

**BEFORE THE WASHINGTON
UTILITIES & TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

PACIFICORP D/B/A PACIFIC POWER & LIGHT COMPANY,

Respondent.

DOCKETS UE-230172

**J. RANDALL WOOLRDIGE, PH.D.
ON BEHALF OF THE
WASHINGTON STATE OFFICE OF THE ATTORNEY GENERAL
PUBLIC COUNSEL UNIT**

EXHIBIT JRW-3

Cost of Capital Recommendations

September 14, 2023

Exhibit JRW-3

Cost of Capital

PacifiCorp

Capital Source	Capitalization Ratio	Cost Rate	Weighted Cost Rate
Long-Term Debt	50.89%	4.77%	2.43%
Preferred Stock	0.01%	6.75%	0.00%
Common Equity	49.10%	9.25%	4.54%