

BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

v.

PACIFICORP d/b/a PACIFIC POWER
AND LIGHT COMPANY,

Respondent.

DOCKET UE-230172
(*Consolidated*)

In the Matter of

ALLIANCE OF WESTERN ENERGY
CONSUMERS'

Petition for Order Approving Deferral of
Increased Fly Ash Revenues

DOCKET UE-210852
(*Consolidated*)

EXHIBIT BGM-4

ELECTRIC REVENUE REQUIREMENT CALCULATIONS - RATE YEAR 2

Rate Year 2 Electric Revenue Requirement Summary (\$000)

Line	Adj. No.	Description	PAC Filed @ AWEC RoR			AWEC Proposed		
			Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)	Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)
1		Rate Year 1 with price change	76,149	1,100,424	-	74,312	1,073,878	-
<i>Adjustments:</i>								
2	13.1	Wheeling Revenues - Year 2	1,818	-	(2,418)	1,818	-	(2,418)
3	13.2	General Wage Increase (Pro Forma) - Year 2	(478)	-	636	(478)	-	636
4	13.3	Pryor Mountain REC Revenues - Year 2	(159)	-	211	(159)	-	211
5	3.4	Pole Attachment Revenues	-	-	-	186	-	(248)
6	7.3	PTC Rate Period Volumes	-	-	-	3,481	-	(4,630)
7	14.1	Pro Forma Major Plant Additions - Year 2	(124)	112,346	10,505	(124)	92,998	8,724
8	14.2	Pro Forma Depreciation & Amortization Expense - Year 2	(2,990)	-	3,977	(2,383)	-	3,169
9	14.3	Pro Forma Depreciation & Amortization Reserve - Year 2	-	(47,426)	(4,365)	-	(46,805)	(4,308)
10	14.4	Decommissioning and Other Plant Closure Costs - Year 2	-	(4,475)	(412)	-	(4,475)	(412)
11	14.5	Jim Bridger Mine Rate Base - Year 2	-	(884)	(81)	-	(884)	(81)
12	14.6	Existing Coal-Fired Generation Assets - Year 2	-	(2,227)	(205)	-	(2,227)	(205)
13	14.7	Pro Forma JB Units 3, 4 and Colstrip 4 Additions - Year 2	(12)	650	76	(12)	650	76
14	14.8	Pro Forma JB Units 1 & 2 Additions - Year 2	(19)	1,684	180	(19)	1,684	180
15	14.9	Confidential Wind Generation Capital Additions - Year 2	(2,196)	55,614	8,040	(2,196)	55,614	8,040
16	14.10	Major Transmission Capital Additions - Year 2	(2,212)	161,088	17,769	(2,212)	161,088	17,769
17	15.1	Interest True-Up - Year 2	1,255	-	(1,669)	1,163	-	(1,546)
18	15.2	Property Taxes - Year 2	(1,487)	-	1,978	(1,487)	-	1,978
19	15.3	Removal of TCJA Balances Adjustment - Year 2	-	2,003	184	-	2,003	184
20	15.4	PowerTax ADIT Balance Adjustment - Year 2	(897)	(24,209)	(1,035)	(897)	(24,209)	(1,035)
21	15.5	Permanent Schedule M Adjustment - Year 2	-	-	-	-	-	-
22	15.6	Remove Deferred State Tax Expense & Balance - Year 2	518	3,265	(388)	518	3,265	(388)
23	16.1	Regulatory Assets & Liabilities Amortization - Year 2	5,509	(311)	(7,357)	(2,414)	(311)	3,182
24	16.2	Klamath Hydroelectric Assets Amortization - Year 2	-	(57)	(5)	-	(57)	(5)
25		Rate Year 2 Results	74,674	1,357,486	25,623	69,097	1,312,212	28,875

Rate Year 2 Electric Revenue Requirement Summary (\$000)

