Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734

PSE com

February 16, 2016

Mr. Steven V. King Executive Director and Secretary Washington Utilities and Transportation Commission P.O. Box 47250 Olympia, Washington 98504-7250

RE: 2015 Qualifying Storm Event Report – November 24, 2015 Event

Filed Electronically via WUTC Web Portal and by Overnight Mail

Dear Mr. King:

Pursuant to the paragraph No. 246 of Final Order No. 6, Docket Nos. UE-040641 and UG-040640, et al. ("Order No. 6"), Puget Sound Energy ("PSE") provides herewith a detailed report for the qualifying storm event occurred on November 24, 2015. This is the fifth qualifying storm event for 2015. In addition to documenting the impacts of the November 24th storm event, this report also summarizes PSE's response to the event and the up-to-date 2015 electric system restoration costs associated with the first five 2015 qualifying storm events which occurred on January 18th, August 29th, October 10th, November 17th, and November 24th.

The August 29th event resulted in significant electric system storm damage that has exceeded the \$8 million annual threshold for the deferrable electric system restoration O&M costs for the purpose of Catastrophic Loss Accounting Deferral Mechanism. Therefore, all subsequent eligible 2015 qualifying events restoration O&M costs will be deferred in accordance with Order No. 6. PSE will submit additional Qualifying Events Reports to update the 2015 electric system restoration cost information.

If you have any questions regarding the information in this filing, please contact Mei Cass at (425) 462-3800. If you have any other questions, please contact me at (425) 456-2110.

Sincerely,

Ken Johnson

Director, State Regulatory Affairs

Enclosure

¹ As modified and continued in accordance with the paragraph No. 10 of the Partial Settlement of Electric and Natural Gas Revenue Requirements in Final Order No. 12 of Docket Nos. UE-072300 and UG-072301 (consolidated) and the paragraph No. 299 of Order 08 in Docket Nos. UE-111048 and UG-111049 (consolidated).