EXH. SEF-36 DOCKETS UE-240004/UG-240005 et al. 2024 PSE GENERAL RATE CASE WITNESS: SUSAN E. FREE

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

In the Matter of the Petition of

PUGET SOUND ENERGY

For an Accounting Order Authorizing deferred accounting treatment of purchased power agreement expenses pursuant to RCW 80.28.410

Docket UE-240004 Docket UG-240005

(consolidated)

Docket UE 230810 (consolidated)

EIGHTH EXHIBIT (NONCONFIDENTIAL) TO THE PREFILED REBUTTAL TESTIMONY OF

SUSAN E. FREE

ON BEHALF OF PUGET SOUND ENERGY

SEPTEMBER 18, 2024

PUGET SOUND ENERGY - GAS REVENUES AND EXPENSES 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

			AMA		EOP		EOP		EOP		AMA		AMA
			12ME JUNE 2023		RESTATED	PROFORMA	DEC 2023 ADJUSTED	2024 GAP YEAR	ADJUSTED RESULTS	2025 RATE YEAR 1	ADJUSTED RESULTS	2026 RATE YEAR 2	ADJUSTED RESULTS
LINE	DESCRIPTION	0/1-	TEST	RESTATING	RESULTS OF	PERIOD		PROVISIONAL	START OF	PROVISIONAL	END OF	PROVISIONAL	END OF
NO. 15	DESCRIPTION SALES TO CUSTOMERS	%'s	YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	KATE YEAR I	ADJUSTMENTS	RATE YEAR I	ADJUSTMENTS	RATE YEAR 2
16													
17	REMOVE SCH. 141D - SALES	√		(1,572,845)									
18	ANNUALIZE DIST. PIPE SCH. 141D	√		2,964,724									
19	REMOVE SCH. 141N_G - SALES	√		822,488									
	ANNUALIZE RATE PLAN SCH. 141N	√		(1,560,436)									
	REMOVE SCH. 141RA_G - SALES	√		(23,537,160)									
22	ANNUALIZE RATE PLAN SCH. 141R	√		44,651,002									
23	REMOVE ERF SCH. 141 - SALES	√		(141,410)									
24	REMOVE PP EDIT SCH. 141X - SALES	√		(1,237,568)									
25	REMOVE TAX REFORM SCH. 141Y - SALES	√		565									
26	REMOVE UP EDIT SCH. 141Z - SALES	√		1,264,106									
	REMOVE CRM SCH. 149	√				(11,478,598)							
	OTHER ADJUSTMENTS	√		251,691									
	REMOVE DIST. PIPE SCH. 141D	√				(2,964,724)							
	REMOVE RATE PLAN SCH. 141N	~				1,560,436							
	REMOVE RATE PLAN SCH. 141R	√				(44,651,002)							
	2022 GRC ADJUSTMENT (1)	√		21,521,924									
	LARGE CUSTOMER ADJUSTMENT (2)	~		(774,015)									
34								(10.250.420)		(0.525.500)		(2,540,025)	
	FORECAST VOL. ADJUSTMENT							(10,379,439)		(8,527,589)		(2,749,025)	
36 37 38	ADJUSTMENTS TO SALES TO CUSTOMERS			42,653,066	-	(57,533,887)	-	(10,379,439)	-	(8,527,589)		(2,749,025)	
	OTHER OPERATING REVENUES												
41 42 43	REMOVE SCH. 141D REVENUE RESERVE REMOVE PP EDIT SCH. 141N_G - RENTALS REMOVE PP EDIT SCH. 141RA_G - RENTALS	√		1,502,765									
	REMOVE PP EDIT SCH. 141X - RENTALS			-									
	REMOVE TAX REFORM SCH. 141Y - RENTALS	1		-									
	REMOVE ERF SCH. 141 - RENTALS	~		-									
	REMOVE RENTALS REVENUE (1) REMOVE DECOUPLING DEFERRALS	v ./		(374)		(479,275)							
	REMOVE PGA CURTAILMENT REVENUE (2)					(357,661)							
	REMOVE PLR DEFERRAL (3)			1,270,885		(557,001)							
50 51 52		•		1,270,005									
53	REMOVE STORAGE RENT REVENUE (6)	√		(2,661,744)									
54	SUB-TOTAL OTHER OPERATING REVNUE		-	111,532	-	(836,936)	-	-	-	-		-	
55													
	TOTAL INCREASE (DECREASE) IN REVENUES		-	42,764,598	-	(58,370,823)	-	(10,379,439)	-	- (8,527,589)	-	- (2,749,025)	
57 58													
	OPERATING EXPENSES:												
60		√											
61	REMOVE GAS COSTS ASSOCIATED WITH STORAGE RENT REVENUE	1											
	TOTAL INCREASE (DECREASE) IN COSTS			-	-	-	-	-	-		-	-	
63													
	UNCOLLECTIBLES @	0.2891%		123,632	0	(168,750)	0			(,,	0	(
	ANNUAL FILING FEE @	0.5000%	0	213,823	0	(291,854)	0		0		0	1.11	
	STATE UTILITY TAX @	3.8409%		1,642,545	0	(2,241,965)	0	(398,664)	0	(==);===)	0	(100,007)	
68	INCREASE (DECREASE) TAXES OTHER THAN FIT		0	1,980,001	0	(2,702,569)	0		0	()	0	()	
	INCREASE (DECREASE) OPERATING INCOME		-	40,784,597	-	(55,668,254)	-	(9,898,871)	-		-	(2,621,745)	
70	INCREASE (DECREASE) FIT @	21%	-	8,564,765 \$ 32,219,832	-	(11,690,333) \$ (43,977,920)	-	(2,078,763) \$ (7,820,108)		(1,707,880) • \$ (6,424,882)	-	(550,566) · \$ (2,071,179) \$	
	INCREASE (DECREASE) NOI							\$ (7,820,108)				 \$ (2,071,179) \$ 	

73 Note 1 2022 GRC rates effective January 7, 2023 (UG-220067)

74 Note 2 Adjustment to remove large Sch. 87T customer shutting down operations in 2023.

75 Note 3 Adjustment to move Puget LNG revenues from Sch. 87T to proposed Sch. 88T.

PUGET SOUND ENERGY - GAS PASS-THROUGH REVENUE & EXPENSE 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

			AMA		EOP
LINE NO.	DESCRIPTION	%'s	12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS
16	REMOVE REVENUES ASSOCIATED WITH RIDERS:				
17	REMOVE LOW INCOME RIDER - SCHEDULE 129		\$ 2,838,227		
18	REMOVE CONSERVATION TRACKER - SCHEDULE 120		23,465,709	(23,465,709)	
19	REMOVE PROPERTY TAX TRACKER - SCHEDULE 140		21,824,180	(21,824,180)	
20 21	REMOVE PGA REVNUES SCHEDULE 101 REMOVE REVENUE ASSOC WITH PGA AMORTIZATION - SCHEDULE 106		567,469,958	(567,469,958)	
21	REMOVE REVENUE ASSOC WITH FOR AMORTIZATION - SCHEDULE 100 REMOVE CARBON OFFSET - SCHEDULE 137		37,292,559 1,637,722	(37,292,559) (1,637,722)	
22	REMOVE CARBON OFFSET - SCHEDULE 137 REMOVE OTHER ASSOC WITH CARBON OFFSET - SCHEDULE 137		(764,670)	764,670	
23	REMOVE OTHER ASSOC WITH CARBON OFFSET - SCHEDOLE 137 REMOVE vRNG - SCHEDULE 138		514,048	(514,048)	
25	REMOVE OTHER ASSOC WITH vRNG - SCHEDULE 138		(20,587)	20,587	
26	REMOVE DECOUPLING SCH 142 REVENUE		10,761,435	(10,761,435)	
27	REMOVE DECOUPLING SCH 142 SURCHARGE AMORT EXPENSE		(10,273,082)	10,273,082	
28	REMOVE MUNICIPAL TAXES ASSOC WITH SALES TO CUSTOMERS		61,857,847	(61,857,847)	
29	REMOVE ERF SCH. 141 - SALES		-		
30	REMOVE ERF SCH. 141 - RENTALS				
31	REMOVE PROPERTY TAX TRACKER ASSOC WITH OTHER OPRG REV		-	-	
32	REMOVE MUNICIPAL TAXES ASSOC WITH OTHER OPRTG REV		-	-	
33	TOTAL (INCREASE) DECREASE REVENUES		716,603,346	(716,603,346)	-
34 35	DECREASE REVENUE SENSITIVE ITEMS FOR DECREASE IN REVENUES:				
36	UNCOLLECTIBLES @	0.28910%	2,072,559	(2,072,559)	
37	ANNUAL FILING FEE	0.5000%	3,584,501	(3,584,501)	-
38	STATE UTILITY TAX	3.84090%	27,535,422	(27,535,422)	-
39	TOTAL		33,192,482	(33,192,482)	-
40					
41	REMOVE EXPENSES ASSOCIATED WITH RIDERS				
42	REMOVE LOW INCOME AMORTIZATION - SCHEDULE 129	0.952695		(2,703,966)	-
43 44	REMOVE CONSERVATION AMORTIZATION - SCHEDULE 120 REMOVE PROPERTY TAX AMORTIZATION EXP - SCHEDULE 140	0.954400 0.954436		(22,395,680)	-
44 45	REMOVE PROFERT THAT AMONTIZATION EAF - SCHEDULE 140 REMOVE PGA GAS COSTS SCHEDULE 101	0.954430		(20,829,778) (544,647,470)	-
46		0.555702	511,017,170	(311,017,170)	
47					
48					
49	REMOVE PGA DEFERRAL AMORTIZATION EXP - SCHEDULE 106	0.955619	35,637,472	(35,637,472)	-
50	REMOVE CARBON OFFSET 805 EXPENSE - SCHEDULE 137	0.947574	· · · · ·	(613,110)	-
51	REMOVE CARBON OFFSET 908 EXPENSE - SCHEDULE 137		50,107	(50,107)	-
52 53	REMOVE CARBON OFFSET 909 EXPENSE - SCHEDULE 137 REMOVE CARBON OFFSET 4081 EXPENSE - SCHEDULE 137		97,927 5,960	(97,927) (5,960)	-
54	REMOVE CARBON OFFSET 926 EXPENSE - SCHEDULE 137		20,089	(20,089)	
55	REMOVE CARBON OFFSET 805 EXPENSE - SCHEDULE 138	1.193272	,	(563,887)	-
56	REMOVE CARBON OFFSET 908 EXPENSE - SCHEDULE 138		22,144	(22,144)	-
57	REMOVE CARBON OFFSET 909 EXPENSE - SCHEDULE 138		(56)	56	-
58	REMOVE CARBON OFFSET 4081 EXPENSE - SCHEDULE 138		1,564	(1,564)	
59 60	REMOVE CARBON OFFSET 926 EXPENSE - SCHEDULE 138 REMOVE MUNICIPAL TAXES ASSOC WITH SALES TO CUSTOMERS	0.956579	5,272 59,171,891	(5,272) (59,171,891)	
61	TOTAL INCREASE (DECREASE) EXPENSE	0.950579	686,766,262	(686,766,262)	
62			,	(****,***,_**_)	
63	INCREASE (DECREASE) OPERATING INCOME BEFORE FIT		(3,355,397)	3,355,397	-
64	INCREASE (DECREASE) FIT (LINE 30 * 21%)	21.00%	(704,633)	704,633	-
65	INCREASE (DECREASE) NOI		\$ (2,650,763)	\$ 2,650,763	\$ -
66					
67 68	SALES TO CUSTOMERS		\$ 727,661,685	\$ (727,661,685)	¢
69	OTHER OPERATING REVENUES		(11,058,339)	11,058,339	ъ - -
70	TOTAL ADJUSTMENTS TO REVENUES		\$ 716,603,346		
71				. ,,- *)	
72	PURCHASED AND INTERCHANGED		\$ 581,461,939	\$ (581,461,939)	
73	CUSTOMER ACCTS EXPENSES		2,072,559	(2,072,559)	
74	CUSTOMER SERVICE EXPENSES		2,874,088	(2,874,088)	
75	CONSERVATION AMORTIZATION		22,395,680	(22,395,680)	
76 77	ADMIN & GENERAL EXPENSE TAXES OTHER THAN INCOME TAXES		3,609,863 107,544,614	(3,609,863) (107 544 614)	
77 78	IAXES OTHER THAN INCOME TAXES INCOME TAXES		107,544,614 (704,633)	(107,544,614) 704,633	
79	TOTAL OPERATING REV. DEDUCT.		\$ 719,254,110	\$ (719,254,110)	E 1 65
					Exh. SE

