

**EXHIBIT NO. ___(WJE-8HC)
DOCKET NO. UE-07___/UG-07___
2007 PSE GENERAL RATE CASE
WITNESS: W. JAMES ELSEA**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

**Docket No. UE-07___
Docket No. UG-07___**

**SEVENTH EXHIBIT (HIGHLY CONFIDENTIAL) TO THE
PREFILED DIRECT TESTIMONY OF
W. JAMES ELSEA
ON BEHALF OF PUGET SOUND ENERGY, INC.**

**REDACTED
VERSION**

DECEMBER 3, 2007

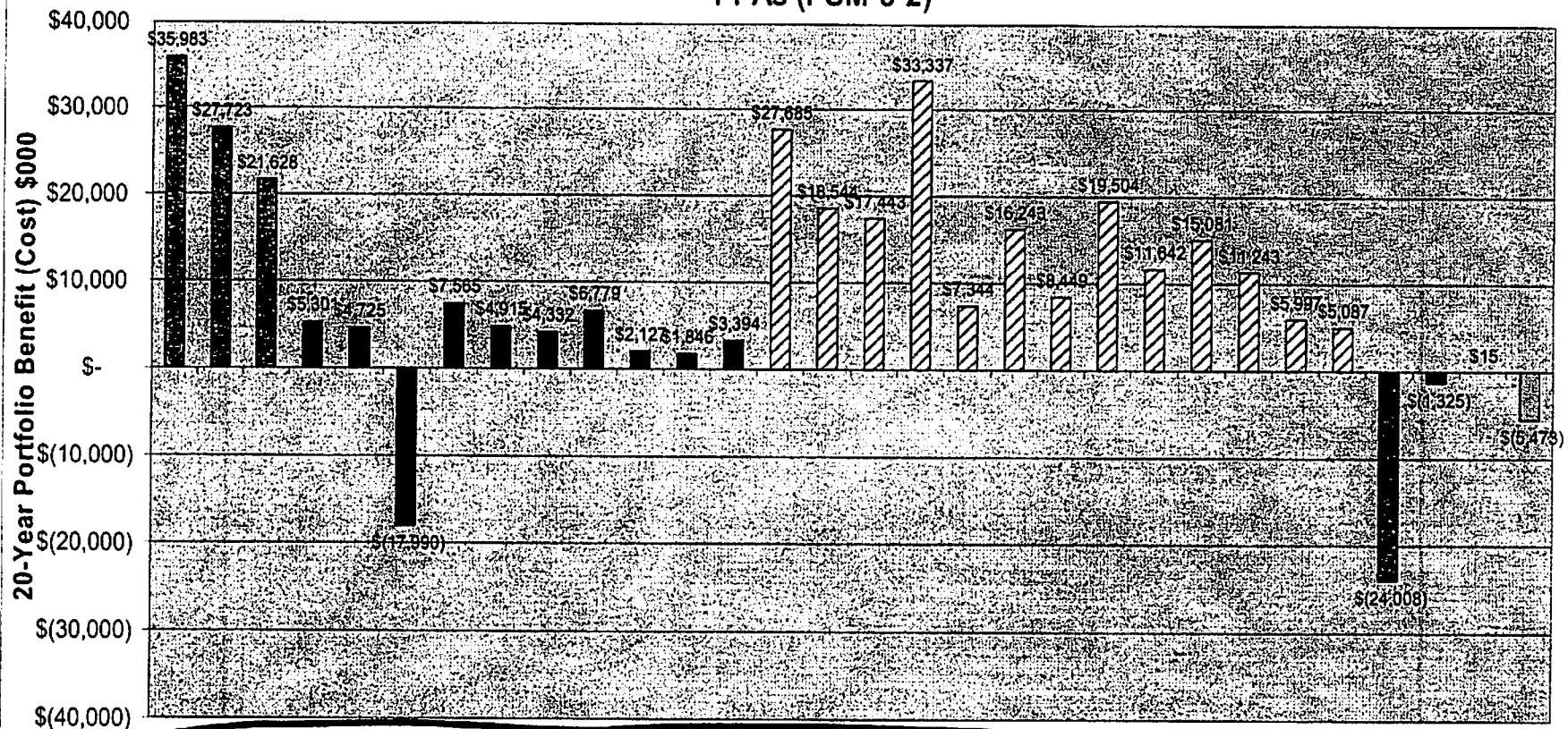
Levelized Costs - PPAs (PSM 8-2)

