

SUMMARY OF RECOMMENDED ELECTRIC ADJUSTMENTS

<u>Adjustments Due to Cost of Capital/Capital Structure:</u>	<u>Recommended</u>	<u>Company</u>	<u>Difference</u>
1.00 Results of Operation	\$4,438	\$15,941	(\$11,503)
1.03 Working Capital	(317)	(343)	26
1.04 Remove AMI Rate Base	(4,082)	(4,417)	335
2.14 Restate Debt Interest	870	1,237	(367)
3.02 Def. Debits, Credits, and Reg. Amort.	(2,593)	(2,598)	5
3.21 Restate 2019 ADIT	(2,582)	(2,794)	212
 <u>Adjustments Due to Company Corrections:</u>			
2.19 Restate AMA Rate Base to EOP	4,589	3,867	722
3.03 ProForma ARAM DFIT	(642)	(662)	20
 <u>Other Revenue Requirement Adjustments:</u>			
2.05 Injuries and Damages Expense	25	53	(28)
2.13 Restating Incentives	(1,335)	788	(2,123)
3.04 Labor - Non-Executive Expense	1,838	3,417	(1,579)
3.06 Employee Benefits Expense	1,275	1,171	104
3.07 Insurance Expense	1,880	3,702	(1,822)
3.08 IS/IT Expense	1,105	2,105	(1,000)
3.09 Property Tax Expense	1,041	1,786	(745)
3.11 2020 Customer At Center	3,005	2,775	230
3.12 2020 Large and Distinct	1,770	2,608	(838)
3.13 2020 Programmatic	4,901	6,062	(1,161)
3.14 2020 Mandatory & Compliance	3,813	3,997	(184)
3.15 2020 Short Lived	2,871	3,052	(181)
3.16 AMI Capital	11,513	18,537	(7,024)
3.17 Wildfire Resiliency Plan	4,434	5,738	(1,304)
3.18 EIM	0	3,781	(3,781)
3.19 Colstrip Plant and Amort.	(2,477)	(1,674)	(803)
SmartBurn	(329)	0	(329)
Substation Rebuilds	(1,255)	0	(1,255)
Grid Modernization	(1,310)	0	(1,310)
Total Adjustments			(\$35,683)
Company Claim			44,183
Recommended Base Revenue Increase			<u>\$8,500</u>