

Avista Corp.  
1411 East Mission PO Box 3727  
Spokane, Washington 99220-3727  
Telephone 509-489-0500  
Toll Free 800-727-9170



Corp.

August 12, 2004

Ms. Carole J. Washburn, Executive Secretary  
Washington Utilities and Transportation Commission  
P.O. Box 47250  
Olympia, WA 98504-7250

Re: Docket No. UE-011595, Monthly Power Cost Deferral Report  
For the Month of July 2004

Dear Ms. Washburn:

Enclosed are an original and five copies of Avista Corporation's Power Cost Deferral Report for the month of July 2004. The report includes the monthly energy recovery mechanism (ERM) accounting journal together with backup workpapers. Actual net power costs were higher than authorized costs by \$5,850,656. Since the 2004 deadband amount of \$9 million was reached in June 2004, a deferral of 90% of the excess power costs, or \$5,265,590, was recorded.

Actual power supply expenses were higher than authorized due partly to lower than authorized hydro generation. Hydro generation was 84 aMW below authorized levels. The average market purchase price was \$48.42/MWh compared to an authorized rate of \$45.06/MWh. The average market sales price was \$42.71/MWh compared to an authorized sales price of \$34.97/MWh.

Coyote Springs 2 was out-of-service while the transformer is being serviced. The authorized level of Coyote Springs 2 generation in July is 97 aMW. Other gas-fired resources generated 46 aMW below the authorized level due to economics. Colstrip generated 14 aMW below the authorized, and Kettle Falls generated 20 aMW above the authorized level. Thermal fuel expense was above the authorized level and natural gas fuel expense was below the authorized level. Washington retail sales were 24 aMW above the authorized level.

The journal and workpapers associated with the Enron contract amortization reflecting the semi-annual update of the carrying charge are included in the enclosed report at pages 24-29. Workpapers supporting the semi-annual update of the carrying charge are included in the enclosed report at pages 30-33. There were no new forward long-term power contracts of one year or longer entered into in the month of July 2004. If you have any questions, please contact Bill Johnson at (509) 495-4046 or Ron McKenzie at (509) 495-4320.

Sincerely,

A handwritten signature in black ink that reads "Kelly Norwood". The signature is written in a cursive, flowing style.

Kelly Norwood  
Vice President State and Federal Regulation  
RM, Enclosures  
c: Robert Cromwell, S. Bradley Van Cleve

AVISTA CORPORATION  
STATE OF WASHINGTON  
DOCKET NO. UE-011595  
POWER COST DEFERRAL REPORT

MONTH OF JULY 2004

ista Corporation - General Ledger Journal Entry

Print Date: 08-05-04 12:07 PM

Journal ID: DJJ702 Journal Description: WA - ERM Effective Date: 07-31-2004

Corp: WWP Journal Sponsor: RESOURCE \$#: \$ Tran Type: C Error Code: Q Code: G

Control Amount Total: 9,646,376.00 Saved By: Lori Hamilton Saved Date: 08-05-2004 12:07:27 P

Edit Date: 08-05-2004 11:47:05 AM

Seq	WO	UMain	Sub	RC	Cost Code	SL ID	LOC	Debit Amount	Credit Amount	Transaction Description
5	0000	9186	01	028	EE			0.00	0.00	WA ERM YTD COMPANY BAND
<i>Record YTD accumulation of Company Band for WA ERM. Allows tracking of balance on the GL.</i>										
10	0000	9186	02	028	EE			0.00	0.00	WA ERM YTD CONTRA ACCOUNT
<i>Contra account for YTD WA ERM Company Band. Offsets 918601 to prevent Balance Sheet inflation.</i>										
15	2577	0557	28	G55	EE	X	028	0.00	5,265,590.00	POWER TRANSACTIONS/* WA ERM DEF
20	0000	9186	28	028	EE			5,265,590.00	0.00	WA ERM - CURRENT YEAR
23	2577	0557	29	X55	EE	X	028	1,957,949.00	0.00	POWER TRANSACTIONS /* WA ERM AMT
27	0000	9182	35	028	EE			0.00	1,957,949.00	WASHINGTON ERM DEFERRAL BALANCE
43	0000	9182	35	028	EE			401,978.00	0.00	WASHINGTON ERM DEFERRAL BALANCE
<i>Interest income on deferral balance in 18235 authorized for recovery</i>										
45	0000	9186	28	028	EE			29,384.00	0.00	WA ERM - CURRENT YEAR
<i>Interest income (expense) on deferral balance in 18628</i>										
47	0000	9186	29	028	EE			107,005.00	0.00	WA ERM - LAST YEAR
<i>Interest income (expense) on deferral balance in 18629</i>										
50	Q000	9419	00	Q98	EE	X	098	0.00	538,367.00	NON-UTILITY REVENUE/INT/DIV INCOME
70	0000	9171	00	FIN	EE			538,367.00	0.00	INTEREST & DIVIDENDS REC
<i>Accrue interest income on deferral balance</i>										
80	0000	9171	00	FIN	EE			0.00	538,367.00	INTEREST & DIVIDENDS REC
<i>Transfer interest income accrual to deferred power costs (in lieu of receipt)</i>										
82	0135	0410	10	X54	EE	X	028	1,157,675.00	0.00	INCOME TAX /* PRV DFIT DR
<i>DFIT entry includes, power supply deferral, generation options, surcharge amortization</i>										
85	0135	9410	20	X54	EE	X	028	188,428.00	0.00	INCOME TAX /PROV DEFERED IT
<i>DFIT entry for interest income</i>										
89	0000	9283	28	028	EE			0.00	1,346,103.00	ADFIT-WA ERM CURRENT AND PRIOR YRS

Journal ID: **DJ702** Journal Description: **WA - ERM** Effective Date: **07-31-2004**  
 Corp: **WWP** Journal Sponsor: **RESOURCE** \$/#: **\$** Tran Type: **C** Error Code: **Q** Code: **G**  
 Control Amount Total: **9,646,376.00** Saved By: **Lori Hamilton** Saved Date: **08-05-2004 12:07:27 P**  
 Edit Date: **08-05-2004 11:47:05 AM**

Seq	WO	UMain	Sub	RC	Cost Code	SL ID	LOC	Debit Amount	Credit Amount	Transaction Description
100	0000	9186	01	028	EE			0.00	0.00	WA ERM YTD COMPANY BAND
										<i>Reverse prior year accumulation of Company Band for WA ERM. Allows tracking of balance on the GL.</i>
101	0000	9186	02	028	EE			0.00	0.00	WA ERM YTD CONTRA ACCOUNT
										<i>Reverse Contra account for prior year WA ERM Company Band. Offsets 918601 to prevent Balance Sheet inflation.</i>
200	0000	9186	28	028	EE			0.00	0.00	WA ERM - CURRENT YEAR
										<i>Transfer 2003 ERM deferral to prior year balance account</i>
201	0000	9186	29	028	EE			0.00	0.00	WA ERM - LAST YEAR
										<i>Transfer from 2003 will accrue interest in this account until it is deemed prudent for recovery</i>

Totals: 9,646,376.00 9,646,376.00 Trans: 13 Rows: 19

Explanation:

Record current month deferred power supply costs, interest and DFIT per WA accounting order.

Prepared By: Lori Hamilton Date: 8/5/04  
 Reviewed By: Jami Judge Date: 8/5/04

Approved For Entry - Corporate \_\_\_\_\_ Date \_\_\_\_\_  
 Accounting Use Only

> C WWP,0000918628,028 ON GLMLY

----- GL:M - AMOUNT MAINTENANCE -----  
 CORP: WWP ACCOUNT: 0000918628 CENTER: 028  
 WA ERM - CURRENT YEAR

PER	CURR YEAR ACTUALS	LAST YEAR ACTUALS	2ND YEAR ACTUALS
01	.00	.00	730,862.00
02	.00	.00	214,588.82-
03	.00	.00	927,912.16-
04	.00	94,153.00	640,898.16-
05	.00	1,437,758.00	782,317.25
06	3,797,728.00	5,521,304.47	4,173,702.11
07	9,092,702.00	10,897,385.37	.00
08	.00	14,878,366.37	3,462,701.00
09	.00	17,291,968.37	4,591,436.00
10	.00	18,996,002.37	7,990,106.00
11	.00	19,319,437.37	10,046,279.00
12	.00	22,791,372.37	18,418,548.00
TOTAL	.00	.00	.00

A205W-END OF LIST

08/09/04 14:02:37 1 M3LL CIX1 \_\_\_\_\_

**ERM Deferral Balance (Current Year - 2004)**

**Account 9186.28 028**

	<u>Amount</u>	<u>Journal ID</u>
Balance 6/30/04	\$3,797,728.00	
Deferral	5,265,590.00	DJ702
Interest	29,384.00	DJ702
Balance 7/31/04	<u>\$9,092,702.00</u>	

> C WWP,0000918629,028 ON GLMLY

----- GL:M - AMOUNT MAINTENANCE -----  
 CORP: WWP ACCOUNT: 0000918629 CENTER: 028  
 WA ERM - LAST YEAR

PER	CURR YEAR ACTUALS	LAST YEAR ACTUALS	2ND YEAR ACTUALS
01	22,895,690.37	18,507,141.00	5,590,562.00-
02	23,000,008.37	18,595,734.00	.00
03	23,104,326.37	18,684,327.00	.00
04	23,208,644.37	18,772,920.00	.00
05	23,312,962.37	18,861,513.00	.00
06	23,417,280.37	18,950,106.00	.00
07	23,524,285.37	19,040,688.00	.00
08	.00	19,131,270.00	.00
09	.00	19,221,852.00	.00
10	.00	19,312,434.00	.00
11	.00	19,403,016.00	.00
12	.00	.00	.00
TOTAL	.00	.00	.00
A205W-END OF LIST			

