

EXHIBIT NO. \_\_\_\_ (WJE-21HC)  
DOCKET NO. UE-07 \_\_\_\_  
2007 PSE PCORC  
WITNESS: W. JAMES ELSEA

**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,**

**Complainant,**

**v.**

**PUGET SOUND ENERGY, INC.,**

**Respondent.**

**Docket No. UE-07 \_\_\_\_**

**TWENTIETH EXHIBIT (HIGHLY CONFIDENTIAL) TO THE  
PREFILED DIRECT TESTIMONY OF  
W. JAMES ELSEA  
ON BEHALF OF PUGET SOUND ENERGY, INC.**

**REDACTED  
VERSION**

**MARCH 20, 2007**

|                   |            |          | Portfolios                                                          |                      |                                                          |                                                                    |                                                               |                                          |                                                  |
|-------------------|------------|----------|---------------------------------------------------------------------|----------------------|----------------------------------------------------------|--------------------------------------------------------------------|---------------------------------------------------------------|------------------------------------------|--------------------------------------------------|
|                   |            |          | Executable                                                          |                      |                                                          | Longer Lead Time or Higher Risk                                    |                                                               |                                          |                                                  |
| Project/Offer     | Start Year | End Year | Port 1                                                              | Port 2               | Port 3                                                   | Port 4                                                             | Port 5                                                        | Port 6                                   | Port 7                                           |
| Geothermal #2     | XX         | XX       | Y                                                                   | Y                    | Y                                                        | Y                                                                  | Y                                                             |                                          |                                                  |
| Hydroelectric #11 | XX         | XX       |                                                                     |                      |                                                          |                                                                    |                                                               | Y                                        |                                                  |
| Wind #12          | XX         | XX       |                                                                     |                      |                                                          |                                                                    | Y                                                             |                                          |                                                  |
| Wind #13          | XX         | XX       | Y                                                                   | Y                    | Y                                                        | Y                                                                  |                                                               | Y                                        | Y                                                |
| Wind #17          | XX         | XX       |                                                                     |                      |                                                          |                                                                    |                                                               |                                          |                                                  |
| Natural Gas #4    | XX         | XX       | Y                                                                   | Y                    |                                                          | Y                                                                  | Y                                                             |                                          | Y                                                |
| Goldendale        | 2007       | 2027     | Y                                                                   |                      | Y                                                        |                                                                    | Y                                                             |                                          | Y                                                |
| Natural Gas #23   | XX         | XX       |                                                                     |                      |                                                          | Y                                                                  |                                                               |                                          |                                                  |
| Natural Gas #19   | XX         | XX       |                                                                     |                      |                                                          |                                                                    |                                                               |                                          |                                                  |
| Coal #2           | XX         | XX       |                                                                     |                      |                                                          |                                                                    |                                                               | Y                                        | Y                                                |
| PPA #18           | XX         | XX       |                                                                     | Y                    |                                                          |                                                                    |                                                               | Y                                        |                                                  |
| PPA #44           | XX         | XX       |                                                                     |                      |                                                          |                                                                    |                                                               |                                          |                                                  |
|                   |            |          | Executable - Wind #13, Geothermal #2, Natural Gas #4 and Goldendale | Executable - All PPA | Executable - like Portfolio 1, but remove Natural Gas #4 | Like Portfolio 1 with substitute of Natural Gas #23 for Goldendale | Like Portfolio 1 with substitute Wind (Hybrid) for Wind (PPA) | Long Lead Hydro and Coal with bridge PPA | Similar to LCP strategy of 50:50 coal:gas future |

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Page 1 of 1