

STATE USF FILING
FINANCIAL TEMPLATE
NON-"S CORP" COMPANIES

State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)
Prior Year Balance Sheet

EXHIBIT 4

Company Name: (Below)
INLAND TELEPHONE COMPANY

ASSETS	Balance End of Year 2013 (A)	Part 64 Adj to NonReg 2013 (B)	Adj. Balance End of Year 2013 (C)	LIABILITIES AND STOCKHOLDERS' EQUITY	Balance End of Year 2013 (A)	Part 64 Adj to NonReg 2013 (B)	Adj. Balance End of Year 2013 (C)
CURRENT ASSETS				CURRENT LIABILITIES			
1. Cash and Equivalents	298,416		298,416	25. Accounts Payable	1,134,728		1,134,728
2. Cash-RUS Construction Fund	395,813		395,813	26. Notes Payable			0
3. Affiliates:				27. Advance Billings and Payments			0
a. Telecom, Accounts Receivable	84,991		84,991	28. Customer Deposits	2,041		2,041
b. Other Accounts Receivable			0	29. Current Mat. L/T Debt	321,735	-17128	304,607
c. Notes Receivable			0	30. Current Mat. L/T Debt Rur. Dev.			0
4. Non-Affiliates:				31. Current Mat. - Capital Leases			0
a. Telecom, Accounts Receivable	559,143		559,143	32. Income Taxes Accrued	60,011		60,011
b. Other Accounts Receivable			0	33. Other Taxes Accrued	142,940		142,940
c. Notes Receivable			0	34. Other Current Liabilities	815,571		815,571
5. Interest and Dividends Receivable			0	35. Total Current Liabilities (25 thru 34)	2,477,026	(17,128)	2,459,898
6. Material-Regulated	269,547		269,547	LONG-TERM DEBT			
7. Material-Nonregulated			0	36. Funded Debt-RUS Notes	191,617	-10201	181,416
8. Prepayments	38,205		38,205	37. Funded Debt-RTB Notes	54,535	-2903	51,632
9. Other Current Assets			0	38. Funded Debt-FFB Notes	2,816,944		2,816,944
10. Total Current Assets (1 Thru 9)	1,646,115	0	1,646,115	39. Funded Debt-Other	(2,655)		(2,655)
NONCURRENT ASSETS				40. Funded Debt-Rural Develop. Loan			0
11. Investment in Affiliated Companies				41. Premium (Discount) on L/T Debt			0
a. Rural Development	51,709		51,709	42. Reacquired Debt			0
b. Nonrural Development	0		0	43. Obligations Under Capital Lease			0
12. Other Investments				44. Adv. From Affiliated Companies			0
a. Rural Development	0		0	45. Other Long-Term Debt			0
b. Nonrural Development	190,106		190,106	46. Total Long-Term Debt (36 thru 45)	3,060,441	(13,104)	3,047,337
13. Nonregulated Investments (B1)	1,464,073	322,634	1,786,707	OTHER LIAB. & DEF. CREDITS			
14. Other Noncurrent Assets	250		250	47. Other Long-Term Liabilities			0
15. Deferred Charges			0	48. Other Deferred Credits (C)	406,878	(26,917)	379,961
16. Jurisdictional Differences			0	49. Other Jurisdictional Differences			0
17. Total noncurrent Assets (11 thru 16)	1,706,138	322,634	2,028,772	50. Total Other Liab. & Def. Credits (47 thru 49)	406,878	(26,917)	379,961
PLANT, PROPERTY AND EQUIPMENT				EQUITY			
18. Telecom Plant-In-Service	18,902,328	(1,062,900)	17,839,428	51. Cap. Stock Outstanding & Subscribed	93,150		93,150
19. Property Held for Future Use			0	52. Additional Paid-in-Capital	7,175		7,175
20. Plant Under Construction	2,488,508	(25,373)	2,463,135	53. Treasury Stock			0
21. Plant Adj., Nonop Plant & Goodwill			0	54. Membership and cap. Certificates			0
22. Accumulated Depreciation (CR.)	(14,045,463)	765,639	(13,279,824)	55. Other Capital			0
23. Net Plant (18 thru 21 less 22)	7,345,373	(322,634)	7,022,739	56. Patronage Capital Credits			0
				57. Retained Earnings or Margins (B2)	4,652,956	57,149	4,710,105
24. TOTAL ASSETS (10+17+23)	10,697,626	0	10,697,626	58. Total Equity (51 thru 57)	4,753,281	57,149	4,810,430
				59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	10,697,626	0	10,697,626

Footnotes:

(A) - As reported on RUS Form 479
(B) - Part 64 adjustments from regulated to nonregulated.

