

EXHIBIT NO. ____ (WJE-8HC)
DOCKET NO. UE-07 ____
2007 PSE PCORC
WITNESS: W. JAMES ELSEA

BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

Docket No. UE-07 ____

SEVENTH EXHIBIT (HIGHLY CONFIDENTIAL) TO THE
PREFILED DIRECT TESTIMONY OF
W. JAMES ELSEA
ON BEHALF OF PUGET SOUND ENERGY, INC.

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MARCH 20, 2007

No	Title	Company	Levelized Cost \$/MWh	PV Cost of Acq. or PPA \$000	Portfolio Cost \$000	Levelized Cost w/o Transmissi on	Levelized Cost w/o PTC	Portfolio Cost w/o PTC	Levelized Cost w/o Imputed Debt	Portfolio Benefit (Cost)	Portfolio Benefit (Cost) per \$ Project Cost	Incremental Transmission	Incremental PTC Levelized	Incremental PTC Portfolio Benefit	Incremental Non-PTC Portfolio Benefit	Incremental Imputed Debt	Non PTC, Transmission, Imputed Debt
507a	XXXX	PPA #1	< 3 yrs, Not done with PSM														
507b	XXXX	PPA #2	< 3 yrs, Not done with PSM														
507-b1	XXXX	PPA #3	< 3 yrs, Not done with PSM														
507c	XXXX	PPA #4	< 3 yrs, Not done with PSM														
507d	XXXX	PPA #5	< 3 yrs, Not done with PSM														

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507d	XXXX	PPA #6	< 3 yrs, Not done with PSM
507e	XXXX	PPA #7	< 3 yrs, Not done with PSM
508b1	XXXX	PPA #8	< 3 yrs, Not done with PSM
508b2	XXXX	PPA #9	< 3 yrs, Not done with PSM
508b3	XXXX	PPA #10	< 3 yrs, Not done with PSM
508b4	XXXX	PPA #11	< 3 yrs, Not done with PSM

511-a	XXXX	PPA #12	XXXX	XXXX	\$ 11,276,213	XXXX	XXXX	\$ 11,276,213	XXXX	\$ 11,642	0.20	\$ 5.48	\$ -	\$ -	\$ 11,642	XXXX	XXXX
511-b	XXXX	PPA #13	XXXX	XXXX	\$ 11,279,406	XXXX	XXXX	\$ 11,279,406	XXXX	\$ 8,449	0.17	\$ 6	\$ -	\$ -	\$ 8,449	XXXX	XXXX
511-c	XXXX	PPA #14	XXXX	XXXX	\$ 11,268,351	XXXX	XXXX	\$ 11,268,351	XXXX	\$ 19,504	0.22	\$ 6	\$ -	\$ -	\$ 19,504	XXXX	XXXX
511-d	XXXX	PPA #15	XXXX	XXXX	\$ 11,271,612	XXXX	XXXX	\$ 11,271,612	XXXX	\$ 16,243	0.21	\$ 6	\$ -	\$ -	\$ 16,243	XXXX	XXXX
513-a	XXXX	PPA #16	XXXX	XXXX	\$ 11,281,858	XXXX	XXXX	\$ -	XXXX	\$ 5,997	0.18	\$ 91	\$ -	\$ (11,281,858)	\$ 11,287,855	XXXX	XXXX
513-b	XXXX	PPA #17	XXXX	XXXX	\$ 11,280,511	XXXX	XXXX	\$ -	XXXX	\$ 7,344	0.10	\$ 68	\$ -	\$ (11,280,511)	\$ 11,287,855	XXXX	XXXX

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522-A	XXXX	PPA #18	XXXX	XXXX	\$ 11,272,775	XXXX	XXXX	\$ 11,272,775	XXXX	\$ 15,081	0.30	\$ -	\$ -	\$ -	\$ 15,081	XXXX	XXXX
522-B	XXXX	PPA #19	XXXX	XXXX	\$ 11,251,872	XXXX	XXXX	\$ 11,251,872	XXXX	\$ 35,983	0.50	\$ -	\$ -	\$ -	\$ 35,983	XXXX	XXXX
522-C	XXXX	PPA #20	XXXX	XXXX	\$ 11,276,612	XXXX	XXXX	\$ 11,276,612	XXXX	\$ 11,243	0.29	\$ -	\$ -	\$ -	\$ 11,243	XXXX	XXXX
522-D	XXXX	PPA #21	XXXX	XXXX	\$ 11,260,132	XXXX	XXXX	\$ 11,260,132	XXXX	\$ 27,723	0.50	\$ -	\$ -	\$ -	\$ 27,723	XXXX	XXXX
522-E	XXXX	PPA #22	< 3 yrs, Not done with PSM														
522-F	XXXX	PPA #23	< 3 yrs, Not done with PSM														