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**ERM Deferral Balance (Prior year - 2003)**

**Account 9186.29 028**

Balance 6/30/04

Interest

Balance 7/31/04

<u>Amount</u>	<u>Journal ID</u>
\$23,417,280.37	
107,005.00	DJ702
<u>\$23,524,285.37</u>	

> GD WWP,0000918235,028 ON GLMLY

----- GL:M - AMOUNT MAINTENANCE -----  
 CORP: WWP ACCOUNT: 0000918235 CENTER: 028  
 WASHINGTON ERM DEFERRAL BALANCE

PER	CURR YEAR ACTUALS	LAST YEAR ACTUALS	2ND YEAR ACTUALS
01	97,324,911.28	102,120,741.28	132,006,255.17
02	95,273,046.28	100,387,075.28	122,433,021.17
03	93,420,167.28	98,579,839.28	118,334,898.17
04	91,822,602.28	96,934,524.28	115,248,382.17
05	90,379,071.28	95,426,432.28	112,494,809.17
06	88,948,869.28	93,918,785.28	109,873,441.17
07	87,392,898.28	92,464,598.28	111,925,345.28
08	.00	90,760,912.28	110,453,043.28
09	.00	89,095,467.28	109,001,480.28
10	.00	87,584,937.28	107,664,179.28
11	.00	85,922,928.28	106,072,397.28
12	.00	99,774,940.28	104,166,540.28
TOTAL	.00	.00	.00

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**Recoverable Deferral Balance**

**Account 9182.35 028**

	<u>Amount</u>	<u>Journal ID</u>
Balance 6/30/04	\$88,948,869.28	
Amortization	-1,957,949.00	DJ702
Interest	401,978.00	DJ702
Balance 7/31/04	<u>\$87,392,898.28</u>	

> C WWP,0000918236,028 ON GLMLY

----- GL:M - AMOUNT MAINTENANCE -----  
 CORP: WWP ACCOUNT: 0000918236 CENTER: 028  
 WASHINGTON ERM AMORTIZATION

PER	CURR YEAR ACTUALS	LAST YEAR ACTUALS	2ND YEAR ACTUALS
01	949,785.00	.00	.00
02	924,702.00	.00	.00
03	899,504.00	.00	.00
04	874,191.00	.00	.00
05	848,762.00	.00	.00
06	823,217.00	.00	.00
07	797,552.00	.00	.00
08	.00	.00	.00
09	.00	.00	.00
10	.00	.00	.00
11	.00	.00	.00
12	.00	974,754.00	.00
TOTAL	.00	.00	.00
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**Contract Buyout Deferral Balance**

**Account 9182.36 028**

	<u>Amount</u>	<u>Journal ID</u>
Balance 6/30/04	\$823,217.00	
Amortization*	-\$29,361.00	RJECB
Interest	3,696.00	RJECB
Balance 7/31/04	<u>\$797,552.00</u>	

\*Amount grossed-up from 90% to 100% for ERM deferral calculations \$32,623



> C WWP,0000918601,028 ON GLMLY

----- GL:M - AMOUNT MAINTENANCE -----  
 CORP: WWP ACCOUNT: 0000918601 CENTER: 028  
 WA ERM YTD COMPANY BAND

PER	CURR YEAR ACTUALS	LAST YEAR ACTUALS	2ND YEAR ACTUALS
01	3,483,950.00	4,982,867.00	.00
02	4,961,037.00	6,578,313.00	.00
03	4,843,195.00	8,748,531.00	.00
04	6,776,853.00	9,000,000.00	.00
05	7,596,603.00	9,000,000.00	.00
06	9,000,000.00	9,000,000.00	.00
07	9,000,000.00	9,000,000.00	4,319,249.00
08	.00	9,000,000.00	4,500,000.00
09	.00	9,000,000.00	4,500,000.00
10	.00	9,000,000.00	4,500,000.00
11	.00	9,000,000.00	4,500,000.00
12	.00	9,000,000.00	4,500,000.00
TOTAL	.00	.00	.00

A205W-END OF LIST

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**ERM Deadband**

**Account 9186.01 028**

Balance 6/30/04  
 2004 deadband accumulation  
 Balance 7/31/04

Amount	Journal ID
\$9,000,000.00	
0.00	DJ702
<u>\$9,000,000.00</u>	

> C WWP,0000918602,028 ON GLMLY

----- GL:M - AMOUNT MAINTENANCE -----  
 CORP: WWP ACCOUNT: 0000918602 CENTER: 028  
 WA ERM YTD CONTRA ACCOUNT

PER	CURR YEAR ACTUALS	LAST YEAR ACTUALS	2ND YEAR ACTUALS
01	3,483,950.00-	4,982,867.00-	.00
02	4,961,037.00-	6,578,313.00-	.00
03	4,843,195.00-	8,748,531.00-	.00
04	6,776,853.00-	9,000,000.00-	.00
05	7,596,603.00-	9,000,000.00-	.00
06	9,000,000.00-	9,000,000.00-	.00
07	9,000,000.00-	9,000,000.00-	4,319,249.00-
08	.00	9,000,000.00-	4,500,000.00-
09	.00	9,000,000.00-	4,500,000.00-
10	.00	9,000,000.00-	4,500,000.00-
11	.00	9,000,000.00-	4,500,000.00-
12	.00	9,000,000.00-	4,500,000.00-
TOTAL	.00	.00	.00
A205W-END OF LIST			

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**ERM Deadband Contra Account**  
**Account 9186.02 028**

Balance 6/30/04  
 2004 deadband contra entry  
 Balance 7/31/04

Amount	Journal ID
-\$9,000,000.00	
0.00	DJ702
-\$9,000,000.00	

> C WWP,0000928328,028

ON GLMLY

----- GL:M - AMOUNT MAINTENANCE -----  
 CORP: WWP ACCOUNT: 0000928328 CENTER: 028  
 ADFIT-WA ERM CURRENT AND PRIOR YRS

PER	CURR YEAR ACTUALS	LAST YEAR ACTUALS	2ND YEAR ACTUALS
01	42,409,636.00-	42,219,761.00-	44,235,381.00-
02	41,719,211.00-	41,643,986.00-	42,520,405.00-
03	41,098,391.00-	41,042,461.00-	40,604,160.00-
04	40,260,936.00-	40,530,561.00-	39,702,680.00-
05	39,792,211.00-	40,503,998.00-	39,098,236.00-
06	40,657,357.00-	41,436,569.00-	39,830,678.00-
07	42,003,460.00-	42,840,936.00-	39,003,353.00-
08	.00	43,669,694.00-	39,870,511.00-
09	.00	43,963,253.00-	39,757,522.00-
10	.00	44,062,684.00-	40,479,002.00-
11	.00	43,625,888.00-	40,641,539.00-
12	.00	43,239,378.00-	42,904,783.00-
TOTAL	.00	.00	.00

A205W-END OF LIST

08/09/04 14:03:09 1 M3LL CIX1 \_\_\_\_\_

Account 9186.28 028 balance	\$9,092,702.00
Account 9186.29 028 balance	23,524,285.37
Account 9182.35 028 balance	87,392,898.28
Total	<u>\$120,009,885.65</u>
Federal income tax rate	-35%
Deferred FIT related to deferrals	<u>-\$42,003,460</u>
Rounding	0
Balance in account	<u>-\$42,003,460</u>

> C WWP,0000928336,028 ON GLMLY

----- GL:M - AMOUNT MAINTENANCE -----  
 CORP: WWP ACCOUNT: 0000928336 CENTER: 028  
 ADFIT-ENRON CONTRACT BUYOUT

PER	CURR YEAR ACTUALS	LAST YEAR ACTUALS	2ND YEAR ACTUALS
01	.00	.00	.00
02	.00	.00	.00
03	.00	.00	.00
04	305,968.00-	.00	.00
05	297,068.00-	.00	.00
06	288,127.00-	.00	.00
07	279,145.00-	.00	.00
08	.00	.00	.00
09	.00	.00	.00
10	.00	.00	.00
11	.00	.00	.00
12	.00	.00	.00
TOTAL	.00	.00	.00
A205W-END OF LIST			

08/09/04 14:03:21 1 M3LL CIX1 \_\_\_\_\_

Account 9182.36 028 balance	\$797,552.00
Federal income tax rate	-35%
Deferred FIT related to contract buyout deferral	<u>-\$279,143</u>
Rounding	<u>-2</u>
Balance in account	-\$279,145