Footnotes:

(B1) - Part 64 offset to nonreg investment
(B2) - Part 64 offset to retained earnings
(C) - Includes deferred taxes

Company Name: (Below)
INLAND TELEPHONE COMPANY

ASSETS	Balance End of Year 2014 (A)	Part 64 Adj to NonReg 2014 (B)	Adj. Balance End of Year 2014 (C)	LIABILITIES AND STOCKHOLDERS' EQUITY	Balance End of Year 2014 (A)	Part 64 Adj to NonReg 2014 (B)	Adj. Balance End of Year 2014 (C)
CURRENT ASSETS				CURRENT LIABILITIES			
1. Cash and Equivalents	114,840		114,840	25. Accounts Payable	872,782		872,782
2. Cash-RUS Construction Fund	75,774		75,774	26. Notes Payable			0
3. Affiliates:				27. Advance Billings and Payments			0
a. Telecom, Accounts Receivable			0	28. Customer Deposits	1,913		1,913
b. Other Accounts Receivable			0	29. Current Mat. L/T Debt	428,568	-15297	413,271
c. Notes Receivable			0	30. Current Mat. L/T Debt Rur. Dev.			0
4. Non-Affiliates:				31. Current Mat. - Capital Leases			0
a. Telecom, Accounts Receivable	538,193		538,193	32. Income Taxes Accrued	20		20
b. Other Accounts Receivable			0	33. Other Taxes Accrued	98,938		98,938
c. Notes Receivable			0	34. Other Current Liabilities	356,671		356,671
5. Interest and Dividends Receivable			0	35. Total Current Liabilities (25 thru 34)	1,758,892	(15,297)	1,743,595
6. Material-Regulated	241,005		241,005	LONG-TERM DEBT			
7. Material-Nonregulated			0	36. Funded Debt-RUS Notes	146,434	-5227	141,207
8. Prepayments	42,366		42,366	37. Funded Debt-RTB Notes	39,427	-1407	38,020
9. Other Current Assets			0	38. Funded Debt-FFB Notes	6,071,879	-216731	5,855,148
10. Total Current Assets (1 Thru 9)	1,012,178	0	1,012,178	39. Funded Debt-Other	(3,363)		(3,363)
NONCURRENT ASSETS				40. Funded Debt-Rural Develop. Loan			0
11. Investment in Affiliated Companies				41. Premium (Discount) on L/T Debt			0
a. Rural Development	733,101		733,101	42. Reacquired Debt			0
b. Nonrural Development			0	43. Obligations Under Capital Lease			0
12. Other Investments				44. Adv. From Affiliated Companies			0
a. Rural Development			0	45. Other Long-Term Debt			0
b. Nonrural Development	201,491		201,491	46. Total Long-Term Debt (36 thru 45)	6,254,377	(223,365)	6,031,012
13. Nonregulated Investments (B1)	1,606,179	273,688	1,879,867	OTHER LIAB. & DEF. CREDITS			0
14. Other Noncurrent Assets	250		250	47. Other Long-Term Liabilities			0
15. Deferred Charges			0	48. Other Deferred Credits (C)	472,601	(36,179)	436,422
16. Jurisdictional Differences			0	49. Other Jurisdictional Differences			0
17. Total noncurrent Assets (11 thru 16)	2,541,021	273,688	2,814,709	50. Total Other Liab. & Def. Credits (47 thru 49)	472,601	(36,179)	436,422
PLANT, PROPERTY AND EQUIPMENT				EQUITY			
18. Telecom Plant-In-Service	23,122,680	(862,147)	22,260,533	51. Cap. Stock Outstanding & Subscribed	93,150		93,150
19. Property Held for Future Use			0	52. Additional Paid-in-Capital	7,175		7,175
20. Plant Under Construction	2,230,837	(101,298)	2,129,539	53. Treasury Stock			0
21. Plant Adj., Nonop Plant & Goodwill			0	54. Membership and cap. Certificates			0
22. Accumulated Depreciation (CR.)	(14,867,362)	689,757	(14,177,605)	55. Other Capital			0
23. Net Plant (18 thru 21 less 22)	10,486,155	(273,688)	10,212,467	56. Patronage Capital Credits			0
24. TOTAL ASSETS (10+17+23)	14,039,354	0	14,039,354	57. Retained Earnings or Margins (B2)	5,453,159	274,841	5,728,000
				58. Total Equity (51 thru 57)	5,553,484	274,841	5,828,325
				59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	14,039,354	0	14,039,354

