL PURPOSE COMPUTERS	
Subtotal [30] Furniture and Fixtures		
Subgroup : [Equipment		
2115	GARAGE WORK EQUIPMENT	
2116	OTHER WORK EQUIPMENT	
Subtotal [40] Equipment		
Subgroup : [Vehicles		
2112	MOTOR VEHICLES	
Subtotal [50] Vehicles		
Subgroup : [Central Office Equipment		
2212	DIGITAL ELECTRONIC SWITCHING	
2232	CIRCUIT EQ - TRUNK CARRIER	
2233	CIRCUIT EQ - SUBSCRIBER CARRIER	
Subtotal [60] Central Office Equipment		
Subgroup : [Cable and Wire Facilities		
2423	BURIED CABLE	
2424	FIBER OPTIC CABLE	
Subtotal [70] Cable and Wire Facilities		
Subgroup : [Accumulated Depreciation		
3100.2112	RES FOR DEPR - MOTOR VEHICLES	
3100.2115	RES FOR DEPR - GARAGE WORK EQ.	
3100.2116	RES. FOR DEPR-OTHER WORK EQ.	
3100.2121	RES. FOR DEPR-BUILDINGS	
3100.2122	RES. FOR DEPR-FURNITURE	
3100.2123	RES. FOR DEPR-OFFICE SUPPORT EQ	
3100.2124	RES. FOR DEPR-CO. COMMUNICATIONS EQ.	
3100.2125	RES. FOR DEPR-GEN. PURPOSE COMPUTERS	
3100.2212	RES. FOR DEPR-ELECTRONIC SWITCHING	
3100.2232	RES. FOR DEPR-TRUNK CARR. CIR. EQ.	
3100.2233	RES FOR DEPR-SUBSCRBR CARRIER CIRCUIT EQ	
3100.2423	RES FOR DEPR-BURIED CABLE	

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Account	Description	FINAL 12/31/2009
3100.2424	RES FOR DEPR - FIBER OPTIC CABLE	
Subtotal [80] Accumulated Depreciation		
Total [2600] Telecommunications Plant		
Group : [265 Nonregulated Assets		
Subgroup : [Nonregulated Assets		
1406.10	NON-REG MISC PHY PROP-LEASED PHONES	
1406.20	NON-REG INVESTMENT-CPE	
1406.70	VOICE MAIL EQUIPMENT	
1406.72	PUBLIC TELEPHONE EQUIPMENT	
1406.80	NONREGULATED PLANT - INTERNET EQUIP	
Subtotal [10] Nonregulated Assets		
Subgroup : [Accumulated Depreciation		
1406.11	DEPR RES-NON-REG MISC PHY PROP. LEAS. PH	
1406.21	DEPR RES-NON REG INVEST. CPE	
1406.71	RES FOR DEPR - VOICE MAIL	
1406.73	RES DEPR - PUBLIC TELEPHONE	
1406.81	ACCUM DEPRECIATION - INTERNET EQUIPMENT	
Subtotal [15] Accumulated Depreciation		
Subgroup : [Investment in land & building		
1406.50	LAND NON-REG	
1406.60	BUILDINGS NON-REG	
1406.90	LAND-CELL SITES	
Subtotal [20] Investment in land & building		
Subgroup : [Acc. Dep Land & Building		
1406.61	DEPR ON NON REG BUILDING	
Subtotal [25] Acc. Dep Land & Building		
Total [2650] Nonregulated Assets		
Group : [270 Other Assets		
Subgroup : [Intangibles		
4230	DISC. ON LONG TERM DEBT	
Subtotal [10] Intangibles		

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Account	Description	FINAL
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Subgroup : [Deposits

