

**EXH. SEF-51  
DOCKETS UE-240004/UG-240005 et al.  
2024 PSE GENERAL RATE CASE  
WITNESS: SUSAN E. FREE**

**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,**

**Complainant,**

**v.**

**PUGET SOUND ENERGY,**

**Respondent.**

**Docket UE-240004  
Docket UG-240005  
(consolidated)**

**In the Matter of the Petition of**

**PUGET SOUND ENERGY**

**For an Accounting Order Authorizing  
deferred accounting treatment of  
purchased power agreement expenses  
pursuant to RCW 80.28.410**

**Docket UE 230810  
(consolidated)**

**TWENTY-THIRD EXHIBIT (NONCONFIDENTIAL) TO THE  
PREFILED REBUTTAL TESTIMONY OF**

**SUSAN E. FREE**

**ON BEHALF OF PUGET SOUND ENERGY**

**SEPTEMBER 18, 2024**

**220066-67-PSE-Settlement-Exh-N-List of Regulatory Assets & Liab to be Amortized over MYRP (additional shading added)**

**Regulatory Assets and Liabilities**

Electric Conversion Factor 0.952348

Gas Conversion Factor 0.955444

Debt Return Ratio 38.29%

SEF-6 & 11 Adj No.	Description	Rate Base?	Amortization Expense				Revenue Requirement			
			2023		2024		2023		2024	
			Electric	Gas	Electric	Gas	Electric	Gas	Electric	Gas
6.15 / 11.15	Deferred Gains on Property Sales	W/C	\$ (628,594)		\$ (628,594)		\$ (660,047)	\$ -	\$ (660,047)	\$ -
6.15 / 11.15	Deferred Losses on Property Sales	W/C	5,671	-	5,671	-	5,955	-	5,955	-
6.15 / 11.15	Deferred Loss on Water Heater Sale	W/C		1,908,181		1,908,181	-	1,997,167	-	1,997,167
6.23 / 11.23	AMR Regulatory Asset	Yes	310,766	154,805	3,418,426	1,857,656	326,316	162,024	3,589,472	1,944,286
6.24 / 11.24	AMI Return Deferral <i>(Debt Return Only)</i>	No	1,918,902	808,868	1,918,902	808,868	2,014,917	846,588	2,014,917	846,588
6.24 / 11.24	AMI Carrying Charges on T1 Depreciation Deferral	No	687,801	301,615	687,801	301,615	722,216	315,681	722,216	315,681
6.24 / 11.24	AMI T2 Depreciation Deferral	No	1,830,247	741,782	1,830,247	741,782	1,921,825	776,374	1,921,825	776,374
6.49 / 11.49	AMI T1 Depreciation Deferral	Yes	3,364,859	1,430,921	-	-	3,533,224	1,497,651	-	-
6.25 / 11.25	GTZ T1 Depreciation Deferral	Yes	3,914,118	1,835,691	3,914,118	1,835,691	4,109,966	1,921,297	4,109,966	1,921,297
6.25 / 11.25	GTZ T1 Carrying Charges Deferral	No	173,622	96,302	173,622	96,302	182,309	100,793	182,309	100,793
6.25 / 11.25	GTZ T2 Depreciation Deferral	Yes	2,787,548	2,629,340	2,787,548	2,629,340	2,927,027	2,751,956	2,927,027	2,751,956
6.25 / 11.25	GTZ T2 Carrying Charges Deferral	No	94,832	106,069	94,832	106,069	99,577	111,016	99,577	111,016
6.49 / 11.49	GTZ T1 Depreciation Deferral	Yes	5,991,641	2,914,306	-	-	6,291,441	3,050,211	-	-
6.49 / 11.49	GTZ T1 Carrying Charges Deferral	No	106,000	33,230	-	-	111,304	34,779	-	-
6.26 / 11.26	Environmental Remediation	W/C	900,054	5,726,389	900,054	5,726,389	945,090	5,993,433	945,090	5,993,433
6.49	Mint Farm	Yes	2,885,052	-	2,885,052	-	3,029,409	-	3,029,409	-
6.49	SPI Biomass	Yes	306,357	-	-	-	321,686	-	-	-
6.49	Mint Farm	Yes	2,885,052	-	2,885,052	-	3,029,409	-	3,029,409	-
6.49	Chelan PUD	Yes	7,088,066	-	7,088,066	-	7,442,726	-	7,442,726	-
6.49	LSR PP Trnsm Principal	Yes	5,067,666	-	5,495,434	-	5,321,233	-	5,770,405	-
6.49	Carrying Charges on LSR PP Trnsm Principal	Yes	687,420	-	687,420	-	721,816	-	721,816	-
11.48	LNG Upgrade Return Deferral	No	-	1,563,102	-	1,563,102	-	1,635,995	-	1,635,995
11.48	LNG Upgrade Depreciation Deferral	Yes	-	536,569	-	536,569	-	561,592	-	561,592
6.45	Major Maintenance	W/C	9,085,147	-	8,992,679	-	9,539,734	-	9,442,640	-
6.48	Deferred Storms - 5 Year Amortization	W/C	21,846,431	-	21,846,431	-	22,939,546	-	22,939,546	-
6.48	Deferred Storms - 4 Year Amortization	W/C	12,398,658	-	12,398,658	-	13,019,042	-	13,019,042	-
6.52	EV Program Cost Deferral	Yes	1,953,892	-	1,953,892	-	2,051,658	-	2,051,658	-
6.52	EV Return Deferral	No	38,743	-	38,743	-	40,682	-	40,682	-
6.52	EV Carrying Charges Deferral	No	119,426	-	119,426	-	125,401	-	125,401	-

PUGET SOUND ENERGY - ELECTRIC  
 GTZ PLANT & DEFERRAL

220066-67-PSE-Compliance Filing (additional shading added)  
 NEW-PSE-WP-SEF-6E-11G-GTZ-22GRC-01-2022

LINE NO.	DESCRIPTION	AMA	EOP			EOP			EOP			AMA		AMA											
			12ME JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2021 ADJUSTED RESULTS OF OPERATIONS	2022 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2023 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2024 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2	2025 RATE YEAR 3 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 3										
1	RATEBASE (AMA) UTILITY PLANT RATEBASE																								
2	UTILITY PLANT																								
3	PLANT ADDITIONS JAN-JUN 2019	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-										
4	ACCUM DEPRECIATION		-		-		-		-		-		-		-										
5	DEFERRED INCOME TAX LIABILITY		-		-		-		-		-		-		-										
6	TOTAL UTILITY PLANT		-		-		-		-		-		-		-										
7																									
8	DEFERRALS																								
9	DEPRECIATION DEFERRAL		-		-		-		-		-		-		-										
10	T1 DEPRECIATION DEFERRAL		11,742,353		11,742,353		11,742,353		11,742,353		11,742,353		11,742,353		11,742,353										
11	T1 ACCUM AMORT ON DEPRECIATION DEFERRAL		-		-		-		-		(1,957,059)		(1,957,059)		(3,914,118)										
12	T1 DFIT ON DEPRECIATION DEFERRAL		(2,465,894)		(2,465,894)		(2,465,894)		(2,465,894)		410,982		(2,054,912)		821,965										
13	T2 DEPRECIATION DEFERRAL ADDITIONS		-		-		2,792,097		2,792,097		5,314,361		8,106,458		3,043,736										
14	T2 ACCUMULATED DEPRECIATION DEFERRAL		-		-		-		-		(1,393,774)		(1,393,774)		(1,393,774)										
15	T2 DFIT ON DEPRECIATION DEFERRAL		-		-		(482,288)		(482,288)		(1,116,016)		(1,598,303)		(346,492)										
16																									
17																									
18																									
19	TOTAL DEPRECIATION DEFERRALS		9,276,459		9,276,459		2,309,809		11,586,268		4,198,345		15,784,613		(242,607)										
20																									
21	NET RATEBASE	\$	9,276,459	\$	-	\$	9,276,459	\$	2,309,809	\$	11,586,268	\$	4,198,345	\$	15,784,613	\$	(242,607)	\$	15,542,006	\$	(5,294,316)	\$	10,247,690		
22																									
23	OPERATING EXPENSE																								
24	T1 REMOVE TY DEPRECIATION DEFERRAL		(11,323,976)		0		(11,323,976)		11,323,976		-		-		-		-		-		-		-		
25	T1 AMORTIZATION OF DEPRECIATION DEFERRAL		-		-		-		-		-		-		-		-		-		-		-		
26	T1 AMORTIZATION OF CARRYING CHARGES DEFERRAL		-		-		-		-		-		-		-		-		-		-		-		
27	T2 AMORTIZATION OF AMORTIZATION DEFERRAL		-		-		-		-		-		-		-		-		-		-		-		
28	T2 AMORTIZATION OF CARRYING CHARGES DEFERRAL		-		-		-		-		-		-		-		-		-		-		-		
29	TOTAL OPERATING EXPENSES	\$	(11,323,976)	\$	-	\$	(11,323,976)	\$	11,323,976	\$	-	\$	-	\$	-	\$	6,970,120	\$	6,970,120	\$	-	\$	-	\$	6,970,120
30																									
31	INCREASE (DECREASE ) EXPENSE		(11,323,976)		-		(11,323,976)		11,323,976		-		-		-		6,970,120		6,970,120		-		-		6,970,120
32	INCREASE (DECREASE) FIT @	21%	2,378,035		-		2,378,035		(2,378,035)		-		-		-		(1,463,725)		(1,463,725)		-		-		(1,463,725)
33	INCREASE (DECREASE) NOI		\$ 8,945,941	\$	-	\$	8,945,941	\$	(8,945,941)	\$	-	\$	-	\$	-	\$	(5,506,395)	\$	(5,506,395)	\$	-	\$	-	\$	(5,506,395)

