

Exhibit No. JP-3
Docket UE-24____
Witness: Jack Painter

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

v.

PACIFICORP dba
PACIFIC POWER & LIGHT COMPANY

Respondent.

Docket UE-24____

PACIFICORP

EXHIBIT OF JACK PAINTER

2023 PTC Tracker Calculation

June 2024

Washington PTC Tracker
January 1, 2023 - December 31, 2023

**Line
No.**

Base PTC in Rates:

- 1 Total Company PTC in Rates
- 2 Washington SG Allocation Factor
- 3 WA Allocated PTC Baseline in Rates (\$/MWh)
- 4 Retail Sales @ Meter in Rates
- 5 PTC \$/MWh

Actual PTCs:

- 6 Federal Tax Rate
- 7 Net to Gross Bump up factor = $(1/(1-\text{tax rate}))$
- 8 Washington Actual SG Allocation Factor

- 9 Total Company Actual PTC
- 10 Total Company Actual PTC Tax Affected
- 11 Washington Allocated PTC

Deferral:

- 12 Base PTC in Rates
- 13 Actual WA Sales (MWh)
- 14 Actual Collections of Base PTC

- 15 Washington Allocated Actual PTC

- 16 Total Monthly PTC Differential - Above or (Below) Base

- 17 FERC Interest Rate - Published Quarterly
- 18 Beginning Balance
- 19 Incremental Deferral

- 20 Carrying Charge
- 21 **Ending PTC Balance**

- 22 Interest Accrued January 1, 2024 through September 30, 2024

- 23 **Total PTC Recovery**

	UE-210402
Line 3 / Line 2	\$ (254,614,159)
UE-210402	7.811%
UE-210402	<u>\$ (19,888,177)</u>
UE-210402	<u>4,081,607</u>
Line 3 / Line 4	\$ 4.87

21.000%
1.2658
7.739%

	Jan-23	Feb-23	Mar-23	Apr-23
Line 9 * Line 7	\$ (19,922,628)	\$ (20,182,720)	\$ (17,823,726)	\$ (17,206,644)
Line 10 * Line 8	<u>(25,218,516)</u>	<u>(25,547,747)</u>	<u>(22,561,678)</u>	<u>(21,780,562)</u>
	<u>\$ (1,951,569)</u>	<u>\$ (1,977,047)</u>	<u>\$ (1,745,966)</u>	<u>\$ (1,685,518)</u>

Line 5	\$ 4.87	\$ 4.87	\$ 4.87	\$ 4.87
PCAM	397,968	335,798	336,092	287,330
Line 12 * Line 13	<u>(1,939,151)</u>	<u>(1,636,219)</u>	<u>(1,637,654)</u>	<u>(1,400,054)</u>

Line 11	<u>(1,951,569)</u>	<u>(1,977,047)</u>	<u>(1,745,966)</u>	<u>(1,685,518)</u>
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Line 15 - Line 14	\$ (12,418)	\$ (340,827)	\$ (108,312)	\$ (285,464)
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FERC	6.31%	6.31%	6.31%	7.50%
Line 15	\$ -	\$ (12,450)	\$ (354,239)	\$ (464,698)
	(12,418)	(340,827)	(108,312)	(285,464)

Line 18 * (Line 19 + 50%) x Line 17/12	(33)	(962)	(2,147)	(3,796)
	<u>\$ (12,450)</u>	<u>\$ (354,239)</u>	<u>\$ (464,698)</u>	<u>\$ (753,959)</u>

Line 21 * (1 + 1.0850% / 12) ^ 9 - Line
21

Σ Lines 21:22

	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23
\$	(11,909,801)	\$ (10,928,048)	\$ (10,069,439)	\$ (11,622,213)	\$ (11,323,307)	\$ (11,656,542)
	(15,075,697)	(13,832,972)	(12,746,125)	(14,711,662)	(14,333,300)	(14,755,116)
\$	(1,166,653)	\$ (1,070,483)	\$ (986,376)	\$ (1,138,482)	\$ (1,109,202)	\$ (1,141,844)
\$	4.87	\$ 4.87	\$ 4.87	\$ 4.87	\$ 4.87	\$ 4.87
	276,724	297,606	331,175	328,740	268,309	281,567
	(1,348,373)	(1,450,124)	(1,613,696)	(1,601,830)	(1,307,374)	(1,371,972)
	(1,166,653)	(1,070,483)	(986,376)	(1,138,482)	(1,109,202)	(1,141,844)
\$	181,720	\$ 379,641	\$ 627,320	\$ 463,348	\$ 198,172	\$ 230,127
	7.50%	7.50%	8.02%	8.02%	8.02%	8.35%
\$	(753,959)	\$ (576,383)	\$ (199,158)	\$ 428,927	\$ 896,690	\$ 1,101,518
	181,720	379,641	627,320	463,348	198,172	230,127
	(4,144)	(2,416)	765	4,415	6,655	8,465
\$	(576,383)	\$ (199,158)	\$ 428,927	\$ 896,690	\$ 1,101,518	\$ 1,340,110

	Nov-23	Dec-23	Total
\$	(19,237,969)	\$ (18,641,742)	\$ (180,524,779)
	(24,351,859)	(23,597,142)	(228,512,378)
\$	(1,884,501)	\$ (1,826,096)	\$ (17,683,736)

\$	4.87	\$	4.87
	338,624		370,116
	(1,649,989)		(1,803,440)
			(18,759,875)

	(1,884,501)	(1,826,096)	(17,683,736)
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\$	(234,512)	\$	(22,656)	\$	1,076,140
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	8.35%		8.35%
\$	1,340,110	\$	1,114,107
	(234,512)		(22,656)

	8,509		7,674		
\$	1,114,107	\$	1,099,125	\$	1,099,125

72,088

\$ 1,171,212