

**EXH. BDM-48C
DOCKETS UE-240004/UG-240005 et al.
2024 PSE GENERAL RATE CASE
WITNESS: BRENNAN D. MUELLER**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

**Docket UE-240004
Docket UG-240005
(consolidated)**

In the Matter of the Petition of

PUGET SOUND ENERGY

**For an Accounting Order Authorizing
deferred accounting treatment of
purchased power agreement expenses
pursuant to RCW 80.28.410**

**Docket UE 230810
(consolidated)**

**TWENTY-FIFTH EXHIBIT (CONFIDENTIAL) TO THE
PREFILED REBUTTAL TESTIMONY OF**

BRENNAN D. MUELLER

ON BEHALF OF PUGET SOUND ENERGY

**SHADED INFORMATION IS DESIGNATED AS
CONFIDENTIAL PER PROTECTIVE ORDER IN DOCKETS
UE-240004/UG-240005 ET AL.**

SEPTEMBER 18, 2024

REDACTED VERSION

[REDACTED]

CONFIRMATION BETWEEN

[REDACTED] and Puget Sound Energy, Inc.

[REDACTED]

This confirmation letter ("**Confirmation**") confirms the Transaction entered into on the Effective Date between [REDACTED] and Puget Sound Energy, Inc. ("**Purchaser**" or "**PSE**") regarding the sale and purchase of [REDACTED] in accordance with the terms and provisions of the WSPP, Inc. Agreement dated [REDACTED] (the "**WSPP Agreement**") under the following terms and conditions. Consistent with Section 35 of the WSPP Agreement, this Confirmation, together with all other transactions and confirmations between the Parties and the WSPP Agreement, form a single integrated agreement and are not separate contracts. Capitalized terms used but not defined herein shall have the meanings ascribed to them in the WSPP Agreement. Purchaser and Seller are each referred to as a "**Party**" and collectively, the "**Parties**".

Seller: [REDACTED]

Purchaser: Puget Sound Energy, Inc.

Transaction: [REDACTED]

Products: [REDACTED]

[REDACTED]

Shaded Information is Designated CONFIDENTIAL per Protective Order in Dockets UE-240004 & UG-240005

[Redacted]

[Redacted]

Delivery Term:

[Redacted]

(1) [Redacted]

[Redacted] and

(2) [Redacted]

[Redacted]

(collectively, the "Initial Delivery Term")

[REDACTED]

Delivery Months:

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

Delivery Hours:

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

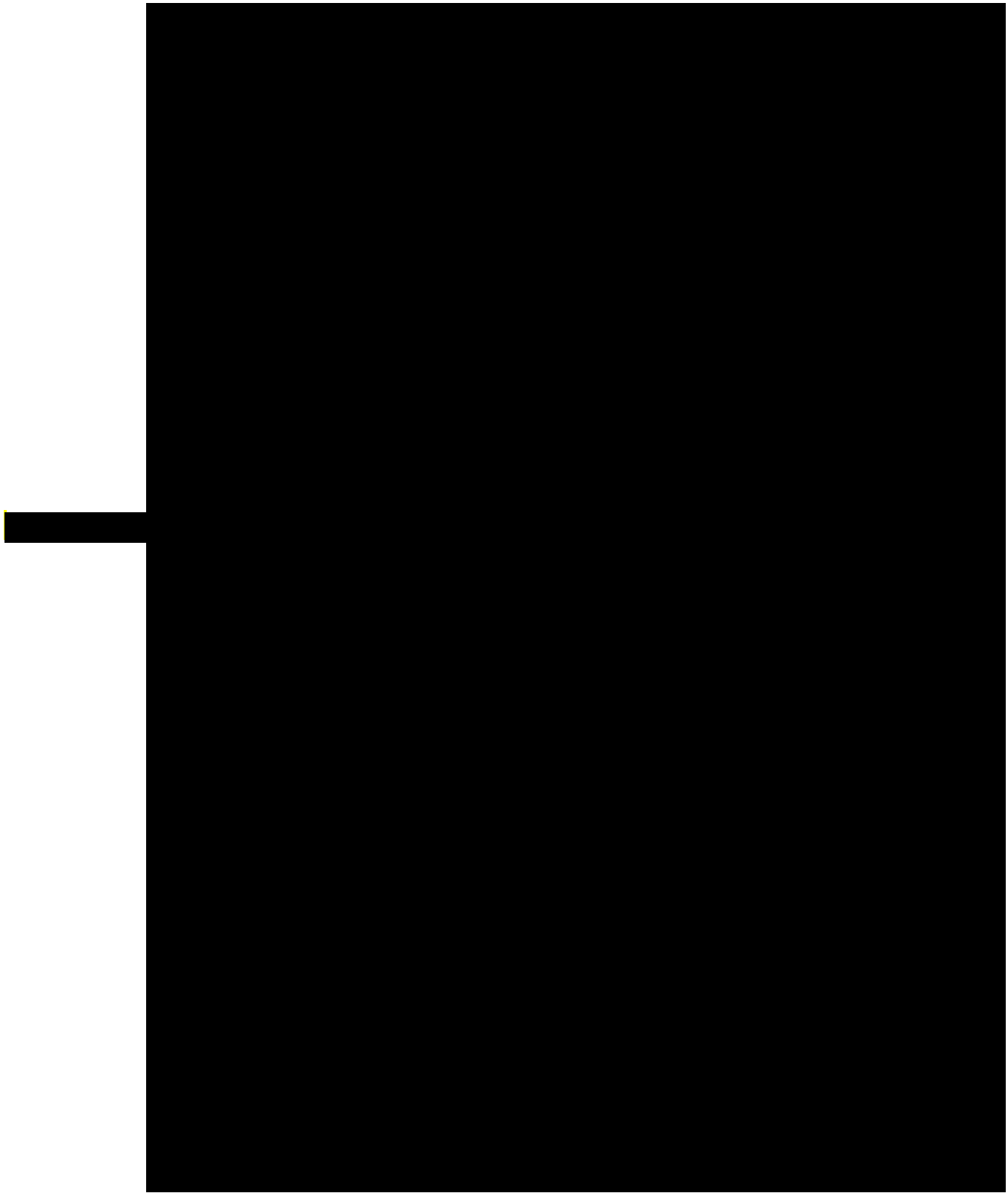
[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED] manner