Note: Amounts in bold and italics are different from February 15, 2024 Original filing.

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PUGET SOUND ENERGY - GAS TEMPERATURE NORMALIZATION 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

				AMA				EOP
LINE NO.	DESCRIPTION	%'s	12N	1E JUNE 2023 TEST YEAR	-	RESTATING DJUSTMENTS	R	RESTATED ESULTS OF PERATIONS
15				NON	-DE(COUPLED THER	MS	
16	NON-DECOUPLED THERMS / DECOUPLED THERMS			245,288,096		(2,920,641)		242,367,456
17								
18	AVERAGE PRICING PER THERM		\$	0.164456	\$	0.164456	\$	0.164456
19								
20	TEMP. NORM ADJUSTMENT FOR NON-DECOUPLED / DECOUPLED	REVENUES	\$	40,339,023	\$	(480,316)	\$	39,858,707
21								
22	UNCOLLECTIBLES @	0.002891		116,620		(1,389)		115,232
23	ANNUAL FILING FEE @	0.5000%		201,695		(2,402)		199,294
24	STATE UTILITY TAX @	0.038409		1,549,382		(18,448)		1,530,933
25	INCREASE (DECREASE) EXPENSE			1,867,697		(22,239)		1,845,458
26								
27	INCREASE (DECREASE) OPERATING INCOME BEFORE INCOME TA	XES		38,471,326		(458,077)		38,013,249
28								
29	INCREASE (DECREASE) FIT @	0.210000		8,078,978		(96,196)		7,982,782
30	INCREASE (DECREASE) NOI		\$	30,392,348	\$	(361,881)	\$	30,030,466
31								

PUGET SOUND ENERGY - GAS FEDERAL INCOME TAX 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

		_	AMA		EOP		EOP		EOP		AMA		AMA
LINE NO.	DESCRIPTION	%'s	12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2023 ADJUSTED RESULTS OF OPERATIONS	2024 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2025 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2026 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2
17 18	INCREASE(DECREASE) FIT DFIT ALL OTHER DFIT EDIT REVERSALS DFIT FLOW-THROUGH REVERSALS		\$ 45,229,649 (7,579,228)	\$ 1,966,090 7,222,499 (7,676,440) 879,453	\$ 47,195,739 (356,729) (7,676,440) 879,453	\$ - 41,987 (175,092)	\$ 47,195,739 (356,729) (7,634,453) 704,361		\$ 47,195,739 (356,729) (7,294,710) 713,432	\$ - (4,189,435) 205,150	\$ 47,195,739 (356,729) (11,484,145) 918,582	\$ - (133,408) (51,190)	\$ 47,195,739 (356,729) (11,617,553) 867,392
20 21	INCREASE (DECREASE) FIT	-	37,650,420	2,391,602	40,042,022	(133,105)	,	348,815	40,257,732	(3,984,285)	36,273,447	(184,599)	
	INCREASE(DECREASE) NOI	-	(37,650,420)	(2,391,602)	(40,042,022)	133,105	(39,908,917)	(348,815)	(40,257,732)	3,984,285	(36,273,447)	184,599	(36,088,848)

24

25

26

27 NOTE: ADJUSTMENTS TO ADIT ARE MADE IN ALL OTHER ADJUSTMENTS WITH RATE BASE COMPONENTS

Adj. 36.05

PUGET SOUND ENERGY - GAS TAX BENEFIT OF INTEREST 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

			AMA		EOP		EOP		EOP		AMA		AMA
							DEC 2023	2024	ADJUSTED	2025	ADJUSTED	2026	ADJUSTED
			12ME JUNE 2023		RESTATED	PROFORMA	ADJUSTED	GAP YEAR	RESULTS	RATE YEAR 1	RESULTS	RATE YEAR 2	RESULTS
LINE			TEST	RESTATING	RESULTS OF	PERIOD	RESULTS OF	PROVISIONAL	START OF	PROVISIONAL	END OF	PROVISIONAL	END OF
NO.	DESCRIPTION	%'s	YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 2
16 RATE	EBASE		\$ -	\$ 2,910,473,036	\$ 2,910,473,036	\$ (108,023,659)	\$ 2,802,449,377	\$ 98,340,848	\$ 2,900,790,225	\$ (34,286,232)	\$ 2,866,503,993	\$ (3,375,697) \$	2,863,128,296
17													
18 NET F	RATE BASE												
19													
20 WEIG	HTED COST OF DEBT			2.63%	2.63%	2.63%	2.63%	2.63%	2.63%	2.67%	2.67%	2.63%	2.63%
21 PROF	FORMA INTEREST		-	76,545,441	76,545,441	(2,841,022)	73,704,419	2,586,364	76,290,783	244,874	76,535,657	(1,235,382)	75,300,274
22													
23 INCRI	EASE (DECREASE) FIT @	21%	-	(16,074,543)	(16,074,543)	596,615	(15,477,928)) (543,137)	(16,021,064)	(51,423)	(16,072,488)	259,430	(15,813,058)
24 INCRI	EASE (DECREASE) NOI		-	16,074,543	16,074,543	(596,615)	15,477,928	543,137	16,021,064	51,423	16,072,488	(259,430)	15,813,058

36.06

PUGET SOUND ENERGY - GAS BAD DEBT EXPENSE 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

		-		AMA			EOP
LINE NO.	DESCRIPTION	%'s	12N	AE JUNE 2023 TEST YEAR	RESTATING DJUSTMENTS	R	RESTATED ESULTS OF PERATIONS
16 17 18	UNCOLLECTIBLES CHARGED TO EXPENSE		\$	4,086,558	\$ (269,672)	\$	3,816,886
19	INCREASE (DECREASE) FIT	21%	\$	(858,177)	\$ 56,631	\$	(801,546)
20	INCREASE (DECREASE) NOI		\$	(3,228,381)	\$ 213,041	\$	(3,015,340)

PUGET SOUND ENERGY - GAS RATE CASE EXPENSE 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

				AMA				EOP
			12N	ME JUNE 2023			R	RESTATED
LINE				TEST	R	RESTATING	RI	ESULTS OF
NO.	DESCRIPTION	%'s		YEAR	AD	JUSTMENTS	OF	PERATIONS
16	EXPENSES TO BE NORMALIZED:							
17	EXPENSES OF LAST 2 COMPLETED GRCS							
18	2021 AND 2019 GRC EXPENSES TO BE NORMALIZED		\$	1,096,831	\$	232,169	\$	1,329,000
19	TOTAL INCREASE (DECREASE) EXPENSE			1,096,831		232,169		1,329,000
20								
21	INCREASE(DECREASE) FIT @ 21%	21%		(230,335)		(48,755)		(279,090)
22	INCREASE(DECREASE) NOI		\$	(866,496)	\$	(183,414)	\$	(1,049,910)