Changes Semiannually on January 1 and July 1 Beginning 7/1/02						
The rate is based on Avista's actual cost of debt, updated semiannually.						
The actual cost of debt calculated at 6/30 will be used for the interest calculation from July through December.						
The actual cost of debt calculated at 12/31 will be used for the interest calculation from January through June.						
Interest will be accrued monthly and compounded semi-annually.						
Interest is calculated using the prior month ending balance plus 1/2 month of current month charges times the current after tax interest rate						
Actual cost of debt at 12/31/03 is 8.45%--		0.00704 Before Tax		Actual cost of debt at 6/30/04 is 8.44%		
Monthly rate is:		0.0045771 After Tax		The monthly rate is:		
		0.35 Tax rate		0.00703 Before Tax		
				0.0045695 After Tax		
				0.35 Tax rate		
<b>2004 Interest</b>						
12-31-2003	GL Balance including interest	\$22,791,372.37				
12-31-2003	GL Balance	(\$22,791,372.37)	Transfer to 918629			
01-01-2004	GL Balance	0				
				<b>Jan-04</b>	<b>DFIT Expense</b>	<b>ADFIT</b>
Jan-04	ERM Deferral	0		Deferral	0	Operating 0
Jan-04	Interest	0	0	Interest	0	Nonoperating 0
01-31-2004	Balance before interest	0			0	Total 0
				<b>Feb-04</b>	<b>DFIT Expense</b>	<b>ADFIT</b>
Feb-04	ERM Deferral	0		Deferral	0	Operating 0
Feb-04	Interest	0	0	Interest	0	Nonoperating 0
02-29-2004	Balance before interest	0			0	Total 0
				<b>Mar-04</b>	<b>DFIT Expense</b>	<b>ADFIT</b>
Mar-04	ERM Deferral	0		Deferral	0	Operating 0
Mar-04	Interest	0	0	Interest	0	Nonoperating 0
03-31-2004	Balance before interest	0			0	Total 0
				<b>Apr-04</b>	<b>DFIT Expense</b>	<b>ADFIT</b>
Apr-04	ERM Deferral	0		Deferral	0	Operating 0
Apr-04	Interest	0	0	Interest	0	Nonoperating 0
04-30-2004	Balance before interest	0			0	Total 0
				<b>May-04</b>	<b>DFIT Expense</b>	<b>ADFIT</b>
May-04	ERM Deferral	0		Deferral	0	Operating 0
May-04	Interest	0	0	Interest	0	Nonoperating 0
05-31-2004	Balance before interest	0			0	Total 0
				<b>Jun-04</b>	<b>DFIT Expense</b>	<b>ADFIT</b>
Jun-04	ERM Deferral	3,789,057		Deferral	1,326,170	Operating (1,326,170)
Jun-04	Interest		8,671	Interest	3,035	Nonoperating (3,035)
06-30-2004	Balance before interest	3,789,057			1,329,205	Total (1,329,205)
06-30-2004	GL Balance including Interest	3,797,728		<b>Jul-04</b>	<b>DFIT Expense</b>	<b>ADFIT</b>
Jul-04	ERM Deferral	5,265,590		Deferral	1,842,957	Operating (1,842,957)
Jul-04	Interest		29,384	Interest	10,284	Nonoperating (10,284)
7-31-2004	Balance before interest	9,063,318			1,853,241	Total (1,853,241)
				<b>GL Balance</b>	<b>Activity</b>	<b>GL Balance</b>
<b>Net ERM Balance</b>				<b>@ 6/30/04</b>	<b>Jul-04</b>	<b>@ 7/31/04</b>
		9,092,702		3,797,728	5,294,974	9,092,702
<b>ADFIT Balance</b>		(3,182,446)				



Tax Rate	35%		DJ702 LTD		DJ702 LTD		DJ702 LTD		RJEGB		DJ702 CURMO	
	928328	GL	ADFIT	ADFIT	ADFIT	ADFIT	ADFIT	ADFIT	ADFIT	ADFIT	BALANCE	ENDING BALANCE
DJ702												
		BALANCE	18235	18628	18629	18236	18236	18236	18236	18236	COMMENTS	FOR ALL ACCOUNTS
12-31-2003	(43,239,378)	(43,239,378)	(34,921,229)	(7,976,980)	(5)	(341,164)	(341,164)	(341,164)	(341,164)	(341,164)	(43,239,378)	0
01-01-2004	(43,239,378)	(43,239,378)	(34,921,229)	0	(7,976,985)	(341,164)	(341,164)	(341,164)	(341,164)	(341,164)	(43,239,378)	0
01-31-2004	(42,409,636)	(42,409,636)	(34,063,719)	0	(8,013,492)	(332,425)	(332,425)	(332,425)	(332,425)	(332,425)	(42,409,636)	0
02-29-2004	(41,719,211)	(41,719,211)	(33,345,566)	0	(8,050,003)	(323,646)	(323,646)	(323,646)	(323,646)	(323,646)	(41,719,215)	(4)
03-31-2004	(41,098,391)	(41,098,391)	(32,697,058)	0	(8,086,514)	(314,827)	(314,827)	(314,827)	(314,827)	(314,827)	(41,098,399)	(8)
04-30-2004	(40,260,936)	(40,260,936)	(32,137,911)	0	(8,123,025)	0	0	(40,260,936)	0	(40,260,936)	(40,260,936)	0
05-31-2004	(39,792,211)	(39,792,211)	(31,632,675)	0	(8,159,537)	0	0	(39,792,212)	0	(39,792,212)	(39,792,212)	(1)
06-30-2004	(40,657,357)	(40,657,357)	(31,132,104)	(1,329,205)	(8,196,048)	0	0	(40,657,357)	0	(40,657,357)	(40,657,357)	0
07-31-2004	(42,003,460)	(42,003,460)	(30,587,514)	(3,182,446)	(8,233,500)	0	0	(42,003,460)	0	(42,003,460)	(42,003,460)	0
08-31-2004												0
09-30-2004												0
10-31-2004												0
11-30-2004												0
12-31-2004												0
			<b>ADFIT</b>							<b>Interest</b>		
01-31-2004	918235	918235	41010	941020	928328	918235	918235	918235	918235	918235	918235	941900
	918628	918628	(1,015,029)	157,515	857,514	450,043	450,043	450,043	450,043	450,043	0	104,318
	918629	918629	0	36,511	(36,511)	0	0	0	0	0	0	0
Total			(1,015,029)	194,026	821,003	0	0	0	0	0	0	0
02-29-2004	918235	918235	(871,355)	153,198	718,157	437,708	437,708	437,708	437,708	437,708	0	104,318
	918628	918628	0	0	0	0	0	0	0	0	0	(542,026)
	918629	918629	0	36,511	(36,511)	0	0	0	0	0	0	0
Total			(871,355)	189,709	681,646	0	0	0	0	0	0	0
03-31-2004	918235	918235	(797,890)	149,378	648,512	426,794	426,794	426,794	426,794	426,794	0	104,318
	918628	918628	0	0	0	0	0	0	0	0	0	(531,112)
	918629	918629	0	36,511	(36,511)	0	0	0	0	0	0	0
Total			(797,890)	185,889	612,001	0	0	0	0	0	0	0
04-30-2004	918235	918235	(705,073)	145,938	559,135	416,966	416,966	416,966	416,966	416,966	0	104,318
	918628	918628	0	0	0	0	0	0	0	0	0	(521,284)
	918629	918629	0	36,507	(36,507)	0	0	0	0	0	0	0
Total			(705,073)	182,445	522,628	0	0	0	0	0	0	0
05-31-2004	918235	918235	(648,077)	142,841	505,236	408,118	408,118	408,118	408,118	408,118	0	104,318
	918628	918628	0	0	0	0	0	0	0	0	0	(512,436)
	918629	918629	0	36,511	(36,511)	0	0	0	0	0	0	0
Total			(648,077)	179,352	468,725	0	0	0	0	0	0	0
06-30-2004	918235	918235	(640,463)	139,893	500,570	399,693	399,693	399,693	399,693	399,693	8,671	104,318
	918628	918628	1,326,170	3,035	(1,329,205)	0	0	0	0	0	0	(512,682)
	918629	918629	0	36,511	(36,511)	0	0	0	0	0	0	0
Total			685,707	179,439	(865,146)	0	0	0	0	0	0	0
07-31-2004	918235	918235	(685,282)	140,692	544,590	401,978	401,978	401,978	401,978	401,978	29,384	107,005
	918628	918628	1,842,957	10,284	(1,853,241)	0	0	0	0	0	0	(538,367)
	918629	918629	0	37,452	(37,452)	0	0	0	0	0	0	0
Total			1,157,675	188,428	(1,346,103)	0	0	0	0	0	0	0

Interest and DFIT Summary

2004 WA deferred power costs.xls



			YTD	YTD	
			WA ERM	WA ERM	
			Company	Contra	Total
			Band	Account	GL
			918601	918602	Impact
12-31-2003	Balance		\$9,000,000	(\$9,000,000)	\$0
2003 Requirement		\$9,000,000			
Jan-04	Reverse 2003		(\$9,000,000)	\$9,000,000	\$0
Jan-04	Activity		\$3,483,950	(\$3,483,950)	
01-31-2004	Balance		\$3,483,950	(\$3,483,950)	\$0
Feb-04	Activity		\$1,477,087	(\$1,477,087)	
02-29-2004	Balance		\$4,961,037	(\$4,961,037)	\$0
Mar-04	Activity		(\$117,842)	\$117,842	
03-31-2004	Balance		\$4,843,195	(\$4,843,195)	\$0
Apr-04	Activity		\$1,933,658	(\$1,933,658)	
04-30-2004	Balance		\$6,776,853	(\$6,776,853)	\$0
May-04	Activity		\$819,750	(\$819,750)	
05-31-2004	Balance		\$7,596,603	(\$7,596,603)	\$0
Jun-04	Activity		\$1,403,397	(\$1,403,397)	
06-30-2004	Balance		\$9,000,000 ✓	(\$9,000,000) ✓	\$0
Jul-04	Activity		\$0	\$0	
07-31-2004	Balance		\$9,000,000	(\$9,000,000)	\$0
Aug-04	Activity		\$0	\$0	
08-31-2004	Balance		\$9,000,000	(\$9,000,000)	\$0
Sep-04	Activity		\$0	\$0	
09-30-2004	Balance		\$9,000,000	(\$9,000,000)	\$0
Oct-04	Activity		\$0	\$0	
10-31-2004	Balance		\$9,000,000	(\$9,000,000)	\$0
Nov-04	Activity		\$0	\$0	
11-30-2004	Balance		\$9,000,000	(\$9,000,000)	\$0
Dec-04	Activity		\$0	\$0	
12-31-2004	Balance		\$9,000,000	(\$9,000,000)	\$0

