EXHIBIT C

BEFORE THE WASHINGTON UTILITIES & TRANSPORTATION COMMISSION

NW NATURAL

Attachment 1 - Anew Incremental Cost Model

This attachment is highly confidential in its entirety per WAC 480-07-160 and pending protective order. It has been redacted.

REDACTED

NWN WUTC Advice No. 25-08 / UG-____ September 15, 2025