Line	Adj. No.	Description	Impact of AWEC Adjustments			Rev. Req. Def. / (Suf.)	AWEC Position
			Pre-Tax Net Oper. Income	Net Oper. Income	Rate Base		
1		Rate Year 1 with price change					
<i>Adjustments:</i>							
2	13.1	Wheeling Revenues - Year 2	-	-	-	-	
3	13.2	General Wage Increase (Pro Forma) - Year 2	-	-	-	-	
4	13.3	Pryor Mountain REC Revenues - Year 2	-	-	-	-	
5	3.4	Pole Attachment Revenues	186	186	-	(248)	Propose
6	7.3	PTC Rate Period Volumes	4,406	3,481	-	(4,630)	Oppose
7	14.1	Pro Forma Major Plant Additions - Year 2	-	-	-	(1,781)	Oppose
8	14.2	Pro Forma Depreciation & Amortization Expense - Year 2	607	607	-	(808)	Oppose
9	14.3	Pro Forma Depreciation & Amortization Reserve - Year 2	-	-	-	57	
10	14.4	Decommissioning and Other Plant Closure Costs - Year 2	-	-	-	-	
11	14.5	Jim Bridger Mine Rate Base - Year 2	-	-	-	-	
12	14.6	Existing Coal-Fired Generation Assets - Year 2	-	-	-	-	
13	14.7	Pro Forma JB Units 3, 4 and Colstrip 4 Additions - Year 2	-	-	-	-	
14	14.8	Pro Forma JB Units 1 & 2 Additions - Year 2	-	-	-	-	
15	14.9	Confidential Wind Generation Capital Additions - Year 2	-	-	-	-	
16	14.10	Major Transmission Capital Additions - Year 2	-	-	-	-	
17	15.1	Interest True-Up - Year 2	(92)	(92)	-	122	Update
18	15.2	Property Taxes - Year 2	-	-	-	-	
19	15.3	Removal of TCJA Balances Adjustment - Year 2	-	-	-	-	
20	15.4	PowerTax ADIT Balance Adjustment - Year 2	-	-	-	-	
21	15.5	Permanent Schedule M Adjustment - Year 2	-	-	-	-	
22	15.6	Remove Deferred State Tax Expense & Balance - Year 2	-	-	-	-	
23	16.1	Regulatory Assets & Liabilities Amortization - Year 2	(7,923)	(7,923)	-	10,539	Oppose
24	16.2	Klamath Hydroelectric Assets Amortization - Year 2	-	-	-	-	
25		Rate Year 2 Results	(2,815)	(3,741)	-	3,252	

Rate Year 2 Electric Revenue Requirement Summary (\$000) With AWEC Adjustment Detail

Line	Sub Adj. Adj. No. No.	Description	PAC Filed @ AWEC RoR			AWEC Proposed		
			Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)	Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)
1		Rate Year 1 with price change	76,149	1,100,424	-	74,312	1,073,878	-
<i>Adjustments:</i>								
2	13.1	Wheeling Revenues - Year 2	1,818	-	(2,418)	1,818	-	(2,418)
3	13.2	General Wage Increase (Pro Forma) - Year 2	(478)	-	636	(478)	-	636
4	13.3	Pryor Mountain REC Revenues - Year 2	(159)	-	211	(159)	-	211
5	3.4 A15	Pole Attachment Revenues	-	-	-	186	-	(248)
6	7.3 A9	PTC Rate Period Volumes	-	-	-	3,481	-	(4,630)
7	14.1	Pro Forma Major Plant Additions - Year 2	(124)	112,346	10,505	(124)	112,346	10,505
8	14.1 A1	Remove Projects < \$1 M	-	-	-	-	(2,676)	(246)
9	14.1 A2	Remove North Temple Office	-	-	-	-	(16,672)	(1,535)
10	14.2	Pro Forma Depreciation & Amortization Expense - Year 2	(2,990)	-	3,977	(2,990)	-	3,977
11	14.2 A1	Remove Projects < \$1 M	-	-	-	214	-	(285)
12	14.2 A2	Remove North Temple Office	-	-	-	393	-	(523)
13	14.3	Pro Forma Depreciation & Amortization Reserve - Year 2	-	(47,426)	(4,365)	-	(47,426)	(4,365)
14	14.3 A1	Remove Projects < \$1 M	-	-	-	-	332	31
15	14.3 A2	Remove North Temple Office	-	-	-	-	289	27
16	14.4	Decommissioning and Other Plant Closure Costs - Year 2	-	(4,475)	(412)	-	(4,475)	(412)
17	14.5	Jim Bridger Mine Rate Base - Year 2	-	(884)	(81)	-	(884)	(81)
18	14.6	Existing Coal-Fired Generation Assets - Year 2	-	(2,227)	(205)	-	(2,227)	(205)
19	14.7	Pro Forma JB Units 3, 4 and Colstrip 4 Additions - Year 2	(12)	650	76	(12)	650	76
20	14.8	Pro Forma JB Units 1 & 2 Additions - Year 2	(19)	1,684	180	(19)	1,684	180
21	14.9	Confidential Wind Generation Capital Additions - Year 2	(2,196)	55,614	8,040	(2,196)	55,614	8,040
22	14.10	Major Transmission Capital Additions - Year 2	(2,212)	161,088	17,769	(2,212)	161,088	17,769
23	15.1	Interest True-Up - Year 2	1,255	-	(1,669)	1,163	-	(1,546)
24	15.2	Property Taxes - Year 2	(1,487)	-	1,978	(1,487)	-	1,978
25	15.3	Removal of TCJA Balances Adjustment - Year 2	-	2,003	184	-	2,003	184
26	15.4	PowerTax ADIT Balance Adjustment - Year 2	(897)	(24,209)	(1,035)	(897)	(24,209)	(1,035)
27	15.5	Permanent Schedule M Adjustment - Year 2	-	-	-	-	-	-
28	15.6	Remove Deferred State Tax Expense & Balance - Year 2	518	3,265	(388)	518	3,265	(388)
29	16.1	Regulatory Assets & Liabilities Amortization - Year 2	5,509	(311)	(7,357)	5,509	(311)	(7,357)
30	16.1 A12	Remove COVID Deferral	-	-	-	(4,166)	-	5,542
31	16.1 A3	Fly Ash Deferral	-	-	-	(3,757)	-	4,997
32	16.2	Klamath Hydroelectric Assets Amortization - Year 2	-	(57)	(5)	-	(57)	(5)
33		Rate Year 2 Results	74,674	1,357,486	25,623	69,097	1,312,212	28,875