PUGET SOUND ENERGY - GAS EXCISE TAX 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

		r		AMA			EOP
LINE NO.	DESCRIPTION	%'s	12N	AE JUNE 2023 TEST YEAR		RESTATING DJUSTMENTS	RESTATED RESULTS OF OPERATIONS
110.		70 3		1 LAN	111		OT LIMITION (5
16	EXCISE TAXES		\$	51,494,329	\$	859	\$ 51,495,187
17	INCREASE(DECREASE) EXCISE TAX	-		51,494,329		859	51,495,187
18							
19	INCREASE(DECREASE) OPERATING EXPENSE			51,494,329		859	51,495,187
20	INCREASE(DECREASE) FIT @	21%		(10,813,809)		(180)	(10,813,989)
21	INCREASE(DECREASE) NOI		\$	(40,680,520)	\$	(678)	\$ (40,681,198)

36.09

PUGET SOUND ENERGY - GAS EMPLOYEE INSURANCE 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

		_	AMA				EOP			EOP
LINE NO.	DESCRIPTION		12ME JUNE 2023 TEST YEAR	R	ESTATING JUSTMENTS	RI	ESTATED ESULTS OF PERATIONS	PROFORMA PERIOD DJUSTMENTS	A RI	DEC 2023 DJUSTED ESULTS OF ERATIONS
16	BENEFIT CONTRIBUTION:									
17	NON-UNION EMPLOYEES		\$ 9,129,729	9 \$	(15,395)	\$	9,114,333	\$ 373,376	\$	9,487,709
18	UNION EMPLOYEES		4,017,463	5	(21,724)	\$	3,995,741	179,900	\$	4,175,640
19	TOTAL INSURANCE COSTS		13,147,194	1	(37,119)		13,110,074	553,275		13,663,349
20										
21	APPLICABLE TO OPERATIONS @	46.58%	6,123,58	1 \$	(17,289)	\$	6,106,292	\$ 257,700	\$	6,363,991
22	CHARGED TO EXPENSE		6,242,47	7	-	\$	6,242,477	-	\$	6,242,477
23	INCREASE (DECREASE) EXPENSE		(118,890	5)	(17,289)		(136,185)	257,700		121,514
24										
25	INCREASE (DECREASE) FIT @	21%	24,968	8	3,631		28,599	(54,117)		(25,518)
26										
27	INCREASE(DECREASE) NOI	:	\$ 93,928	8 \$	13,658	\$	107,586	\$ (203,583)	\$	(95,996)

PUGET SOUND ENERGY - GAS INJURIES & DAMAGES 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

			-	AMA			EOP
LINE NO.	DESCRIPTION	%'s	12N	1E JUNE 2023 TEST YEAR	RESTATING DJUSTMENTS	RE	ESTATED SULTS OF ERATIONS
16	INJURIES & DAMAGES ACCRUALS		\$	(5,000)	\$ (16,667)	\$	(21,667)
17 18	INJURIES & DAMAGES PAYMENTS IN EXCESS OF ACCRUALS INCREASE/(DECREASE) IN EXPENSE			450,050 445,050	(7,376) (24,043)		442,674 421,007
19							
20	INCREASE/(DECREASE) IN EXPENSE		\$	445,050	\$ (24,043)	\$	421,007
21	INCREASE (DECREASE) FIT @	21%		(93,461)	5,049		(88,412)
22							
23	INCREASE (DECREASE) NOI		\$	(351,590)	\$ 18,994	\$	(332,596)

PUGET SOUND ENERGY - GAS INCENTIVE PAY 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

			AMA		EOP		EOP		EOP		AMA		AMA
							DEC 2023	2024	ADJUSTED	2025	ADJUSTED	2026	ADJUSTED
			12ME JUNE 2023		RESTATED	PROFORMA	ADJUSTED	GAP YEAR	RESULTS	RATE YEAR 1	RESULTS	RATE YEAR 2	RESULTS
LINE			TEST	RESTATING	RESULTS OF	PERIOD	RESULTS OF	PROVISIONAL	START OF	PROVISIONAL	END OF	PROVISIONAL	END OF
NO.	DESCRIPTION	%'s	YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 2
16													
16	INCENTIVE / MERIT PAY:		¢ 7.025	¢ (2.200)	e 1.645	e 265	¢ 5010	¢ 160	¢ 5.170	e 20	¢ 5.000	¢ 2	¢ 5011
1/	PRODUCTION MANUF. GAS		\$ 7,025								• • • • • • • •		
18	OTHER GAS SUPPLY		187,212	(58,718)	128,494	10,088	138,582	· · · · · ·	143,006	1,049	144,055	83	144,138
19	STORAGE, LNG T&G		126,771	(41,245)	85,525	6,715	92,240	2,944	95,185	698	95,883	55	95,938
20	TRANSMISSION		-	-	-	-	-	-	-	-	-	-	-
21	DISTRIBUTION		1,969,955	(663,620)	1,306,335	102,514	1,408,850	44,973	1,453,823	10,669	1,464,491	844	1,465,335
22	CUSTOMER ACCTS		441,704	(149,741)	291,963	22,922	314,885	10,052	324,937	2,384	327,321	189	327,510
23	CUSTOMER SERVICE		78,080	(24,495)	53,585	4,202	57,787	1,845	59,632	438	60,069	35	60,104
24	SALES		(5,047)	1,809	(3,238)	(254)	(3,493) (111)	(3,604)	(26)	(3,631)) (2)	(3,633)
25	ADMIN. & GENERAL		1,222,353	(347,581)	874,772	68,731	943,503	30,118	973,621	7,144	980,766	565	981,331
26	TOTAL INCENTIVE / MERIT PAY		\$ 4,028,053	\$ (1,285,971)	\$ 2,742,081	\$ 215,283	\$ 2,957,365	\$ 94,404	\$ 3,051,769	\$ 22,394	\$ 3,074,163	\$ 1,772	\$ 3,075,935
27				s -	\$ -	\$ -	\$ -	\$ -	\$ -	s -	\$ -	\$ -	\$ -
28	PAYROLL TAXES ASSOCI WITH MERIT PAY		354,066	(113,037)	241,029	18,923	259,952	8,298	268,250	1,968	270,219	156	270,375
29	INCREASE (DECREASE) IN EXPENSE		\$ 4,382,118	\$ (1,399,008)	\$ 2,983,110	\$ 234,206	\$ 3,217,317	\$ 102,702	\$ 3,320,019	\$ 24,363	\$ 3,344,382	\$ 1,928	\$ 3,346,309
30				-	-	-	-	-	-	-	-	-	-
31	INCREASE (DECREASE) FIT @	21%	(920,245)	293,792	(626,453)	(49,183)	(675,637) (21,567)	(697,204)	(5,116)	(702,320)) (405)	(702,725)
32	INCREASE (DECREASE) NOI		\$ (3,461,874)	\$ 1,105,216	\$ (2,356,657)	\$ (185,023)	\$ (2,541,680) \$ (81,135)	\$ (2,622,815)	\$ (19,247)	\$ (2,642,062)	\$ (1,523)	\$ (2,643,584)

PUGET SOUND ENERGY - GAS INVESTMENT PLAN 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

				AMA			EOP
LINE NO.	DESCRIPTION	%'s	12M	IE JUNE 2023 TEST YEAR	ESTATING USTMENTS	R	RESTATED ESULTS OF PERATIONS
16	NON-UNION (INC. EXECUTIVES)						
17	INVESTMENT PLAN APPLICABLE TO MANAGEMENT			\$5,446,332	\$379,065		\$5,825,396
18							
19	IBEW						
20	INVESTMENT PLAN APPLICABLE TO IBEW			\$1,846,545	27,698		1,874,243
21							
22	UA						
23	INVESTMENT PLAN APPLICABLE TO UA			448,588	3,925		452,513
24							
25	TOTAL						
26	TOTAL PROFORMA COSTS		\$	7,741,464	\$ 410,688	\$	8,152,152
27							
28	COSTS APPLICABLE TO OPERATIONS	47%		3,605,749	191,287		3,797,036
29							
30	INCREASE (DECREASE) IN EXPENSE		\$	3,605,749	\$ 191,287	\$	3,797,036
31							
32	INCREASE(DECREASE) OPERATING EXPENSE		\$	3,605,749	\$ 191,287	\$	3,797,036
33				/			/
34	INCREASE (DECREASE) FIT @	21%		(757,207)	(40,170)		(797,378)
35 36	INCREASE (DECREASE) NOI		\$	(2,848,542)	\$ (151,116)	\$	(2,999,658)

Adj. 36.13

PUGET SOUND ENERGY - GAS INTEREST ON CUSTOMER DEPOSITS 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

			AMA		EOP
LINE NO.	DESCRIPTION	%'s	12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS
16 17	INTEREST EXPENSE AT MOST CURRENT INTEREST RATE		\$-	\$ 30,504	\$ 30,504
18	INCREASE (DECREASE) NOI		\$-	\$ (30,504)	\$ (30,504)

PUGET SOUND ENERGY - GAS PROPERTY AND LIAB INSURANCE 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

		Γ		AMA		EOP	
LINE NO.	DESCRIPTION	%'s	12	ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	
110.	DESCRIPTION	/0 3		TEAK	ADJUSTIMENTS	OTERATIONS	
16	PROPERTY INSURANCE EXPENSE			353,501	170,576		524,076
17	LIABILITY INSURANCE EXPENSE (NOT)	E 1)		3,485,252	380,064		3,865,316
18	INCREASE(DECREASE) EXPENSE	_	\$	3,838,753	\$ 550,639	\$	4,389,392
19							
20	INCREASE (DECREASE) FIT @	21%		(806,138)	(115,634)		(921,772)
21	INCREASE (DECREASE) NOI	-	\$	(3,032,615)	\$ (435,005)	\$	(3,467,620)
22		=					

22

 $23 \quad ({\tt NOTE 1}) {\tt INSURANCE PREMIUMS RELATED TO WILDFIRE COVERAGE ARE {\tt INCLUDED IN THESE RESTATING / PROFORMA ADJUSTMENTS}$

24 THESE PREMIUMS ARE REMOVED FROM THE REVENUE REQUIREMENT IN THE O&M ADJUSTMENT, AS O&M AMOUNTS FOR 2025 AND 2026 DO NOT CONTAIN WILDFIRE PREMIUMS.

