

**ATTACHMENT D to PSE's Response to
Bench Request No. 025**

**PUGET SOUND ENERGY-GAS
PROPERTY TAXES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
GENERAL RATE INCREASE**

LINE NO. DESCRIPTION	AMOUNT
1 RESTATED PROPERTY TAX	\$ <i>16,652,446</i>
2 CHARGED TO EXPENSE IN TY	\$ 14,375,106
3 INCREASE(DECREASE) EXPENSE	<u>\$ 2,277,340</u>
4	
5 INCREASE(DECREASE) FIT @ 35%	<u>\$ (797,069)</u>
6 INCREASE(DECREASE) NOI	<u><u>\$ (1,480,271)</u></u>

Amounts presented in bold italic type have changed since PSE's Rebuttal Filing as revised February 16, 2012.