

Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734 PSE.com

February 14, 2020

Mr. Mark Johnson Executive Director and Secretary Washington Utilities and Transportation Commission 621 Woodland Square Loop SE Lacey, WA 98503

Re: PSE's Quarterly Reports for the Period Ending December 31, 2019 WAC 480-90-275 and 480-100-275

Received Records Management 02/14/20 13:52 State Of WASH. UTIL. AND TRANSP.

COMMISSION

Dear Mr. Johnson,

In accordance with the rules and regulations governing accounting for public service companies as set forth in Chapters 480-90-275 and 480-100-275, Puget Sound Energy ("PSE") is submitting herewith its Results of Operations and allocated rate base for the period ending December 31, 2019.

Additionally, pursuant to WAC 480-07-160, the Company requests that the enclosed Balance Sheets, Income Statements and Operating Revenue Sales Reports be accorded Confidential treatment because the year-end financial audit is not yet complete and the results for the period have not been publicly released and are still subject to change. At the time the Company submits its form 10-K, which is expected to be filed around March 1, 2020, these statements will no longer be confidential. PSE will not file an additional letter requesting the lifting of the confidential treatment in anticipation that this letter in conjunction with the filing of its form 10-K will be sufficient to allow the information to be released as non-confidential. In accordance with WAC 480-07-160, the pages containing confidential information submitted herewith have been marked with "Shaded Information is Designated as Confidential per WAC 480-07-160".

Thank you for your consideration of this matter. Please contact me at (425) 456-2105 should you have any questions.

Regards,

/s/ Susan Free

Susan E. Free Director of Revenue Requirements & Regulatory Compliance Puget Sound Energy / PO Box 97034 / EST-07W Bellevue, WA 98009-9734 / 425-456-2105 susan.free@pse.com

Cc: Chris McGuire

Assistant Director, Energy Regulation

Attachments:

(Confidential Files)

NEW-PSE-Confidential-Files-Qtrly-Rpts-(02-14-20)(C).zip: NEW-PSE-Income-Statement-10-2019-(02-14-20)(C).xlsx NEW-PSE-Income-Statement-11-2019-(02-14-20)(C).xlsx NEW-PSE-Income-Statement-12-019-(02-14-20)(C).xlsx NEW-PSE-Income-Statement-12-ME-12-2019-(02-14-20)(C).xlsx NEW-PSE-Sale-of-Electricity-Rpt-Q4-2019-(02-14-20)(C).xlsx NEW-PSE-Sale-of-Gas-Rpt-Q4-2019-(02-14-20)(C).xlsx NEW-PSE-Balance Sheet-Q4-2019-(02-14-20)(C).xlsx

(Redacted Files)

NEW-PSE-Redacted-Files-Qtrly-Rpts-(02-14-20)(R).zip: NEW-PSE-Income-Statement-10-2019-(02-14-20)(R).xlsx NEW-PSE-Income-Statement-11-2019-(02-14-20)(R).xlsx NEW-PSE-Income-Statement-12-ME-12-2019-(02-14-20)(R).xlsx NEW-PSE-Sale-of-Electricity-Rpt-Q4-2019-(02-14-20)(R).xlsx NEW-PSE-Sale-of-Gas-Rpt-Q4-2019-(02-14-20)(R).xlsx NEW-PSE-Sale-of-Gas-Rpt-Q4-2019-(02-14-20)(R).xlsx

(Non-Confidential)

NEW-PSE-Customer-Counts-Qtrly-Rpts-(02-14-20).zip: NEW-PSE-Electric-Customer-Count-Rpt-10-2019-(02-14-20).xlsx NEW-PSE-Electric-Customer-Count-Rpt-11-2019-(02-14-20).xlsx NEW-PSE-Gas-Customer-Count-Rpt-10-2019-(02-14-20).xlsx NEW-PSE-Gas-Customer-Count-Rpt-11-2019-(02-14-20).xlsx NEW-PSE-Gas-Customer-Count-Rpt-11-2019-(02-14-20).xlsx NEW-PSE-Gas-Customer-Count-Rpt-12-2019-(02-14-20).xlsx