25 WILDFIRE PREMIUMS FOR THE RATE YEARS ARE SEPARATELY ESTIMATED AND REQUESTED FOR RECOVERY IN A SEPARATE RATE SCHEDULE, SCHEDULE 141WFD

36.14

Adj. 36.15

PUGET SOUND ENERGY - GAS DEFERRED GAINS AND LOSSES ON PROPERTY SALES 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

		-	AMA		EOP		EOP		EOP		AMA		AMA
							DEC 2023	2024	ADJUSTED	2025	ADJUSTED	2026	ADJUSTED
			12ME JUNE 2023		RESTATED	PROFORMA	ADJUSTED	GAP YEAR	RESULTS	RATE YEAR 1	RESULTS	RATE YEAR 2	RESULTS
LINE			TEST	RESTATING	RESULTS OF	PERIOD	RESULTS OF	PROVISIONAL	START OF	PROVISIONAL	END OF	PROVISIONAL	END OF
NO.	DESCRIPTION	%'s	YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 2
16	AMORTIZATION OF NET DEFERRED GAIN												
17	APPROVED IN UE-190531 & PENDING APPROVAL			:	\$-		\$ -		\$ -		\$ -		\$ -
18	WATER HEATERS PROPERTY LOSS (2 yr amort)		923,313.30	984,867.94	1,908,181.24		1,908,181.24		1,908,181.24		1,908,181	(1,877,404)	30,777
19	INCREASE (DECREASE) EXPENSE		923,313	984,868	1,908,181	-	1,908,181	-	1,908,181	-	1,908,181	(1,877,404)	30,777
20													
21	INCREASE (DECREASE) FIT	21%	(193,896)	(206,822)	(400,718)	-	(400,718)	-	(400,718)	-	(400,718)	394,255	(6,463)
22	INCREASE (DECREASE) NOI		\$ (729,418)	\$ (778,046) \$	\$ (1,507,463)	\$-	\$ (1,507,463)	\$ -	\$ (1,507,463)	\$-	\$ (1,507,463)	\$ 1,483,149	\$ (24,314)

36.16

PUGET SOUND ENERGY - GAS D&O INSURANCE 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

				AMA			EOP
LINE NO.	DESCRIPTION	%'s	12	ME JUNE 2023 TEST YEAR	A	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS
16	D & O INS. CHG EXPENSE		\$	100,837	\$	(16,580)	\$ 84,257
17							
18	INCREASE (DECREASE) IN EXPENSE		\$	100,837	\$	(16,580)	\$ 84,257
19							
20	INCREASE(DECREASE) OPERATING EXPENSE (LINE 18)		\$	100,837	\$	(16,580)	\$ 84,257
21							
22	INCREASE (DECREASE) FIT @	21%		(21,176)		3,482	(17,694)
23	INCREASE (DECREASE) NOI		\$	(79,661)	\$	13,098	\$ (66,563)

36.17

PUGET SOUND ENERGY - GAS PENSION PLAN 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

				AMA			EOP
LINE NO.	DESCRIPTION	%'s	12	ME JUNE 2023 TEST YEAR	RESTATING DJUSTMENTS	R	RESTATED ESULTS OF PERATIONS
16	QUALIFIED RETIREMENT FUND		\$	896,431	\$ 1,414,165	\$	2,310,597
17	INCREASE(DECREASE) EXPENSE		\$	896,431	\$ 1,414,165	\$	2,310,597
18							
19	INCREASE (DECREASE) FIT	21%		(188,251)	(296,975)		(485,225)
20	INCREASE (DECREASE) NOI		\$	(708,181)	\$ (1,117,190)	\$	(1,825,371)

36.18

PUGET SOUND ENERGY - GAS WAGE INCREASE 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

				AMA			EOP
LINE NO.	DESCRIPTION	%'s	12N	IE JUNE 2023 TEST YEAR	ESTATING IUSTMENTS	RI	ESTATED ESULTS OF PERATIONS
16	WAGES:						
17	PRODUCTION MANUF. GAS		\$	101,542	\$ 3,086	\$	104,628
18	OTHER GAS SUPPLY			2,705,622	188,280		2,893,902
19	STORAGE, LNG T&G			1,832,098	94,028		1,926,126
20	TRANSMISSION			-	-		-
21	DISTRIBUTION			28,470,221	949,028		29,419,249
22	CUSTOMER ACCTS			6,383,583	191,847		6,575,429
23	CUSTOMER SERVICE			1,128,426	78,516		1,206,941
24	SALES			(72,934)	-		(72,934)
25	ADMIN. & GENERAL			17,665,693	2,036,435		19,702,128
26	TOTAL WAGE INCREASE			58,214,249	3,541,219		61,755,468
27							
28	PAYROLL TAXES			4,192,011	161,104		4,353,115
29	TOTAL WAGES & TAXES			62,406,260	3,702,323		66,108,583
30							
31	INCREASE (DECREASE) OPERATING EXPENSE		\$	62,406,260	\$ 3,702,323	\$	66,108,583
32	INCREASE (DECREASE) FIT @ 21%	21%		(13,105,315)	(777,488)		(13,882,802)
33	INCREASE (DECREASE) NOI		\$	(49,300,945)	\$ (2,924,835)	\$	(52,225,780)

PUGET SOUND ENERGY - GAS AMA TO EOP RATE BASE 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

			AMA		EOP
LINE NO.	DESCRIPTION	1	2ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS
	RATE BASE:				
16	GROSS UTILITY PLANT IN SERVICE	\$	5,489,997,434	\$ 89,690,639	\$ 5,579,688,073
17	ACCUM DEPR AND AMORT		(2,082,138,429)	(37,040,807)	(2,119,179,236)
18	DEFERRED DEBITS AND CREDITS		18,088,017	(1,424,003)	16,664,015
19	DEFERRED TAXES		(602,543,825)	6,893,325	(595,650,501)
20	ALLOWANCE FOR WORKING CAPITAL		127,273,381	(8,245,213)	119,028,167
21	OTHER		(1,782,190)	581,493	(1,200,698)
22	TOTAL RATE BASE	\$	2,948,894,387	\$ 50,455,434	\$ 2,999,349,821

36.19

PUGET SOUND ENERGY - GAS UPDATE DEPR RATES 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

		ĺ		AMA				ЕОР
LINE NO.	DESCRIPTION		12N	ME JUNE 2023 TEST YEAR		STATING JSTMENTS	RF	ESTATED CSULTS OF ERATIONS
16	403 ELEC. DEPRECIATION EXPENSE		\$	154,403,366	\$	13.716.016	\$	168,119,381
17	403 ELEC. PORTION OF COMMON		*	10,061,700	*	(660,479)	+	9,401,221
18	404 ELEC. AMORTIZATION EXPENSE			3,825,646		(83,398)		3,742,248
19	404 ELEC. PORTION OF COMMON			25,270,967		(3,708,141)		21,562,825
20	SUBTOTAL DEPRECIATION EXPENSE 403			193,561,679		9,263,997		202,825,675
21	403.1 ELEC. ASSET RETIREMENT COST DEPRECIATION			317,696		(317,696)		-
22	403.1 ELEC. PORTION OF COMMON			55,344		(55,344)		-
23	411.10 ELEC. ASSET RETIREMENT OBLIGATION ACCRETION			242,370		(242,370)		-
24	411.10 GAS PORTION OF COMMON ASSET RETIRE OBLIG ACCRETION			10,169		(10,169)		-
25 26	TOTAL DEPRECIATION AND ACCRETION			194,187,257		8,638,419		202,825,675
27	INCREASE (DECREASE) EXPENSE			194,187,257		8,638,419		202,825,675
28								
29	INCREASE (DECREASE) FIT	21%		(40,779,324)		(1,814,068)		(42,593,392)
30								
31	INCREASE (DECREASE) NOI	:	\$	(153,407,933)	\$	(6,824,351)	\$	(160,232,284)
32								
33	ADJUSTMENT TO RATE BASE:							
34	ADJUSTMENT TO ACCUM. DEPREC. AT 100% DEPREC. EXP. LINE 25		\$	(194,187,257)	\$	(8,638,419)	\$	(202,825,675)
35 36	DFIT TOTAL ADJUSTMENT TO RATEBASE		¢	40,779,324	¢	1,814,068	¢	42,593,392
30	IUTAL ADJUSTMENT IU KATEDASE	:	\$	(153,407,933)	Ф	(6,824,351)	Ф	(160,232,284)

36.21

PUGET SOUND ENERGY - GAS

WUTC FILING FEE

12 MONTHS ENDED JUNE 30, 2023

2024 GENERAL RATE CASE

		-		AMA				EOP
							I	
LINE			12N	1E JUNE 2023 TEST	l	RESTATING]	RESTATED RESULTS OF
NO.	DESCRIPTION	%'s		YEAR	AI	DJUSTMENTS	(OPERATIONS
16 17	WUTC FILING FEE		\$	5,299,163	\$	1,301,961	ç	6,601,124
18	INCREASE(DECREASE) WUTC FILING FEE		\$		\$ \$	1,301,961		6,601,124
19								
20	INCREASE(DECREASE) OPERATING EXPENSE		\$	5,299,163	\$	1,301,961	\$	6,601,124
21	INCREASE(DECREASE) FIT @	21%		(1,112,824)		(273,412)		(1,386,236)
22	INCREASE(DECREASE) NOI		\$	(4,186,339)	\$	(1,028,549)	\$	(5,214,888)

PUGET SOUND ENERGY - GAS PRO FORMA O&M 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

