

Exhibit ___ (KLE-6)
Docket U-072375
Witness: Kenneth L. Elgin

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

In the Matter of the Joint Application of

DOCKET U-072375

**PUGET HOLDINGS LLC AND PUGET
SOUND ENERGY, INC.,**

**For an Order Authorizing Proposed
Transaction**

EXHIBIT TO TESTIMONY OF

Kenneth L. Elgin

**STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

PSE Response to WUTC Staff Data Request No. 1096

June 18, 2008

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

Docket No. U-072375

**Puget Holdings LLC and Puget Sound Energy, Inc.
Joint Application for an Order Authorizing Proposed Transaction**

WUTC STAFF DATA REQUEST NO. 1096

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Referring to the applications, Appendix C, which describe the transaction commitments, please refer to Commitment 10. If PSE maintains its own corporate and debt rating, ratings for long-term debt and ratings for preferred stock will PSE still be subject to the Securities and Exchange Commission's financial reporting requirements? If not, please explain why not. Provide citations to all relevant SEC regulations for any exemption to the financial reporting requirements for PSE if the transaction takes effect. This data request does not ask for a legal conclusion; please respond to the best of PSE's understanding.

Response:

Each of the Joint Applicants objects to WUTC Staff Data Request No. 1096 as overly broad and burdensome. Securities and Exchange Commission ("SEC") regulation is generally specific to the nature of the capital security issued by an entity and to the type of investor for whom the security is issued. Neither of the Joint Applicants is in a position to determine relevant SEC regulations for hypothetical future capital securities issued by Puget Sound Energy, Inc. ("PSE") in the future. Without waiving the objection and subject thereto, the Joint Applicants provide the following response.

Rating agencies do not require SEC financial reports to issue a debt or preferred stock rating. Therefore, PSE will not be subject to the SEC financial reporting requirements to maintain its own corporate and debt ratings under Commitment 10 (Appendix C to the Joint Application).

Due to the complexities of post-closing disclosure, financial reporting and governance matters relating to New York Stock Exchange and SEC obligations, each of the Joint Applicants is willing to meet with the parties to the proceeding to describe how such mandatory obligations will or will not change. Moreover, each of PSE and Puget Energy, Inc. is willing to commit to certain voluntary disclosure, financial reporting and governance matters, even if such obligations are no longer mandatory. Each of the Joint Applicants welcomes the opportunity for such a meeting in the near future.