

**EXH. BDM-47C  
DOCKETS UE-240004/UG-240005 et al.  
2024 PSE GENERAL RATE CASE  
WITNESS: BRENNAN D. MUELLER**

**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,**

**Complainant,**

**v.**

**PUGET SOUND ENERGY,**

**Respondent.**

**Docket UE-240004  
Docket UG-240005  
(consolidated)**

**In the Matter of the Petition of**

**PUGET SOUND ENERGY**

**For an Accounting Order Authorizing  
deferred accounting treatment of  
purchased power agreement expenses  
pursuant to RCW 80.28.410**

**Docket UE 230810  
(consolidated)**

**TWENTY-FOURTH EXHIBIT (CONFIDENTIAL) TO THE  
PREFILED REBUTTAL TESTIMONY OF**

**BRENNAN D. MUELLER**

**ON BEHALF OF PUGET SOUND ENERGY**

**SHADED INFORMATION IS DESIGNATED AS  
CONFIDENTIAL PER PROTECTIVE ORDER IN DOCKETS  
UE-240004/UG-240005 ET AL.**

**SEPTEMBER 18, 2024**

**CONFIDENTIAL PER WAC 48  
REDACTED VERSION**

**CONFIRMATION BETWEEN**  
**Puget Sound Energy, Inc. and [REDACTED]**  
**[REDACTED]**  
**[REDACTED]**

This confirmation letter (“**Confirmation**”) confirms the Transaction entered into on the Effective Date between [REDACTED] (“**Seller**” or [REDACTED]”) and Puget Sound Energy, Inc. (“**Purchaser**” or “**PSE**”) regarding the sale and purchase of [REDACTED] in accordance with the terms and provisions of the WSPP, Inc. Agreement in force as of [REDACTED] as amended from time to time and as modified by Master Confirmation Agreement to WSPP Agreement between Seller and PSE dated [REDACTED] (the “**WSPP Agreement**”) under the following terms and conditions. Consistent with Section 35 of the WSPP Agreement, this Confirmation, together with all other transactions and confirmations between the Parties and the WSPP Agreement, form a single integrated agreement and are not separate contracts. Capitalized terms used but not defined herein shall have the meanings ascribed to them in the WSPP Agreement. Purchaser and Seller are each referred to as a “**Party**” and collectively, the “**Parties**”.

**Seller:** [REDACTED]

**Purchaser:** Puget Sound Energy, Inc.

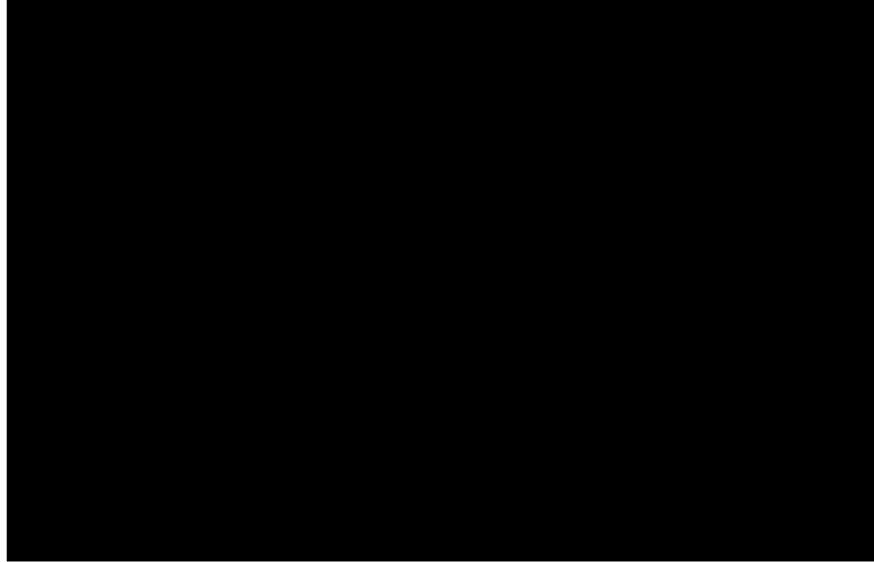
**Transaction:** This Transaction is for [REDACTED]  
 [REDACTED]  
 [REDACTED]  
 [REDACTED]

**Product:** [REDACTED]  
 [REDACTED]  
 [REDACTED]

**Delivery Term:** Product does [REDACTED]  
 [REDACTED]

The Delivery Term consists of the following delivery periods (each, a “**Delivery Period**”):

**Contract Quantity and Delivery Profile:**



Contract Price: \$ [REDACTED] /MWh

Delivery Point: [REDACTED]

**Special Conditions**

1. **Definitions.** In this Confirmation:

“**Applicable Law**” means all laws, statutes, rules, regulations, ordinances, codes, treaties, judgments, judicial precedent, orders, decrees, or pronouncements of a Governmental Authority having the effect of law or regulation and applicable to a Party hereto, the performance by a Party of its obligations hereunder or the subject matter of this Confirmation.

“**Balancing Authority**” and “**Balancing Authority Area**” have the meanings ascribed thereto in the Glossary of Terms Used in NERC Reliability Standards (NERC Glossary), as updated June 28, 2021.

[REDACTED]

[REDACTED]

**“Effective Date”** means the date on which both Parties have executed and delivered this Confirmation.

**“Firm Transmission”**

[REDACTED]

**“Generally Accepted Utility Practice”** [REDACTED]

**“Governmental Authority”** means any national, state, provincial or local government, any political subdivision thereof, or any other governmental, regulatory, quasi-governmental, judicial, public or statutory instrumentality, authority, body, agency, department, bureau, or entity with authority to bind a Party at law or over the subject matter of this Confirmation.

**“Preschedule Deadline”** [REDACTED]

[REDACTED]

**“Reference Date”** means the date on which Seller has executed this Confirmation.

**“WECC”** means the Western Electricity Coordinating Council or any successor regional reliability council.

[REDACTED]

[REDACTED]

2. **Generally Accepted Utility Practice.** All scheduling and tagging shall be in accordance with Generally Accepted Utility Practice.

3. [REDACTED]

(a) [REDACTED]

[Redacted text block]

(b)

[Redacted text block]

[Redacted text block]

(c) [Redacted text block]

(d) [Redacted text block]

4. [Redacted text block]

5. **Additional Seller Representations.** Seller represents to Purchaser as follows:

(a) [Redacted text block]

(b) [Redacted text block]

(c) [Redacted text block] and REDACTED VERSION



(d)

[Redacted text block]

[Redacted text block]

[Redacted]

6. [Redacted]

7. [Redacted]

(a) [Redacted]

(b) [Redacted]

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[REDACTED]

8.

[Redacted]

(a)

[Redacted]

(b)

[Redacted]

[Redacted]

REDACTED VERSION

9.

**Credit Requirements.**

[Redacted]

[Redacted]

[Redacted]

12. **Counterparts/Electronic Execution.**

[Redacted text block]

The Parties agree it is their intention that the Transaction provided for in this Confirmation is not capable of being agreed to orally and shall only become binding on the Parties when this Confirmation is executed by both Parties.

**ACKNOWLEDGED AND AGREED TO:**

[Redacted signature area]

**Puget Sound Energy, Inc.**

DocuSigned by:

*Ron Roberts*

By: AAC7D0D0C852486

Name: Ron Roberts

Title: Senior VP of Energy Resources

Date: [Redacted] 4

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[Redacted]

[Redacted]

[Redacted]

[Redacted]

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