	_	AMA		EOP		EOP		EOP		AMA		AMA
						DEC 2023	2024	ADJUSTED	2025	ADJUSTED	2026	ADJUSTED
		12ME JUNE 2023		RESTATED	PROFORMA	ADJUSTED	GAP YEAR	RESULTS	RATE YEAR 1	RESULTS	RATE YEAR 2	RESULTS
LINE		TEST	RESTATING	RESULTS OF	PERIOD	RESULTS OF	PROVISIONAL	START OF	PROVISIONAL	END OF	PROVISIONAL	END OF
NO. DESCRIPTION	%'s	YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 2
15 O&M TOTAL ESCALATIONS:												
16 OTHER POWER SUPPLY EXPENSES								7,876,060	358,964	8,235,025	720,957	8,955,982
17 TRANSMISSION EXPENSE								-	-	-	-	-
18 DISTRIBUTION EXPENSE								64,491,416	26,412,043	90,903,460	(834,661)	90,068,799
19 CUSTOMER ACCTS EXPENSES								23,470,839	(7,167,323)	16,303,516	(1,383,595)	14,919,920
20 CUSTOMER SERVICE EXPENSES								2,401,812	(527,181)	1,874,631	(61,313)	1,813,318
21 CONSERVATION AMORTIZATION								-	-	-	-	-
22 ADMIN & GENERAL EXPENSE								74,473,181	(7,292,043)	67,181,138	7,611,452	74,792,591
23 TAXES OTHER THAN INCOME TAXES								25,881,68 7	(1,907,825)	23,973,862	2,190,298	26,164,160
24 SUBTOTAL		-	-	-	-	-	-	198,594,995	9,876,636	208,471,631	8,243,139	216,714,770
25												
26 TOTAL INCREASE (DECREASE) IN COSTS		-	-	-	-	-	-	198,594,995	9,876,636	208,471,631	8,243,139	216,714,770
27												
28												
29 INCREASE (DECREASE) OPERATING INCOME		-	-	-	-	-	-	(198,594,995)	(9,876,636)	(208,471,631)	(8,243,139)	(216,714,770)
30 INCREASE (DECREASE) FIT @	21%	-	-	-	-	-	-	(41,704,949)	(2,074,093)	(43,779,042)	(1,731,059)	(45,510,102)
31 INCREASE (DECREASE) NOI	•	\$-	\$-	\$-	\$-	\$-	\$-	\$ (156,890,046)	\$ (7,802,542)	\$ (164,692,588)	\$ (6,512,080)	\$ (171,204,668)
Note: Amounts in bold and italics are different from Februar	v 15. 20	24 Original filing.										

PUGET SOUND ENERGY - GAS REMOVE AMR PLANT AND DEPRECIATION 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

				AMA				EOP				EOP
												DEC 2023
			12	ME JUNE 2023				RESTATED]	PROFORMA		ADJUSTED
LINE				TEST		ESTATING		RESULTS OF		PERIOD		RESULTS OF
NO.	DESCRIPTION	%'s		YEAR	AD	JUSTMENTS		OPERATIONS	Al	DJUSTMENTS	(DPERATIONS
			fi	rom EOP Adj.								
16	RATEBASE:											
17	PLANT:											
18	GAS AMR PLANT IN SERVICE		\$	40,083,865	\$	-	\$	40,083,865	\$	(40,083,865)	\$	-
19	ACCUMULATED DEPRECIATION FOR GAS AMR			(2,672,927)		-		(2,672,927)		2,672,927		-
20	ACCUMULATED DEFERRED INCOME TAXES			(9,391,457)		-		(9,391,457)		9,391,457		-
21	NETGAS AMR PLANT			28,019,481		-		28,019,481		(28,019,481)		-
22												
23												
24	NET RATEBASE		\$	28,019,481	\$	_	\$	28,019,481	\$	(28,019,481)	s	
25		:	Ψ	20,019,101	Ψ		Ψ	20,017,101	Ψ	(20,01),101)	Ψ	;
25	OPERATING INCOME/EXPENSE:											
27												
28	DEPRECIATION EXPENSE		\$	(2,906,116)	¢	-	\$	(2,906,116)	¢	2,906,116	¢	
28 29	DEI RECIATION EAI ENSE		φ	(2,900,110)	φ	-	φ	(2,900,110)	φ	2,900,110	φ	-
30	TOTAL OPERATING EXPENSES			(2,906,116)				(2,906,116)		2,906,116		
31	TOTAL OF EXATING EXIENSES			(2,900,110)		-		(2,900,110)		2,900,110		
				2 00(11(0.000 110		(2.00(.11()		
32	INCREASE (DECREASE) EXPENSE			2,906,116		-		2,906,116		(2,906,116)		-
33												
34	INCREASE (DECREASE) FIT @	21%		(610,284)		-		(610,284)		610,284		
35	INCREASE (DECREASE) NOI		\$	(2,295,832)	\$	-	\$	(2,295,832)	\$	2,295,832	\$	-

PUGET SOUND ENERGY - GAS AMI PLANT AND DEFERRAL 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

		AMA		EOP		EOP		EOP		AMA		AMA
LINE NO. DESCRIPTION	%'s	12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2023 ADJUSTED RESULTS OF OPERATIONS	2024 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2025 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2026 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2
		•										
16 <u>RATEBASE:</u>		From EOP Adj.										
17 PLANT:											<u>^</u>	
18 GAS AMI		\$ 95,418,214				95,418,214.40	5 -	95,418,214.40	s -	95,418,214	\$ -	95,418,214
19 GAS PORTION OF COMMON AMI		21,401,759	(13,779,624)	7,622,135	13,779,624	21,401,759.17	-	21,401,759.17	-	21,401,759	-	21,401,759
		440.040.074	(75.045.005)	44 004 070 05	75 045 004 74	110 010 070 57		110 010 070 57		440.040.074		440.040.07
21 TOTAL GAS AMI PLANT		116,819,974	(75,215,095)	41,604,878.85	75,215,094.71	116,819,973.57	-	116,819,973.57	-	116,819,974	-	116,819,974
22												
23 ACCUMULATED DEPRECIATION:												
24 GAS AMI		(8,797,412)		(3,133,157)	(5,664,256)	(8,797,412.44)	-	(8,797,412.44)		(8,797,412)		(8,797,412
25 GAS PORTION OF COMMON AMI		(5,543,519)	3,569,221	(1,974,298)	(3,569,221)	(5,543,518.69)	-	(5,543,518.69)	-	(5,543,519)	-	(5,543,519
26				(= = = .)	(2.2.2.1.2.2)							
27 TOTAL GAS AMI ACCUM DEPRECIATION		(14,340,931)	9,233,477	(5,107,455)	(9,233,477)	(14,340,931.12)	-	(14,340,931.12)	-	(14,340,931)	-	(14,340,93
28												
29 ADIT:		(10		(8.080.000)		(40,770,077,00)		(10 770 077 00)		(10 770 077)		(10 770 07
30 GAS AMI		(10,778,377)		(3,838,668)		(10,778,377.36)	-	(10,778,377.36)		(10,778,377)		(10,778,377
31 GAS PORTION OF COMMON AMI		(1,875,456)	1,207,521	(667,935)	(1,207,521)	(1,875,456.21)	-	(1,875,456.21)	-	(1,875,456)	-	(1,875,456
32		(40.050.004)	0.447.004	(4 500 000)	(0.447.004)	(40.050.000.57)		(40.050.000.57)		(40.050.004)		(40.050.00)
33 TOTAL GAS AMI ADIT		(12,653,834)	8,147,231	(4,506,603)	(8,147,231)	(12,653,833.57)	-	(12,653,833.57)	-	(12,653,834)	-	(12,653,834
34 35 NET RATEBASE		89,825,209	(57,834,387)	31,990,822	57,834,387	89,825,208.87	-	89,825,208.87	-	89,825,209	-	89,825,209
36		09,023,209	(37,034,307)	31,990,022	57,054,507	09,023,200.07	-	09,023,200.07	-	09,023,209	-	09,023,20
37 OPERATING INCOME												
38 Remove Test Year Entries for Deferred Return (495)		3,844,169	\$ (3,844,169)	-	_	-	_	_	_	_	-	_
39		5,011,105	\$ (0,011,103)							-		-
40 <u>CHANGE IN REVENUE SENSITIVE ITEMS FOR CHANGE IN REVENUES</u>	:											
41 BAD DEBTS	0.28910%	11,113	(11,113)									
42 ANNUAL FILING FEE	0.5000%	19,221	(19,221)									
43 STATE UTILITY TAX	3.84090%	147,651	(147,651)									
44 TOTAL		177,985	(177,985)	-	-							
45												
46 OPERATING EXPENSE												
47 Amortization of Deferred Equity Return on AMI								-	4,718,450	4,718,450	-	4,718,45
48 TOTAL OPERATING EXPENSES		-	-	-	-	-	-	-	4,718,450	4,718,450	-	4,718,450
49												
50 INCREASE (DECREASE) OPERATING INCOME		3,666,184	(3,666,184)	-	-	-	-	-	(4,718,450)	(4,718,450)	-	(4,718,450
51									(0	(a		/
52 INCREASE (DECREASE) FIT @	21%		(769,899)	-	-	-	-	-	(990,874)	(990,874)		(990,874
53 INCREASE (DECREASE) NOI		2,896,285	(2,896,285)	-	-	-	-	-	(3,727,575)	(3,727,575)	-	(3,727,575

