

<b>RLEC Model</b>	<b>Attachment 2</b>
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**Utility Name:** PIONEER TELEPHONE COMPANY

DESCRIPTION	SOURCE	Total Company Year-End 2008	Part 64 Exclusions	Total Company Net Y-E 2008	Total Company Year-End 2009	Part 64 Exclusions	Total Company Net Y-E 2009
<b>Investment</b>							
1 Telephone Plant in Service	2110 - 2690						
2 Accumulated Depreciation	3100 & 3400						
3 Accumulated Deferred Income Taxes	4340 (Plant-Related Only)						
		Total Company Net Y-E 2008	Total Company Net Y-E 2009	Total Company Avg 2009	Known & Measurable Adjustments	Adjusted Total Company Avg 2009	
4 Telephone Plant in Service	Line 1						
5 Accumulated Depreciation	Line 2						
6 Accumulated Deferred Income Taxes	Line 3						
7							
8 NET INVESTMENT							
9 Cost of Capital				_____		_____	
10 Return on Investment	Line 8 * Line 9						
11 Federal Tax Rate				_____		_____	
12 Authorized Return	Line 10 / (1 - Line 11)			_____		_____	
		Total Company Year-End 2009	Part 64 Exclusions	Total Company 2009	Known & Measurable Adjustments	Adjusted Total Company 2009	
<b>Expenses</b>							
13 Plant Specific Operations	6110 - 6410						
14 Plant Nonspecific Operations	6510 - 6540						
15 Depreciation & Amortization	6560 (TPIS-Related Only)						
16 Customer Operations	6610 - 6620						
17 Corporate Operations	6720 - 6790						
18 Operating Taxes	7200 (excluding Income Taxes)						
19 OPERATING EXPENSES				_____		_____	
20 TOTAL COST	Line 12 + Line 19			_____		_____	
<b>Revenues</b>							
21 Local Network Services	5000						
22 Network Access Services	5081 - 5083 (excluding FUSF)						
23 Federal Universal Service Funds (FUSF)	HCL, LSS, SNA, and ICLS						
24 Long Distance Network Services	5100						
25 Miscellaneous	5200						
26 Uncollectible	5300						
27 OPERATING REVENUES				_____		_____	
28 Earnings : Under or (Over)	Line 20 - Line 27			=====		=====	