

EXHIBIT 2

AFFILIATED TRANSACTIONS

Toledo Telenet is the non-regulated affiliate that provides DSL, broadband, ISP, hosted products and network related services directly to customers. Toledo Telephone sells broadband access to Toledo Telenet based on NECA rate structures and associated discounts. The pricing basis between affiliates is through direct assignment via time reporting.

Toledo Telenet Long Distance provides intrastate, interstate and international long distance for those customers that choose Toledo Telenet Long Distance. The affiliate is charged for B&C based on the WECA Tariff.