Rate Year 2 Electric Revenue Requirement Summary (\$000) With AWEC Adjustments

Line	Sub Adj. Adj. No. No.	Description	Impact of AWEC Adjustments				AWEC Position
			Pre-Tax Net Oper. Income	Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)	
1		Rate Year 1 with price change					
<i>Adjustments:</i>							
2	13.1	Wheeling Revenues - Year 2	-	-	-	-	
3	13.2	General Wage Increase (Pro Forma) - Year 2	-	-	-	-	
4	13.3	Pryor Mountain REC Revenues - Year 2	-	-	-	-	
5	3.4 A15	Pole Attachment Revenues	236	186	-	(248)	Propose
6	7.3 A9	PTC Rate Period Volumes	4,406	3,481	-	(4,630)	Propose
7	14.1	Pro Forma Major Plant Additions - Year 2	-	-	-	-	Oppose
8	14.1 A1	Remove Projects < \$1 M	-	-	(2,676)	(246)	Propose
9	14.1 A2	Remove North Temple Office	-	-	(16,672)	(1,535)	Propose
10	14.2	Pro Forma Depreciation & Amortization Expense - Year 2	-	-	-	-	Oppose
11	14.2 A1	Remove Projects < \$1 M	271	214	-	(285)	Propose
12	14.2 A2	Remove North Temple Office	497	393	-	(523)	Propose
13	14.3	Pro Forma Depreciation & Amortization Reserve - Year 2	-	-	-	-	Oppose
14	14.3 A1	Remove Projects < \$1 M	-	-	332	31	Propose
15	14.3 A2	Remove North Temple Office	-	-	289	27	Propose
16	14.4	Decommissioning and Other Plant Closure Costs - Year 2	-	-	-	-	
17	14.5	Jim Bridger Mine Rate Base - Year 2	-	-	-	-	
18	14.6	Existing Coal-Fired Generation Assets - Year 2	-	-	-	-	
19	14.7	Pro Forma JB Units 3, 4 and Colstrip 4 Additions - Year 2	-	-	-	-	
20	14.8	Pro Forma JB Units 1 & 2 Additions - Year 2	-	-	-	-	
21	14.9	Confidential Wind Generation Capital Additions - Year 2	-	-	-	-	
22	14.10	Major Transmission Capital Additions - Year 2	-	-	-	-	
23	15.1	Interest True-Up - Year 2	-	(92)	-	122	Update
24	15.2	Property Taxes - Year 2	-	-	-	-	
25	15.3	Removal of TCJA Balances Adjustment - Year 2	-	-	-	-	
26	15.4	PowerTax ADIT Balance Adjustment - Year 2	-	-	-	-	
27	15.5	Permanent Schedule M Adjustment - Year 2	-	-	-	-	
28	15.6	Remove Deferred State Tax Expense & Balance - Year 2	-	-	-	-	
29	16.1	Regulatory Assets & Liabilities Amortization - Year 2	-	-	-	-	Oppose
30	16.1 A12	Remove COVID Deferral	(5,274)	(4,166)	-	5,542	Propose
31	16.1 A3	Fly Ash Deferral	(4,755)	(3,757)	-	4,997	Propose
32	16.2	Klamath Hydroelectric Assets Amortization - Year 2	-	-	-	-	
33		Rate Year 2 Results	(4,619)	(3,741)	(18,727)	3,252	