

**EXH. BDJ-JDT-1T
DOCKETS UE-220066/UG-220067 et al.
2022 PSE GENERAL RATE CASE
WITNESSES: BIRUD D. JHAVERI
JOHN D. TAYLOR**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

**Docket UE-220066
Docket UG-220067**

In the Matter of the Petition of

PUGET SOUND ENERGY

**For an Order Authorizing Deferred
Accounting Treatment for Puget Sound
Energy's Share of Costs Associated
with the Tacoma LNG Facility**

Docket UG-210918

**JOINT TESTIMONY
(NONCONFIDENTIAL) OF**

BIRUD D. JHAVERI AND JOHN D. TAYLOR

**ON BEHALF OF PUGET SOUND ENERGY IN SUPPORT OF THE
MULTIPARTY SETTLEMENT STIPULATIONS AND AGREEMENTS**

SEPTEMBER 2, 2022

**JOINT TESTIMONY (NONCONFIDENTIAL) OF
BIRUD D. JHAVERI AND JOHN D. TAYLOR
ON BEHALF OF PUGET SOUND ENERGY IN SUPPORT OF THE
MULTIPARTY SETTLEMENT STIPULATIONS AND AGREEMENTS**

LIST OF EXHIBITS

- | | |
|-----------------|--|
| Exh. BDJ-JDT-2 | Current Calculation of the Normalized Revenues from Electric Operations per the Settlement Stipulation |
| Exh. BDJ-JDT-3 | Current Calculation of Electric Cost of Service Template per the Settlement Stipulation |
| Exh. BDJ-JDT-4 | Current Calculation of Electric Rate Spread and Rate Design per the Settlement Stipulation |
| Exh. BDJ-JDT-5 | Current Calculation of Electric Area & Streetlights Rate Spread and Rate Design per the Settlement Stipulation |
| Exh. BDJ-JDT-6 | Current Calculation of Electric Bill Impacts per the Settlement Stipulation |
| Exh. BDJ-JDT-7 | Current Calculation of Electric Decoupling Allowed Revenue per the Settlement Stipulation |
| Exh. BDJ-JDT-8 | Current Calculation of Electric FPC Decoupling Allowed Revenue per the Settlement Stipulation |
| Exh. BDJ-JDT-9 | Current Calculation of Proposed Low-Income Assistance Increase per the Settlement Stipulation |
| Exh. BDJ-JDT-10 | Current Calculation of Green Direct Schedule 139 Credit per the Settlement Stipulation |
| Exh. BDJ-JDT-11 | Current Calculation of the Normalized Revenues from Gas Operations per the Settlement |
| Exh. BDJ-JDT-12 | Current Calculation of Gas Cost of Service Template per the Settlement Stipulation |
| Exh. BDJ-JDT-13 | Current Calculation of Gas Rate Spread and Rate Design per the Settlement Stipulation |

- Exh. BDJ-JDT-14 Current Calculation of Gas Bill Impacts per the Settlement Stipulation
- Exh. BDJ-JDT-15 Current Calculation of Gas Decoupling Allowed Revenue per the Settlement Stipulation
- Exh. BDJ-JDT-16 Current Calculation of Gas Capacity Resource Allocation per the Settlement Stipulation

**JOINT TESTIMONY (NONCONFIDENTIAL) OF
BIRUD D. JHAVERI AND JOHN D. TAYLOR**

**ON BEHALF OF PUGET SOUND ENERGY IN SUPPORT OF THE
MULTIPARTY SETTLEMENT STIPULATIONS AND AGREEMENTS**

1 **Q. Are you the same Birud D. Jhaveri who submitted Prefiled Direct Testimony**
2 **on January 31, 2022, on behalf of Puget Sound Energy (“PSE”) in this**
3 **proceeding?**

4 A. Yes, on January 31, 2022, I filed the Prefiled Direct Testimony of Birud D.
5 Jhaveri, Exhibit BDJ-1T, and eighteen supporting exhibits (BDJ-2 through BDJ-
6 19). On June 27, 2022, I filed revised testimony and exhibits (BDJ-1Tr, BDJ-5r,
7 BDJ-6r, BDJ-7r, BDJ-18r, and BDJ-19r).

8 **Q. Are you the same John D. Taylor who submitted Prefiled Direct Testimony**
9 **on January 31, 2022, on behalf of in this proceeding?**

10 A. Yes, on January 31, 2022, I filed the Prefiled Direct Testimony of John D. Taylor,
11 Exhibit JDT-1T, and eight supporting exhibits (JDT-2 through JDT-9).