4520	CAPITAL STOCK EXPENSE	
Subtotal [20] Deposits		
Total [2700] Other Assets		

Group : [280 Investments

Subgroup : [Investments in Stock

1402.20	INVESTMENT IN CELLULAR RSA 5	
Total [2800] Investments		
Non-Current Assets		
TOTAL ASSET		

Group : [320 Accounts Payable

Subgroup : [Accounts Payable

4010.10	ACCOUNTS PAYABLE	
Total [3200] Accounts Payable		

Group : [330 Accrued Expenses

Subgroup : [Customer Deposits

4040	CUSTOMER DEPOSITS	
Subtotal [40] Customer Deposits		

Subgroup : [Due to Exchange Carriers

1190.40A	NECA PAYABLE	
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Subgroup : [Accrued Profit Sharing

4130.10	PENSION PLAN PAYABLE	
Subtotal [60] Accrued Profit Sharing		

Subgroup : [Taxes Payable

4010.20	A/P EMPLOYEES INCOME TAX WITHHELD	
4010.30	A/P - FICA TAX WITHHELD	
4010.40	A/P FEDERAL EXCISE TAX PAYABLE	
4010.5	401K PAYABLE	
4010.60	SALES TAX PAYABLE - ADAMS CO	
4010.61	SALES TAX PAYABLE - GARFIELD CO	
4010.62	SALES TAX PAYABLE - LACROSSE	

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Account	Description	FINAL 12/31/2009
4010.63	SALES TAX PAYABLE - WHITMAN CO	
4010.64	SALES TAX PAYABLE - ENDICOTT	
4080.10	A/P CITY UTILITY TAX PAYABLE	
4080.20	STATE EXCISE TAX PAYABLE	
4080.30	ACCRUED TAXES R.E.&P.P.	
4080.40	FED UNEMPLOYMENT TAXES PAYABLE	
4080.50	STATE EMPLOYMENT SECURITY	
4080.70	IND INS & MED AID PAYABLE	
4080.91	E911 TAX - STATE	
4080.95	E911 TAX - COUNTY	
Subtotal [20] Taxes Payable		_____
Total [3300] Accrued Expenses		_____
Group : [350 Income Taxes		
Subgroup : [Currently Payable		
4070	TAXES ACCRUED-FED. INCOME TAX	
Subtotal [20] Currently Payable		_____
Subgroup : [Deferred		
4340	ACCUM. DEFERRED INCOME TAXES	
4340.1	ACCUM DEFERRED FIT - INVESTMENTS	
4340.1406	DEFERRED FIT - INTERNET EQUIPMENT	
4340.3	DEFERRED FIT - S-T INVESTMENTS	
Subtotal [30] Deferred		_____
Subgroup : [Unamortized Investment Tax Credits		
4360	OTHER DEFERRED CREDITS	
Subtotal [35] Unamortized Investment Tax Credits		_____
Total [3500] Income Taxes		_____
Current Liabilities		_____
Group : [340 Long-Term Debt		
Subgroup : [Current Portion		
Financial420	Current Portion LTD	
Subtotal [10] Current Portion		_____
Subgroup : [Long Term Debt		
4210	OTHER LONG TERM DEBT-REA	

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Account	Description	FINAL
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Financial420' Less Current Portion LTD _____
Total [3400] Long-Term Debt _____

Group : [380 Intercompany Accounts

Subgroup : [Intercompany Receivable

1190.28 PIONEER TELEPHONE LONG DISTANCE _____
1402.70 PIONEER TELEPHONE LONG DISTANCE CO. _____
1402.80 PIONEER COMMUNICATIONS COMPANY _____
1402.90 PIONEER TELEPHONE HOLDING CO _____
Total [3800] Intercompany Accounts _____