PUGET SOUND ENERGY - GAS ENVIRONMENTAL REMEDIATION 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

		_	AMA		EOP		EOP		EOP		AMA		AMA
							DEC 2023	2024	ADJUSTED	2025	ADJUSTED	2026	ADJUSTED
			12ME JUNE 2023		RESTATED	PROFORMA	ADJUSTED	GAP YEAR	RESULTS	RATE YEAR 1	RESULTS	RATE YEAR 2	RESULTS
LINE			TEST	RESTATING	RESULTS OF	PERIOD	RESULTS OF	PROVISIONAL	START OF	PROVISIONAL	END OF	PROVISIONAL	END OF
NO.	DESCRIPTION	%'s	YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 2
16	EXPENSES TO BE NORMALIZED:												
17	ENVIRONMENTAL AMORTIZATION (DEFERRED COSTS & RECOVERIES)	_	\$ 5,387,522	\$ 338,867	\$ 5,726,389	\$ (10,590)	\$ 5,715,800	10,590	5,726,389	(1,729,712)	3,996,677	(1,789,108)	2,207,569
18	TOTAL INCREASE (DECREASE) OPERATING EXPENSE		\$ 5,387,522	\$ 338,867	\$ 5,726,389	\$ (10,590)	\$ 5,715,800	\$ 10,590	\$ 5,726,389	\$ (1,729,712)	\$ 3,996,677	\$ (1,789,108)	\$ 2,207,569
19			-	-	-		-						
20	INCREASE (DECREASE) FIT @ 21%	21%	(1,131,380)	(71,162)	(1,202,542)	2,224	(1,200,318)) (2,224)	(1,202,542)	363,240	(839,302)	375,713	(463,590)
21	INCREASE (DECREASE) NOI	-	(4,256,142)	(267,705)	(4,523,848)	8,366	(4,515,482)) (8,366)	(4,523,848)	1,366,473	(3,157,375)	1,413,395	(1,743,980)

Adj. 36.26

PUGET SOUND ENERGY - GAS ESTIMATED PLANT RETIREMENTS RATE BASE 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

	AMA		EOP		EOP		EOP		AMA		AMA
					DEC 2023	2024	ADJUSTED	2025	ADJUSTED	2026	ADJUSTED
	12ME JUNE	2023	RESTATED	PROFORMA	ADJUSTED	GAP YEAR	RESULTS	RATE YEAR 1	RESULTS	RATE YEAR 2	RESULTS
LINE	TEST	RESTATING	RESULTS OF	PERIOD	RESULTS OF	PROVISIONAL	START OF	PROVISIONAL	END OF	PROVISIONAL	END OF
NO. DESCRIPTION	%'s YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 2
16 ADJUSTMENT TO RATE BASE:											
17 GROSS PLANT			-	(4,692,533)	(4,692,533)	(24,880,224)	(29,572,757)	(7,243,195)	(36,815,951)	(132,706,230)	(169,522,181)
18 ACCUM. DEPRECIATION & AMORTIZATION			-	4,692,533	4,692,533	24,880,224	29,572,757	7,243,195	36,815,951	132,706,230	169,522,181
19 TOTAL ADJUSTMENT TO RATEBASE			-	-	-	-	-	-	-	-	-

PUGET SOUND ENERGY - GAS TEST YEAR PLANT ROLL FORWARD 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

		AMA		EOP		EOP		EOP		AMA		AMA
			1									
		12ME 11NE 2022		DECTATED	PROFORMA	DEC 2023	2024	ADJUSTED	2025	ADJUSTED DESULTS	2026	ADJUSTED
LINE		12ME JUNE 2023 TEST	RESTATING	RESTATED RESULTS OF	PROFORMA	ADJUSTED RESULTS OF	GAP YEAR PROVISIONAL	RESULTS START OF	RATE YEAR 1 PROVISIONAL	RESULTS END OF	RATE YEAR 2 PROVISIONAL	RESULTS END OF
NO.	DESCRIPTION		ADJUSTMENTS		ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1		RATE YEAR 2
16												
17 4	403 GAS DEPRECIATION EXPENSE			\$ 168,485,126	\$ 609,101	\$ 169,094,227	\$ 284,689	\$ 169,378,916	\$ 70,461,020	\$ 239,839,936	\$ (4,411,273) \$	5 235,428,663
18 4	403 GAS PORTION OF COMMON			-	-	-	-	-	-	-	-	-
19 4	404 GAS AMORTIZATION EXPENSE			25,305,073	(231,353)	25,073,720	(2,253,078)	22,820,642	(3,062,807)	19,757,835	(4,608,054)	15,149,782
20 4	404 GAS PORTION OF COMMON			-	-	-	-	-	-	-	-	-
21	SUBTOTAL DEPRECIATION EXPENSE 403			193,790,199	377,748	194,167,947	(1,968,389)	192,199,558	67,398,213	259,597,771	(9,019,326)	250,578,444
22 4	403.1 GAS ASSET RETIREMENT COST DEPRECIATION			-	-	-	-	-	-	-	-	-
23 4	403.1 GAS PORTION OF COMMON			-	-	-	-	-	-	-	-	-
24	411.10 GAS ASSET RETIREMENT OBLIGATION ACCRETION			-	-	-	-	-	-	-	-	-
25	TOTAL DEPRECIATION AND ACCRETION			193,790,199	377,748	194,167,947	(1,968,389)	192,199,558	67,398,213	259,597,771	(9,019,326)	250,578,444
26												
27	INCREASE (DECREASE) EXPENSE			193,790,199	377,748	194,167,947	(1,968,389)	192,199,558	67,398,213	259,597,771	(9,019,326)	250,578,444
28												
29	INCREASE (DECREASE) FIT 219	6		(40,695,942)	(79,327)	(40,775,269)	413,362	(40,361,907)	(14,153,625)	(54,515,532)	1,894,059	(52,621,473)
30												
31	INCREASE (DECREASE) NOI			\$ (153,094,257)	\$ (298,421)	\$ (153,392,678)	\$ 1,555,027	\$ (151,837,651)	\$ (53,244,588)	\$ (205,082,239)	\$ 7,125,268 \$	6 (197,956,971)
32												
33	ADJUSTMENT TO RATE BASE:											
34	ADJUSTMENT TO ACCUM. DEPREC.			\$ (2,136,606,366)	\$ (87,066,193)	\$ (2,223,672,559)	\$ (192,199,558)	\$ (2,415,872,117)	\$ (130,226,967)	\$ (2,546,099,084)	\$ (255,077,277) \$	5 (2,801,176,361)
35 1				(593,826,321)	5,244,351	(588,581,970)	19,287,721	(569,294,249)	19,575,460	(549,718,789)	42,934,634	(506,784,155)
36	TOTAL ADJUSTMENT TO RATEBASE			\$ (2,730,432,687)	\$ (81,821,842)	\$ (2,812,254,529)	\$ (172,911,837)	\$ (2,985,166,366)	\$ (110,651,507)	\$ (3,095,817,873)	\$ (212,142,643) \$	5 (3,307,960,517)

PUGET SOUND ENERGY - GAS PROVISIONAL PROFORMA RETIREMENTS DEPRECIATION 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

		_	AMA		EOP		EOP		EOP		AMA		AMA
LINE NO.	DESCRIPTION	%'s	12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2023 ADJUSTED RESULTS OF OPERATIONS	2024 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2025 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2026 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2
15													
16	403 GAS DEPRECIATION EXPENSE					\$ (42,632)	\$ (42,632)	\$ (254,648) \$	\$ (297,280)	\$ (629,246)	\$ (926,526)	\$ (629,246)	\$ (1,555,772)
17	403 GAS PORTION OF COMMON					-	-	-	-	-	-	-	-
18	404 GAS AMORTIZATION EXPENSE					-	-	-	-	-	-	-	-
19	404 GAS PORTION OF COMMON	-				-	-	-	-	-	-	-	-
20	SUBTOTAL DEPRECIATION EXPENSE 403				-	(42,632)	(42,632)	(254,648)	(297,280)	(629,246)	(926,526)	(629,246)	(1,555,772)
21	403.1 GAS ASSET RETIREMENT COST DEPRECIATION						-		-		-		-
22	403.1 GAS PORTION OF COMMON						-		-		-		-
23	411.10 GAS ASSET RETIREMENT OBLIGATION ACCRETION						-		-		-		-
24	TOTAL DEPRECIATION AND ACCRETION				-	(42,632)	(42,632)	(254,648)	(297,280)	(629,246)	(926,526)	(629,246)	(1,555,772)
25													
26	INCREASE (DECREASE) EXPENSE				-	(42,632)	(42,632)	(254,648)	(297,280)	(629,246)	(926,526)	(629,246)	(1,555,772)
27													
28	INCREASE (DECREASE) FIT	21%			-	8,953	8,953	53,476	62,429	132,142	194,570	132,142	326,712
29		-											
30	INCREASE (DECREASE) NOI				s -	\$ 33,679	\$ 33,679	\$ 201,172 \$	234,851	\$ 497,104	\$ 731,956	\$ 497,104	\$ 1,229,060
31		-											
32	ADJUSTMENT TO RATE BASE:												
33	ADJUSTMENT TO ACCUM. DEPREC. AT 100% DEPREC. EXP.					\$ 42,632	\$ 42,632	\$ 297,280 \$	339,912	\$ 424,164	\$ 764,076	\$ 1,154,341	\$ 1,918,417
34	ADJUSTMENT TO ADIT IS IN ADJ 6.29 AND TO EDIT IS IN 6.04					_	-	-	-	_	-	-	-
35	TOTAL ADJUSTMENT TO RATEBASE	•			s -	\$ 42,632	\$ 42,632	\$ 297,280 \$	339,912	\$ 424,164	\$ 764,076	\$ 1,154,341	\$ 1,918,417
		-											

