

**BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND	)	
TRANSPORTATION COMMISSION,	)	
	)	
Complainant,	)	
	)	
v.	)	Docket No. UE-100749
	)	
PACIFICORP d/b/a PACIFIC POWER &	)	
LIGHT COMPANY,	)	
	)	
Respondent.	)	

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**EXHIBIT NO.\_\_(MPG-16)**

**UTILITY AND TREASURY BOND YIELDS**

October 5, 2010

# PacifiCorp

## Utility and Treasury Bond Yields

<u>Line</u>	<u>Date</u>	<u>Treasury Bond Yield<sup>1</sup></u> (1)	<u>"A" Rated Utility Bond Yield<sup>2</sup></u> (2)	<u>"Baa" Rated Utility Bond Yield<sup>2</sup></u> (3)
1	09/10/10	3.78%	5.10%	5.64%
2	09/03/10	3.66%	5.02%	5.57%
3	08/27/10	3.61%	4.94%	5.50%
4	08/20/10	3.71%	4.85%	5.40%
5	08/13/10	3.95%	5.06%	5.60%
6	08/06/10	4.04%	5.18%	5.70%
7	07/30/10	4.05%	5.17%	5.80%
8	07/23/10	3.97%	5.28%	5.92%
9	07/16/10	4.02%	5.24%	6.00%
10	07/09/10	3.97%	5.33%	6.13%
11	07/02/10	3.94%	5.24%	6.02%
12	06/25/10	4.10%	5.38%	6.15%
13	06/18/10	4.18%	5.47%	6.23%
14	<b>13-Wk Average</b>	<b>3.92%</b>	<b>5.17%</b>	<b>5.82%</b>

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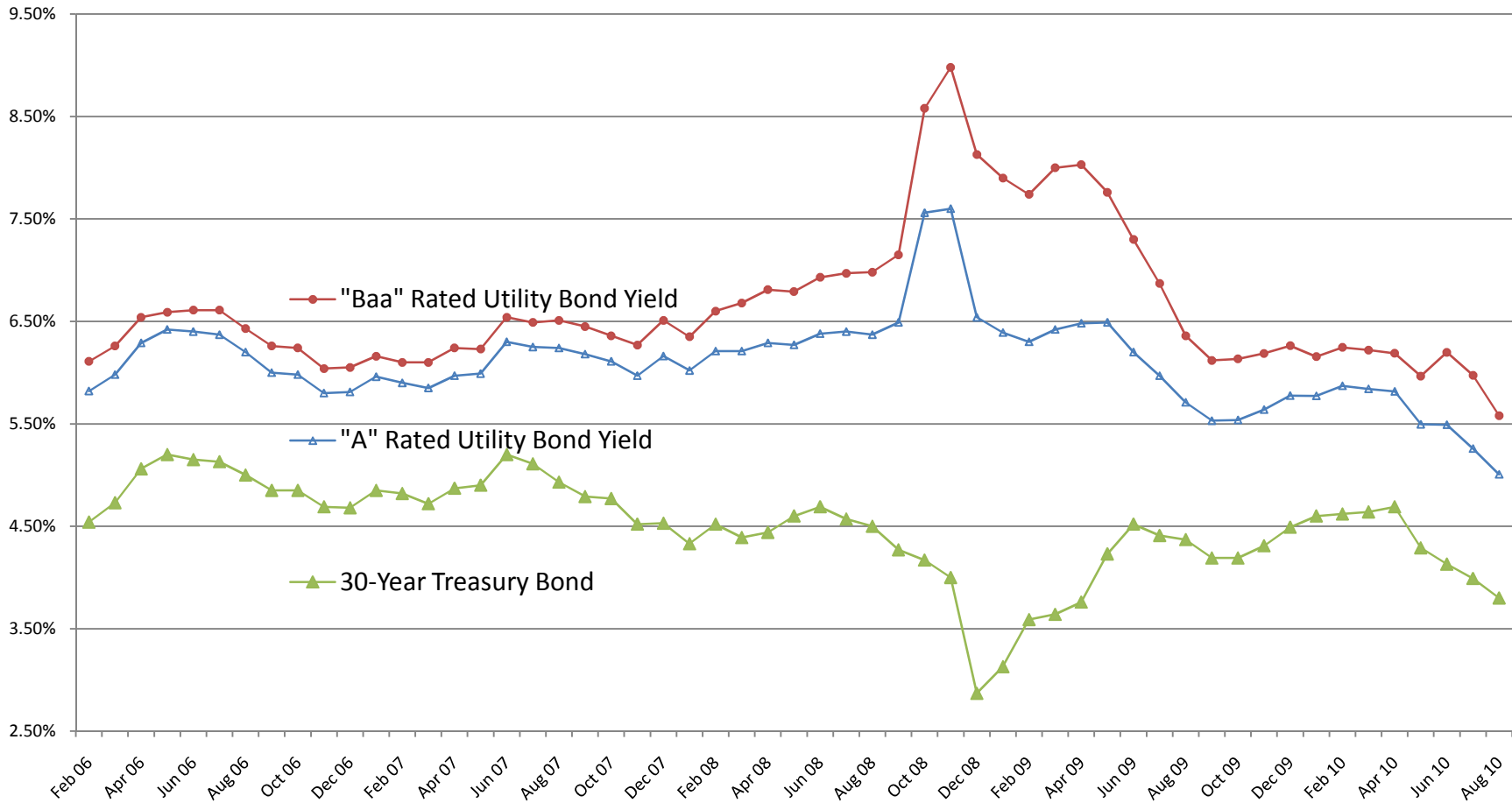
Sources:

<sup>1</sup> St. Louis Federal Reserve: Economic Research, <http://research.stlouisfed.org>.