Non-Current Liabilities _____
TOTAL LIABILITY _____

Group : [390 Equity

Subgroup : [Common Stock

4510.10 CAPITAL STOCK _____
Subtotal [10] Common Stock _____

Subgroup : [Retained Earnings

4550.10 RETAINED EARNINGS _____
Subtotal [30] Retained Earnings _____

Subgroup : [Accumulated Other Comprehensive Income

4550.15 UNREALIZED GAINS(LOSSES) S-T INVESTMENTS _____
Subtotal [40] Accumulated Other Comprehensive Income _____

Equity _____
NET (INCOME) LOSS _____
TOTAL EQUITY _____
TOTAL LIABILITY AND EQUITY _____

Group : [400 Revenue

Subgroup : [Local Network Service Revenues

5010 LOCAL ACCESS REVENUES _____
5015 LOCAL BUSINESS REVENUE _____
5019 CUSTOM CALLING FEATURE REVENUE _____
5060 OTHER LOCAL EXCHANGE REVENUE _____
Subtotal [10] Local Network Service Revenues _____

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Subgroup : [Network Access Service Revenues

5080.10	END USER REVENUE	
5080.11	FUSC CHARGE	
5080.20	FGD INTERSTATE CCL	
5080.21	FGD INTERSTATE SWITCHED ACCESS	
5080.22	FGD INTERSTATE SPECIAL ACCESS	
5080.23	SWITCHED ACCESS - S L C DISC	
5081.21	FGA INTERSTATE SWITCHED ACCESS	
5085.20	FGD INTRASTATE CCL	
5085.21	FGD INTRASTATE SWITCHED ACCESS	
5085.22	FGD INTRASTATE SPECIAL ACCESS	
5100	LONG DISTANCE MESSAGE REVENUE	
Subtotal [20] Network Access Service Revenues		<hr/> <hr/>

Subgroup : [Miscellaneous Revenues

5200	MISCELLANEOUS REVENUES	
5241	RENT REVENUE	
5264	OTHER INCIDENTAL REGULATED REVENUE	
5265	E-911 REVENUE	
5270.10	INTERSTATE BILLING & COLLECTING REVENUE	
5270.20	INTRASTATE BILLING & COLLECTING REVENUE	
Subtotal [30] Miscellaneous Revenues		<hr/> <hr/>

Subgroup : [Uncollectible Revenues

5302	UNCOLLECTIBLE REVENUE - OTHER	
Subtotal [40] Uncollectible Revenues		<hr/> <hr/>
	Revenues	<hr/> <hr/>

Group : [440 Other Income and Expense

Subgroup : [Interest and Dividend Income

7310	DIVIDEND INCOME	
7320	INTEREST INCOME	
7320.10	TAX EXEMPT INCOME	
Subtotal [10] Interest and Dividend Income		<hr/> <hr/>

Subgroup : [Interest Expense on Non-RUS Loans

7500.20	OTHER INT DEDUCTIONS	
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Account	Description	FINAL 12/31/2009
7500.30	AMORT OF DISC ON LONG TERM DEBT	
Subtotal [20] Interest Expense on Non-RUS Loans		
Subgroup : [Interest Expense - RUS/RTB Loans		
7500.10	INT. ON LONG TERM DEBT	
7500.40	ALLOWANCE FOR FUNDS USED DURING CONSTRUC	
Subtotal [30] Interest Expense - RUS/RTB Loans		
Subgroup : [Nonregulated Income, net		
7990.10	MISC. INCOME	
7990.11	MISC. INCOME - PHONE EQ SALES & REPAIRS	
7990.12	MISC INCOME - NON REG INSTALLS	
7990.20	COST OF TELE EQUIP SOLD	
7990.40	INCOME FROM LEASED TELE EQUIP	
7990.71	DEPR EXPENSE - VOICE MAIL	
7990.81	MISC. INCOME - NON REG	
7991.01	RENTAL INCOME - NON REG	
7991.02	DEPR EXP ON RENTAL BLDG	
7991.03	UTILITIES EXP ON RENTAL BLDG	
Subtotal [40] Nonregulated Income, net		
Subgroup : [Equity in Earnings of Partnership		
7360.50	EQUITY IN EARNINGS OF PARTNERSHIP	
Subtotal [60] Equity in Earnings of Partnership		
Total [4400] Other Income and Expense		
TOTAL REVENUE		
Group : [430 Expenses		
Subgroup : [Taxes Other Than Income Taxes		
7200.41	R E & P P TAXES	
7200.42	STATE EXCISE TAX	
Subtotal [60] Taxes Other Than Income Taxes		
Subgroup : [Corporate Operations		
6710.10	MANAGER'S SEMINAR & TRAVEL EXPENSE	
6710.30	W T A P EXPENSE	
6711	EXECUTIVE EXPENSE	
6720.10	GENERAL OFFICE EXPENSE	

