EXH. PKW-16C DOCKET UE-20___ 2020 PSE PCORC WITNESS: PAUL K. WETHERBEE

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

v. Docket UE-20____

PUGET SOUND ENERGY,

Respondent.

FIFTEENTH EXHIBIT (CONFIDENTIAL) TO THE PREFILED DIRECT TESTIMONY OF

PAUL K. WETHERBEE

ON BEHALF OF PUGET SOUND ENERGY

REDACTED VERSION

Puget Sound Energy Market Energy Prices 2020 PCORC

Shaded information is designated as confidential per WAC 480-07-160

| | | | | | | | | | | | | | | Rate Year |
|--------------------------------------|-----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|----------|----------|--------|----------------------|
| | Units | Jun-21 | Jul-21 | Aug-21 | | Oct-21 | | Dec-21 | Jan-22 | Feb-22 | Mar-22 | Apr-22 | May-22 | Average |
| Sumas | S/MMBtu | \$2.26 | \$2.59 | \$2.62 | | \$2.66 | \$3.37 | \$4.03 | \$3 84 | \$3.56 | \$2.77 | \$1.85 | \$1.75 | \$2.83 |
| Stanfield | S/MMBtu | \$2.23 | \$2.48 | \$2.50 | | \$2.44 | | \$3.18 | \$3 31 | \$3.19 | \$2.68 | \$1.91 | \$1.83 | \$2.59 |
| AECO | S/MMBtu | \$1.95 | \$1.98 | \$2.00 | | \$2.05 | | \$2.29 | \$2 36 | \$2.35 | \$2.25 | \$1.79 | \$1.69 | \$2.08 |
| Station 2 | S/MMBtu | \$1.97 | \$2.00 | \$2.02 | \$2.02 | \$2.07 | | \$2.34 | \$2.41 | \$2.40 | \$2.30 | \$1.77 | \$1.67 | \$2.10 |
| Mid C On-Peak | S/MWh | | | | | | | | | | | | | |
| Mid C Off-Peak | S/MWh | | | | | | | | | | | | | |
| Mid C Flat | S/MWh | | | | | | | | | | | | | |
| Market Heat Rate - On Peak | MMBtu/Mwh | | | | | | | | | | | | | |
| Market Heat Rate - Off Peak | MMBtu/wwh | | | | | | | | | | | | | |
| Market Heat Rate - Flat | MMBtu/Mwh | | | | | | | | | | | | | |
| | Units | Mav-20 | Jun-20 | Jul-20 | Aug-20 | Sep-20 | Oct-20 | Nov-20 | Dec-20 | | Feb-21 | Mar-21 | Apr-21 | Rate Year Average |
| Sumas | S/MMBtu | \$1.32 | \$1.38 | \$1.92 | \$1.98 | \$1.91 | \$1.84 | \$2.59 | \$3.76 | | \$2.82 | \$2.40 | \$1.50 | \$2.17 |
| Stanfield | S/MMBtu | \$1.52 | \$1.53 | \$1.89 | \$1.90 | \$1.87 | \$1.72 | \$2.16 | \$2 38 | \$2.46 | \$2.41 | \$2.26 | \$1.61 | \$1.98 |
| AECO | S/MMBtu | \$1.20 | \$1.19 | \$1.22 | \$1.25 | \$1.26 | \$1.33 | \$1.44 | \$1 62 | | \$1.67 | \$1.53 | \$1.30 | \$1.39 |
| Station 2 | S/MMBtu | \$1.19 | \$1.27 | \$1.30 | \$1.25 | \$1.25 | \$1.35 | \$1.62 | \$1.73 | | \$1.83 | \$1.68 | \$1.41 | \$1.48 |
| Mid C On-Peak | S/MWh | | | | | | | | | | | | | |
| Mid C Off-Peak | S/MWh | | | | | | | | | | | | | |
| Mid C Flat | S/MWh | | | | | | | | | | | | | |
| Market Heat Rate - On Peak MMBtu/mwh | MMBtu/mwh | | | | | | | | | | | | | |
| Market Heat Rate - Off Peak | MMBtu/wwh | | | | | | | | | | | | | |
| Market Heat Rate - Flat | MMBtu/mwh | | | | | | | | | | | | | |
| Increase / (Decrease) | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | Rate Year |
| | Units | May | Inn | I | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | Average |
| Sumas | S/MMBtu | \$0.94 | \$1.21 | \$0.70 | \$0.67 | \$0.75 | \$1.53 | \$1.44 | \$0.58 | \$0.42 | (\$0.05) | (\$0.55) | \$0.25 | \$0.66 |
| Stanfield | S/MMBtu | \$0.71 | \$0.95 | \$0.61 | \$0.58 | \$0.57 | \$1.13 | \$1.02 | ¢0 93 | \$0.73 | \$0.27 | (\$0.35) | \$0.22 | \$0.61 |

| | | | | | | | | | | | | | | Rate Year |
|---------------------------------------|-----------|--------|---------------|--------|--------|--------|--------|--------|--------|--------|-----------|----------|--------|-----------|
| | Units | May | ᄪ | 픠 | Aug | Sep | ö | Nov | Dec | Jan | 윤 | Mar | Apr | Average |
| Sumas | S/MMBtu | \$0.94 | \$1.21 | \$0.70 | \$0.67 | \$0.75 | \$1.53 | \$1.44 | \$0.58 | \$0.42 | (\$0.0\$) | (\$0.55) | \$0.25 | \$0.66 |
| Stanfield | S/MMBtu | \$0.71 | \$0.95 | \$0.61 | \$0.58 | \$0.57 | \$1.13 | \$1.02 | \$0 93 | \$0.73 | \$0.27 | (\$0.35) | \$0.22 | \$0.61 |
| AECO | S/MMBtu | \$0.75 | \$0.79 | \$0.78 | \$0.75 | \$0.79 | \$0.88 | \$0.85 | \$0.74 | \$0.62 | \$0.58 | \$0.26 | \$0.39 | \$0.68 |
| Station 2 | S/MMBtu | \$0.78 | \$0 73 | \$0.72 | \$0.77 | \$0.82 | \$0.91 | \$0.72 | \$0 68 | \$0.56 | \$0.47 | \$0.09 | \$0.26 | \$0.63 |
| Mid C On-Peak | S/MWh | | | | | | | | | | | | | |
| Mid C Off-Peak | S/MWh | | | | | | | | | | | | | |
| Mid C Flat | S/MWh | | | | | | | | | | | | | |
| Market Heat Rate - On Peak MMBtu/mwh | MMBtu/MWh | | | | | | | | | | | | | |
| Market Heat Rate - Off Peak MMBtu/mwh | MMBtu/Mwh | | | | | | | | | | | | | |
| Market Heat Rate - Flat | MMBtu/mwh | | | | | | | | | | | | | |

Rate year: June 2021 through May 2022 Gas price date: 10/21/2020