[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[Redacted text block]

[Redacted text block]

[Redacted text block]

[Redacted text block]

[Redacted text block]

[Redacted text block]

[Redacted text block]

[Redacted text block]

[Redacted text block]

[Redacted text block]

[REDACTED]

[REDACTED]

The Parties may agree to [REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

[Redacted text block]

[Redacted text block]

[Redacted text block]

Contract Price:

[Redacted text block]

[Redacted text block]

[Redacted text block]

[Redacted text block]

[Redacted text block]

[Redacted text block]

[Redacted text block]

[Redacted text block]

[Redacted text block]

[Redacted text block]

[Redacted text block]

[Redacted]

(A) [Redacted] d

(B) [Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

Delivery Point:

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[REDACTED]

1. [REDACTED]

[REDACTED]

"Applicable Law" means all laws, statutes, rules, regulations, ordinances, codes, treaties, judgments, judicial precedent, orders, decrees, or pronouncements of a Governmental Authority having the effect of law or regulation and applicable to a Party hereto, the performance by a Party of its obligations hereunder or the subject matter of this Confirmation.

"Balancing Authority" and **"Balancing Authority Area"** have the meanings ascribed

thereto in the Glossary of Terms Used in NERC Reliability Standards (NERC Glossary), as updated December 1, 2023.

[REDACTED]

[REDACTED]

[REDACTED]

"Effective Date" means the date on which both Parties have executed and delivered this Confirmation.

"Firm Transmission" [REDACTED]

"Generally Accepted Industry Practice" means a practice established by the Western Electricity Coordinating Council ("**WECC**") or any successor regional reliability council, as such practice may be revised from time to time, or if no practice is so established, means a practice otherwise generally accepted in the WECC region.

"Governmental Authority" means any national, state, provincial or local government, any political subdivision thereof, or any other governmental, regulatory, quasi-governmental, judicial, public or statutory instrumentality, authority, body, agency, department, bureau, or entity with authority to bind a Party at law or over the subject matter of this Confirmation.

"Notification Deadline" [REDACTED]

"Preschedule Deadline" [REDACTED]

"Reference Date" means the date on which Seller has executed this Confirmation.

[REDACTED]

" [REDACTED] [REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

In addition, the terms "[REDACTED]
[REDACTED] f.

2. **Generally Accepted Industry Practice.** All scheduling and tagging shall be in accordance with Generally Accepted Industry Practice.

3. [REDACTED]

(a) [Redacted]

(b) [Redacted] ces.

4. [Redacted]

5. [Redacted]

(a) [Redacted] r

(b) [Redacted]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED] a result of the

[REDACTED]

6. **Uncontrollable Force.** [REDACTED]

[REDACTED]

[REDACTED]

(a) [REDACTED]

[REDACTED]

[REDACTED]

[Redacted]

(b) [Redacted]

7. [Redacted]

(a) [Redacted]
6:

(i) [Redacted]

(ii) [Redacted]

(iii) [Redacted]
nd

(iv) [Redacted]

(b) [Redacted]

(i) [Redacted]

(ii) [Redacted]

A. [Redacted]

B. [Redacted]

(iii) [Redacted]

8. [Redacted]

(a) [Redacted]

(b) [Redacted]

Shaded Information is

-240005

[Redacted text block]

9.

