

Redacted



1300 South Evergreen Park Drive SW
PO Box 47250
Olympia, WA 98504-7250
Phone 360-664-1300
Fax 360-586-1181
Web Site: www.utc.wa.gov

WATER INDUSTRY

APPLICATION FOR SALE AND TRANSFER OF ASSETS AND TARIFF ADOPTION

Per RCW 80.12 and WAC 480-143

APPLICANT INFORMATION

- PREVIOUS COMPANY/OWNER NAME: Lehman Enterprises, Inc.

Work Phone: (360) 331-7388

Cell Phone: (360) 661-7781

Mailing Address: Lehman Enterprises, Inc.

Physical address (if different):

PO Box 549

18181 SR 525

Freeland, WA 98249

Freeland, WA 98249

Unified Business Identifier (UBI): 600 221 687 DOH ID Numbers: 310406, 466703, 04979V, 030995, 939458, 76976N, 15533A, 38451X, 62060V, 00678P

Email: lehmanwater@whidbey.com Regulated since: 2003

No. of Customers Served: approx.. 904 No. of Systems: 10

EXHIBITS INCLUDED WITH THIS APPLICATION

(Check all that applies)

Exhibit 1	Signed Agreement on the Sale and Assets	<input type="checkbox"/>
Exhibit 2	Previous Company/Owner Name (Prior to Sale)	<input checked="" type="checkbox"/>
	Income Statement	<input type="checkbox"/>
	Balance Sheet	<input type="checkbox"/>
	Asset Listing (Account 101)	<input type="checkbox"/>
	Depreciation Schedule	<input type="checkbox"/>

Redacted

	Summary of Outstanding Securities	<input checked="" type="checkbox"/>
Exhibit 3	New Company/Owner Name (After Sale)	<input checked="" type="checkbox"/>
	Income Statement	<input type="checkbox"/>
	Balance Sheet	<input type="checkbox"/>
	Asset Listing (Account 101)	<input type="checkbox"/>
	Depreciation Schedule	<input type="checkbox"/>
	Summary of Outstanding Securities	<input type="checkbox"/>
Exhibit 4	Adoption of Tariff Notice by New Company or addition of new water system to Service Area tariff page.	<input type="checkbox"/>
Exhibit 5	Customer Notice of Sale and Transfer of Water System(s)	<input type="checkbox"/>

METHOD OF FINANCE

The purchase price for assets under this agreement is [Confidential] [REDACTED]
[REDACTED] [Confidential].

TRANSFER IS IN THE PUBLIC INTEREST

The benefits of this acquisition of company assets and sale of the water systems include expanded financial resources, in-house engineering, and water quality staff to provide all aspects of water system repair and operations.

The previous owner (Lehman Enterprises, Inc.) of the ten water systems described above no longer desires to own and operate its public water systems. Customers will be notified of the sale and transfer along with their upcoming billings.

The proposed tariff adoption bears an effective date of October 12, 2018. This date is to coincide with company's billing periods and allows a mutually agreed closing date. For accounting purposes, the bookkeeping records should be considered transferred and effective on that date.

The current staff of Lehman Enterprises, Inc., has been temporarily retained to continue operations and maintenance of the water system under the leadership of Culley Lehman.

As a result of the sale and transfer of assets, the water rates and service charges will not change. Cascadia Water, LLC, will adopt the new tariff of Lehman Enterprises, Inc., without change to any rates or charges contained therein as occasioned by this transfer.

CERTIFICATION

Applicant certifies that the information in this application and exhibits are true and correct to the best of the signer's information and belief under penalty of perjury as set forth in RCW 9A.72.085.

PRAYER

Based on the foregoing, the Applicant requests approval of its Application respectfully submitted this 29th day of August, 2018.

Lehman Enterprises, Inc.

/s/ Adam J. Lehman

Adam J. Lehman, President

Lehman Enterprises, Inc.

18181 SR 525

Freeland, WA 98249

(360) 331-7388

lehmanwater@whidbey.com

August 29, 2018

Date

Exhibit 2

(Docket No. UW-180630)

Previous Company/Owner Name (Prior to Sale): Lehman Enterprises, Inc.

Summary of Outstanding Securities:

Terry E. Lehman owns 50% of the issued and outstanding stock of Lehman Enterprises, Inc.; and, James M. E. Lehman owns the remaining 50% of the issued and outstanding stock of Lehman Enterprises, Inc.

Exhibit 3

(Docket No. UW-180630)

New Company/Owner Name (After Sale): Cascadia Water, LLC.