EXHIBIT NO. \_\_\_(RCR-2)
DOCKET NO. UE-11\_\_\_/UG-11\_\_
2011 PSE GENERAL RATE CASE
WITNESS: R. CLAY RIDING

# BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,	
Complainant,	
<b>v.</b>	Docket No. UE-11 Docket No. UG-11
PUGET SOUND ENERGY, INC.,	
Respondent.	

FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO THE PREFILED DIRECT TESTIMONY OF R. CLAY RIDING ON BEHALF OF PUGET SOUND ENERGY, INC.

FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO THE PREFILED

DIRECT TESTIMONY OF R. CLAY RIDING

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Q. Please state your name and business address.

My name is Richard C. ("Clay") Riding. My business address is 10885 NE Fourth Street, P.O. Box 97034, Bellevue WA 98009-9734.

Q. By whom are you employed and in what capacity?

- I am employed by Puget Sound Energy, Inc. ("PSE") as Director, Natural Gas A. Resources.
- What are your duties as Director, Natural Gas Resources? Q.
- A. I am responsible for the acquisition of long-term natural gas supplies, transportation and storage for PSE's core gas and gas-fired generation portfolios. I lead natural gas resource project development and acquisition efforts to achieve a diversified pool of gas resources. I also oversee PSE's interests in the Jackson Prairie Storage Project.
- Q. Briefly describe your education and relevant employment experience.
- A. I have 28 years of experience in the energy industry covering a broad range of areas including risk management, utility operations management, trading,

business development and marketing, and accounting and finance. My background includes the acquisition and management of energy supply resources, utility and interstate pipeline operations, and operating pursuant to Federal Energy Regulatory Commission regulations.

I earned a Bachelor of Science degree in Accounting from the University of Utah in June 1981. From 1981 to 1997, I worked for The Williams Companies as a Senior Business Development Representative, as a supervisor in Williams' general accounting/financial reporting department, and in various accounting and finance positions. During my last eight years at Williams, I was responsible for developing and maintaining new natural gas markets, customer relations, overseeing project development, and identifying and developing new service opportunities related to the company's natural gas transportation system.

In 1997, I joined PSE as a Wholesale Energy Marketer, and in 1999 I was promoted to the position of Director, Gas Supply Operations. In that position, I directed and managed gas supply activities and resources, including trading activities. I was responsible for short, medium, and long-term supply resources. I negotiated natural gas supply purchase and sale transactions, interstate pipeline transportation and storage agreements, and supply contracts with large industrial end-use customers.

In 2002, I joined Power Resource Managers ("<u>PRM</u>"), in Bellevue, as a consultant and term trader. At PRM, I represented various entities in energy

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resource management, contract negotiations and risk management activities.

Primary responsibilities involved management of energy resources for PRM's three public utility owners; specifically, acquiring and managing gas supply resources to support gas-fired power generation. I also served on the Risk Management Committee of all three public utilities.

In 2007, I returned to PSE in my current position.