AVISTA CORPORATION  
 JULY 2004 WASHINGTON ELECTRIC SURCHARGE REVENUE & DEFERRAL AMORTIZATION

Schedule	Sch 1 Block Percent (a)	kWh or \$ (b)	Surcharge Rate On/After 1-Jul-02 (d)	Revenue (e)	Conversion Factor (f)	Deferral Amortization (g)	(e)*(f)	(e)*(f)
1 (0-600 kWh)	60.920%	92,623,634	0.405¢	\$375,126	0.956277	\$358,724		
1 (601-1300 kWh)	29.074%	44,204,523	0.607¢	268,321	0.956277	256,589		
1 (over 1300 kWh)	10.006%	15,213,264	0.853¢	129,769	0.956277	124,095		
Total Sch 1	100.000%	152,041,421		773,216		739,408		
11		26,817,076	0.788¢	211,319	0.956277	202,079		
12		2,479,078	0.788¢	19,535	0.956277	18,681		
21		125,282,618	0.549¢	687,802	0.956277	657,729		
22		1,445,001	0.549¢	7,933	0.956277	7,586		
25		62,181,065	0.352¢	218,877	0.956277	209,307		
30		4,243,880	0.485¢	20,583	0.956277	19,683		
31		13,415,381	0.485¢	65,065	0.956277	62,220		
32		1,542,108	0.485¢	7,479	0.956277	7,152		
41-46		\$262,915	109.78%	23,422	0.956277	22,398		
47		\$81,054	109.78%	7,221	0.956277	6,905		
48		\$56,350	109.78%	5,020	0.956277	4,801		
Schedule Totals		389,447,628		\$2,047,472		\$1,957,949	Amortization	
kWh not subject to surcharge							-35%	
Schedule 28		10,170						
Schedule 29		0						
Sch 41-48		2,273,095						
Total kWh		391,730,893						
								(\$685,282)-DFIT Expense

AVISTA UTILITIES - STATEMENT OF ELECTRIC REVENUES BY RATE SCHEDULE FOR WASHINGTON MONTH OF JULY 04

DESCRIPTION	CLS	SCH	CURRENT MONTH		AMOUNT	CUSTOMERS	AVG CUST	YEAR TO DATE		AMOUNT
			CUSTOMERS	QUANTITY				QUANTITY	AMOUNT	
RESIDENTIAL	1	001	185,564	152,040,783	8,945,876.03	1,300,631	185,804	1,319,311,226	78,414,546.25	
FIRM-COMMERCIAL	21	001			.00				.00	
INTERDEPARTMENT REV	80	001	2	638	40.48	14	2	5,415	336.30	
			185,566	152,041,421	8,945,916.51	1,300,645	185,806	1,319,316,641	78,414,882.55	
RESIDENTIAL	1	011			.00				.00	
FIRM-COMMERCIAL	21	011	17,975	26,545,094	2,340,852.02	125,544	17,934	194,530,211	17,065,416.91	
FIRM-MISC INDUST	31	011	120	216,934	19,903.06	826	118	1,681,442	151,774.79	
LIGHTING-PUB ST-HIWAY	51	011	15	5,980	580.67	102	14	50,460	4,758.48	
INTERDEPARTMENT REV	80	011	25	49,068	4,265.76	174	24	519,473	44,236.78	
			18,135	26,817,076	2,365,601.51	126,646	18,092	196,781,586	17,266,186.96	
RESIDENTIAL	1	012	6,589	2,479,078	237,407.18	45,780	6,540	23,286,009	2,133,759.21	
FIRM-COMMERCIAL	21	012	6,589	2,479,078	237,407.18	45,780	6,540	23,286,009	2,133,759.21	
RESIDENTIAL	1	021			.00				.00	
FIRM-COMMERCIAL	21	021	3,114	114,560,013	7,578,121.37	21,743	3,106	789,913,640	52,016,760.46	
FIRM-MISC INDUST	31	021	118	9,784,025	638,303.74	824	117	65,526,384	4,271,186.85	
INTERDEPARTMENT REV	80	021	8	938,580	57,833.74	56	8	6,497,020	401,019.38	
			3,240	125,282,618	8,274,258.85	22,623	3,231	861,937,044	56,688,966.69	
RESIDENTIAL	1	022	56	1,445,001	93,418.53	382	54	12,487,175	785,395.41	
FIRM-COMMERCIAL	21	022	56	1,445,001	93,418.53	382	54	12,487,175	785,395.41	
FIRM-MISC INDUST	31	025	5	9,773,170	423,559.23	55	7	137,159,673	5,912,121.28	
INTERDEPARTMENT REV	80	025	11	52,407,895	2,232,389.78	77	11	355,727,332	15,298,717.85	
			16	62,181,065	2,655,949.01	132	18	492,887,005	21,210,839.13	
FIRM-COMMERCIAL	21	028	1	10,170	.00	6	1	593,520	23,682.93	
FIRM-MISC INDUST	31	028	1	10,170	15,473.18	2	1	12,820	104,291.77	
FIRM-PUMPING-IRRIG	39	029	1	10,170	15,473.18	8	1	606,340	127,974.70	
FIRM-PUMPING-IRRIG	39	030	40	4,243,880	211,386.14	281	40	11,830,360	590,380.37	
FIRM-COMMERCIAL	21	031	511	8,451,232	468,853.94	3,317	473	21,646,443	1,253,111.88	
FIRM-MISC INDUST	31	031	128	1,207,294	69,486.43	895	127	5,407,976	323,747.33	
FIRM-PUMPING-IRRIG	39	031	377	3,741,765	215,846.32	2,594	370	9,616,803	586,334.12	
INTERDEPARTMENT REV	80	031	2	15,090	819.54	14	2	31,790	1,842.22	
			1,018	13,415,381	755,006.23	6,820	974	36,703,012	2,165,035.55	
RESIDENTIAL	1	032	958	1,331,292	79,527.27	6,647	949	3,760,040	253,470.28	
FIRM-PUMPING-IRRIG	39	032	110	210,816	12,308.91	758	108	419,477	28,076.18	
LIGHTING-PUB ST-HIWAY	51	041	12	16,056	2,727.06	84	12	112,392	19,089.42	
LIGHTING-PUB ST-HIWAY	51	042	12	16,056	2,727.06	84	12	112,392	19,089.42	
LIGHTING-PUB ST-HIWAY	51	042	214	1,046,502	237,875.67	1,495	213	7,324,510	1,664,282.23	

04

AVISTA UTILITIES - STATEMENT OF ELECTRIC REVENUES BY RATE SCHEDULE FOR WASHINGTON MONTH OF JULY

WCIP7761)

DESCRIPTION	CLS	SCH	CUSTOMERS	CURRENT MONTH QUANTITY	AMOUNT	CUSTOMERS	AVG CUST	YEAR TO DATE QUANTITY	AMOUNT
LIGHTING-PUB ST-HIWIY	51	044	214	1,046,502	237,875.67	1,495	213	7,324,510	1,664,282.23
			13	21,600	1,889.85	90	12	147,739	12,953.29
			13	21,600	1,889.85	90	12	147,739	12,953.29
LIGHTING-PUB ST-HIWIY	51	045	7	181,374	7,920.18	81	11	1,401,312	62,777.34
			7	181,374	7,920.18	81	11	1,401,312	62,777.34
LIGHTING-PUB ST-HIWIY	51	046	16	176,550	12,502.24	144	20	1,179,036	83,591.00
			16	176,550	12,502.24	144	20	1,179,036	83,591.00
FIRM-COMMERCIAL	21	047		495,033	78,783.13			3,489,504	554,873.05
FIRM-MISC INDUST	31	047		14,135	1,966.57			102,221	14,342.90
FIRM-PUMPING-IRRIG	39	047		207	31.82			1,249	156.54
INTERDEPARTMENT REV	80	047		1,256	272.28			8,792	1,905.96
				510,631	81,053.80			3,601,766	571,278.45
RESIDENTIAL	1	048		320,382	56,350.08			2,235,645	393,948.93
				320,382	56,350.08			2,235,645	393,948.93
RESIDENTIAL	1	056			.00				13.34
FIRM-COMMERCIAL	21	056			.00				.00
RESIDENTIAL	1	058			309,216.94				2,744,509.26
FIRM-COMMERCIAL	21	058			453,391.13				3,249,644.97
FIRM-MISC INDUST	31	058			29,772.30				205,096.65
FIRM-PUMPING-IRRIG	39	058			334.78				1,367.55
LIGHTING-PUB ST-HIWIY	51	058			12,342.18				86,327.93
MISC-RENT ELECT PROP	85	058			1,140.84				7,991.24
MISC-OTHER ELECT REV	86	058			16.72				117.04
					806,214.89				6,295,054.64
RESIDENTIAL	1	058A			1,944.95CR				19,700.85CR
FIRM-COMMERCIAL	21	058A			2,619.48CR				13,917.66CR
FIRM-MISC INDUST	31	058A			.51CR				3.59CR
FIRM-PUMPING-IRRIG	39	058A			103.22CR				395.03CR
					4,662.16CR				34,017.13CR
FIRM-ENERGY CHARGE	74	061			.00				.00
SURPLUS-ENERGY CHARG	75	061			.00				.00
EE - RESIDENTIAL	61	090			4.00				28.00
					4.00				28.00
RESIDENTIAL	1	095			7,304.04				51,540.34
FIRM-COMMERCIAL	21	095			831.00				5,796.76
					8,135.04				57,337.10
THEFT OF SERVICE	18	099			3,031.38				21,061.50
MISC-SERVICE REV SNP	83	099			22,112.00				166,394.00
MISC-RENT ELECT PROP	85	099			24,941.35				173,395.10