FOUR FACTOR ALLOCATOR

PUGET SOUND ENERGY - GAS  
GTZ PLANT & DEFERRAL

220066-67-PSE-Compliance Filing (additional shading added)  
NEW-PSE-WP-SEF-6E-11G-GTZ-22GRC-01-2022

DESCRIPTION	%'	AMA	EOP		EOP		EOP		AMA	AMA		AMA	
		12ME JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	TRADITIONAL PROFORMA	DEC 2021 ADJUSTED RESULTS OF OPERATIONS	2022 GAP YEAR PROVISIONAL	ADJUSTED RESULTS START OF RATE YEAR 1	2023 RATE YEAR 1 PROVISIONAL	ADJUSTED RESULTS END OF RATE YEAR 1	2024 RATE YEAR 2 PROVISIONAL	ADJUSTED RESULTS END OF RATE YEAR 2	2025 RATE YEAR 3 PROVISIONAL
<b>DEFERRALS</b>													
DEPRECIATION DEFERRAL		-	-	-	-	-	-	-	-	-	-	-	-
T1 DEPRECIATION DEFERRAL		5,507,074	-	5,507,074		5,507,074	5,507,074		5,507,074		5,507,074	5,507,074	
T1 ACCUM AMORT ON DEPRECIATION DEFERRAL								(917,846)	(917,846)	(1,835,691)	(2,753,537)		
T1 DFIT ON DEPRECIATION DEFERRAL		(1,156,486)		(1,156,486)		(1,156,486)	(1,156,486)	192,748	(963,738)	385,495	(578,243)		
T2 DEPRECIATION DEFERRAL ADDITIONS					3,883,664	3,883,664	4,420,425	8,304,089	2,213,270	10,517,359	-	10,517,359	
T2 ACCUMULATED DEPRECIATION DEFERRAL					-	-	-	-	(1,314,670)	(1,314,670)	(2,629,340)	(3,944,010)	
T2 DFIT ON DEPRECIATION DEFERRAL					(653,391)	(653,391)	(928,289)	(1,581,681)	(188,706)	(1,770,387)	552,161	(1,218,225)	
TOTAL DEPRECIATION DEFERRALS		4,350,588	-	4,350,588	3,230,272	7,580,861	3,492,136	11,072,997	(15,204)	11,057,793	(3,527,375)	7,530,418	
NET RATEBASE		\$ 4,350,588	\$ -	\$ 4,350,588	\$ 3,230,272	\$ 7,580,861	\$ 3,492,136	\$ 11,072,997	\$ (15,204)	\$ 11,057,793	\$ (3,527,375)	\$ 7,530,418	
<b>OPERATING EXPENSE</b>													
T1 REMOVE TY DEPRECIATION DEFERRAL		(5,849,175)	0	(5,849,175)	5,849,175	-	-	-	-	-	-	-	-
T1 AMORTIZATION OF DEPRECIATION DEFERRAL									1,835,691	1,835,691	-	1,835,691	
T1 AMORTIZATION OF CARRYING CHARGES DEFERRAL									96,302	96,302	-	96,302	
T2 AMORTIZATION OF AMORTIZATION DEFERRAL									2,629,340	2,629,340	-	2,629,340	
T2 AMORTIZATION OF CARRYING CHARGES DEFERRAL									106,069	106,069	-	106,069	
TOTAL OPERATING EXPENSES		\$ (5,849,175)	\$ -	\$ (5,849,175)	\$ 5,849,175	\$ -	\$ -	\$ -	\$ 4,667,403	\$ 4,667,403	\$ -	\$ 4,667,403	
INCREASE (DECREASE ) EXPENSE		(5,849,175)	-	(5,849,175)	5,849,175	-	-	-	4,667,403	4,667,403	-	4,667,403	
INCREASE (DECREASE) FIT @	21%	1,228,327	-	1,228,327	(1,228,327)	-	-	-	(980,155)	(980,155)	-	(980,155)	
INCREASE (DECREASE) NOI		\$ 4,620,848	\$ -	\$ 4,620,848	\$ (4,620,848)	\$ -	\$ -	\$ -	\$ (3,687,248)	\$ (3,687,248)	\$ -	\$ (3,687,248)	

Divided by 48  
 months (despite  
 bad labeling  
 in cell D10)