Footnotes:

(A) - As reported on RUS Form 479
(B) - Part 64 adjustments from regulated to nonregulated.

Footnotes:

(B1) - Part 64 offset to nonreg investment
(B2) - Part 64 offset to retained earnings
(C) - Includes deferred taxes

Company Name: (Below)
INLAND TELEPHONE COMPANY

ASSETS	Adjusted Prior Year Balance 2013	Adjusted Current Year Balance 2014	LIABILITIES AND STOCKHOLDERS' EQUITY	Adjusted Prior Year Balance 2013	Adjusted Current Year Balance 2014
CURRENT ASSETS			CURRENT LIABILITIES		
1. Cash and Equivalents	298,416	114,840	25. Accounts Payable	1,134,728	872,782
2. Cash-RUS Construction Fund	395,813	75,774	26. Notes Payable	0	0
3. Affiliates:			27. Advance Billings and Payments	0	0
a. Telecom, Accounts Receivable	84,991	0	28. Customer Deposits	2,041	1,913
b. Other Accounts Receivable	0	0	29. Current Mat. L/T Debt	304,607	413,271
c. Notes Receivable	0	0	30. Current Mat. L/T Debt Rur. Dev.	0	0
4. Non-Affiliates:			31. Current Mat. - Capital Leases	0	0
a. Telecom, Accounts Receivable	559,143	538,193	32. Income Taxes Accrued	60,011	20
b. Other Accounts Receivable	0	0	33. Other Taxes Accrued	142,940	98,938
c. Notes Receivable	0	0	34. Other Current Liabilities	815,571	356,671
5. Interest and Dividends Receivable	0	0	35. Total Current Liabilities (25 - 34)	2,459,898	1,743,595
6. Material-Regulated	269,547	241,005	LONG-TERM DEBT		
7. Material-Nonregulated	0	0	36. Funded Debt-RUS Notes	181,416	141,207
8. Prepayments	38,205	42,366	37. Funded Debt-RTB Notes	51,632	38,020
9. Other Current Assets	0	0	38. Funded Debt-FFB Notes	2,816,944	5,855,148
10. Total Current Assets (1 Thru 9)	1,646,115	1,012,178	39. Funded Debt-Other	(2,655)	(3,363)
NONCURRENT ASSETS			40. Funded Debt-Rural Develop. Loan	0	0
11. Investment in Affiliated Companies			41. Premium (Discount) on L/T Debt	0	0
a. Rural Development	51,709	733,101	42. Reacquired Debt	0	0
b. Nonrural Development	0	0	43. Obligations Under Capital Lease	0	0
12. Other Investments			44. Adv. From Affiliated Companies	0	0
a. Rural Development	0	0	45. Other Long-Term Debt	0	0
b. Nonrural Development	190,106	201,491	46. Total Long-Term Debt (36-45)	3,047,337	6,031,012
13. Nonregulated Investments	1,786,707	1,879,867	OTHER LIAB. & DEF. CREDITS		
14. Other Noncurrent Assets	250	250	47. Other Long-Term Liabilities	0	0
15. Deferred Charges	0	0	48. Other Deferred Credits	379,961	436,422
16. Jurisdictional Differences	0	0	49. Other Jurisdictional Differences	0	0
17. Total noncurrent Assets (11 thru 16)	2,028,772	2,814,709	50. Total Other Liab. & Def. Credits (47 thru 49)	379,961	436,422
PLANT, PROPERTY AND EQUIPMENT			EQUITY		
18. Telecom Plant-in-Service	17,839,428	22,260,533	51. Cap. Stock Outstanding & Subscribed	93,150	93,150
19. Property Held for Future Use	0	0	52. Additional Paid-in-Capital	7,175	7,175
20. Plant Under Construction	2,463,135	2,129,539	53. Treasury Stock	0	0
21. Plant Adj., Nonop Plant & Goodwill	0	0	54. Membership and cap. Certificates	0	0
22. Accumulated Depreciation (CR.)	(13,279,824)	(14,177,605)	55. Other Capital	0	0
23. Net Plant (18 thru 21 less 22)	7,022,739	10,212,467	56. Patronage Capital Credits	0	0
24. TOTAL ASSETS (10+17+23)	10,697,626	14,039,354	57. Retained Earnings or Margins	4,710,105	5,728,000
			58. Total Equity (51 thru 57)	4,810,430	5,828,325
			59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	10,697,626	14,039,354

