

**EXHIBIT NO. ___(MJS-8)
DOCKET NO. UE-11___/UG-11___
2011 PSE GENERAL RATE CASE
WITNESS: MICHAEL J. STRANIK**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

**Docket No. UE-11___
Docket No. UG-11___**

**SEVENTH EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED DIRECT TESTIMONY OF
MICHAEL J. STRANIK
ON BEHALF OF PUGET SOUND ENERGY, INC.**

JUNE 13, 2011

PUGET SOUND ENERGY
GAS RESULTS OF OPERATIONS
TWELVE MONTHS ENDED DECEMBER 31, 2010 VS JUNE 30, 2010
UNIT COST

LINE NO.	12/31/2010		6/30/2010 (UG-101644)		VARIANCE
	RESTATED RESULTS OF OPERATIONS	UNIT COST Dollars/Therm	RESTATED RESULTS OF OPERATIONS	UNIT COST Dollars/Therm	
		1,089,556,625		1,090,182,856	
1	<u>OPERATING REVENUES:</u>				
2	\$ 1,040,422,234	\$ 0.954904	\$ 1,069,319,700	\$ 0.980863	\$ 28,283,220
3	-	-	-	-	-
4	14,898,825	0.013674	15,498,860	0.014217	591,133
5	\$ 1,055,321,059	\$ 0.968578	\$ 1,084,818,561	\$ 0.995079	\$ 28,874,353
6					
7	OPERATING REVENUE DEDUCTIONS:				
8					
9	<u>FUEL COSTS</u>				
10	\$ -	\$ -	\$ -	\$ -	\$ -
11	600,935,094	0.551541	629,304,268	0.577247	(28,007,684)
12	-	-	-	-	-
13	-	-	-	-	-
14	\$ 600,935,094	\$ 0.551541	\$ 629,304,268	\$ 0.577247	\$ (28,007,684)
15					
16	\$ 1,975,837	\$ 0.001813	\$ 1,987,784	\$ 0.001823	(10,806)
17	230,764	0.000212	818,646	0.000751	(587,412)
18	50,045,318	0.045932	49,209,344	0.045139	864,242
19	30,690,685	0.028168	30,098,013	0.027608	609,961
20	1,141,372	0.001048	1,242,745	0.001140	(100,659)
21	(0)	(0.000000)	(0)	(0.000000)	(0)
22	44,058,350	0.040437	44,646,847	0.040954	(562,851)
23	-	-	-	-	-
24	(45,370)	(0.000042)	(150,141)	(0.000138)	104,684
25	ADJUSTMENT TO TIE TO SETTLEMENT	-	(5,398,131)	(0.004952)	5,395,031
26	128,096,956	0.117568	122,455,107	0.112325	5,712,191
27	95,831,671	0.087955	92,000,675	0.084390	3,883,844
27	12,778,120	0.011728	15,432,435	0.014156	(2,645,450)
28	61,034,225	0.056017	57,079,567	0.052358	3,987,446
29	(5,793,663)	(0.005317)	17,006,473	0.015600	(22,790,367)
30	42,613,037	0.039110	20,661,437	0.018952	21,963,468
31	\$ 935,495,440	\$ 0.858602	\$ 953,939,962	\$ 0.875027	\$ (17,896,552)
32					
33	\$ 119,825,618	\$ 0.109976	\$ 130,878,599	\$ 0.120052	\$ 10,977,800
34					
35	\$ 1,658,305,524	\$ 1.522000	\$ 1,615,785,171	\$ 1.482123	
36	8.42%		8.10%		
37	\$ 139,629,327	\$ 0.128152	\$ 130,878,599	\$ 0.120052	\$ 8,825,909
38	\$ 19,803,709		\$ (0)		\$ 19,803,709