5 21,667,553  
 40740002 18603053

Month	End of Period Amounts					AMA Amounts						
	Deferred Depreciation (a)	Accum Monthly (b)	Monthly Amortization (c) = (b) + 24	Accumulated Amortization (d) = Σ - (c)	Monthly DFIT 21% (e) = (d) + (b) / 21%	Accumulated DFIT (f) = Σ (e)	Rate Base (g) = (d) + (f)	AMA Gross Balance (h) = AMA (b)	AMA Accum. Amortization (i) = AMA (d)	AMA Net (j) = (h) + (i)	AMA Accum DFIT (k) = AMA (f)	AMA Rate Base Balance (l) = (j) + (k)
December 31, 2019												
January 31, 2020	1,868	1,868			(392)	(392)	1,476	78	-	78	(16)	61
February 29, 2020	3,737	5,606			(785)	(785)	4,821	389	-	389	(65)	324
March 31, 2020	28,914	34,520			(6,072)	(6,072)	28,448	2,061	-	2,061	(351)	1,710
April 30, 2020	56,094	90,614			(11,780)	(11,780)	78,835	7,275	-	7,275	(1,095)	6,180
May 31, 2020	58,671	149,286			(12,321)	(12,321)	136,965	17,271	-	17,271	(2,099)	15,172
June 30, 2020	59,959	209,245			(12,591)	(12,591)	196,653	32,210	-	32,210	(3,137)	29,073
July 31, 2020	60,754	269,999			(12,758)	(12,758)	257,240	52,178	-	52,178	(4,193)	47,985
August 31, 2020	93,869	363,868			(19,712)	(19,712)	344,155	78,589	-	78,589	(5,546)	73,043
September 30, 2020	131,622	495,490			(27,641)	(27,641)	467,849	114,396	-	114,396	(7,519)	106,876
October 31, 2020	143,304	638,794			(30,094)	(30,094)	608,700	161,658	-	161,658	(9,925)	151,733
November 30, 2020	187,235	826,029			(39,319)	(39,319)	756,616	222,692	-	222,692	(14,071)	208,621
December 31, 2020	228,147	1,054,176			(47,911)	(117,324)	936,852	301,034	-	301,034	(21,852)	279,182
January 31, 2021	251,692	1,305,868			(52,855)	(170,179)	1,135,688	399,291	-	399,291	(33,815)	365,476
February 28, 2021	271,189	1,577,056			(56,950)	(227,129)	1,349,927	519,101	-	519,101	(50,320)	468,781
March 31, 2021	271,216	1,848,272			(56,955)	(284,084)	1,564,188	660,152	-	660,152	(71,335)	588,816
April 30, 2021	271,234	2,119,506			(56,959)	(341,043)	1,778,462	820,262	-	820,262	(96,638)	723,623
May 31, 2021	274,372	2,393,878			(57,618)	(398,661)	1,995,216	998,323	-	998,323	(126,455)	871,868
June 30, 2021	282,921	2,676,798			(59,413)	(458,075)	2,218,723	1,194,663	-	1,194,663	(161,114)	1,033,548
July 31, 2021	282,956	2,959,754			(59,421)	(517,495)	2,442,258	1,409,551	-	1,409,551	(200,707)	1,208,844
August 31, 2021	282,956	3,242,709			(59,421)	(576,916)	2,665,793	1,641,576	-	1,641,576	(244,954)	1,396,621
September 30, 2021	377,889	3,620,598			(79,357)	(656,273)	2,964,325	1,891,740	-	1,891,740	(294,364)	1,597,376
October 31, 2021	483,249	4,103,847			(101,482)	(757,755)	3,346,092	2,166,330	-	2,166,330	(350,877)	1,815,454
November 30, 2021	494,582	4,598,430			(103,862)	(861,617)	3,736,812	2,467,891	-	2,467,891	(414,204)	2,053,687
December 31, 2021	464,293	5,062,722			(97,502)	(959,119)	4,103,604	2,792,097	-	2,792,097	(482,288)	2,309,809
January 31, 2022	507,289	5,570,112			(106,531)	(1,065,650)	4,504,362	3,136,792	-	3,136,792	(554,674)	2,582,119
February 28, 2022	507,289	6,077,301			(106,531)	(1,172,180)	4,905,121	3,501,975	-	3,501,975	(631,362)	2,870,613
March 31, 2022	507,289	6,584,590			(106,531)	(1,278,711)	5,305,879	3,886,832	-	3,886,832	(712,182)	3,174,650
April 30, 2022	507,289	7,091,879			(106,531)	(1,385,242)	5,706,638	4,291,361	-	4,291,361	(797,133)	3,494,228
May 31, 2022	507,289	7,599,169			(106,531)	(1,491,773)	6,107,396	4,715,430	-	4,715,430	(886,188)	3,829,243
June 30, 2022	507,289	8,106,458			(106,531)	(1,598,303)	6,508,155	5,158,553	-	5,158,553	(979,243)	4,179,310
July 31, 2022	507,289	8,613,747			(106,531)	(1,704,834)	6,908,913	5,620,372	-	5,620,372	(1,076,225)	4,544,147
August 31, 2022	507,289	9,121,037			(106,531)	(1,811,365)	7,309,672	6,100,886	-	6,100,886	(1,177,133)	4,923,752
September 30, 2022	507,289	9,628,326			(106,531)	(1,917,896)	7,710,430	6,596,138	-	6,596,138	(1,281,136)	5,315,002
October 31, 2022	507,289	10,135,615			(106,531)	(2,024,426)	8,111,189	7,097,783	-	7,097,783	(1,386,482)	5,711,302
November 30, 2022	507,289	10,642,904			(106,531)	(2,130,957)	8,511,947	7,600,960	-	7,600,960	(1,492,149)	6,108,811
December 31, 2022	507,289	11,150,194			(106,531)	(2,237,488)	8,912,706	8,106,458	-	8,106,458	(1,598,303)	6,508,155
January 31, 2023	11,150,194	232,296	(232,296)	48,782	(2,188,706)	8,729,192	8,592,610	(9,679)	8,582,931	(1,698,363)	6,884,568	
February 28, 2023	11,150,194	232,296	(464,591)	48,782	(2,139,824)	8,545,679	9,036,488	(38,716)	8,997,772	(1,785,479)	7,212,293	
March 31, 2023	11,150,194	232,296	(696,887)	48,782	(2,091,142)	8,362,165	9,438,092	(87,111)	9,350,981	(1,859,653)	7,491,328	
April 30, 2023	11,150,194	232,296	(929,183)	48,782	(2,042,359)	8,178,651	9,797,422	(154,864)	9,642,558	(1,920,884)	7,721,674	