WCIP7761)	AVISTA UTILITIES - STATEMENT OF ELECTRIC REVENUES BY RATE SCHEDULE FOR WASHINGTON MONTH OF JULY	04
DESCRIPTION	CLS SCH	
	CUSTOMERS	AMOUNT
	QUANTITY	AMOUNT
	YEAR TO DATE	AMOUNT
	QUANTITY	AMOUNT
	AVERAGE	AMOUNT
	CUSTOMERS	AMOUNT
MISC-OTHER ELECT REV 86 099		
	215,992	262.09
	391,730,893	50,346.82
	24,906,610.79	1,834.63
SVC TOTALS	1,512,623	362,685.23
	2,992,163,614	189,153,988.87

Avista Utilities  
 WASHINGTON POWER COST DEFERRALS

Line No.	WASHINGTON ACTUALS-2004	Actual Jan-04	Actual Feb-04	Actual Mar-04	Actual Apr-04	Actual May-04	Actual Jun-04	Actual Jul-04	Actual Aug-04	Actual Sep-04	Actual Oct-04	Actual Nov-04	Actual Dec-04
1	555 Purchased Power	\$100,097,407	\$14,705,597	\$10,016,319	\$11,120,205	\$12,019,655	\$12,473,990	\$18,862,665	-	-	-	-	-
2	501 Thermal Fuel	\$9,886,918	\$1,413,525	\$1,496,991	\$1,235,949	\$784,351	\$1,528,687	\$1,705,125	-	-	-	-	-
3	547 CT Fuel	\$4,035,629	\$1,642,906	\$403,167	\$361,288	\$378,095	\$280,957	\$690,676	-	-	-	-	-
4	447 Sale for Resale	\$47,627,270	\$6,140,479	\$2,826,196	\$3,840,479	\$11,138,434	\$10,082,366	\$8,654,928	-	-	-	-	-
5	Actual Net Expense	\$66,392,684	\$17,814,928	\$13,779,559	\$8,176,670	\$2,043,667	\$4,201,268	\$12,603,538	\$-	\$-	\$-	\$-	\$-
6	Pollatch 25 aMW directly assigned to ID	(\$4,133,521)	\$ (601,710)	\$ (562,890)	\$ (581,491)	\$ (601,710)	\$ (582,300)	\$ (601,710)	-	-	-	-	-
7	Pollatch 62 aMW directly assigned to ID	(\$13,278,826)	\$ (2,047,319)	\$ (1,907,665)	\$ (1,575,121)	\$ (1,933,319)	\$ (1,880,368)	\$ (1,966,680)	-	-	-	-	-
8	Adjusted Actual Net Expense	\$48,980,337	\$15,165,899	\$11,309,004	\$5,999,839	\$5,258,244	\$1,738,600	\$10,035,148	\$-	\$-	\$-	\$-	\$-
<b>AUTHORIZED NET EXPENSE-SYSTEM</b>													
9	555 Purchased Power	\$68,370,477	\$7,820,601	\$6,873,178	\$6,877,530	\$1,220,238	\$781,522	\$5,416,130	\$7,510,269	\$6,079,663	\$6,429,357	\$8,215,787	\$8,175,700
10	501 Thermal Fuel	\$15,777,429	\$1,497,543	\$1,328,377	\$1,321,593	\$566,463	\$1,103,034	\$1,501,955	\$1,550,936	\$1,519,166	\$1,449,825	\$1,289,090	\$1,455,980
11	547 CT Fuel	\$30,931,880	\$3,209,570	\$2,713,553	\$2,216,117	\$642,820	\$1,720,868	\$3,644,073	\$4,169,327	\$4,111,073	\$2,703,227	\$2,355,980	\$2,142,305
12	447 Sale for Resale	\$49,213,167	\$3,395,816	\$3,610,669	\$2,796,420	\$2,752,789	\$8,044,786	\$9,136,979	\$5,227,838	\$4,654,564	\$1,545,341	\$2,563,932	\$3,561,787
13	Authorized Net Expense	\$65,866,619	\$9,131,898	\$7,304,439	\$7,618,820	\$(323,268)	\$(4,439,362)	\$1,425,179	\$8,002,694	\$7,055,338	\$9,037,068	\$9,296,925	\$8,212,198
14	Actual - Authorized Net Expense	\$24,717,941	\$6,034,001	\$4,004,565	\$(1,618,981)	\$(203,129)	\$6,177,962	\$8,609,969	-	-	-	-	-
15	Net Fuel Expense not incl in Acct 547 (1)	\$6,664,248	\$182,017	\$102,000	\$1,001,842	\$1,377,773	\$1,370,034	\$1,604,325	-	-	-	-	-
16	Adjusted Actual - Authorized Net Exp	\$31,382,189	\$6,216,018	\$4,106,565	\$(617,139)	\$3,091,327	\$1,166,905	\$7,782,287	\$9,636,226	-	-	-	-
17	Washington Alloc. @ 66.29%	\$20,803,253	\$4,120,598	\$2,722,242	\$(409,101)	\$2,049,241	\$773,541	\$5,158,878	\$6,387,854	-	-	-	-
18	Enron Contract Buyout	\$228,379	\$32,626	\$32,626	\$32,626	\$32,626	\$32,626	\$32,623	-	-	-	-	-
19	WA Retail Revenue Adjustment	\$(1,970,913)	\$(669,274)	\$(1,277,781)	\$258,633	\$(148,209)	\$421,956	\$(569,821)	-	-	-	-	-
20	Net Power Cost Increase (Decrease)	\$19,060,719	\$3,483,950	\$1,477,087	\$(117,842)	\$1,933,658	\$819,750	\$5,613,460	\$5,850,656	\$-	\$-	\$-	\$-
21	100% Net Power Cost Less \$9.0 million Company Band	\$4,210,063	-	-	-	-	-	-	-	-	-	-	-
22	90% Net Power Cost Less \$9.0 million Company Band	\$9,054,647	-	-	-	-	-	-	-	-	-	-	-

Avista Utilities  
 System Power Supply Expenses  
 WASHINGTON DEFERRED POWER COST CALCULATION

Line No.	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	TOTAL 2004
ACTUALS													
1	12,948,293	6,949,837	3,439,618	4,271,101	6,150,289	6,788,003	13,472,671						54,019,812
2	158,509	158,509	158,509	158,509	158,509	124,561	158,509						1,075,615
3	102,015	71,340	71,339	118,916	137,141	428,310	104,541						1,033,602
4	208,697	208,697	208,697	208,697	208,697	226,570	208,697						1,478,752
5	99,817	99,817	99,817	99,817	99,817	99,817	99,817						698,719
6		0											
7	83,862	355	331	319	283	304	352						2,191
8	91,386	128,558	117,527	117,472	122,993	112,101	87,582						770,095
9	2,541,438	307,960	490,688	390,223	428,258	216,181	-4,984						1,919,712
10		2,296,432	1,254,691	1,215,202									7,307,763
11	143,856	219,509	118,092	56,447	(4,793)	(34,091)	12,635						511,655
12	567,300	530,700	567,300	548,238	567,300	549,000	567,300						3,897,138
13	DUKE #2108 (25 FLAT)-30.50	974,400	1,041,600	1,006,600	1,041,600	1,008,000	1,041,600						7,155,400
14	EL PASO #2107 (25 FLAT)	590,550	590,550	570,706	590,550	571,500	590,550						4,056,856
15	Haleywest - Plummer Forest Prod.	149,463	144,255	145,150	111,889	96,117	144,203						896,157
16	Pollatch 62 aMW Purch	2,047,319	1,907,665	1,575,121	1,933,319	1,968,354	1,966,680						13,278,826
17	Douglas Capacity	122,000	152,500	134,500	136,500	142,500	178,750						1,024,250
18	PPLM Wind Power			174,197	300,319	246,493	230,748						951,757
19	WPM Ancillary Services	2,624	2,613	2,789	2,053	3,256	3,014						19,107
20	Total Account 555	20,898,976	14,705,597	10,016,319	11,120,205	12,019,655	18,862,665	0					100,097,407
(1) Effective November, 2003, WNP-3 purchase expense has been adjusted to reflect the mid-point price (\$33.78/MWh for the 2003-04 contract year) per Settlement Agreement, Cause No. U-96-99													
447 SALES FOR RESALE													
21	Short-Term Sales	5,741,521	2,428,969	3,562,566	4,608,768	10,769,273	9,739,412	8,174,493					45,025,002
22	Peaker LLC/PGE Cap Sale	150,000	150,000	150,000	150,000	150,000	150,000						1,050,000
23	Kaiser Load Following	25,061	30,273	5,762	11,251	19,012	22,282						180,940
24	NW Alum DES	137	118	116	1,067								1,438
25	Pend Oreille DES	34,437	26,372	27,044	25,162	25,079	26,648						189,693
26	Nichols Pumping Index Sale	183,354	192,024	96,058	151,560	176,290	153,746						1,192,993
27	Mirant Operating Reserves/DES	14,655	0										14,655
28	Enron/PGE Cap Fee, employee svcs	(11,310)	(4,173)	(3,856)	(5,473)	(3,978)	(4,790)						(46,558)
28	Merchant Ancillary Services	2,624	2,613	2,789	2,053	2,758	3,014						19,107
29	Total Account 447	6,140,479	2,826,196	3,840,479	4,944,388	11,138,434	10,082,366	8,654,928					47,627,270