Footnote:
 Adjusted Balances represents balances
 after Part 64 adjustments

State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)
 Prior and Current Year Rate Base

EXHIBIT 4

Company Name: (Below)
 INLAND TELEPHONE COMPANY

Line #	Description	B/S Line #	Adj. Balance End of Year 2013	Adj. Balance End of Year 2014	Average Adj End of Year Balance
Average Rate Base:					
1	Total Regulated Adjusted Telecom Plant-In-service	18	17,839,428	22,260,533	20,049,981
2	Total Property Held for Future Use	19	0	0	0
3	Total Regulated Adjusted Accumulated Depreciation (CR)	22	(13,279,824)	(14,177,605)	(13,728,715)
4	Total Regulated Materials & Supplies	6	269,547	241,005	255,276
5	Deferred Income Taxes (CR)				0
6	Total Regulated Rate Base		4,829,151	8,323,933	6,576,542

Footnotes:

1. Normal balance of deferred income taxes and accumulated depreciation is a credit.
2. Adjusted balance includes Part 64 adjustments

State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)
 Prior and Current Year Access Lines

EXHIBIT 4

Company Name: (Below)

INLAND TELEPHONE COMPANY _____

Line #	Description	Prior Year End of Yr. Balance - 2013	Current Year End of Yr. Balance - 2014	Difference	% Change
	Access Lines:				
1	Residential	1,736	1,719	(17)	-1.0%
2	Business	633	624	(9)	-1.4%
3	Total	2,369	2,343	(26)	-1.1%