PUGET SOUND ENERGY - GAS PROVISIONAL PROFORMA ADDITIONS 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

			AMA	EOP			EOP		EOP		AMA		AMA
LINE NO.	DESCRIPTION	1	JUNE 2023 TEST RESTATING (EAR ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS		PROFORMA PERIOD DJUSTMENTS	DEC 2023 ADJUSTED RESULTS OF OPERATIONS	2024 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2025 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR I	2026 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2
15	PROGRAMMATC (ADJUSTMENT 11.29)	70.5	TEAR ADJUSTMENTS	OPERATIONS	AL	JUSIMENIS	OPERATIONS	ADJUSTMENTS	KATE YEAR I	ADJUSTMENTS	KATE YEAR I	ADJUSTMENTS	RATE YEAR 2
16	403 GAS DEPRECIATION EXPENSE				\$	373,113					\$ 11,324,665		
17	403 GAS PORTION OF COMMON 404 GAS AMORTIZATION EXPENSE					52,291 12	52,291 12	1,207,63 35,04			1,794,175 907,339	539,806 305,958	2,333,982 1,213,297
19	404 GAS PORTION OF COMMON					185,854	185,854	2,468,67			4,234,280	3,370,457	7,604,738
20	TOTAL DEPRECIATION AND AMORTIZATION EXPENSE					611,271	611,271	6,992,224			18,260,460	10,578,305	28,838,764
21 22	INCREASE (DECREASE) EXPENSE					611,271	611,271	6,992,224	4 7,603,495	5 10,656,965	18,260,460	10,578,305	28,838,764
23													
24 25	INCREASE (DECREASE) FIT	21%				(128,367)	(128,367)	(1,468,36	7) (1,596,734	4) (2,237,963)	(3,834,697)	(2,221,444)	(6,056,140)
26 27	INCREASE (DECREASE) NOI	_			\$	(482,904)	\$ (482,904)	\$ (5,523,85	7) \$ (6,006,761	1) \$ (8,419,002)	\$ (14,425,763)	\$ (8,356,861)	\$ (22,782,624)
28	INCREASE TO GROSS PLANT INCREASE TO ACCUM. DEPRECIATION & AMORTIZATION				\$	64,907,451							
29 30	INCREASE TO ACCUM. DEPRECIATION & AMORTIZATION INCREASE TO ACCUMULATED DEFERRED INCOME TAXES					(611,271) (499,596)	(611,271) (499,596)	(7,603,49)			(16,718,919) (3,007,935)	(23,582,995) (2,527,669)	(40,301,914) (5,535,604)
31	TOTAL ADJUSTMENT TO RATE BASE				s	63,796,584							
32													<u> </u>
33	CUSTOMER DRIVEN PROGRAMMATIC PROVISIONAL PRO	FORMA (#	DJUSTMENT 11.30)										
34 35	403 GAS DEPRECIATION EXPENSE 403 GAS PORTION OF COMMON				\$	403,752	\$ 403,752	\$ 2,788,91	1 \$ 3,192,663	3 \$ 4,652,973	\$ 7,845,636	\$ 2,294,484	\$ 10,140,121
36	404 GAS AMORTIZATION EXPENSE					-		-	-	_	1	_	_
37	404 GAS PORTION OF COMMON					-	-	-	-	-	-	-	-
38 39	TOTAL DEPRECIATION AND AMORTIZATION EXPENSE					403,752	403,752	2,788,91	1 3,192,663	4,652,973	7,845,636	2,294,484	10,140,121
40	INCREASE (DECREASE) EXPENSE					403,752	403,752	2,788,91	3,192,663	4,652,973	7,845,636	2,294,484	10,140,121
41 42	INCREASE (DECREASE) FIT	21%				(84,788)	(84,788)	(585,67	1) (670,459	9) (977,124)	(1,647,584)	(481,842)	(2,129,425)
43 44	INCREASE (DECREASE) NOI				s	(318,964)	\$ (318,964)	\$ (2,203,240	0) \$ (2,522,204	4) \$ (3,675,849)	\$ (6,198,053)	\$ (1,812,643)	\$ (8,010,695)
45	BIODE LOF TO CROCO DI ANT	_				E2 (42 7(E	e en (40.7(e	6 90 110 72	0 0 142 7/2 403	2 8 29 172 0//	6 171 226 4/0	6 62 710 221	5 224.054.700
46 47	INCREASE TO GROSS PLANT INCREASE TO ACCUM. DEPRECIATION & AMORTIZATION				\$	53,642,765 (403,752)	\$ 53,642,765 (403,752)	\$ 89,119,72 (3,192,66)				\$ 53,719,331 (9,046,873)	\$ 224,954,790 (16,358,588)
48	INCREASE TO ACCUMULATED DEFERRED INCOME TAXES					(339,985)	(339,985)	(891,16	6) (1,231,151			(1,060,800)	(2,804,679)
49 50	TOTAL ADJUSTMENT TO RATE BASE	=			\$	52,899,028	\$ 52,899,028	\$ 85,035,90	0 \$ 137,934,928	3 \$ 24,244,938	\$ 162,179,866	\$ 43,611,658	\$ 205,791,524
51 52	SPECIFIC (ADJUSTMENT 11.31) 403 GAS DEPRECIATION EXPENSE				s	618	\$ 618	\$ 15,19	8 \$ 15,816	5 \$ 449,917	\$ 465,733	s -	\$ 465,733
53	403 GAS PORTION OF COMMON					-	-	-	-	-	-	-	-
54 55	404 GAS AMORTIZATION EXPENSE 404 GAS PORTION OF COMMON						-	-	-	-	-	243,767	243,767
56 57	TOTAL DEPRECIATION AND AMORTIZATION EXPENSE					618	618	15,19	8 15,816	5 449,917	465,733	243,767	709,501
58 59	INCREASE (DECREASE) EXPENSE					618	618	15,19	8 15,816	5 449,917	465,733	243,767	709,501
60	INCREASE (DECREASE) FIT	21%				(130)	(130)	(3,19)	2) (3,321	1) (94,483)	(97,804)	(51,191)	(148,995)
61 62	INCREASE (DECREASE) NOI	_			\$	(488)	\$ (488)	\$ (12,00	7) \$ (12,495	5) \$ (355,435)	\$ (367,929)	\$ (192,576)	\$ (560,506)
63 64	INCREASE TO GROSS PLANT				\$	58,933	\$ 58,933	\$ 13,145,865	5 \$ 13,204,798	3 S -	\$ 13,204,798	\$ 2,437,675	\$ 15,642,473
65	INCREASE TO ACCUM. DEPRECIATION & AMORTIZATION					(618)	(618)	(15,81				(492,049)	(741,349)
66 67	INCREASE TO ACCUMULATED DEFERRED INCOME TAXES TOTAL ADJUSTMENT TO RATE BASE				s	(334) 57,980	(334) \$ 57,980	(101,09) \$ 13,028,954				(170,827) \$ 1,774,799	(319,653) \$ 14,581,471
68		-			9	57,780	3 57,780	3 15,028,75	4 3 15,080,954	(200,202)	3 12,800,072	3 1,774,797	3 14,301,471
69 70	PROJECTED (ADJUSTMENT 11.32) 403 GAS DEPRECIATION EXPENSE				s	113,370	\$ 113,370	\$ 1,087,76	6 \$ 1,201,136	5 \$ 1,046,768	\$ 2,247,903	\$ 881,173	\$ 3,129,076
70	403 GAS DELIGERATION EXTENSE 403 GAS PORTION OF COMMON					10,628	10,628	244,51			1,440,555	1,001,333	2,441,887
72	404 GAS AMORTIZATION EXPENSE					64,439	64,439	1,244,342	2 1,308,781	2,271,650	3,580,431	1,575,921	5,156,353
73 74	404 GAS PORTION OF COMMON TOTAL DEPRECIATION AND AMORTIZATION EXPENSE					192,074 380,511	192,074 380,511	3,522,67			8,390,460 15,659,349	4,887,204 8,345,631	13,277,664 24,004,981
75 76	INCREASE (DECREASE) EXPENSE					380,511	380,511	6,099,292			15,659,349	8,345,631	24,004,981
77 78		21%				(79,907)	(79,907)					(1,752,583)	
79	INCREASE (DECREASE) FIT	2170						(1,280,85					(5,041,046)
80 81	INCREASE (DECREASE) NOI	_			\$	(300,604)							
82	INCREASE TO GROSS PLANT				\$	47,957,545							
83 84	INCREASE TO ACCUM. DEPRECIATION & AMORTIZATION INCREASE TO ACCUMULATED DEFERRED INCOME TAXES					(380,511) (617,121)	(380,511) (617,121)	(6,479,80) (1,934,020			(14,285,828) (4,026,570)	(19,967,158) (3,360,920)	(34,252,985) (7,387,490)
85	TOTAL ADJUSTMENT TO RATE BASE				\$	46,959,913				5 \$ 4,403,069			
86													
87 88	TOTAL PROVISIONAL PROFORMA ADJSUTMENTS 403 GAS DEPRECIATION EXPENSE				s	890,853	\$ 890,853	\$ 7,172,74	3 \$ 8,063,596	5 \$ 13,820,342	\$ 21,883,938	\$ 9,537,740	\$ 31,421,678
89	403 GAS PORTION OF COMMON				9	62,919	62,919	1,452,14	7 1,515,067	7 1,719,663	3,234,730	1,541,139	4,775,869
90	404 GAS AMORTIZATION EXPENSE					64,451	64,451	1,279,38		3,143,932	4,487,771	1,881,879	6,369,650
91 92	404 GAS PORTION OF COMMON TOTAL DEPRECIATION AND AMORTIZATION EXPENSE	-				377,928 1,396,151	377,928	5,991,34			12,624,740 42,231,178	8,501,429 21,462,188	21,126,169 63,693,366
93 94													
95	INCREASE (DECREASE) EXPENSE	210/				1,396,151	1,396,151	15,895,62			42,231,178	21,462,188	63,693,366
96 97	INCREASE (DECREASE) FIT	21%				(293,192)	(293,192)			· · · · · ·			(13,375,607)
98 99	INCREASE (DECREASE) NOI				\$	(1,102,960)							
100 101	INCREASE TO GROSS PLANT INCREASE TO ACCUM. DEPRECIATION & AMORTIZATION				\$	166,566,693 (1,396,151)	\$ 166,566,693 (1,396,151)						
102	INCREASE TO ACCUMULATED DEFERRED INCOME TAXES					(1,457,036)	(1,457,036)	(4,329,93	7) (5,786,973	3) (3,140,237)	(8,927,210)	(7,120,216)	(16,047,426)
103	TOTAL ADJUSTMENT TO RATE BASE	_			\$	163,713,506	\$ 163,713,506	\$ 278,674,76	6 \$ 442,388,272	2 \$ 80,535,196	\$ 522,923,467	\$ 211,898,404	\$ 734,821,872

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Adjs.