May 31, 2023	11,150,194	232,296	(1,161,478)	48,782	(1,993,577)	7,995,138	10,114,478	(241,975)	9,872,503	(1,969,173)	7,903,330	
June 30, 2023	11,150,194	232,296	(1,393,774)	48,782	(1,944,795)	7,811,624	10,389,260	(348,444)	10,040,816	(2,004,519)	8,036,298	
July 31, 2023	11,150,194	232,296	(1,626,070)	48,782	(1,896,013)	7,628,111	10,621,767	(474,270)	10,147,497	(2,026,922)	8,120,575	
August 31, 2023	11,150,194	232,296	(1,858,366)	48,782	(1,847,231)	7,444,597	10,812,001	(619,455)	10,192,546	(2,036,382)	8,156,164	
September 30, 2023	11,150,194	232,296	(2,090,661)	48,782	(1,798,449)	7,261,083	10,959,960	(783,998)	10,175,962	(2,032,899)	8,143,063	
October 31, 2023	11,150,194	232,296	(2,322,957)	48,782	(1,749,667)	7,077,570	11,065,645	(967,899)	10,097,747	(2,016,474)	8,081,273	
November 30, 2023	11,150,194	232,296	(2,555,253)	48,782	(1,700,885)	6,894,056	11,129,056	(1,171,157)	9,957,899	(1,987,106)	7,970,793	
December 31, 2023	11,150,194	232,296	(2,787,548)	48,782	(1,652,103)	6,710,542	11,150,194	(1,393,774)	9,756,419	(1,944,795)	7,811,624	
January 31, 2024	11,150,194	232,296	(3,019,844)	48,782	(1,603,321)	6,527,029	11,150,194	(1,626,070)	9,524,124	(1,896,013)	7,628,111	
February 29, 2024	11,150,194	232,296	(3,252,140)	48,782	(1,554,538)	6,343,515	11,150,194	(1,858,366)	9,291,828	(1,847,231)	7,444,597	
March 31, 2024	11,150,194	232,296	(3,484,435)	48,782	(1,505,756)	6,160,002	11,150,194	(2,090,661)	9,059,532	(1,798,449)	7,261,083	
April 30, 2024	11,150,194	232,296	(3,716,731)	48,782	(1,456,974)	5,976,488	11,150,194	(2,322,957)	8,827,237	(1,749,667)	7,077,570	
May 31, 2024	11,150,194	232,296	(3,949,027)	48,782	(1,408,192)	5,792,974	11,150,194	(2,555,253)	8,594,941	(1,700,885)	6,894,056	
June 30, 2024	11,150,194	232,296	(4,181,323)	48,782	(1,359,410)	5,609,461	11,150,194	(2,787,548)	8,362,645	(1,652,103)	6,710,542	
July 31, 2024	11,150,194	232,296	(4,413,618)	48,782	(1,310,628)	5,425,947	11,150,194	(3,019,844)	8,130,349	(1,603,321)	6,527,029	
August 31, 2024	11,150,194	232,296	(4,645,914)	48,782	(1,261,846)	5,242,434	11,150,194	(3,252,140)	7,898,054	(1,554,538)	6,343,515	
September 30, 2024	11,150,194	232,296	(4,878,210)	48,782	(1,213,064)	5,058,920	11,150,194	(3,484,435)	7,665,578	(1,505,756)	6,160,002	
October 31, 2024	11,150,194	232,296	(5,110,505)	48,782	(1,164,282)	4,875,406	11,150,194	(3,716,731)	7,433,462	(1,456,974)	5,976,488	
November 30, 2024	11,150,194	232,296	(5,342,801)	48,782	(1,115,500)	4,691,893	11,150,194	(3,949,027)	7,201,167	(1,408,192)	5,792,974	
December 31, 2024	11,150,194	232,296	(5,575,097)	48,782	(1,066,717)	4,508,379	11,150,194	(4,181,323)	6,968,871	(1,359,410)	5,609,461	
January 31, 2025	11,150,194	232,296	(5,807,392)	48,782	(1,017,935)	4,324,866	11,150,194	(4,413,618)	6,736,575	(1,310,628)	5,425,947	
February 28, 2025	11,150,194	232,296	(6,039,688)	48,782	(969,153)	4,141,352	11,150,194	(4,645,914)	6,504,280	(1,261,846)	5,242,434	
March 31, 2025	11,150,194	232,296	(6,271,984)	48,782	(920,371)	3,957,838	11,150,194	(4,878,210)	6,271,984	(1,213,064)	5,058,920	
April 30, 2025	11,150,194	232,296	(6,504,280)	48,782	(871,589)	3,774,325	11,150,194	(5,110,505)	6,039,688	(1,164,282)	4,875,406	
May 31, 2025	11,150,194	232,296	(6,736,575)	48,782	(822,807)	3,590,811	11,150,194	(5,342,801)	5,807,392	(1,115,500)	4,691,893	
June 30, 2025	11,150,194	232,296	(6,968,871)	48,782	(774,025)	3,407,298	11,150,194	(5,575,097)	5,575,097	(1,066,717)	4,508,379	
July 31, 2025	11,150,194	232,296	(7,201,167)	48,782	(725,243)	3,223,784	11,150,194	(5,807,392)	5,342,801	(1,017,935)	4,324,866	
August 31, 2025	11,150,194	232,296	(7,433,462)	48,782	(676,461)	3,040,270	11,150,194	(6,039,688)	5,110,505	(969,153)	4,141,352	
September 30, 2025	11,150,194	232,296	(7,665,758)	48,782	(627,679)	2,856,757	11,150,194	(6,271,984)	4,878,210	(920,371)	3,957,838	
October 31, 2025	11,150,194	232,296	(7,898,054)	48,782	(578,897)	2,673,243	11,150,194	(6,504,280)	4,645,914	(871,589)	3,774,325	
November 30, 2025	11,150,194	232,296	(8,130,349)	48,782	(530,114)	2,489,730	11,150,194	(6,736,575)	4,413,618	(822,807)	3,590,811	
December 31, 2025	11,150,194	232,296	(8,362,645)	48,782	(481,332)	2,306,216	11,150,194	(6,968,871)	4,181,323	(774,025)	3,407,298	
January 31, 2026	11,150,194	232,296	(8,594,941)	48,782	(432,550)	2,122,702	11,150,194	(7,201,167)	3,949,027	(725,243)	3,223,784	
February 28, 2026	11,150,194	232,296	(8,827,237)	48,782	(383,768)	1,939,189	11,150,194	(7,433,462)	3,716,731	(676,461)	3,040,270	
March 31, 2026	11,150,194	232,296	(9,059,532)	48,782	(334,986)	1,755,675	11,150,194	(7,665,758)	3,484,435	(627,679)	2,856,757	