Avista Utilities  
 System Power Supply Expenses  
 WASHINGTON DEFERRED POWER COST CALCULATION

Line No.		Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	TOTAL 2004
ACTUALS														
<u>501 FUEL-DOLLARS</u>														
30	Kettle Falls	557,912	515,287	583,079	563,676	277,044	708,456	649,545						3,854,999
31	Colstrip	862,129	981,341	1,129,753	670,981	503,685	789,491	988,765						5,926,145
32	Total Coal & Wood	1,420,041	1,496,628	1,712,832	1,234,657	780,729	1,497,947	1,638,310						9,781,144
33	Kettle Falls GS	1,911	209	178	186	3,531	3,846	282						10,143
34	Colstrip	(8,427)	154	9,280	1,106	91	26,894	66,533						95,631
35	Total Oil & Gas	(6,516)	363	9,458	1,292	3,622	30,740	66,815						105,774
36	Total Account 501	1,413,525	1,496,991	1,722,290	1,235,949	784,351	1,528,687	1,705,125						9,886,918
<u>501 FUEL-TONS</u>														
37	Kettle Falls	46,083	45,232	48,458	44,712	21,147	36,427	46,049						288,108
38	Colstrip	101,926	89,232	102,899	62,461	47,454	64,628	85,911						554,511
<u>501 FUEL-COST PER TON</u>														
39	Kettle Falls	12.11	\$ 11.39	\$ 12.03	\$ 12.61	\$ 13.10	\$ 19.45	\$ 14.11	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	\$ 13.38
40	Colstrip	8.46	\$ 11.00	\$ 10.98	\$ 10.74	\$ 10.61	\$ 12.22	\$ 11.51	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	\$ 10.69
<u>547 FUEL</u>														
41	NE Combustion Turbine Gas/Oil	7	22	629	3,678	-	978	(47)						5,267
42	Boulder Park	69,742	12	(23)	61,521	72,880	25,326	311,111						540,569
43	Kettle Falls CT	28,115	17	(32)	23,727	32,755	2,730	184,645						271,957
44	Coyote Springs2	1,208,463	375,047	237,939	232,347	232,486	211,947	112,878						2,611,107
45	Rathdrum Gas Storage Fee	40,000	40,000	40,000	40,000	40,000	40,000	40,000						280,000
46	Rathdrum Fuel Exp	296,579	(11,931)	27	15	(26)	(24)	42,089						326,729
47	Total Account 547	1,642,906	403,167	278,540	361,288	378,095	280,957	690,676						4,035,629
48	TOTAL NET EXPENSE	17,814,928	13,779,559	8,176,670	7,773,054	2,043,667	4,201,268	12,603,538						66,392,684



AVISTA UTILITIES  
 Washington Electric Jurisdiction  
 Energy Recovery Mechanism Revenue Credit  
 Month of July 2004

Description	January	February	March	April	May	June	July	August	September	October	November	December	YTD
Total WA kWhs per Rev Run	527,785,476	470,834,527	438,463,416	405,573,683	377,898,211	379,877,408	391,730,893						2,892,163,614
Deduct Sales for Resale kWhs	(2,466,273)	(1,660,477)	(1,750,306)	(2,711,651)	(2,586,385)	(4,971,433)							(16,146,525)
Deduct Exchange (Sch 29) kWhs	(350,076,810)	(294,920,596)	(290,532,463)	(282,078,422)	(271,759,641)	(272,306,395)	(250,189,343)						(2,011,863,670)
Deduct Prior Month Unbilled kWhs Heating							(11,310,979)						(11,310,979)
Add Current Month Unbilled kWhs Cooling	294,920,596	290,532,463	282,078,422	271,759,641	272,306,395	250,189,343	261,360,335						1,923,147,195
Add Current Month Unbilled kWhs Heating							11,310,979						11,310,979
Washington Retail kWhs	470,162,989	464,785,917	428,259,069	392,543,251	375,858,580	364,099,902	416,144,957						35,865,030
Test Year Consumption from Attachment 1 Settlement Stipulation	449,477,904	425,137,067	436,508,558	388,111,383	376,471,457	377,440,327	398,566,301	444,487,437	354,506,791	387,418,707	437,581,917	533,208,120	5,008,915,969
Difference from Test Year	20,685,085	39,648,850	(8,249,489)	4,431,868	(612,877)	(13,340,425)	17,578,656						60,141,667
WA Retail Revenue Credit	\$663,578	\$1,271,935	(\$264,644)	\$142,174	(\$19,661)	(\$427,961)	\$563,923						\$1,929,345
Net Wind Revenue Credit	\$5,696	\$5,846	\$6,011	\$6,035	\$6,078	\$6,005	\$5,898						\$41,569
<b>Total Revenue Credit</b>	<b>\$669,274</b>	<b>\$1,277,781</b>	<b>(\$258,633)</b>	<b>\$148,209</b>	<b>(\$13,583)</b>	<b>(\$421,956)</b>	<b>\$569,821</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,970,914</b>

Schedule 95 Wind Revenue	\$7,856.03	\$8,064.13	\$9,290.50	\$8,324.79	\$8,383.87	\$8,282.74	\$8,135.04						\$57,337.10
Deduct Admin Expense	\$2,160.41	\$2,217.64	\$2,279.89	\$2,289.32	\$2,305.56	\$2,277.75	\$2,237.14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,767.70
<b>Net Wind Revenue Credit</b>	<b>\$5,695.62</b>	<b>\$5,846.49</b>	<b>\$6,010.61</b>	<b>\$6,035.47</b>	<b>\$6,078.31</b>	<b>\$6,004.99</b>	<b>\$5,897.90</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$41,569.40</b>

Avista Corporation - General Ledger Journal Entry

Print Date: 07-30-2004 03:58 PM

Journal ID: **RJECB** Journal Description: Enron Contract Buyout Amort Effective Date: 07-31-2004

Corp: WWP Journal Sponsor: RESOURCE \$/: \$ Tran Type: C Error Code: Q Code: G

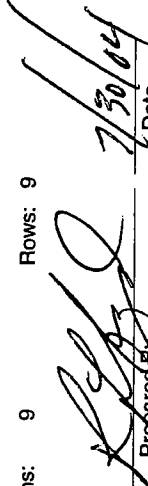

Control Amount Total: 47,029.00 Saved By: Rick Lloyd Saved Date: 07-30-2004 3:58:15 PM

Edit Date: 07-30-2004 3:58:11 PM

Seq	WO	U Main	Sub	RC	Cost Code	SL ID	LOC	Debit Amount	Credit Amount	Transaction Description
5	0000	9182	36	028	EE			0.00	29,361.00	WASHINGTON ERM AMORTIZATION
<i>Amortize Enron Contract buyout for WA ERM</i>										
10	2577	0557	16	X55	EE	X	028	29,361.00	0.00	POWER TRANSACTIONS /PS REG EXPENSE
<i>Amortization expense for Enron Contract Buyout</i>										
15	0000	9182	36	028	EE			3,696.00	0.00	WASHINGTON ERM AMORTIZATION
<i>Accrue interest income on unamortized balance for future recovery</i>										
20	Q000	9419	00	Q98	EE	X	098	0.00	3,696.00	NON-UTILITY REVENUE/INT/DIV INCOME
<i>Interest income accrued</i>										
25	0000	9171	00	FIN	EE			3,696.00	0.00	INTEREST & DIVIDENDS REC
<i>Accrue interest income</i>										
30	0000	9171	00	FIN	EE			0.00	3,696.00	INTEREST & DIVIDENDS REC
<i>Transfer interest income accrual to deferred contract buyout for future recovery</i>										
35	0135	0410	10	X54	EE	X	028	0.00	10,276.00	INCOME TAX /* PRV DFIT DR
<i>DFIT expense on Amortization (Operating)</i>										
40	0135	9410	20	X54	EE	X	028	1,294.00	0.00	INCOME TAX /PROV DEFERED IT
<i>DFIT expense on Interest Income (Non-Operating)</i>										
45	0000	9283	36	028	EE			8,982.00	0.00	ADFIT-ENRON CONTRACT BUYOUT
<b>Totals:</b>								47,029.00	47,029.00	Trans: 9 Rows: 9

Explanation:

WA ERM settlement created a regulatory asset to be recovered over the 3 years of the original purchased power contract (2004 - 2006). As the contract buyout is amortized it will become part of the monthly ERM calculation. See attached for details

Prepared By:  Date: 7/30/04  
 Reviewed By:  Date: 8/2/04

Approved For Entry - Corporate Accounting Use Only \_\_\_\_\_ Date \_\_\_\_\_



Avista Corporation  
Enron Contract Buyout  
Amortization Schedule  
July 2004 - December 2006

Weighted cost of debt at 6/30/04 is 8.44%.

