BEFORE THE WASHINGTON UTILITIES & TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

PUGET SOUND ENERGY

Respondent.

DOCKET NOS. UE-190529 and UG-190530 (Consolidated)

SUSAN M. BALDWIN ON BEHALF OF PUBLIC COUNSEL UNIT

EXHIBIT SMB-15C

Puget Sound Energy Response to Public Counsel Data Request Nos. 210, Attachment A

November 22, 2019

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

Dockets UE-190529 & UG-190530 Puget Sound Energy 2019 General Rate Case

PUBLIC COUNSEL DATA REQUEST NO. 210

"CONFIDENTIAL" Table of Contents

DR NO.	"CONFIDENTIAL" Material
210	Shaded information is designated as CONFIDENTIAL per Protective Order in WUTC Dockets UE-190529 and UG-190530 as marked in Attachment A to Puget Sound Energy's Response to Public Counsel Data Request No. 210.

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

Puget Sound Energy 2019 General Rate Case

PUBLIC COUNSEL DATA REQUEST NO. 210:

Re: Presentations to the Board of Directors and to Investors.

Please refer to PSE's response to Public Counsel Data Request No. 125, Attachment J (redacted version) at 26 (Apr. 2019). Have there been any more recent presentations to investors regarding Get to Zero (GTZ)? If so, please provide all relevant documents associated with the presentation(s). If not, when does PSE anticipate making its next presentation to investors?

Response:

Puget Sound Energy ("PSE") provided an update to debt investors in September 2019. The Get to Zero ("GTZ") initiative was not the purpose of the meeting but was discussed briefly.

Attached as Attachment A to PSE's Response to Public Counsel Data Request No. 210 are excerpts from the September 26, 2019 presentation that relate to GTZ.

Shaded information is designated as CONFIDENTIAL per Protective Order in WUTC Dockets UE-190529 and UG-190530 as marked in Attachment A to PSE's Response to Public Counsel Data Request No. 210.

ATTACHMENT A to PSE's Response to PUBLIC COUNSEL Data Request No. 210





SHADED INFORMATION IS DESIGNATED AS
CONFIDENTIAL PER PROTECTIVE ORDER IN WUTC
DOCKETS UE-190529 AND UG-190530

EXCERPTS RELATING TO GET TO ZERO

PSE is working with the WUTC to implement deferral treatment and cost 530 recovery mechanisms on certain strategic and safety related investing \$150 to 100 to 100

Regulatory Mechanism/ Accounting Deferral treatment	Project	Status/ Progress	Description
Include Cross Bores in Gas Costs Recovery Mechanism (GCRM)	Cross Bores	Filed Jun 2019	 PSE requests to include O&M expenditure on cross bore inspection in the existing GCRM The costs associated with reducing cross bores will be recovered on an ongoing basis starting Nov 2020 upon approval
	Advanced Metering Infrastructure (AMI)	Approved Feb 2019	 Allow PSE to defer the depreciation expense on all AMI investment on an ongoing basis until the next rate proceeding Allow PSE to defer the cost of capital on the AMI investment for assets placed in service up through the end of the ERF test year on an ongoing basis until the next rate proceeding
Accounting Deferral Treatment	Electric Vehicle Charging Services	Approved Aug 2019	 Allow PSE to defer the net costs incurred for offering the new electric vehicle program services starting March 1, 2019 until the next rate proceeding
	Get to Zero	Filed Apr 2019	 PSE requests to defer the depreciation expense on GTZ projects placed in service after June 30, 2018 on an ongoing basis until the next rate proceeding



PUBLIC VERSION

Growth

Tacoma Liquefied Natural Gas Project

- 43% regulated at PSE; 57% unregulated at Puget LNG (50% TOTE, 50% open)
- Final SEIS report issued (Mar '19), condudes LNG project reduces emissions
- Air permit anticipated to be issued in Oct 2019

Risk Mitigation

Lower Baker Dam

- Grouting & crest improvement to reduce leakage rate & foundation erosion
- Address FERC compliance requirements

