

Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734 PSE.com

March 12, 2014

VIA WEB PORTAL AND OVERNIGHT MAIL

Mr. Steven V. King, Executive Director and Secretary Washington Utilities and Transportation Commission P.O. Box 47250 Olympia, Washington 98504-7250

RE: 2014 Qualifying Storm Events

Dear Mr. King:

Pursuant to paragraph 246 of Final Order No. 6, Docket Nos. UE-040641 and UG-040640 et al.¹, Puget Sound Energy, Inc. ("PSE") hereby provides notification, for the purpose of the Catastrophic Storm Loss Deferral Mechanism, that a qualifying event occurred on February 23rd, 2014. This is the third qualifying event for the year.

The snow and ice event on February 23rd has resulted in restoration costs to be accrued toward the \$8 million deferral treatment threshold for the 2014 storm damage accounting. PSE anticipates the restoration costs for this storm event will qualify as outlined in the above referenced proceeding.

If you have any questions regarding the information in this filing, please contact Mei Cass at (425) 462-3800. If you have any questions regarding this informational filing, please contact me at (425) 456-2110.

Sincerely, E: E. EM Manager, Regulatory Initiatives & Taritts

Ken Johnson
Director, State Regulatory Affairs

¹ As modified and continued in accordance with the paragraph No. 10 of the Partial Settlement of Electric and Natural Gas Revenue Requirements in Final Order No. 12 of Dockets UE-072300 and UG-072301 (consolidated) and the paragraph No. 299 of Order 08 in Dockets UE-111048 and UG-111049 (consolidated).