		<u>90%</u>	<u>100%</u>
Uniform Monthly Amortization		-\$29,361	-\$32,623
Balance	6/30/2004	\$823,217	
Amortization	Jul-04	<u>-29,361</u>	
Net of amortization		793,856	
Average balance		808,537	
Interest (net of tax)	0.0045717	<u>3,696</u>	
Balance	7/31/2004	\$797,552	
Amortization	Aug-04	<u>-29,361</u>	
Net of amortization		768,191	
Average balance		782,872	
Interest (net of tax)	0.0045717	<u>3,579</u>	
Balance	8/31/2004	\$771,770	
Amortization	Sep-04	<u>-29,361</u>	
Net of amortization		742,409	
Average balance		757,090	
Interest (net of tax)	0.0045717	<u>3,461</u>	
Balance	9/30/2004	\$745,870	
Amortization	Oct-04	<u>-29,361</u>	
Net of amortization		716,509	
Average balance		731,190	
Interest (net of tax)	0.0045717	<u>3,343</u>	
Balance	10/31/2004	\$719,852	
Amortization	Nov-04	<u>-29,361</u>	
Net of amortization		690,491	
Average balance		705,172	
Interest (net of tax)	0.0045717	<u>3,224</u>	
Balance	11/30/2004	\$693,715	
Amortization	Dec-04	<u>-29,361</u>	
Net of amortization		664,354	
Average balance		679,035	
Interest (net of tax)	0.0045717	<u>3,104</u>	
Balance	12/31/2004	\$667,458	
Amortization	Jan-05	<u>-29,361</u>	
Net of amortization		638,097	
Average balance		652,778	
Interest (net of tax)	0.0045717	<u>2,984</u>	
Balance	1/31/2005	\$641,081	

Amortization	Feb-05	<u>-29,361</u>
Net of amortization		611,720
Average balance		626,401
Interest (net of tax)	0.0045717	<u>2,864</u>
Balance	2/28/2005	\$614,584

Amortization	Mar-05	<u>-29,361</u>
Net of amortization		585,223
Average balance		599,904
Interest (net of tax)	0.0045717	<u>2,743</u>
Balance	3/31/2005	\$587,966

Amortization	Apr-05	<u>-29,361</u>
Net of amortization		558,605
Average balance		573,286
Interest (net of tax)	0.0045717	<u>2,621</u>
Balance	4/30/2005	\$561,226

Amortization	May-05	<u>-29,361</u>
Net of amortization		531,865
Average balance		546,546
Interest (net of tax)	0.0045717	<u>2,499</u>
Balance	5/31/2005	\$534,364

Amortization	Jun-05	<u>-29,361</u>
Net of amortization		505,003
Average balance		519,684
Interest (net of tax)	0.0045717	<u>2,376</u>
Balance	6/30/2005	\$507,379

Amortization	Jul-05	<u>-29,361</u>
Net of amortization		478,018
Average balance		492,699
Interest (net of tax)	0.0045717	<u>2,252</u>
Balance	7/31/2005	\$480,270

Amortization	Aug-05	<u>-29,361</u>
Net of amortization		450,909
Average balance		465,590
Interest (net of tax)	0.0045717	<u>2,129</u>
Balance	8/31/2005	\$453,038

Amortization	Sep-05	<u>-29,361</u>
Net of amortization		423,677
Average balance		438,358
Interest (net of tax)	0.0045717	<u>2,004</u>
Balance	9/30/2005	\$425,681

Amortization	Oct-05	<u>-29,361</u>
Net of amortization		396,320
Average balance		411,001
Interest (net of tax)	0.0045717	<u>1,879</u>
Balance	10/31/2005	\$398,199

Amortization	Nov-05	<u>-29,361</u>
Net of amortization		368,838
Average balance		383,519
Interest (net of tax)	0.0045717	<u>1,753</u>
Balance	11/30/2005	\$370,591

Amortization	Dec-05	<u>-29,361</u>
Net of amortization		341,230
Average balance		355,911
Interest (net of tax)	0.0045717	<u>1,627</u>
Balance	12/31/2005	\$342,857

Amortization	Jan-06	<u>-29,361</u>
Net of amortization		313,496
Average balance		328,177
Interest (net of tax)	0.0045717	<u>1,500</u>
Balance	1/31/2006	\$314,996

Amortization	Feb-06	<u>-29,361</u>
Net of amortization		285,635
Average balance		300,316
Interest (net of tax)	0.0045717	<u>1,373</u>
Balance	2/28/2006	\$287,008

Amortization	Mar-06	<u>-29,361</u>
Net of amortization		257,647
Average balance		272,328
Interest (net of tax)	0.0045717	<u>1,245</u>
Balance	3/31/2006	\$258,892

Amortization	Apr-06	<u>-29,361</u>
Net of amortization		229,531
Average balance		244,212
Interest (net of tax)	0.0045717	<u>1,116</u>
Balance	4/30/2006	\$230,647

Amortization	May-06	<u>-29,361</u>
Net of amortization		201,286
Average balance		215,967
Interest (net of tax)	0.0045717	<u>987</u>
Balance	5/31/2006	\$202,273

Amortization	Jun-06	<u>-29,361</u>
Net of amortization		172,912
Average balance		187,593
Interest (net of tax)	0.0045717	<u>858</u>
Balance	6/30/2006	\$173,770

Amortization	Jul-06	<u>-29,361</u>
Net of amortization		144,409
Average balance		159,090
Interest (net of tax)	0.0045717	<u>727</u>
Balance	7/31/2006	\$145,136

Amortization	Aug-06	<u>-29,361</u>
Net of amortization		115,775
Average balance		130,456
Interest (net of tax)	0.0045717	<u>596</u>
Balance	8/31/2006	\$116,371

Amortization	Sep-06	<u>-29,361</u>
Net of amortization		87,010
Average balance		101,691
Interest (net of tax)	0.0045717	<u>465</u>
Balance	9/30/2006	\$87,475

Amortization	Oct-06	<u>-29,361</u>
Net of amortization		58,114
Average balance		72,795
Interest (net of tax)	0.0045717	<u>333</u>
Balance	10/31/2006	\$58,447

Amortization	Nov-06	<u>-29,361</u>
Net of amortization		29,086
Average balance		43,767
Interest (net of tax)	0.0045717	<u>200</u>
Balance	11/30/2006	\$29,286

Amortization	Dec-06	<u>-29,361</u>
Net of amortization		-75
Average balance		14,606
Interest (net of tax)	0.0045717	<u>67</u>
Balance	12/31/2006	-\$8

**AVI CORP.**

Total Debt Capital as of June 30, 2004

Line No.	Rating S&P,M,Fitch	Coupon Rate	Maturity Date	Settlement Date	Principal Amount	Issuance Costs	Loss/Reacq Expenses	Net Proceeds	Yield to Maturity	Principal Outstanding 6/30/2004	Effective Cost	Line No.	
<b>SECURED MEDIUM TERM NOTES, SERIES A (A FORM OF FIRST MORTGAGE BOND) Ratings S&amp;P BBB-, Moody's Baa3, Fitch BBB-</b>													
1	RATINGS											1	
2	Series Costs		8/31/2010	5/1/1993		373,693					21,663	2	
3	BBB-,Baa3,BBB-	6.39%	7/8/2005	7/8/1993	1,500,000	9,375	399	1,490,226	6.469%	1,500,000	97,034	3	
4	BBB-,Baa3,BBB-	6.67%	7/12/2010	7/12/1993	5,000,000	33,750	207,139	4,964,919	6.740%	5,000,000	17,262	4	
5	BBB-,Baa3,BBB-	6.89%	6/4/2008	6/4/1993	10,000,000	67,500	690,464	9,929,837	6.966%	10,000,000	336,998	5	
6	BBB-,Baa3,BBB-	6.95%	6/3/2008	6/3/1993	10,000,000	67,500	2,663	9,929,837	7.026%	10,000,000	40,616	6	
7	BBB-,Baa3,BBB-	7.16%	8/11/2023	8/12/1993	7,000,000	52,500	1,380,929	6,945,636	7.244%	7,000,000	92,062	7	
8	BBB-,Baa3,BBB-	7.26%	7/23/2018	7/22/1993	5,000,000	37,500	2,663	4,961,169	7.328%	5,000,000	702,642	8	
9	BBB-,Baa3,BBB-	7.30%	8/11/2023	8/12/1993	10,000,000	75,000	1,380,929	9,922,337	7.365%	10,000,000	92,062	9	
10	BBB-,Baa3,BBB-	7.37%	5/10/2012	5/10/1993	7,000,000	47,250	32,760	6,950,886	7.440%	7,000,000	507,064	10	
11	BBB-,Baa3,BBB-	7.39%	5/11/2018	5/11/1993	7,000,000	52,500	1,227,883	6,945,636	7.459%	7,000,000	366,408	11	
12	BBB-,Baa3,BBB-	7.44%	7/7/2023	7/8/1993	1,000,000	7,500	226	992,274	7.505%	1,000,000	27,619	12	
13	BBB-,Baa3,BBB-	7.45%	6/11/2018	6/9/1993	15,500,000	116,250	138,093	15,329,403	7.548%	15,500,000	736,454	13	
14	BBB-,Baa3,BBB-	7.53%	5/5/2023	5/6/1993	5,500,000	41,250	54,347	5,457,288	7.596%	5,500,000	1,092	14	
15	BBB-,Baa3,BBB-	7.54%	5/5/2023	5/7/1993	1,000,000	7,500	226	992,274	7.606%	1,000,000	520,769	15	
16	BBB-,Baa3,BBB-	7.90%	8/25/2006	8/25/1994	4,000,000	25,000	175,412	3,970,824	7.996%	4,000,000	64,625	16	
17	TOTAL SECURED MEDIUM TERM NOTES, SERIES A (A FORM OF FIRST MORTGAGE BOND)						4,176	88,782,545	7.951%	89,500,000	522,129	17	
18	<b>SECURED MEDIUM TERM NOTES, SERIES B (A FORM OF FIRST MORTGAGE BOND) Ratings S&amp;P BBB-, Moody's Baa3, Fitch BBB-</b>												
19	RATINGS											19	
20	Series Costs		5/1/2009	5/1/1994		329,022					75,051	20	
21	BBB-,Baa3,BBB-	6.50%	11/28/2005	11/28/1995	15,000,000	93,750	47,970	14,658,280	6.631%	15,000,000	4,603	21	
22	BBB-,Baa3,BBB-	6.50%	11/15/2005	11/28/1995	5,000,000	31,250	15,990	4,952,760	6.631%	5,000,000	1,170,012	22	
23	BBB-,Baa3,BBB-	6.67%	6/9/2005	6/9/1995	5,000,000	31,250	4,194	4,964,566	6.769%	5,000,000	85,618	23	
24	BBB-,Baa3,BBB-	6.69%	6/9/2005	6/9/1995	3,000,000	18,750	2,516	2,978,734	6.779%	3,000,000	417,781	24	
25	BBB-,Baa3,BBB-	6.90%	7/1/2010	6/9/1995	5,000,000	33,750	4,194	4,962,056	6.982%	5,000,000	32,100	25	
26	BBB-,Baa3,BBB-	7.89%	8/25/2006	8/25/1994	26,000,000	162,500	3,811	25,833,689	7.974%	26,000,000	76,057	26	
27	TOTAL SECURED MEDIUM TERM NOTES, SERIES B (A FORM OF FIRST MORTGAGE BOND)						30,000	88,782,545	7.951%	89,500,000	8,882	27	
28								3,970,824	7.996%	4,000,000	319,826	28	
29								88,782,545	7.951%	89,500,000	7,116,288	29	
30												30	
31												31	
32												32	
33												33	
34												34	
35												35	
36												36	
37												37	
38												38	
39												39	
40												40	
41												41	



