



Puget Sound Energy
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PSE.com

May 9, 2012

Mr. David Danner, Executive Director and Secretary
Washington Utilities and Transportation Commission
P.O. Box 47250
Olympia, Washington 98504-7250

**RE: Docket Nos. UE-111048 and UG-111049 (Consolidated)
Compliance Filing - DO NOT REDOCKET
Power Cost Exhibits**

Dear Mr. Danner:

As noted in the cover letter of Puget Sound Energy, Inc.'s ("PSE" or the "Company") the Company is submitting updated exhibits regarding power costs in order to establish a revised baseline rate for the Power Cost Adjustment mechanism.

Attached are those updated exhibits.

Please contact Lynn Logen at (425) 462-3872 or at lynn.logen@pse.com for additional information about this filing. If you have any other questions please contact me at (425) 462-3495.

Very truly yours,

Lynn F. Logen
Tariff Consultant

for

Tom DeBoer

Director, Federal & State Regulatory Affairs

Enclosures

cc: Sheree Carson, Perkins Coie
Service List