

**EXHIBIT NO. ___(TMH-5C)
DOCKET NO. UE-06 ___/UG-06 ___
2006 PSE GENERAL RATE CASE
WITNESS: TOM M. HUNT**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

**Docket No. UE-06 ___
Docket No. UG-06 ___**

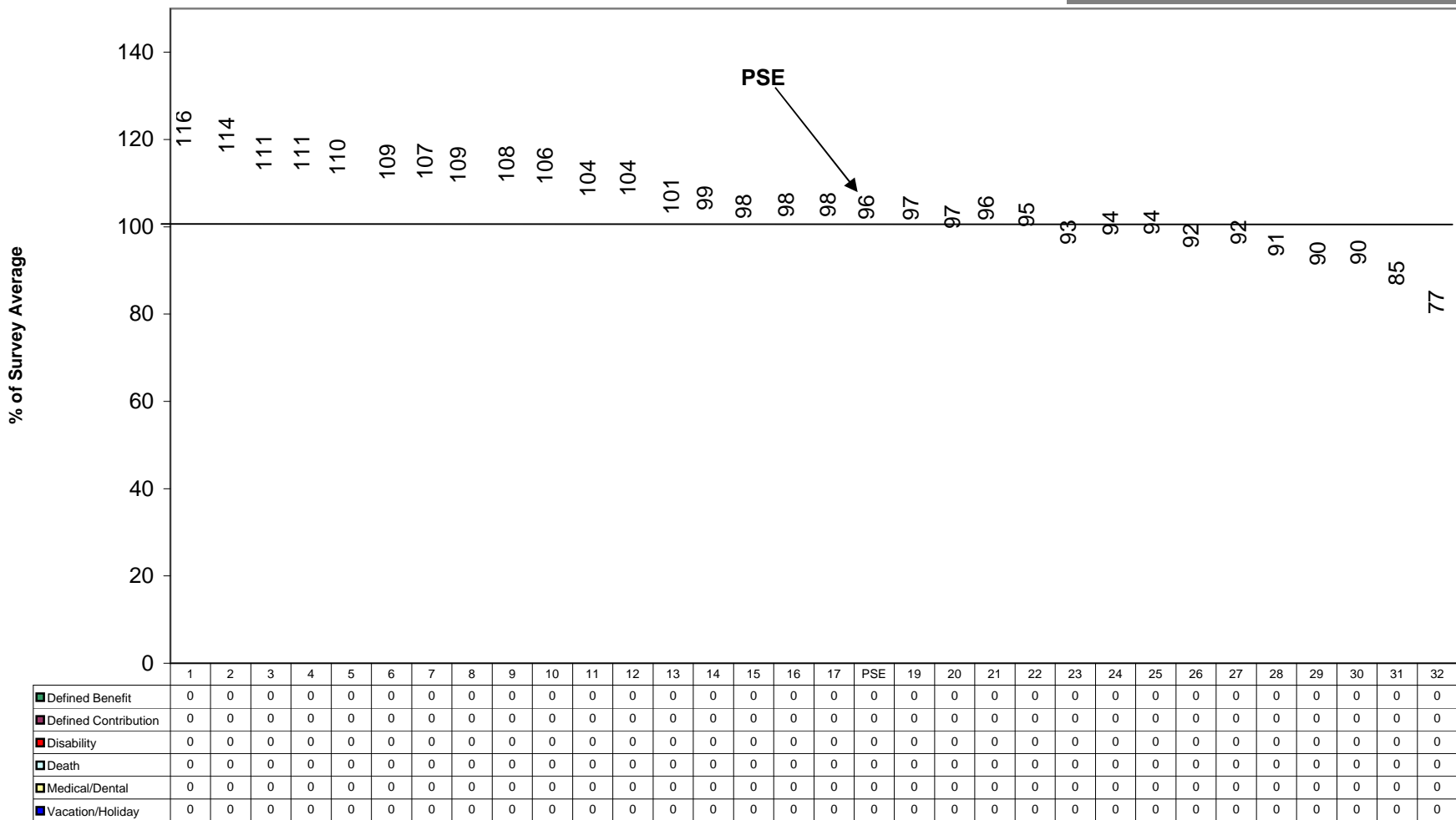
**FOURTH EXHIBIT (CONFIDENTIAL) TO THE
PREFILED DIRECT TESTIMONY OF
TOM M. HUNT
ON BEHALF OF PUGET SOUND ENERGY, INC.**

**REDACTED
VERSION**

FEBRUARY 15, 2006

**Energy Services Market Comparison
Employer Paid Benefits
Union Employees**

**REDACTED
VERSION**



32 Utility Companies Participated.

Data shown includes all employer costs except subsidy for retiree medical coverage.

Source: 2005 Energy Services Bental® Study Completed by Towers Perrin.

PSE