Levelized Cost (\$/MWh)

Text in box is Highly Confidential

HIGHLY CONFIDENTIAL PER
WAC 480-07-160

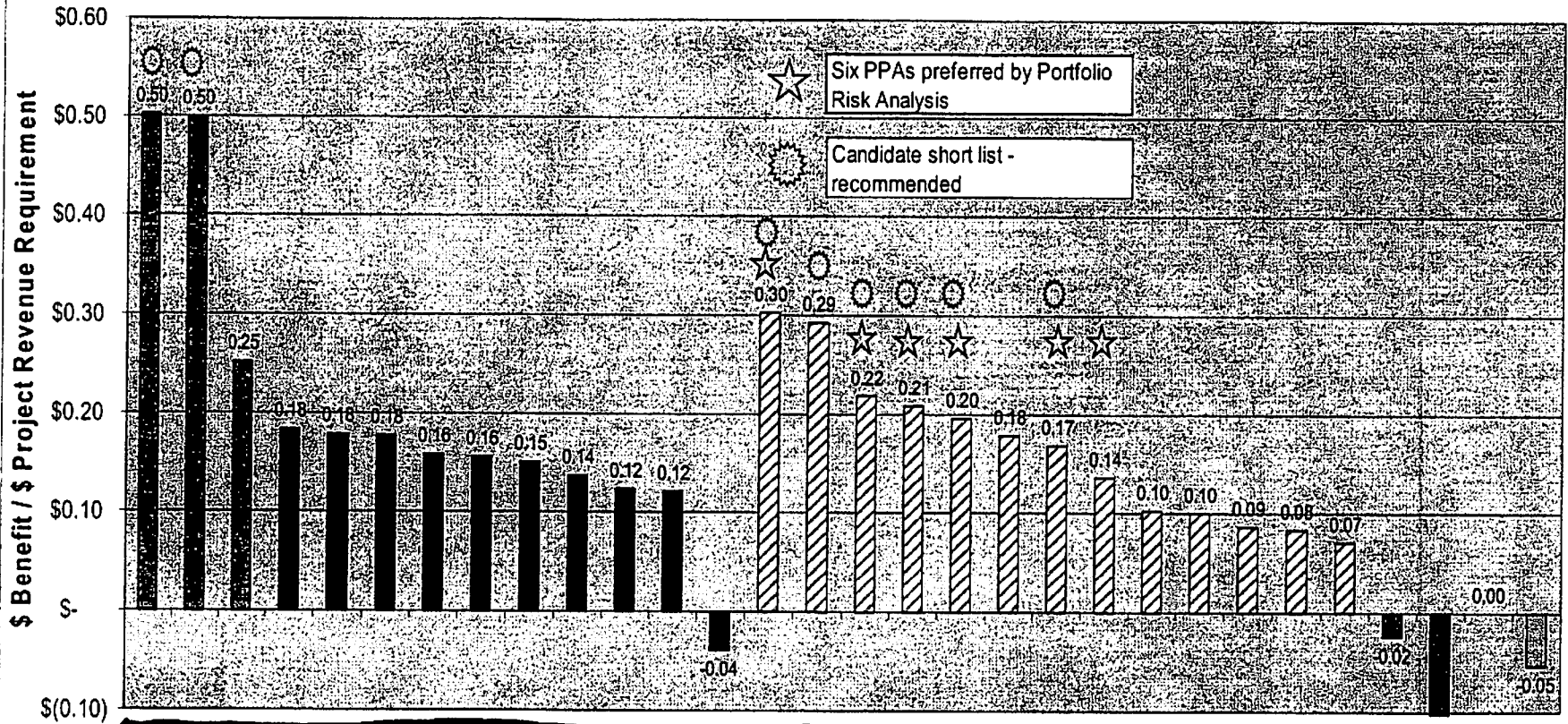
**20 Year Portfolio Benefit (Cost) \$000
PPAs (PSM 8-2)**



Text in box is Highly Confidential

**HIGHLY CONFIDENTIAL PER
WAC 480-07-160**

Portfolio Benefit (Cost) Ratio (PSM 8-2)



Text in box is Highly Confidential

HIGHLY CONFIDENTIAL PER
WAC 480-07-160