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6720.11	ACCT SERVICES EXPENSE	
6720.12	GENERAL ACCT. EXPENSE	
6720.30	INSURANCE EXPENSE	
6720.50	RELIEF & PENSIONS EXPENSES	
6720.55	MISC EXPENSES	
6720.60	TELEPHONE EXPENSE	
6720.70	DUES EXPENSE	
6720.80	SUBSCRIPTIONS	
6720.90	OFFICE UTILITIES EXPENSE	
6722.10	DIVIDEND EXPENSE (& STOCK WORK)	
6722.20	REGULATORY PURPOSE EXP & EXT. RELATIONS	
6722.30	ADVERTISING EXPENSE - NON CORPORATE	
6722.40	PUBLIC RELATIONS	
6725	ATTORNEY FEES	
6728	OTHER GENERAL & ADMINISTRATIVE EXPENSES	
Subtotal [50] Corporate Operations		<hr/> <hr/>
Subgroup : [Federal Income Taxes		
7200.10	INVESTMENT CR. NET	
7200.20	FEDERAL INCOME TAX	
7200.50	PROVISION FOR DEFERRED INC TAX	
7200.51	DEFERRED FIT - INVESTMENTS	
7200.53	NON REG DEFERRED FIT EXPENSE	
Subtotal [70] Federal Income Taxes		<hr/> <hr/>
Subgroup : [Plant Specific Operations		
6112	MOTOR VEHICLE EXPENSE	
6113	MOTOR VEHICLE EXP-NON CLEARING	
6115	GARAGE WORK EQUIP EXP	
6116	OTHER WORK EQUIP EXP	
6121	BUILDING MAINTENANCE EXPENSE	
6121.10	GENERAL SUPPORT EXPENSES	
6121.20	GARAGE UTILITIES	
6121.30	GROUNDS MAINTENANCE EXPENSE	
6123	OFFICE EQUIPMENT EXP	
6125	COMPUTER EXPENSE	
6211	C.O. SWITCHING EXP	
6212	C.O. A N I EXPENSE	

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6231	MICROWAVE REPAIR AND EXPENSE	
6232.10	SUBSCRIBER CARRIER EXPENSE	
6233	C.O. TRANSMISSION EXP	
6233.10	POWER EXPENSE - SUBSCRIBER CARRIER	
6423	BURIED CABLE EXPENSE	
6424	FIBER OPTIC CABLE EXPENSE	
Subtotal [10] Plant Specific Operations		
Subgroup : [Plant Non-Specific Operations		
6530	MISC. C O EXPENSE	
6531	C O POWER EXPENSE	
6533	TESTING EXPENSE	
Subtotal [20] Plant Non-Specific Operations		
Subgroup : [Depreciation		
6561	DEPRECIATION	
Subtotal [30] Depreciation		
Subgroup : [Customer Operations		
6622	DIRECTORY EXPENSE	
6623	CUSTOMER SERVICES	
6625	ACCT. CARRIER BILLING EXP	
Subtotal [40] Customer Operations		
Operating Expenses		
Group : [450 Clearing Accounts		
Subgroup : None		
8100	LABOR CLEARING	
8200	EMPLOYEE BENEFITS CLEARING	
8210	PAYROLL TAX CLEARING	
Subtotal : None		
Total [4500] Clearing Accounts		
Other Expenses		
TOTAL EXPENSE		
NET (INCOME) LOSS		
Sum of Account Groups		