

**Exh. CSS-3
Dockets UE-190529/UG-190530 and
UE-190274/UG-190275 (*consolidated*)
Witness: Cristina S. Steward**

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

**DOCKETS UE-190529
and UG-190530 (*consolidated*)**

In the Matter of the Petition of

PUGET SOUND ENERGY

**For an Order Authorizing Deferral
Accounting and Ratemaking Treatment
for Short-life UT/Technology Investment**

**DOCKETS UE-190274 and
UG-190275 (*consolidated*)**

EXHIBIT TO TESTIMONY OF

Cristina S. Steward

**STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

Shuffleton Property Sale Proceeds

November 22, 2019

PUGET SOUND ENERGY-ELECTRIC
Shuffleton Sale Adjustment
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%'s	TY ACTUAL (a)	RESTATED (b)	RESTATED ADJUSTMENT (c)=(b)-(a)
1	Depreciation Expense		\$ 57,000	\$ -	\$ (57,000)
2	Increase (Decrease) FIT @	21%	(11,970)	-	11,970
3	INCREASE (DECREASE) NOI		\$ 45,030	\$ -	\$ (45,030)
4					
5	RATE BASE				
6	Net Book Value		550,155	-	\$ (550,155)
7	Total Rate Base		\$ 550,155	0	\$ (550,155)

Double Check	
Reduce depreciation expense	\$ (57,000)
Increase FIT	\$ 11,970
Increase NOI	\$ 45,030
Revenue Impact due to NOI adjustment	\$ (59,930)
Reduce rate base	\$ (550,155)
Revenue Impact due to RB adjustment	\$ (53,670)
Total Revenue Impact	\$ (113,599)

Source
PSE Response to Staff Data Request No.92