Divided by 48  
 months (despite  
 bad labeling  
 in cell D10)

Month	End of Period Amounts					AMA Amounts						
	Deferred Depreciation (a)	Accum Monthly (b)	Monthly Amortization (c) = (b) + 24	Accumulated Amortization (d) = Σ - (c)	Monthly DFIT 21% (e) = (d) + (c) / 21%	Accumulated DFIT (f) = Σ (e)	Rate Base Balance (g) = (b) + (d) + (f)	AMA Gross Balance (h) = AMA (b)	AMA Accum. Amortization (i) = AMA (d)	AMA Net (j) = (h) + (i)	AMA Accum DFIT (k) = AMA (f)	AMA Rate Base Balance (l) = (j) + (k)
December 31, 2019												
January 31, 2020	965	965			(203)	(203)	762	40	-	40	(8)	32
February 29, 2020	1,931	2,896			(405)	(405)	2,490	201	-	201	(34)	167
March 31, 2020	14,935	17,831			(3,136)	(3,136)	14,694	1,065	-	1,065	(181)	883
April 30, 2020	28,974	46,805			(6,085)	(6,085)	40,720	3,758	-	3,758	(566)	3,192
May 31, 2020	30,305	77,110			(6,364)	(6,364)	70,746	8,921	-	8,921	(1,084)	7,837
June 30, 2020	30,971	108,081			(6,504)	(6,504)	101,577	16,637	-	16,637	(1,620)	15,017
July 31, 2020	132,964	241,045			(27,922)	(27,922)	213,123	31,184	-	31,184	(3,055)	28,129
August 31, 2020	254,141	495,187			(53,370)	(53,370)	441,817	61,861	-	61,861	(6,442)	55,419
September 30, 2020	277,089	772,278			(58,189)	(58,189)	714,087	114,672	-	114,672	(11,090)	103,581
October 31, 2020	287,049	1,059,325			(60,280)	(60,280)	999,045	190,988	-	190,988	(16,027)	174,961
November 30, 2020	312,797	1,372,122			(65,687)	(125,968)	1,246,154	292,299	-	292,299	(23,787)	268,512
December 31, 2020	334,049	1,706,171			(70,150)	(196,118)	1,510,053	420,561	-	420,561	(37,207)	383,354
January 31, 2021	349,412	2,055,583			(73,377)	(269,494)	1,786,088	577,260	-	577,260	(56,599)	520,661
February 28, 2021	362,674	2,418,257			(76,162)	(345,656)	2,072,601	763,509	-	763,509	(62,205)	681,304
March 31, 2021	362,811	2,781,068			(76,190)	(421,846)	2,359,222	979,284	-	979,284	(114,037)	865,248
April 30, 2021	362,896	3,143,964			(76,208)	(498,055)	2,645,910	1,223,468	-	1,223,468	(151,982)	1,071,486
May 31, 2021	364,501	3,508,465			(76,545)	(574,600)	2,933,865	1,495,489	-	1,495,489	(196,157)	1,299,332
June 30, 2021	368,916	3,877,381			(77,472)	(652,072)	3,225,309	1,795,516	-	1,795,516	(246,732)	1,548,784
July 31, 2021	368,934	4,246,315			(77,476)	(729,548)	3,516,767	2,119,457	-	2,119,457	(302,865)	1,816,591
August 31, 2021	368,934	4,615,250			(77,476)	(807,024)	3,808,225	2,458,012	-	2,458,012	(363,502)	2,094,510
September 30, 2021	368,934	4,984,184			(77,476)	(884,501)	4,099,683	2,805,178	-	2,805,178	(429,334)	2,375,844
October 31, 2021	368,878	5,353,062			(77,464)	(961,965)	4,391,097	3,159,579	-	3,159,579	(501,334)	2,658,246
November 30, 2021	368,878	5,721,941			(77,464)	(1,039,430)	4,682,511	3,519,728	-	3,519,728	(576,965)	2,942,763
December 31, 2021	368,878	6,090,819			(77,464)	(1,116,894)	4,973,925	3,883,664	-	3,883,664	(653,391)	3,230,272
January 31, 2022	368,878	6,459,697			(77,464)	(1,194,358)	5,265,339	4,249,862	-	4,249,862	(730,293)	3,519,569
February 28, 2022	368,878	6,828,576			(77,464)	(1,271,823)	5,556,753	4,617,130	-	4,617,130	(807,419)	3,809,711
March 31, 2022	368,878	7,197,454			(77,464)	(1,349,287)	5,848,167	4,984,910	-	4,984,910	(884,653)	4,100,257
April 30, 2022	368,878	7,566,332			(77,464)	(1,426,752)	6,139,581	5,353,191	-	5,353,191	(961,992)	4,391,199
May 31, 2022	368,878	7,935,211			(77,464)	(1,504,216)	6,430,994	5,721,904	-	5,721,904	(1,039,422)	4,682,482
June 30, 2022	368,878	8,304,089			(77,464)	(1,581,681)	6,722,408	6,090,798	-	6,090,798	(1,116,890)	4,973,908
July 31, 2022	368,878	8,672,967			(77,464)	(1,659,145)	7,013,822	6,459,688	-	6,459,688	(1,194,356)	5,265,332
August 31, 2022	368,878	9,041,846			(77,464)	(1,736,610)	7,305,236	6,828,573	-	6,828,573	(1,271,822)	5,556,753
September 30, 2022	368,878	9,410,724			(77,464)	(1,814,074)	7,596,650	7,197,454	-	7,197,454	(1,349,287)	5,848,167
October 31, 2022	368,878	9,779,602			(77,464)	(1,891,539)	7,888,064	7,566,332	-	7,566,332	(1,426,752)	6,139,581
November 30, 2022	368,878	10,148,481			(77,464)	(1,969,003)	8,179,478	7,935,211	-	7,935,211	(1,504,216)	6,430,994
December 31, 2022	368,878	10,517,359			(77,464)	(2,046,467)	8,470,892	8,304,089	-	8,304,089	(1,581,681)	6,720,408
January 31, 2023	10,517,359	219,112	(219,112)	46,013	(2,000,454)	8,297,794	8,657,597	(9,130)	8,648,468	(1,654,000)	6,994,468	
February 28, 2023	10,517,359	219,112	(438,223)	46,013	(1,954,441)	8,124,695	8,980,366	(36,519)	8,943,847	(1,716,030)	7,227,817	
March 31, 2023	10,517,359	219,112	(657,335)	46,013	(1,908,427)	7,951,597	9,272,395	(82,167)	9,190,228	(1,767,770)	7,422,458	
April 30, 2023	10,517,359	219,112	(876,447)	46,013	(1,862,414)	7,778,499	9,533,684	(146,074)	9,387,609	(1,809,220)	7,578,389	