Company Name: (Below)
 INLAND TELEPHONE COMPANY

Line #	Description	Prior Year 2013 (A)	Part 64 Adj. to NonReg (B)	Prior Year Adjusted 2013 (C)
1	Local Network Services Revenues	562,589		562,589
2	Network Access Services Revenues	3,451,897		3,451,897
3	Long Distance Network Services Revenues	(850)		(850)
4	Carrier Billing and Collection Revenues	50,550		50,550
5	Miscellaneous Revenues	48,078		48,078
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	(5,843)		(5,843)
7	Net Operating Revenues (1 thru 6)	4,106,421	0	4,106,421
8	Plant Specific Operations Expense	1,605,078	(137,268)	1,467,810
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	287,876		287,876
10	Depreciation Expense	1,127,367	(69,821)	1,057,546
11	Amortization Expense	182		182
12	Customer Operations Expense	483,882	(59,233)	424,649
13	Corporate Operations	867,296	(12,176)	855,120
13a	Less: Corporate Operations Adjustment (FCC 36.621) report in ()			
13b	Adjusted Corporate Operations Expense (Line 13 minus Line 13a)	867,296	(12,176)	855,120
14	Total Operations Expenses (8 thru 12 +13b)	4,371,681	(278,498)	4,093,183
15	Operating Income or Margins (7 less 14)	(265,260)	278,498	13,238
16	Other Operating Income and Expenses ()			0
17	State and Local Taxes	101,698	(11,441)	90,257
18	Federal Income Taxes (A1) - (LINE IS ZERO IF COMPANY IS S CORP)	(198,891)	11,150	(187,741)
19	Other Taxes			0
20	Total Operating Taxes (17+18+19)	(97,193)	(291)	(97,484)
21	Net Operating Income or Margins (15+16-20)	(168,067)	278,789	110,722
22	Interest on Funded Debt	62,405	-2750	59,655
23	Interest Expense - Capital Leases			0
24	Other Interest Expense	18,946		18,946
25	Allowance for Funds Used During Construction (CR)			0
26	Total Fixed Charges (22+23+24-25)	81,351	(2,750)	78,601
27	Nonoperating Net Income	13,925		13,925
28	Extraordinary Items			0
29	Jurisdictional Differences			0
30	Nonregulated Net Income (B1)	(199,650)	(281,539)	(481,189)
31	Total Net Income or Margins (21+27+28+29+30-26)	(435,143)	0	(435,143)
32	Total Taxes Based on Income			
33	Retained Earning or Margins Beginning-of-Year	6,286,883		6,286,883
34	Miscellaneous Credits Year-to-Date	3,594		3,594
35	Dividends Declared (Common)			0
36	Dividends Declared (Preferred)			0
37	Other Debits Year-to-Date			0
38	Transfers to Patronage Capital			0
39	Retained Earnings End-of-Period ((31+33+34)-(35+36+37+38)(A2)	5,855,334	0	5,855,334
40	Patronage Capital Beginning-of-Year			0
41	Transfers to Patronage Capital			0
42	Patronage Capital Credits Retired			0
43	Patronage Capital End-of-Year (40+41-42)	0	0	0
44	Annual Debt Service Payments	645,182		645,182
45	Cash Ratio ((14+20-10-11)/7)	0.7663	#DIV/0!	0.7155
46	Operating Accrual Ratio ((14+20+26)/7)	1.0607	#DIV/0!	0.9922
47	TIER ((31+26)/26)	(4.3490)	1.0000	(4.5361)
48	DSCR ((31+26+10+11)/44)	1.1993	#DIV/0!	1.0868

(C)

Footnotes:

- (A) As reported on RUS Form 479
- (A1) S Corps provide effective tax rate from Cost study on Page 8, Inc. Statement Summary Schedule Footnote
- (A2) Column A, Line 39 must equal Column A, Line 57 of Page 1, Balance Sheet
- (B) Part 64 adjustment from regulated to nonregulated
- (B1) Part 64 offset to nonregulated income (No Impact to retained earnings)
- (C) Corp. Op. Adj Exp. Reduction - See Exhibit 7 of Petition which takes () amount * 65% to Line 13a, Column C
 (Reduces total operating expense (L 14) and increases Operating Inc. (L15))