[Redacted text block]

[Redacted text block]

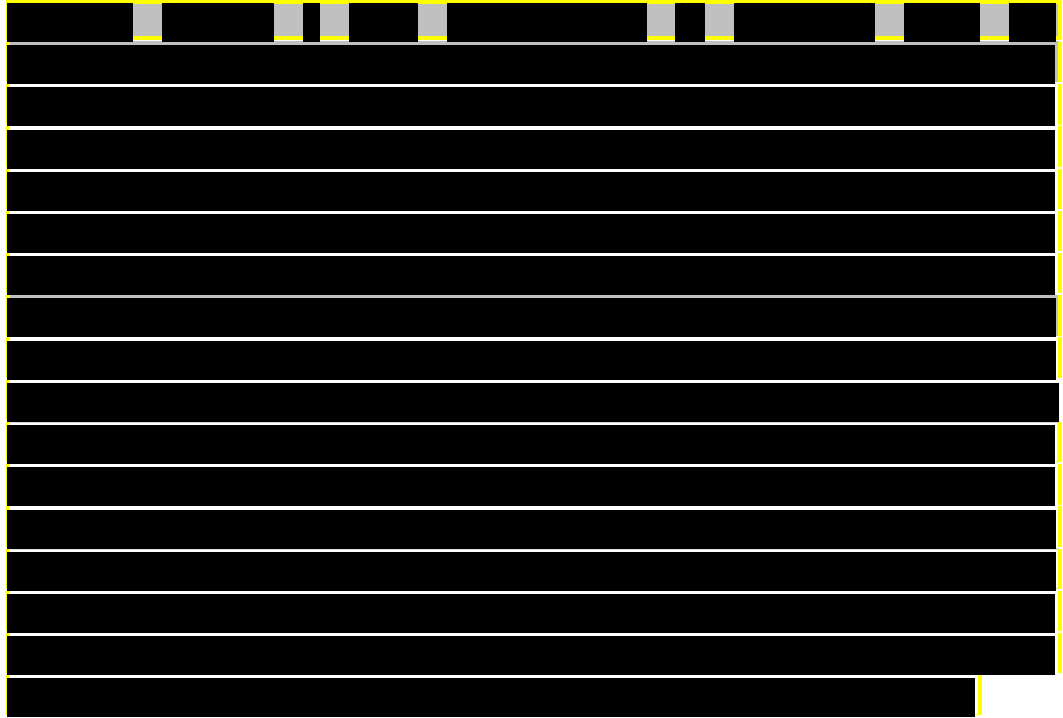
10. [Redacted text]

(a) [Redacted text]

(b) [Redacted text]

11. [Redacted text]

(a) [Redacted text]



[Redacted text block]

(b)

[Redacted text block]

(c)

[Redacted text block]

12.

Credit Requirements.

[Redacted text block]

[REDACTED]

[REDACTED]

13.

[REDACTED]

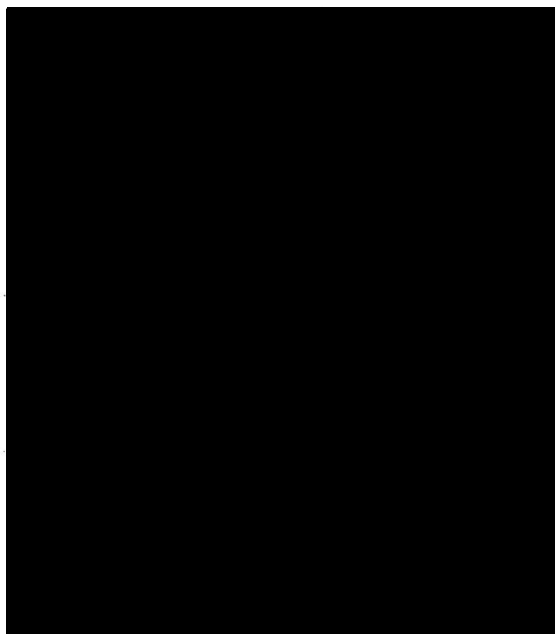
[REDACTED]

14.

[REDACTED]



ACKNOWLEDGED AND AGREED TO:



Puget Sound Energy, Inc.

By: 

Name: _____

Title: Ron Roberts

Date: SVP Energy Resources

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]