Improve Customer Experience

Get-to-Zero

Enable customers with expanded self-service options & reduce customer calls

Automated Meter Infrastructure

- Current meter reading technology is becoming obsolete, replace by 2024
- Improve operational capabilities

Electric Reliability Program

- Replace old cables & worst performing circuits
- Improve reliability & reduce outage

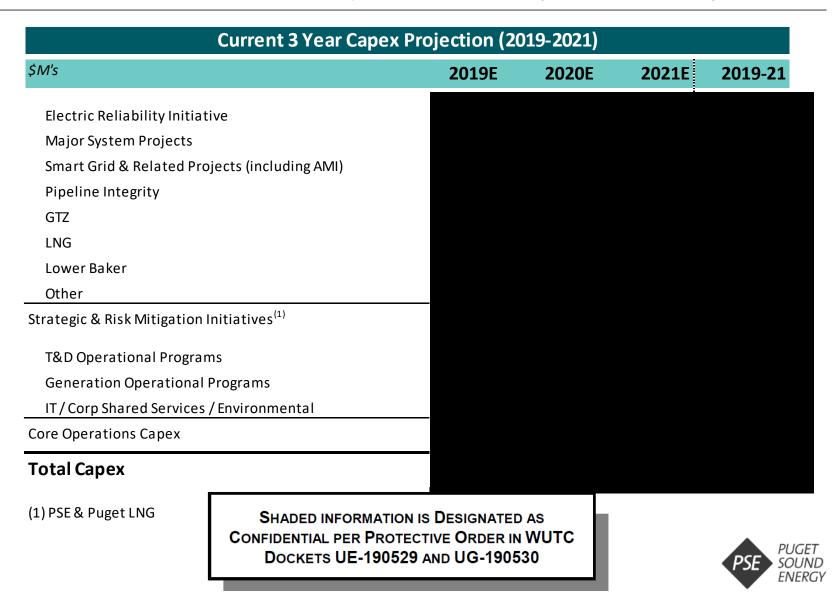
Energize Eastside

Upgrade 18 miles of existing electric transmission lines to serve homes/business

PUBLIC VERSION

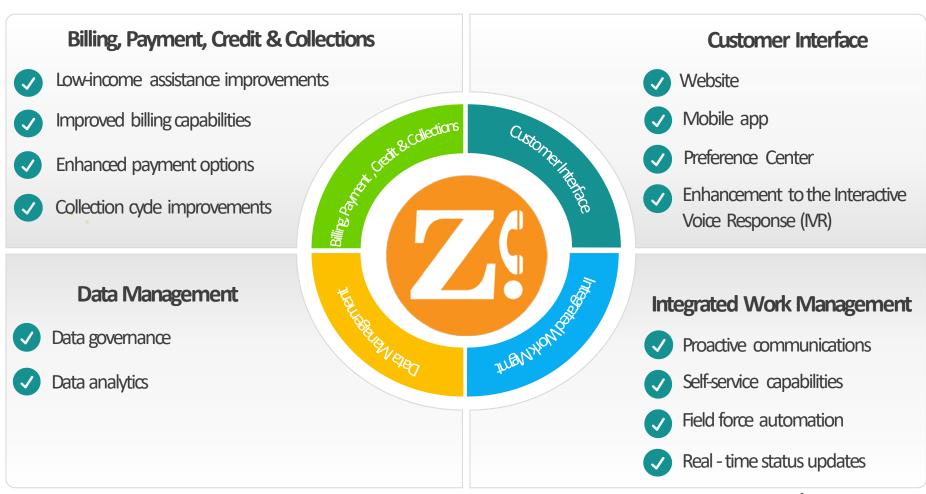
17

Capex funds our strategic agenda and risk mitigation initiations, 1923 decently focuses on customers, core operations, and system reliability Page 7 of 8



PUBLIC VERSION 18

Project Overview





PUBLIC VERSION 40