Company Name: (Below)
INLAND TELEPHONE COMPANY

Line #	Description	Current Year 2014 (A)	Part 64 Adj. to NonReg (B)	Current Year Adjusted 2014 (C)
1	Local Network Services Revenues	570,631		570,631
2	Network Access Services Revenues	3,590,695		3,590,695
3	Long Distance Network Services Revenues	(1,157)		(1,157)
4	Carrier Billing and Collection Revenues	46,364		46,364
5	Miscellaneous Revenues	68,917		68,917
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	(6,683)		(6,683)
7	Net Operating Revenues (1 thru 6)	4,268,767	0	4,268,767
8	Plant Specific Operations Expense	1,474,380	(104,606)	1,369,774
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	339,429		339,429
10	Depreciation Expense	1,184,003	(57,758)	1,126,245
11	Amortization Expense	182		182
12	Customer Operations Expense	528,255	(82,227)	446,028
13	Corporate Operations	819,369	(13,202)	806,167
13a	Less: Corporate Operations Adjustment (FCC 36.621) report in ()			
13b	Adjusted Corporate Operations Expense (Line 13 minus Line 13a)	819,369	(13,202)	806,167
14	Total Operations Expenses (8 thru 12 +13b)	4,345,618	(257,793)	4,087,825
15	Operating Income or Margins (7 less 14)	(76,851)	257,793	180,942
16	Other Operating Income and Expenses ()			0
17	State and Local Taxes	115,345	(4,207)	111,138
18	Federal Income Taxes (A1) - (LINE IS ZERO IF COMPANY IS S CORP)	62,644	(3,949)	58,695
19	Other Taxes			0
20	Total Operating Taxes (17+18+19)	177,989	(8,156)	169,833
21	Net Operating Income or Margins (15+16-20)	(254,840)	265,949	11,109
22	Interest on Funded Debt	122,078	-5020	117,058
23	Interest Expense - Capital Leases			0
24	Other Interest Expense	8,509		8,509
25	Allowance for Funds Used During Construction (CR)	(25,674)	1002	(24,672)
26	Total Fixed Charges (22+23+24-25)	104,913	(4,018)	100,895
27	Nonoperating Net Income	(1,988)		(1,988)
28	Extraordinary Items			0
29	Jurisdictional Differences			0
30	Nonregulated Net Income (B1)	515,222	(269,967)	245,255
31	Total Net Income or Margins (21+27+28+29+30-26)	153,481	0	153,481
32	Total Taxes Based on Income			
33	Retained Earning or Margins Beginning-of-Year	5,988,074		5,988,074
34	Miscellaneous Credits Year-to-Date			0
35	Dividends Declared (Common)			0
36	Dividends Declared (Preferred)			0
37	Other Debits Year-to-Date	1,331		1,331
38	Transfers to Patronage Capital			0
39	Retained Earnings End-of-Period ((31+33+34)-(35+36+37+38)(A2)	6,140,224	0	6,140,224
40	Patronage Capital Beginning-of-Year			0
41	Transfers to Patronage Capital			0
42	Patronage Capital Credits Retired			0
43	Patronage Capital End-of-Year (40+41-42)	0	0	0
44	Annual Debt Service Payments	598,192		598,192
45	Cash Ratio ((14+20-10-11)/7)	0.7823	#DIV/0!	0.7335
46	Operating Accrual Ratio ((14+20+26)/7)	1.0843	#DIV/0!	1.0210
47	TIER ((31+26)/26)	2.4629	1.0000	2.5212
48	DSCR ((31+26+10+11)/44)	2.4116	#DIV/0!	2.3083

Footnotes:

- (A) As reported on RUS Form 479
- (A1) S Corps provide effective tax rate from Cost study on Page 8, Inc. Statement Summary Schedule Footnote
- (A2) Column A, Line 39 must equal Column A, Line 57 of Page 2, Balance Sheet
- (B) Part 64 adjustment from regulated to nonregulated
- (B1) Part 64 offset to nonregulated income (No Impact to retained earnings)
- (C) Corp. Op. Adj Exp. Reduction - See Exhibit 7 of Petition which takes () amount * 65% to Line 13a, Column C (Reduces total operating expense (L 14) and increases Operating Inc. (L15)