May 31, 2023	10,517,359	219,112	(1,095,559)	46,013	(1,816,400)	7,605,401	9,764,232	(228,241)	9,535,991	(1,840,380)	7,695,611	
June 30, 2023	10,517,359	219,112	(1,314,670)	46,013	(1,770,387)	7,432,302	9,964,042	(328,667)	9,635,374	(1,861,251)	7,774,124	
July 31, 2023	10,517,359	219,112	(1,533,782)	46,013	(1,724,373)	7,259,204	10,133,111	(447,353)	9,685,758	(1,871,831)	7,813,927	
August 31, 2023	10,517,359	219,112	(1,752,893)	46,013	(1,678,360)	7,086,106	10,271,440	(584,298)	9,687,142	(1,872,122)	7,815,021	
September 30, 2023	10,517,359	219,112	(1,972,005)	46,013	(1,632,346)	6,913,008	10,379,030	(739,502)	9,639,528	(1,862,123)	7,777,405	
October 31, 2023	10,517,359	219,112	(2,191,116)	46,013	(1,586,333)	6,739,910	10,455,879	(912,965)	9,542,914	(1,841,834)	7,701,080	
November 30, 2023	10,517,359	219,112	(2,410,228)	46,013	(1,540,320)	6,566,811	10,501,989	(1,104,688)	9,397,301	(1,811,255)	7,586,046	
December 31, 2023	10,517,359	219,112	(2,629,340)	46,013	(1,494,306)	6,393,713	10,517,359	(1,314,670)	9,202,689	(1,770,387)	7,432,302	
January 31, 2024	10,517,359	219,112	(2,848,451)	46,013	(1,448,293)	6,220,615	10,517,359	(1,533,782)	8,983,578	(1,724,373)	7,259,204	
February 29, 2024	10,517,359	219,112	(3,067,563)	46,013	(1,402,279)	6,047,517	10,517,359	(1,752,893)	8,764,466	(1,678,360)	7,086,106	
March 31, 2024	10,517,359	219,112	(3,286,675)	46,013	(1,356,266)	5,874,419	10,517,359	(1,972,005)	8,545,354	(1,632,346)	6,913,008	
April 30, 2024	10,517,359	219,112	(3,505,786)	46,013	(1,310,252)	5,701,320	10,517,359	(2,191,116)	8,326,243	(1,586,333)	6,739,910	
May 31, 2024	10,517,359	219,112	(3,724,898)	46,013	(1,264,239)	5,528,222	10,517,359	(2,410,228)	8,107,131	(1,540,320)	6,566,811	
June 30, 2024	10,517,359	219,112	(3,944,010)	46,013	(1,218,225)	5,355,124	10,517,359	(2,629,340)	7,888,019	(1,494,306)	6,393,713	
July 31, 2024	10,517,359	219,112	(4,163,121)	46,013	(1,172,212)	5,182,026	10,517,359	(2,848,451)	7,668,908	(1,448,293)	6,220,615	
August 31, 2024	10,517,359	219,112	(4,382,233)	46,013	(1,126,198)	5,008,928	10,517,359	(3,067,563)	7,449,796	(1,402,279)	6,047,517	
September 30, 2024	10,517,359	219,112	(4,601,345)	46,013	(1,080,185)	4,835,829	10,517,359	(3,286,675)	7,230,684	(1,356,266)	5,874,419	
October 31, 2024	10,517,359	219,112	(4,820,456)	46,013	(1,034,172)	4,662,731	10,517,359	(3,505,786)	7,011,573	(1,310,252)	5,701,320	
November 30, 2024	10,517,359	219,112	(5,039,568)	46,013	(988,158)	4,489,633	10,517,359	(3,724,898)	6,792,461	(1,264,239)	5,528,222	
December 31, 2024	10,517,359	219,112	(5,258,680)	46,013	(942,145)	4,316,535	10,517,359	(3,944,010)	6,573,349	(1,218,225)	5,355,124	
January 31, 2025	10,517,359	219,112	(5,477,791)	46,013	(896,131)	4,143,437	10,517,359	(4,163,121)	6,354,238	(1,172,212)	5,182,026	
February 28, 2025	10,517,359	219,112	(5,696,903)	46,013	(850,118)	3,970,338	10,517,359	(4,382,233)	6,135,126	(1,126,198)	5,008,928	
March 31, 2025	10,517,359	219,112	(5,916,015)	46,013	(804,104)	3,797,240	10,517,359	(4,601,345)	5,916,015	(1,080,185)	4,835,829	
April 30, 2025	10,517,359	219,112	(6,135,126)	46,013	(758,091)	3,624,142	10,517,359	(4,820,456)	5,696,903	(1,034,172)	4,662,731	
May 31, 2025	10,517,359	219,112	(6,354,238)	46,013	(712,077)	3,451,044	10,517,359	(5,039,568)	5,477,791	(988,158)	4,489,633	
June 30, 2025	10,517,359	219,112	(6,573,349)	46,013	(666,064)	3,277,946	10,517,359	(5,258,680)	5,258,680	(942,145)	4,316,535	
July 31, 2025	10,517,359	219,112	(6,792,461)	46,013	(620,051)	3,104,847	10,517,359	(5,477,791)	5,039,568	(896,131)	4,143,437	
August 31, 2025	10,517,359	219,112	(7,011,572)	46,013	(574,037)	2,931,749	10,517,359	(5,696,903)	4,820,456	(850,118)	3,970,338	
September 30, 2025	10,517,359	219,112	(7,230,684)	46,013	(528,024)	2,758,651	10,517,359	(5,916,015)	4,601,345	(804,104)	3,797,240	
October 31, 2025	10,517,359	219,112	(7,449,796)	46,013	(482,010)	2,585,553	10,517,359	(6,135,126)	4,382,233	(758,091)	3,624,142	
November 30, 2025	10,517,359	219,112	(7,668,908)	46,013	(435,997)	2,412,455	10,517,359	(6,354,238)	4,163,121	(712,077)	3,451,044	
December 31, 2025	10,517,359	219,112	(7,888,019)	46,013	(389,983)	2,239,356	10,517,359	(6,573,349)	3,944,010	(666,064)	3,277,946	
January 31, 2026	10,517,359	219,112	(8,107,131)	46,013	(343,970)	2,066,258	10,517,359	(6,792,461)	3,724,898	(620,051)	3,104,847	
February 28, 2026	10,517,359	219,112	(8,326,243)	46,013	(297,956)	1,893,160	10,517,359	(7,011,573)	3,505,786	(574,037)	2,931,749	
March 31, 2026	10,517,359	219,112	(8,545,354)	46,013	(251,943)	1,720,062	10,517,359	(7,230,684)	3,286,675	(528,024)	2,758,651	
April 30, 2026	10,517,359	219,112	(8,764,466)	46,013	(205,930)	1,						

Divided by 48  
 months (despite  
 bad labeling  
 in cell D10)