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522-G	XXXX	PPA #24	XXXX	XXXX	\$ 11,282,768	XXXX	XXXX	\$ 11,282,768	XXXX	\$ 5,087	0.09	\$ -	\$ -	\$ -	\$ 5,087	XXXX	XXXX
522-H	XXXX	PPA #25	XXXX	XXXX	\$ 11,266,228	XXXX	XXXX	\$ 11,266,228	XXXX	\$ 21,628	0.25	\$ -	\$ -	\$ -	\$ 21,628	XXXX	XXXX
527a	XXXX	PPA #26	XXXX	XXXX	\$ 11,282,554	XXXX	XXXX	\$ 11,282,554	XXXX	\$ 5,301	0.18	\$ 8	\$ -	\$ -	\$ 5,301	XXXX	XXXX
527b	XXXX	PPA #27	XXXX	XXXX	\$ 11,283,130	XXXX	XXXX	\$ 11,283,130	XXXX	\$ 4,725	0.16	\$ 8	\$ -	\$ -	\$ 4,725	XXXX	XXXX
527c	XXXX	PPA #28	XXXX	XXXX	\$ 11,280,291	XXXX	XXXX	\$ 11,280,291	XXXX	\$ 7,565	0.12	\$ 8	\$ -	\$ -	\$ 7,565	XXXX	XXXX
527d	XXXX	PPA #29	XXXX	XXXX	\$ 11,282,940	XXXX	XXXX	\$ 11,282,940	XXXX	\$ 4,915	0.18	\$ 9	\$ -	\$ -	\$ 4,915	XXXX	XXXX

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527e	XXXX	PPA #30	XXXX	XXXX	\$ 11,283,523	XXXX	XXXX	\$ 11,283,523	XXXX	\$ 4,332	0.16	\$ 9	\$ -	\$ -	\$ 4,332	XXXX	XXXX
527f	XXXX	PPA #31	XXXX	XXXX	\$ 11,281,076	XXXX	XXXX	\$ 11,281,076	XXXX	\$ 6,779	0.12	\$ 9	\$ -	\$ -	\$ 6,779	XXXX	XXXX
527g	XXXX	PPA #32	XXXX	XXXX	\$ 11,285,728	XXXX	XXXX	\$ 11,285,728	XXXX	\$ 2,127	0.18	\$ 10	\$ -	\$ -	\$ 2,127	XXXX	XXXX
527h	XXXX	PPA #33	XXXX	XXXX	\$ 11,286,010	XXXX	XXXX	\$ 11,286,010	XXXX	\$ 1,846	0.15	\$ 10	\$ -	\$ -	\$ 1,846	XXXX	XXXX
527i	XXXX	PPA #34	XXXX	XXXX	\$ 11,284,461	XXXX	XXXX	\$ 11,284,461	XXXX	\$ 3,394	0.14	\$ 10	\$ -	\$ -	\$ 3,394	XXXX	XXXX
529-	XXXX	PPA #35	XXXX	XXXX	\$ 11,289,842	XXXX	XXXX	\$ -	XXXX	\$ (1,987)	(0.05)	\$ 144	\$ 143.74	\$ (11,289,842)	\$ 11,287,855	XXXX	XXXX

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535-a1	XXXX	PPA #36	XXXX	XXXX	\$ 11,269,311	XXXX	XXXX	\$ 11,269,311	XXXX	\$ 18,544	0.08	\$ -	\$ -	\$ -	\$ 18,544	XXXX	XXXX
535-a2	XXXX	PPA #37	XXXX	XXXX	\$ 11,270,413	XXXX	XXXX	\$ 11,270,413	XXXX	\$ 17,443	0.10	\$ -	\$ -	\$ -	\$ 17,443	XXXX	XXXX
535B	XXXX	PPA #38	Exchange analyzed by Portfolio Risk Dept.														
535C	XXXX	PPA #39	\$ 90.65	\$ 468,941.54	\$ 11,305,845	\$ 90.65	\$ 90.65	\$ 11,305,845	\$ 77.88	\$ (17,990)	(0.04)	\$ -	\$ -	\$ -	\$ (17,990)	\$ 12.77	\$ 77.88
535D2	XXXX	PPA #40	Not a separate offer from 535D														
535-e1	XXXX	PPA #41	XXXX	XXXX	\$ 11,283,424	XXXX	XXXX	\$ -	XXXX	\$ 4,431	0.41	\$ 120	\$ 119.84	\$ (11,283,424)	\$ 11,287,855	XXXX	XXXX

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535-e2	XXXX	PPA #42	Not a separate offer from 535D															
544-	XXXX	PPA #43	< 3 yrs, Not done with PSM															
554a	XXXX	PPA #44	XXXX	XXXX	\$ 11,254,518	XXXX	XXXX	\$ 11,254,518	XXXX	\$ 33,337	0.14	\$ -	\$ -	\$ -	\$ 33,337	XXXX	XXXX	
554b	XXXX	PPA #45	XXXX	XXXX	\$ 11,260,170	XXXX	XXXX	\$ 11,260,170	XXXX	\$ 27,685	0.07	\$ -	\$ -	\$ -	\$ 27,685	XXXX	XXXX	
554c	XXXX	PPA #46	XXXX	XXXX	\$ 11,289,181	XXXX	XXXX	\$ 11,289,181	XXXX	\$ (1,325)	(0.02)	\$ -	\$ -	\$ -	\$ (1,325)	XXXX	XXXX	
554d	XXXX	PPA #47	XXXX	XXXX	\$ 11,311,863	XXXX	XXXX	\$ 11,311,863	XXXX	\$ (24,008)	(0.27)	\$ -	\$ -	\$ -	\$ (24,008)	XXXX	XXXX	

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554e	XXXX	PPA #48	XXXX	XXXX	\$ 11,287,841	XXXX	XXXX	\$ 11,287,841	XXXX	\$ 15	0.00	\$ -	\$ -	\$ -	\$ 15	XXXX	XXXX
554f	XXXX	PPA #49	XXXX	XXXX	\$ 11,293,328	XXXX	XXXX	\$ 11,293,328	XXXX	\$ (5,473)	(0.05)	\$ -	\$ -	\$ -	\$ (5,473)	XXXX	XXXX