**AVIS TA CORP.**

Total Debt Capital as of June 30, 2004

Line No.	Rating S&P, M, Fitch	Coupon Rate	Maturity Date	Settlement Date	Principal Amount	Issuance Costs	Loss/Reaq Expenses	Net Proceeds	Yield to Maturity	Principal Outstanding 6/30/2004	Effective Cost	Line No.
42	<b>RATINGS</b>											42
43	BBB-,Baa3,BBB-	7.75%	1/1/2007	12/19/2001	150,000,000	1,875,000	1,159,351	146,965,649	8.248%	150,000,000	12,371,982	43
44							5,548,458				1,091,500	44
45								146,965,649	8.976%	150,000,000	13,463,482	45
46	<b>RATINGS</b>											46
47	BBB-,Baa3,BBB-	6.125%	9/1/2013	9/8/2003	45,000,000	292,500	636,913	44,068,587	6.409%	45,000,000	2,883,906	47
48							815,824				81,582	48
49								44,068,587	6.590%	45,000,000	2,965,488	49
50												50
51								338,366,856	8.111%	343,500,000	27,859,896	51
52											0	52
53												53
54												54
55	<b>POLLUTION CONTROL BONDS</b>											55
56	6.00%		12/1/2023	7/1/1993	4,100,000	30,750	243,525	3,825,725	6.507%	4,100,000	266,795	56
57	Insurance		12/1/2023	12/31/2002			4,452				212	57
58	AAA,Aaa	5.00%	10/1/2004	10/1/2003	66,700,000		7,356,507	59,343,493	5.749%	66,700,000	3,834,268	58
59	AAA,Aaa	5.125%	10/1/2032	9/1/1999	17,000,000		2,124,593	14,875,407	5.986%	17,000,000	1,017,541	59
60			3/1/2034	9/1/1999	17,000,000			78,044,625	6.068%	87,800,000	5,328,066	60
61												61
62	<b>RATINGS</b>											62
63	BB+,Ba1,BB+	7.94%	1/22/2007	1/22/1992	3,000,000	20,250	309	2,979,441	8.019%	3,000,000	240,581	63
64							99,342				6,823	64
65								2,979,441	8.240%	3,000,000	247,203	65
66												66
67	<b>RATINGS</b>											67
68	Series Costs		6/30/2008	4/1/1991	28,500,000	276,594					16,112	68
69	BB+,Ba1,BB+	7.42%	8/9/2004	8/7/1992	28,500,000	187,500	18,702	28,293,798	7.512%	28,500,000	2,141,042	69
70							1,486,364				124,030	70
71	BB+,Ba1,BB+	7.90%	1/22/2007	1/22/1992	9,000,000	60,750	1,297	8,937,953	7.980%	9,000,000	718,168	71
72							298,027				19,868	72
73	BB+,Ba1,BB+	7.99%	2/3/2023	2/3/1993	5,000,000	37,500	125	4,962,375	8.057%	5,000,000	402,844	73
74							453,432				15,114	74
75	BB+,Ba1,BB+	8.14%	12/18/2006	12/17/1991	8,000,000	54,000	1,153	7,944,847	8.221%	8,000,000	657,660	75
76	BB+,Ba1,BB+	8.15%	9/15/2022	9/15/1992	5,000,000	37,500	3,117	4,959,383	8.223%	5,000,000	411,167	76
77			3/1/2011	7/29/2002	5,000,000		79,518				9,175	77
78								55,098,356	8.135%	55,500,000	4,515,181	78
79												79

**AVIS CORP.**

Total Debt Capital as of June 30, 2004

Line No.	Rating S&P, M, Fitch	Coupon Rate	Maturity Date	Settlement Date	Principal Amount	Issuance Costs	Loss/Reaq Expenses	Net Proceeds	Yield to Maturity	Principal Outstanding 6/30/2004	Effective Cost	Line No.
<b>MEDIUM TERM NOTES, SERIES C, Ratings S&amp;P BB+, Moody's Ba1, Fitch BB+.</b>												
80	RATINGS											80
81	Series Costs		Jun-15-2013	34,499		452,261					30,151	81
82			Jun-15-2013	34,803		150,633					10,633	82
83			Jun-15-2013	36,218		7,900					765	83
84	BB+,Ba1,BB+	6.37%	6/19/2028	6/19/1998	15,000,000	93,750	1,232	14,905,018	6.418%	15,000,000	962,674	84
85							79,196				2,640	85
86	BB+,Ba1,BB+	6.37%	6/19/2028	6/19/1998	10,000,000	62,500	822	9,936,678	6.418%	10,000,000	641,783	86
87							109,453				3,648	87
88	BB+,Ba1,BB+	5.99%	12/10/2007	12/10/1998	13,850,000	83,100	1,559	13,765,341	6.079%	13,850,000	841,967	88
89							55,183				12,040	89
90							993				124	90
91	BB+,Ba1,BB+	6.06%	12/10/2008	12/10/1998	25,000,000	156,250	2,931	24,840,819	6.146%	25,000,000	1,536,544	91
92	BB+,Ba1,BB+	8.02%	10/26/2010	10/26/1999	25,000,000	156,250	5,037	24,838,713	8.110%	25,000,000	2,027,439	92
93							707,527				64,321	93
94			3/1/2011	5/24/2002			-2,350,000				-268,571	94
95			5/1/2011	4/30/2003			-407,637				-50,429	95
96			Total Medium Term Notes - Series C									
97								88,850,569	6.546%	88,850,000	5,815,727	97
<b>SENIOR CORP. NOTES, 9.75%</b>												
98	RATINGS											98
99	BB+,Ba1,BB+	9.750%	6/1/2008	4/3/2001	300,165,000	6,003,300	2,884,310	291,277,390	10.340%	300,165,000	31,037,053	99
100			6/1/2008				-1,441,434				-250,684	100
101			3/1/2011				938,274				121,068	101
102			7/1/2011				369,462				45,707	102
103			6/30/2011				859,304				109,698	103
104			3/1/2011				10,225,725				1,146,810	104
105			3/1/2011				282,456				27,619	105
106			3/1/2011				92,340				11,081	106
107			6/15/2011				134,471				16,809	107
108			8/15/2014				1,683,886				153,081	108
109			8/15/2014				14,804				1,433	109
110			7/15/2014				2,631,939				261,019	110
111			Total Corporate Notes									
112								291,277,390	10.888%	300,165,000	32,680,691	112
Annualized amortization for both issuance and loss/reaq expenses												
113			TOTAL MEDIUM TERM NOTES									
114								437,641,755	9.666%	447,515,000	43,258,804	114
115												115
116			TOTAL LONG-TERM DEBT									
117								854,053,236	8.699%	878,815,000	76,446,766	117

Paul Kimball  
Treasury Trust

**AVIATA CORP.**

Total Debt Capital as of June 30, 2004

Line No.	Rating S&P,M,Fitch	Coupon Rate	Maturity Date	Settlement Date	Principal Amount	Issuance Costs	Loss/Reorg Expenses	Net Proceeds	Yield to Maturity	Principal Outstanding 6/30/2004	Effective Cost	Line No.
118												118
119												119
120												120
121					92,000,000			92,000,000	3.705%	92,000,000	3,409,046	121
122												122
123									N/A	N/A	2,090,000	123
124												124
125								0				125
126												126
127									5.977%	92,000,000	5,499,046	127
128												128
129									<b>8.441%</b>	<b>970,615,000</b>	<b>81,945,812</b>	129
TOTAL SHORT-TERM DEBT												
<b>TOTAL DEBT OUTSTANDING AND COST OF DEBT AT June 30, 2004</b>												