

**EXH. SEF-46
DOCKETS UE-240004/UG-240005 et al.
2024 PSE GENERAL RATE CASE
WITNESS: SUSAN E. FREE**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

**Docket UE-240004
Docket UG-240005
(consolidated)**

In the Matter of the Petition of

PUGET SOUND ENERGY

**For an Accounting Order Authorizing
deferred accounting treatment of
purchased power agreement expenses
pursuant to RCW 80.28.410**

**Docket UE 230810
(consolidated)**

**EIGHTEENTH EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED REBUTTAL TESTIMONY OF**

SUSAN E. FREE

ON BEHALF OF PUGET SOUND ENERGY

SEPTEMBER 18, 2024

Schedule 141DCARB Decarbonization Rate Adjustment

Ref #	Description	2025 Revenue Requirement		2026 Revenue Requirement	
		Electric	Gas	Electric	Gas
8	Project O&M before allocation, revenue sensitive fees and taxes	\$ 11,150,000	\$ 11,150,000	\$ 11,150,000	\$ 11,150,000
9	Four Factor Allocation	65.45%	34.55%	65.45%	34.55%
10	Subtotal	\$ 7,297,675	\$ 3,852,325	\$ 7,297,675	\$ 3,852,325
11	Conversion Factor	<i>0.950029</i>	<i>0.953700</i>	<i>0.950029</i>	<i>0.953700</i>
12	REVENUE REQUIREMENT	<i>\$ 7,681,529</i>	<i>\$ 4,039,347</i>	<i>\$ 7,681,529</i>	<i>\$ 4,039,347</i>
13	GROSSED UP DEFICIENCY BY YEAR	<i>\$ 7,681,529</i>	<i>\$ 4,039,347</i>	<i>\$ -</i>	<i>\$ -</i>

Note: Amounts in bold and italics are different from February 15, 2024 Original filing