<sup>2</sup> [www.moody.com](http://www.moody.com), Bond Yields and Key Indicators.

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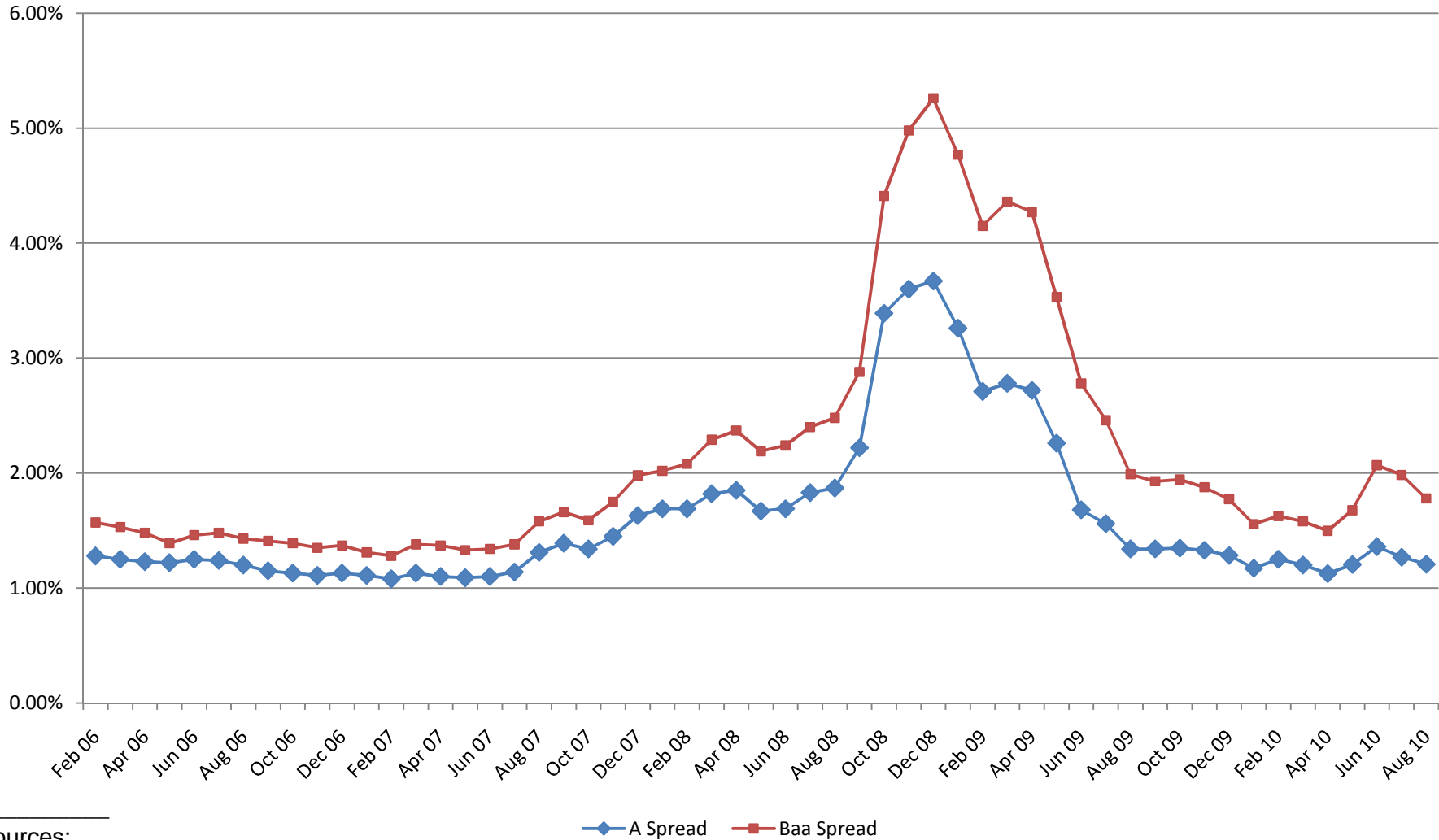
## Trends in Utility Bond Yields



Sources:  
 Merchant Bond Record.  
 www.moodys.com, Bond Yields and Key Indicators.  
 St. Louis Federal Reserve: Economic Research, <http://research.stlouisfed.org/>

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## Spread Between "A" and "Baa" Rated Utility Bond Yield and 30-Year Treasury Bond Yield



Sources:  
 Merchant Bond Record.  
 www.moodys.com, Bond Yields and Key Indicators.  
 St. Louis Federal Reserve: Economic Research, <http://research.stlouisfed.org/>