Company Name:
 INLAND TELEPHONE COMPANY

Line #	Description	Adjusted Prior Year 2013	Adjusted Current Year 2014
1	Local Network Services Revenues	562,589	570,631
2	Network Access Services Revenues	3,451,897	3,590,695
3	Long Distance Network Services Revenues	(850)	(1,157)
4	Carrier Billing and Collection Revenues	50,550	46,364
5	Miscellaneous Revenues	48,078	68,917
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	(5,843)	(6,683)
7	Net Operating Revenues (1 thru 6)	4,106,421	4,268,767
8	Plant Specific Operations Expense	1,467,810	1,369,774
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	287,876	339,429
10	Depreciation Expense	1,057,546	1,126,245
11	Amortization Expense	182	182
12	Customer Operations Expense	424,649	446,028
13	Corporate Operations	855,120	806,167
13a	Less: Corporate Operations Adjustment (FCC 36.621) report in ()	0	0
13b	Adjusted Corporate Operations Expense (Line 13 minus Line 13a)	855,120	806,167
14	Total Operations Expenses (8 thru 12 +13b)	4,093,183	4,087,825
15	Operating Income or Margins (7 less 14)	13,238	180,942
16	Other Operating Income and Expenses ()	0	0
17	State and Local Taxes	90,257	111,138
18	Federal Income Taxes (A1) - (LINE IS ZERO IF COMPANY IS S CORP)	(187,741)	58,695
19	Other Taxes	0	0
20	Total Operating Taxes (17+18+19)	(97,484)	169,833
21	Net Operating Income or Margins (15+16-20)	110,722	11,109
22	Interest on Funded Debt	59,655	117,058
23	Interest Expense - Capital Leases	0	0
24	Other Interest Expense	18,946	8,509
25	Allowance for Funds Used During Construction	0	(24,672)
26	Total Fixed Charges (22+23+24-25)	78,601	100,895
27	Nonoperating Net Income	13,925	(1,988)
28	Extraordinary Items	0	0
29	Jurisdictional Differences	0	0
30	Nonregulated Net Income	(481,189)	245,255
31	Total Net Income or Margins (21+27+28+29+30-26)	(435,143)	153,481
32	Total Taxes Based on Income		
33	Retained Earning or Margins Beginning-of-Year	6,286,883	5,988,074
34	Miscellaneous Credits Year-to-Date	3,594	0
35	Dividends Declared (Common)	0	0
36	Dividends Declared (Preferred)	0	0
37	Other Debits Year-to-Date	0	1,331
38	Transfers to Patronage Capital	0	0
39	Retained Earnings or Margins End-of-Period ((31+33+34)-(35+36+37+38))	5,855,334	6,140,224
40	Patronage Capital Beginning-of-Year	0	0
41	Transfers to Patronage Capital	0	0
42	Patronage Capital Credits Retired	0	0
43	Patronage Capital End-of-Year (40+41-42)	0	0
44	Annual Debt Service Payments	645,182	598,192
45	Cash Ratio ((14+20-10-11)/7)	0.7155	0.7335
46	Operating Accrual Ratio ((14+20+26)/7)	0.9922	1.0210
47	TIER ((31+26)/26)	(4.5361)	2.5212
48	DSCR ((31+26+10+11)/44)	1.09	2.3083

Footnote

	2013	2014
(A1) S Corporation Effective Tax Rate (2 decimal places):		
Note:		
Adjusted Income Statement reflects Part 64 Adjustments (Regulated to Nonregulated).		

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
 Prior and Current Year Access Revenue Detail

EXHIBIT 4

Company Name: (Below)
INLAND TELEPHONE COMPANY

Line #	Description	Part 32 Account	Prior Year 2013	Current Year 2014
1	End User Revenue (SLC, ARC, etc.)	5081	228,660	241,941
2	Switched Access (excluding USF):	5082		
2a	Intrastate		439,205	110,676
2b	Interstate (includes CAF)		418,535	289,093
3	Special Access:	5083		
3a	Intrastate		42,460	40,222
3b	Interstate		1,285,190	1,904,156
4	Federal USF (ICLS/HCL/SN)	Varies	946,447	846,980
5	State USF		0	127,182
6	Other*		91,400	30,445
7	Total (must equal line 2 of Income Stmt.)		3,451,897	3,590,695
8	Line 2 of Income Stmt.		3,451,897	3,590,695
9	Difference		0	0

Footnote:

* - if > than 5% of Access revenue total,
 provide description below.

Description of Out-of-Period - 2014 (As Recorded)	Part 32 Account	
	Debit	Credit
Adjustment #1:		
Adjustment #2:		
Adjustment #3:		
Adjustment #4		

State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)
 Rate of Return and Consolidated Return on Equity

EXHIBIT 4

Company Name: (Below)
INLAND TELEPHONE COMPANY

Line #	Description	2014
1	Rate Base (Jan. 1)	4,829,151
2	Rate Base (Dec 31)	8,323,933
3	Average Rate Base	6,576,542
4	Net Operating Income	11,109
5	Out-of-Period Adjustments Net of FIT (A)	
6	Adjusted Net Operating Income	11,109
7	Earned Regulated Rate of Return	0.17%
8	Consolidated Equity (Jan 1)	
9	Consolidated Equity (Dec 31)	
10	Average Equity	0
11	Consolidated Net Income	
12	Out-of-Period Adjustments Net of FIT (B)	
13	Adjusted Consolidated Net Income	0
14	Earned Return on Equity	#DIV/0!

Footnote:

- (A) Source: Line 31 from Out-of-Period
 Adjustment work sheet