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Month	End of Period Amounts						AMA Amounts					
	Deferred Depreciation (a)	Accum Monthly (b)	Monthly Amortization (c) = (b) + 24	Accumulated Amortization (d) = Σ - (c)	Monthly DFIT 21% (e) = (d) + (c) * 21%	Accumulated DFIT (f) = Σ (e)	Rate Base Balance (g) = (b) + (d) + (f)	AMA Gross Balance (h) = AMA (b)	AMA Accum. Amortization (i) = AMA (d)	AMA Net (j) = (h) + (i)	AMA Accum DFIT (k) = AMA (f)	AMA Rate Base Balance (l) = (j) + (k)
September 30, 2019	382	382			(80)	(80)		16	-	16	(3)	13
October 31, 2019	1,284	1,666			(270)	(350)	1,316	101	-	101	(21)	80
November 30, 2019	2,478	4,143			(520)	(870)	3,273	343	-	343	(72)	271
December 31, 2019	3,829	7,972			(804)	(1,674)	6,298	848	-	848	(178)	670
January 31, 2020	5,187	13,159			(1,089)	(2,763)	10,396	1,729	-	1,729	(363)	1,366
February 29, 2020	6,617	19,776			(1,390)	(4,153)	15,623	3,101	-	3,101	(651)	2,450
March 31, 2020	8,125	27,900			(1,706)	(5,859)	22,041	5,087	-	5,087	(1,068)	4,019
April 30, 2020	9,640	37,540			(2,024)	(7,883)	29,657	7,814	-	7,814	(1,641)	6,173
May 31, 2020	11,158	48,699			(2,343)	(10,227)	38,472	11,407	-	11,407	(2,396)	9,012
June 30, 2020	12,690	61,399			(2,665)	(12,892)	48,497	15,994	-	15,994	(3,359)	12,635
July 31, 2020	14,613	76,002			(3,069)	(15,960)	60,041	21,719	-	21,719	(4,561)	17,158
August 31, 2020	16,984	92,996			(3,567)	(19,527)	73,459	28,760	-	28,760	(6,040)	22,720
September 30, 2020	(88,354)	4,632			18,554	(973)	3,659	32,812	-	32,812	(6,890)	25,921
October 31, 2020	1,730	6,362			(363)	(1,336)	5,026	33,184	-	33,184	(6,969)	26,216
November 30, 2020	2,237	8,599			(470)	(1,806)	6,794	33,566	-	33,566	(7,049)	26,517
December 31, 2020	2,855	11,454			(600)	(2,405)	9,049	33,896	-	33,896	(7,118)	26,778
January 31, 2021	3,537	14,991			(743)	(3,148)	11,843	34,118	-	34,118	(7,165)	26,953
February 28, 2021	4,271	19,282			(897)	(4,045)	15,217	34,173	-	34,173	(7,176)	26,997
March 31, 2021	5,006	24,288			(1,051)	(5,096)	19,172	34,000	-	34,000	(7,140)	26,860
April 30, 2021	5,740	30,008			(1,205)	(6,302)	23,707	33,535	-	33,535	(7,042)	26,493
May 31, 2021	6,483	36,492			(1,362)	(7,663)	28,829	32,712	-	32,712	(6,870)	25,843
June 30, 2021	7,250	43,742			(1,522)	(9,186)	34,556	31,469	-	31,469	(6,608)	24,860
July 31, 2021	8,016	51,758			(1,683)	(10,869)	40,888	29,723	-	29,723	(6,242)	23,481
August 31, 2021	8,782	60,540			(1,844)	(12,713)	47,826	27,361	-	27,361	(5,746)	21,615
September 30, 2021	9,806	70,346			(2,059)	(14,773)	55,573	28,747	-	28,747	(6,037)	22,710
October 31, 2021	11,115	81,460			(2,334)	(17,107)	64,354	34,614	-	34,614	(7,269)	27,345
November 30, 2021	12,454	93,914			(2,615)	(19,722)	74,192	41,298	-	41,298	(8,673)	32,626
December 31, 2021	13,712	107,626			(2,879)	(22,801)	85,024	48,860	-	48,860	(10,261)	38,599
January 31, 2022	15,085	122,711			(3,168)	(25,769)	96,842	57,356	-	57,356	(12,045)	45,311
February 28, 2022	16,469	139,171			(3,456)	(29,226)	109,945	66,840	-	66,840	(14,036)	52,804
March 31, 2022	17,833	157,004			(3,745)	(32,971)	124,033	77,367	-	77,367	(16,247)	61,120
April 30, 2022	19,207	176,211			(4,034)	(37,004)	139,207	88,989	-	88,989	(18,688)	70,302
May 31, 2022	20,581	196,922			(4,322)	(41,326)	155,466	101,760	-	101,760	(21,370)	80,391
June 30, 2022	21,955	218,747			(4,611)	(45,937)	172,810	115,731	-	115,731	(24,304)	91,428
July 31, 2022	23,329	242,076			(4,899)	(50,836)	191,240	130,953	-	130,953	(27,500)	103,453
August 31, 2022	24,703	266,779			(5,188)	(56,024)	210,755	147,477	-	147,477	(30,970)	116,506
September 30, 2022	26,077	292,856			(5,476)	(61,500)	231,356	165,341	-	165,341	(34,722)	130,619
October 31, 2022	27,451	320,306			(5,765)	(67,264)	253,042	184,564	-	184,564	(38,758)	145,806
November 30, 2022	28,825	349,131			(6,053)	(73,317)	275,813	205,150	-	205,150	(43,082)	162,069
December 31, 2022	30,198	379,329			(6,342)	(79,659)	299,670	227,105	-	227,105	(47,692)	179,413
January 31, 2023	379,329	7,903		(7,903)	1,660	(78,000)	293,427	249,119	(329)	248,789	(52,246)	196,544
February 28, 2023	379,329	7,903		(15,805)	1,660	(76,340)	287,184	269,818	(1,317)	268,500	(56,385)	212,115
March 31, 2023	379,329	7,903		(23,708)	1,660	(74,680)	280,941	289,088	(2,964)	286,124	(60,086)	226,038
April 30, 2023	379,329	7,903		(31,611)	1,660	(73,021)	274,698	306,815	(5,268)	301,546	(63,325)	238,221
May 31, 2023	379,329	7,903		(39,513)	1,660	(71,361)	268,454	322,883	(8,232)	314,651	(66,077)	248,575
June 30, 2023	379,329	7,903		(47,416)	1,660	(69,702)	262,211	337,180	(11,854)	325,326	(68,318)	257,008
July 31, 2023	379,329	7,903		(55,319)	1,660	(68,042)	255,968	349,590	(16,135)	333,455	(70,026)	263,430
August 31, 2023	379,329	7,903		(63,222)	1,660	(66,383)	249,725	359,998	(21,074)	338,925	(71,174)	267,750
September 30, 2023	379,329	7,903		(71,124)	1,660	(64,723)	243,482	368,291	(26,672)	341,619	(71,740)	269,879
October 31, 2023	379,329	7,903		(79,027)	1,660	(63,063)	237,239	374,353	(32,928)	341,426	(71,699)	269,726
November 30, 2023	379,329	7,903		(86,930)	1,660	(61,404)	230,996	378,071	(39,843)	338,228	(71,028)	267,200
December 31, 2023	379,329	7,903		(94,832)	1,660	(59,744)	224,753	379,329	(47,416)	331,913	(69,702)	262,211
January 31, 2024	379,329	7,903		(102,735)	1,660	(58,085)	218,509	379,329	(55,319)	324,010	(68,042)	256,968
February 29, 2024	379,329	7,903		(110,638)	1,660	(56,425)	212,266	379,329	(63,222)	316,108	(66,385)	249,725
March 31, 2024	379,329	7,903		(118,540)	1,660	(54,766)	206,023	379,329	(71,124)	308,205	(64,723)	243,482
April 30, 2024	379,329	7,903		(126,443)	1,660	(53,106)	199,780	379,329	(79,027)	300,302	(63,063)	237,239
May 31, 2024	379,329	7,903		(134,346)	1,660	(51,447)	193,537	379,329	(86,930)	292,400	(61,404)	230,996
June 30, 2024	379,329	7,903		(142,248)	1,660	(49,787)	187,294	379,329	(94,832)	284,497	(59,744)	224,753
July 31, 2024	379,329	7,903		(150,151)	1,660	(48,127)	181,051	379,329	(102,735)	276,594	(58,085)	218,509
August 31, 2024	379,329	7,903		(158,054)	1,660	(46,468)	174,808	379,329	(110,638)	268,692	(56,425)	212,266
September 30, 2024	379,329	7,903		(165,957)	1,660	(44,808)	168,564	379,329	(118,540)	260,789	(54,766)	206,023
October 31, 2024	379,329	7,903		(173,859)	1,660	(43,149)	162,321	379,329	(126,443)	252,886	(53,106)	199,780
November 30, 2024	379,329	7,903		(181,762)	1,660	(41,489)	156,078	379,329	(134,346)	244,983	(51,447)	193,537
December 31, 2024	379,329	7,903		(189,665)	1,660	(39,830)	149,835	379,329	(142,248)	237,081	(49,787)	187,294
January 31, 2025	379,329	7,903		(197,567)	1,660	(38,170)	143,592	379,329	(150,151)	229,178	(48,127)	181,051
February 28, 2025	379,329	7,903		(205,470)	1,660	(36,510)	137,349	379,329	(158,054)	221,275	(46,468)	174,808
March 31, 2025	379,329	7,903		(213,373)	1,660	(34,851)	131,106	379,329	(165,957)	213,373	(44,808)	168,564
April 30, 2025	379,329	7,903		(221,275)	1,660	(33,191)	124,863	379,329	(173,859)	205,470	(43,149)	162,321
May 31, 2025	379,329	7,903		(229,178)	1,660	(31,532)	118,619	379,329	(181,762)	197,567	(41,489)	156,078
June 30, 2025	379,329	7,903		(237,081)	1,660	(29,872)	112,376	379,329	(189,665)	189,665	(39,830)	149,835
July 31, 2025	379,329	7,903		(244,983)	1,660	(28,213)	106,133	379,329	(197,567)	181,762	(38,170)	143,592
August 31, 2025	379,329	7,903		(252,886)	1,660	(26,553)	99,890	379,329	(205,470)	173,859	(36,510)	137,349
September 30, 2025	379,329	7,903		(260,789)	1,660	(24,893)	93,647	379,329	(213,373)	165,957	(34,851)	131,106
October 31, 2025	379,329	7,903		(268,692)	1,660	(23,234)	87,404	379,329	(221,275)	158,054	(33,191)	124,863
November 30, 2025	379,329	7,903		(276,594)	1,660	(21,574)	81,161	379,329	(229,178)	150,151	(31,532)	118,619
December 31, 2025	379,329	7,903		(284,497)	1,660	(19,915)	74,918	379,329	(237,081)	142,248	(29,872)	112,376
January 31, 2026	379,329	7,903		(292,400)	1,660	(18,255)	68,674	379,329	(244,983)	134,346	(28,213)	106,133
February 28, 2026	379,329	7,903		(300,302)	1,660	(16,596)	62,431	379,329	(252,886)	126,443	(26,553)	99,890
March 31, 2026	379,329	7,903		(308,205)	1,660	(14,936)	56,188	379,329	(260,789)	118,540	(24,893)	93,647
April 30, 2026	379,329	7,903		(316,108)	1,660	(13,277)	49,945	379,329	(268,692)	110,638	(23,234)	87,404
May 31, 2026	379,329	7,903		(324,010)	1,660	(11,617)	43,702	379,329	(276,594)	102,735	(21,574)	81,161
June 30, 2026	379,329	7,903		(331,913)	1,660	(9,957)	37,459	379,329	(284,497)	94,832	(19,915)	74,918
July 31, 2026	379,329	7,903		(339,816)	1,660	(8,298)	31,216	379,329	(292,400)	86,930	(18,255)	68,674
August 31, 2026	379,329	7,903		(347,718)	1,660	(6,638)	24,973	379,329	(300,302)	79,027	(16,596)	62,431
September 30, 2026	379,329	7,903		(355,621)	1,660	(4,979)	18,729	379,329	(308,205)	71,124	(14,936)	56,188
October 31, 2026	379,329	7,903		(363,524)	1,6							