12 **Q. What is the purpose of this testimony?**

13 A. This testimony introduces cost of service exhibits that have been updated to
14 reflect the Settlement Stipulation and Agreement on Revenue Requirement and
15 All Other Issues Except Tacoma LNG and PSE’s Green Direct Program
16 (“Settlement Stipulation”). These exhibits include:

- 1 • Exhibit BDJ-JDT-2: Current Calculation of the Normalized Revenues from
2 Electric Operations per the Settlement Stipulation (Update of Exh. BDJ-3);
- 3 • Exhibit BDJ-JDT-3: Current Calculation of Electric Cost of Service Template
4 per the Settlement Stipulation (Update of Exh. BDJ-4);
- 5 • Exhibit BDJ-JDT-4: Current Calculation of Electric Rate Spread and Rate
6 Design per the Settlement Stipulation (Update of Exh. BDJ-5r);
- 7 • Exhibit BDJ-JDT-5: Current Calculation of Electric Area & Streetlights Rate
8 Spread and Rate Design per the Settlement Stipulation (Update of Exh. BDJ-
9 6r);
- 10 • Exhibit BDJ-JDT-6: Current Calculation of Electric Bill Impacts per the
11 Settlement Stipulation (Update of Exh. BDJ-7r);
- 12 • Exhibit BDJ-JDT-7: Current Calculation of Electric Decoupling Allowed
13 Revenue per the Settlement Stipulation (Update of Exh. BDJ-9);
- 14 • Exhibit BDJ-JDT-8: Current Calculation of Electric FPC Decoupling
15 Allowed Revenue per the Settlement Stipulation (Update of Exh. BDJ-10);
- 16 • Exhibit BDJ-JDT-9: Current Calculation of Proposed Low-Income
17 Assistance Increase per the Settlement Stipulation (Update of Exh. BDJ-18r);
- 18 • Exhibit BDJ-JDT-10: Current Calculation of Green Direct Schedule 139
19 Credit per the Settlement Stipulation (Update of Exh. JAP-5);

- 1 • Exhibit BDJ-JDT-11: Current Calculation of the Normalized Revenues from
2 Gas Operations per the Settlement Stipulation (Update of Exh. JDT-3);
- 3 • Exhibit BDJ-JDT-12: Current Calculation of Gas Cost of Service Template
4 per the Settlement Stipulation (Update of Exh. JDT-4);
- 5 • Exhibit BDJ-JDT-13: Current Calculation of Gas Rate Spread and Rate
6 Design per the Settlement Stipulation (Update of Exh. JDT-5);
- 7 • Exhibit BDJ-JDT-14: Current Calculation of Gas Bill Impacts per the
8 Settlement Stipulation (Update of Exh. JDT-6);
- 9 • Exhibit BDJ-JDT-15: Current Calculation of Gas Decoupling Allowed
10 Revenue per the Settlement Stipulation (Update of Exh. JDT-7), and
- 11 • Exhibit BDJ-JDT-16: Current Calculation of Gas Capacity Resource
12 Allocation per the Settlement Stipulation (Update of Exh. JDT-8).

13 **Q. Why are you filing these exhibits?**

14 A. At the time the Settlement Stipulation was filed on August 26, 2022, the full bill
15 impacts had not yet been updated, and so only the initial estimated bill impacts
16 were provided on August 26, 2022. To accommodate for this, Section A.23.u. of
17 the Settlement Stipulation provided that PSE would make a subsequent filing by
18 September 2, 2022, with updated estimated bill impacts for electric and gas
19 customers that utilize the revenue requirement and settlement terms filed on
20 August 26, 2022.

1 **Q. Have the updates made in this filing impacted the net revenue change**
2 **presented in Exhibits A through N in the Settlement Stipulation?**

3 A. Yes, however the differences are not material. Typically, certain amounts
4 reflected in PSE's revenue requirement exhibits are obtained from cost of service
5 exhibits. Because the revenue requirement exhibits were finalized on August 26,
6 2022, prior to the full updates to the cost of service exhibits, the net revenue
7 change amounts shown on lines 27 through 39 of Exhibit B to the Settlement
8 Stipulation and lines 25 through 33 of Exhibit E to the Settlement Stipulation will
9 not agree to the cost of service exhibits submitted today. The differences are
10 immaterial and have been reflected in the work papers provided to parties. All
11 cost of service and revenue requirement amounts will be in synch for the
12 compliance filing later in this proceeding. The fact these differences would exist
13 was addressed in Exhibit A to the Settlement Stipulation, page 5, lines 10 through
14 13.

15 **Q. Does this conclude your testimony?**

16 A. Yes, it does.