Divided by 48  
 months (despite  
 bad labeling  
 in cell D10)

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Month	End of Period Amounts						AMA Amounts					
	Deferred Depreciation (a)	Accum Monthly (b)	Monthly Amortization (c) = (b) + 24	Accumulated Amortization (d) = Σ - (c)	Monthly DFIT 21% (e) = (d) + (c) + 21%	Accumulated DFIT (f) = Σ (e)	Rate Base Balance (g) = (b) + (d) + (f)	AMA Gross Balance (h) = AMA (b)	AMA Accum. Amortization (i) = AMA (d)	AMA Net (j) = (h) + (i)	AMA Accum DFIT (k) = AMA (f)	AMA Rate Base Balance (l) = (j) + (k)
September 30, 2019	197	197			(41)	(41)		8	-	8	(2)	6
October 31, 2019	663	860			(139)	(181)	680	52	-	52	(11)	41
November 30, 2019	1,280	2,140			(269)	(449)	1,691	177	-	177	(37)	140
December 31, 2019	1,978	4,118			(415)	(865)	3,253	438	-	438	(92)	346
January 31, 2020	2,679	6,797			(563)	(1,427)	5,370	893	-	893	(187)	705
February 29, 2020	3,418	10,215			(718)	(2,145)	8,070	1,602	-	1,602	(336)	1,265
March 31, 2020	4,197	14,411			(881)	(3,026)	11,385	2,628	-	2,628	(552)	2,076
April 30, 2020	4,979	19,391			(1,046)	(4,072)	15,319	4,036	-	4,036	(848)	3,189
May 31, 2020	5,764	25,154			(1,210)	(5,282)	19,872	5,892	-	5,892	(1,237)	4,655
June 30, 2020	6,555	31,709			(1,377)	(6,659)	25,050	8,262	-	8,262	(1,735)	6,527
July 31, 2020	7,838	39,547			(1,646)	(8,305)	31,243	11,231	-	11,231	(2,358)	8,872
August 31, 2020	9,651	49,198			(2,027)	(10,332)	38,867	14,928	-	14,928	(3,135)	11,793
September 30, 2020	(44,161)	5,037			9,274	(1,058)	3,979	17,180	-	17,180	(3,608)	13,572
October 31, 2020	2,869	7,906			(602)	(1,660)	6,246	17,675	-	17,675	(3,712)	13,963
November 30, 2020	3,716	11,622			(780)	(2,441)	9,182	18,364	-	18,364	(3,856)	14,507
December 31, 2020	4,621	16,243			(970)	(3,411)	12,832	19,264	-	19,264	(4,045)	15,219
January 31, 2021	5,567	21,810			(1,169)	(4,580)	17,230	20,395	-	20,395	(4,283)	16,112
February 28, 2021	6,549	28,360			(1,375)	(5,956)	22,404	21,776	-	21,776	(4,573)	17,203
March 31, 2021	7,532	35,892			(1,582)	(7,537)	28,355	23,428	-	23,428	(4,920)	18,508
April 30, 2021	8,515	44,407			(1,788)	(9,325)	35,081	25,365	-	25,365	(5,327)	20,038
May 31, 2021	9,502	53,909			(1,995)	(11,321)	42,588	27,605	-	27,605	(5,797)	21,808
June 30, 2021	10,501	64,410			(2,205)	(13,526)	50,884	30,166	-	30,166	(6,335)	23,831
July 31, 2021	11,500	75,911			(2,415)	(15,941)	59,969	33,044	-	33,044	(6,939)	26,104
August 31, 2021	12,500	88,410			(2,625)	(18,566)	69,844	36,193	-	36,193	(7,600)	28,592
September 30, 2021	13,499	101,909			(2,835)	(21,401)	80,508	41,863	-	41,863	(8,791)	33,072
October 31, 2021	14,498	116,407			(3,045)	(24,445)	91,961	50,420	-	50,420	(10,588)	39,832
November 30, 2021	15,497	131,904			(3,254)	(27,700)	104,204	59,953	-	59,953	(12,590)	47,362
December 31, 2021	16,496	148,400			(3,464)	(31,164)	117,236	70,471	-	70,471	(14,799)	55,672
January 31, 2022	17,495	165,895			(3,674)	(34,838)	131,057	81,981	-	81,981	(17,216)	64,765
February 28, 2022	18,494	184,389			(3,884)	(38,722)	145,667	94,486	-	94,486	(19,842)	74,644
March 31, 2022	19,493	203,882			(4,094)	(42,815)	161,067	107,986	-	107,986	(22,677)	85,309
April 30, 2022	20,492	224,374			(4,303)	(47,119)	177,256	122,485	-	122,485	(25,722)	96,763
May 31, 2022	21,491	245,865			(4,513)	(51,632)	194,234	137,981	-	137,981	(28,976)	109,005
June 30, 2022	22,490	268,356			(4,723)	(56,355)	212,001	154,477	-	154,477	(32,440)	122,037
July 31, 2022	23,489	291,845			(4,933)	(61,287)	230,557	171,972	-	171,972	(36,114)	135,858
August 31, 2022	24,488	316,333			(5,143)	(66,430)	249,903	190,466	-	190,466	(39,998)	150,468
September 30, 2022	25,487	341,821			(5,352)	(71,782)	270,038	209,959	-	209,959	(44,091)	165,868
October 31, 2022	26,486	368,307			(5,562)	(77,344)	290,962	230,452	-	230,452	(48,395)	182,057
November 30, 2022	27,485	395,792			(5,772)	(83,116)	312,676	251,943	-	251,943	(52,906)	199,035
December 31, 2022	28,485	424,277			(5,982)	(89,098)	335,179	274,433	-	274,433	(57,631)	216,802
January 31, 2023	424,277	8,839	(8,839)		1,856	(87,242)	328,196	296,694	(368)	296,326	(62,228)	234,097
February 28, 2023	424,277	8,839	(17,678)		1,856	(85,386)	321,213	317,455	(1,473)	315,982	(66,356)	249,626
March 31, 2023	424,277	8,839	(26,517)		1,856	(83,530)	314,230	336,634	(3,315)	333,319	(69,997)	265,322
April 30, 2023	424,277	8,839	(35,356)		1,856	(81,673)	307,247	354,146	(5,893)	348,253	(73,133)	273,120
May 31, 2023	424,277	8,839	(44,196)		1,856	(79,817)	300,264	369,909	(9,207)	360,702	(75,747)	284,954
June 30, 2023	424,277	8,839	(53,035)		1,856	(77,961)	293,281	383,840	(13,259)	370,581	(77,822)	292,759
July 31, 2023	424,277	8,839	(61,874)		1,856	(76,105)	286,299	395,854	(18,047)	377,808	(79,340)	298,468
August 31, 2023	424,277	8,839	(70,713)		1,856	(74,248)	279,316	405,870	(23,571)	382,299	(80,283)	302,016
September 30, 2023	424,277	8,839	(79,552)		1,856	(72,392)	272,333	413,803	(29,832)	383,971	(80,634)	303,337
October 31, 2023	424,277	8,839	(88,391)		1,856	(70,536)	265,350	419,571	(36,830)	382,742	(80,376)	302,366
November 30, 2023	424,277	8,839	(97,230)		1,856	(68,680)	258,367	423,090	(44,564)	378,526	(79,491)	299,036
December 31, 2023	424,277	8,839	(106,069)		1,856	(66,824)	251,384	424,277	(53,035)	371,242	(77,961)	293,281
January 31, 2024	424,277	8,839	(114,908)		1,856	(64,967)	244,401	424,277	(61,874)	362,403	(76,105)	286,299
February 29, 2024	424,277	8,839	(123,747)		1,856	(63,111)	237,418	424,277	(70,713)	353,564	(74,248)	279,316
March 31, 2024	424,277	8,839	(132,586)		1,856	(61,255)	230,435	424,277	(79,552)	344,725	(72,392)	272,333
April 30, 2024	424,277	8,839	(141,425)		1,856	(59,399)	223,453	424,277	(88,391)	335,886	(70,536)	265,350
May 31, 2024	424,277	8,839	(150,265)		1,856	(57,543)	216,470	424,277	(97,230)	327,047	(68,680)	258,367
June 30, 2024	424,277	8,839	(159,104)		1,856	(55,686)	209,487	424,277	(106,069)	318,208	(66,824)	251,384
July 31, 2024	424,277	8,839	(167,943)		1,856	(53,830)	202,504	424,277	(114,908)	309,369	(64,967)	244,401
August 31, 2024	424,277	8,839	(176,782)		1,856	(51,974)	195,521	424,277	(123,747)	300,529	(63,111)	237,418
September 30, 2024	424,277	8,839	(185,621)		1,856	(50,118)	188,538	424,277	(132,587)	291,690	(61,255)	230,435
October 31, 2024	424,277	8,839	(194,460)		1,856	(48,262)	181,555	424,277	(141,426)	282,851	(59,399)	223,453
November 30, 2024	424,277	8,839	(203,299)		1,856	(46,405)	174,572	424,277	(150,265)	274,012	(57,543)	216,470
December 31, 2024	424,277	8,839	(212,138)		1,856	(44,549)	167,589	424,277	(159,104)	265,173	(55,686)	209,487
January 31, 2025	424,277	8,839	(220,978)		1,856	(42,693)	160,606	424,277	(167,943)	256,334	(53,830)	202,504
February 28, 2025	424,277	8,839	(229,817)		1,856	(40,837)	153,624	424,277	(176,782)	247,495	(51,974)	195,521
March 31, 2025	424,277	8,839	(238,656)		1,856	(38,980)	146,641	424,277	(185,621)	238,656	(50,118)	188,538
April 30, 2025	424,277	8,839	(247,495)		1,856	(37,124)	139,658	424,277	(194,460)	229,817	(48,262)	181,555
May 31, 2025	424,277	8,839	(256,334)		1,856	(35,268)	132,675	424,277	(203,299)	220,978	(46,405)	174,572
June 30, 2025	424,277	8,839	(265,173)		1,856	(33,412)	125,692	424,277	(212,138)	212,138	(44,549)	167,589
July 31, 2025	424,277	8,839	(274,012)		1,856	(31,556)	118,709	424,277	(220,978)	203,299	(42,693)	160,606
August 31, 2025	424,277	8,839	(282,851)		1,856	(29,699)	111,726	424,277	(229,817)	194,460	(40,837)	153,624
September 30, 2025	424,277	8,839	(291,690)		1,856	(27,843)	104,743	424,277	(238,656)	185,621	(38,980)	146,641
October 31, 2025	424,277	8,839	(300,529)		1,856	(25,987)	97,760	424,277	(247,495)	176,782	(37,124)	139,658
November 30, 2025	424,277	8,839	(309,369)		1,856	(24,131)	90,778	424,277	(256,334)	167,943	(35,268)	132,675
December 31, 2025	424,277	8,839	(318,208)		1,856	(22,275)	83,795	424,277	(265,173)	159,104	(33,412)	125,692
January 31, 2026	424,277	8,839	(327,047)		1,856	(20,418)	76,812	424,277	(274,012)	150,265	(31,556)	118,709
February 28, 2026	424,277	8,839	(335,886)		1,856	(18,562)	69,829	424,277	(282,851)	141,426	(29,699)	111,726
March 31, 2026	424,277	8,839	(344,725)		1,856	(16,706)	62,846	424,277	(291,690)	132,587	(27,843)	104,743
April 30, 2026	424,277	8,839	(353,564)		1,856	(14,850)	55,863	424,277	(300,529)	123,747	(25,987)	97,760
May 31, 2026	424,277	8,839	(362,403)		1,856	(12,993)	48,880	424,277	(309,369)	114,908	(24,131)	90,778
June 30, 2026	424,277	8,839	(371,242)		1,856	(11,137)	41,897	424,277	(318,208)	106,069	(22,275)	83,795
July 31, 2026	424,277	8,839	(380,081)		1,856	(9,281)	34,914	424,277	(327,047)	97,230	(20,418)	76,812
August 31, 2026	424,277	8,839	(388,921)		1,856	(7,425)	27,932	424,277	(335,886)	88,391	(18,562)	69,829
September 30, 2026	424,277	8,839	(397,760)		1,856	(5,569)	20,949	424,277	(344,725)	79,552	(16,706)	62,846
October 31, 2026	424,277	8,839	(406,599)		1,856	(3,712						