36.33

PUGET SOUND ENERGY - GAS REMOVE TEST YEAR DEFERRALS 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

	ſ		EOP		EOP
DESCRIPTION	%'s	12M	E JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS O OPERATION
REMOVE TY REVENUE DEFERRALS					
SURTOTAL		¢	-	- ¢	
	IN REVENU		-	φ -	
			-	-	
ANNUAL FILING FEE	0.5000%		-	-	
STATE UTILITY TAX	3.8409%		-	-	
TOTAL			-	-	
REMOVE TY EXPENSE DEFERRALS					
TACOMA LNG UPGRADES DEP DEF > 9/2020 (NOTE 1)			(357,714)	357,714	
9800 - GTZ DEPR EXP DEFERRAL (NOTE 1)			(1,797,874)	1,797,874	
			120 012 (02	(120,012,(02)	
			· · · · /		
SUBIOTAL			(2,135,588)	2,155,588	
INCREASE(DECREASE) OPERATING EXPENSE			2,155,587.51	(2,155,588)	
INCREASE(DECREASE) FIT @	21%		452,673.38	(452,673.38)	
INCREASE(DECREASE) NOI		\$	1,702,914	\$ (1,702,914)	
				ASE; THEIR	
				TO DEVEDOE THE	
DEFERRAL ENTRIES THAT OCCURRED IN TH			E ADJUSTMEN	IS KEVEKSE IHE	
	REMOVE TY REVENUE DEFERRALS SUBTOTAL DECREASE REVENUE SENSITIVE ITEMS FOR DECREASE BAD DEBTS ANNUAL FILING FEE STATE UTILITY TAX TOTAL REMOVE TY EXPENSE DEFERRALS TACOMA LNG UPGRADES DEP DEF > 9/2020 (NOTE 1) 9800 - GTZ DEPR EXP DEFERRAL (NOTE 1) EMISSION EXPENSE EMISSION EXPENSE INCREASE(DECREASE) OPERATING EXPENSE INCREASE(DECREASE) FIT @ INCREASE(DECREASE) NOI (NOTE 1) THESE DEFERRALS WERE APPROVED FOR REC RATE BASE AND AMORTIZATION ADJUSTME REGULATORY ASSETS AND LIABILITIES ADJ	REMOVE TY REVENUE DEFERRALS SUBTOTAL DECREASE REVENUE SENSITIVE ITEMS FOR DECREASE IN REVENU BAD DEBTS 0.2891% ANNUAL FILING FEE 0.5000% STATE UTILITY TAX STATE UTILITY TAX TOTAL REMOVE TY EXPENSE DEFERRALS TACOMA LNG UPGRADES DEP DEF > 9/2020 (NOTE 1) 9800 - GTZ DEPR EXP DEFERRAL (NOTE 1) SUBTOTAL INCREASE(DECREASE) OPERATING EXPENSE INCREASE(DECREASE) FIT @ INCREASE(DECREASE) OPERATING EXPENSE INCREASE(DECREASE) FIT @ INCREASE(DECREASE) FIT @ INCREASE(DECREASE) FIT @ INCREASE(DECREASE) NOI	DESCRIPTION %'s REMOVE TY REVENUE DEFERRALS SUBTOTAL \$ DECREASE REVENUE SENSITIVE ITEMS FOR DECREASE IN REVENUES: BAD DEBTS 0.2891% ANNUAL FILING FEE 0.5000% STATE UTILITY TAX 3.8409% TOTAL TOTAL REMOVE TY EXPENSE DEFERRALS 3.8409% TOTAL TOTAL BA00 - GTZ DEPR EXP DEFERRALS (NOTE 1) 9800 - GTZ DEPR EXP DEFERRAL (NOTE 1) SUBTOTAL INCREASE(DECREASE) OPERATING EXPENSE INCREASE(DECREASE) OPERATING EXPENSE 21% INCREASE(DECREASE) NOI \$ (NOTE 1) THESE DEFERRALS WERE APPROVED FOR RECOVERY IN THE P RATE BASE AND AMORTIZATION ADJUSTMENTS ARE INCLUZ REGULATORY ASSETS AND LIABILITIES ADJUSTMENT. THES	Izme JUNE 2023 TEST YEAR DESCRIPTION Notice of the sensitive of the sensitive items for decrease in revenues: BAD DEBTS OLECREASE REVENUE SENSITIVE ITEMS FOR DECREASE IN REVENUES: BAD DEBTS DECREASE REVENUE SENSITIVE ITEMS FOR DECREASE IN REVENUES: BAD DEBTS DECREASE REVENUE SENSITIVE ITEMS FOR DECREASE IN REVENUES: BAD DEBTS DECREASE REVENUE SENSITIVE ITEMS FOR DECREASE IN REVENUES: BAD DEBTS DECREASE REVENUES: BAD DEBTS OLE 00.28911% OLE 00.28911% OLE 00.28911% TOTAL OLE 00.28911% EMISSION EXPENSE DESCREASE) OPERATING EXPENSE <td>I2ME JUNE 2023 TEST YEAR RESTATING ADJUSTMENTS RESTATING ADJUSTMENTS REMOVE TY REVENUE DEFERRALS </td>	I2ME JUNE 2023 TEST YEAR RESTATING ADJUSTMENTS RESTATING ADJUSTMENTS REMOVE TY REVENUE DEFERRALS

PUGET SOUND ENERGY - GAS REGULATORY FILING FEE DEFERRAL 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

			AMA		EOP		EOP		EOP		AMA		AM	ЛA
								-						
							DEC 2023	2024	ADJUSTED	2025	ADJUSTED	2026	ADJUS	
			12ME JUNE 2023		RESTATED	PROFORMA	ADJUSTED	GAP YEAR	RESULTS	RATE YEAR 1	RESULTS	RATE YEAR 2	RESU	
LINE			TEST	RESTATING	RESULTS OF	PERIOD	RESULTS OF	PROVISIONAL	START OF	PROVISIONAL	END OF	PROVISIONAL	END	OF
NO.	DESCRIPTION	%'s	YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE Y	EAR 2
15														
16														
17														
18														
19														
20														
21	AMORTIZATION OF REGULATORY ASSET/LIABILITY													
22	TOTAL AMORTIZATION OF REG ASSETS/LIABS			-						3,312,025	3,312,025	-	3,3	312,025
23	REMOVE TEST YEAR GAS FILING FEE DEFERRAL		(1,614,927)	1,614,927										
24	TOTAL REGULATORY AMORT		(1,614,927)	1,614,927	-	-	-	-	-	3,312,025	3,312,025	-	3,3	312,025
25														
26	INCREASE(DECREASE) FIT @	21%	339,135	(339,135)	-	-	-	-	-	(695,525)	(695,525)	-	((695,525)
27	INCREASE(DECREASE) NOI		\$ 1,275,793	\$ (1,275,793)	s -	s -	s -	s -	s -	\$ (2,616,500)	\$ (2,616,500)	s -	\$ (2,0	616,500)
Note: A	Amounts in bold and italics are different from February 15, 2024 Original filing.													

Adjs. 36.35

PUGET SOUND ENERGY - GAS PARTICIPATORY FUNDING GRANTS 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

			AMA		EOP EOP		EOP		AMA		AMA		
							DEC 2023	2024	ADJUSTED	2025	ADJUSTED	2026	ADJUSTED
			12ME JUNE 2023		RESTATED	PROFORMA	ADJUSTED	GAP YEAR	RESULTS	RATE YEAR 1	RESULTS	RATE YEAR 2	RESULTS
LINE			TEST	RESTATING	RESULTS OF	PERIOD	RESULTS OF	PROVISIONAL	START OF	PROVISIONAL	END OF	PROVISIONAL	END OF
NO.	DESCRIPTION	%'s	YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 2
15				· · · · · · · · · · · · · · · · · · ·									
16													
17	Net Operating Income for:												
18	O&M 928		87,457	(87,457)	-		-		-	62,000	62,000		62,000
19													
20													
21	Increase (Decrease) Expense		87,457	(87,457)	-	-	-	-	-	62,000	62,000	-	62,000
22			.,,,	(01,101)						,	,		,
22	Increase (Decrease) FIT 409.1	21%	(18,366)	18,366	-		_	-	-	(13,020)	(13,020)	-	(13,020)
23	mercase (Decrease) III 409.1	21/0	(18,500)	18,500	-	-	-	-	-	(13,020)	(13,020)	-	(15,020)
25	Increase (Decrease) NOI		\$ (69,091)	\$ 69,091	s -	s -	\$ -	s -	s -	\$ (48,980)	\$ (48,980)	s -	\$ (48,980)

Adjs. 36.37

PUGET SOUND ENERGY - GAS LTIP 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

			AMA		EOP		EOP		EOP		AMA		AMA
							DEC 2023	2024	ADJUSTED	2025	ADJUSTED	2026	ADJUSTED
			12ME JUNE 2023		RESTATED	PROFORMA	ADJUSTED	GAP YEAR	RESULTS	RATE YEAR 1	RESULTS	RATE YEAR 2	RESULTS
LINE			TEST	RESTATING	RESULTS OF	PERIOD	RESULTS OF	PROVISIONAL	START OF	PROVISIONAL	END OF	PROVISIONAL	END OF
NO.	DESCRIPTION	%'s	YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 2
15													
16	LTIP EXPENSE [FERC 926]									\$ 403,759	\$ 403,759	\$ 14,132	\$ 417,890
17		_											
18	INCREASE(DECREASE) IN OPERATING EXPENSE		-	-	-	-	-	-	-	403,759	403,759	14,132	417,890
19													
20	INCREASE (DECREASE) FIT @	21%	-	-	-	-	-	-	-	(84,789)	(84,789)	(2,968)	(87,757)
21	INCREASE (DECREASE) NOI	-	-	-	-	-	-	-	-	(318,970)	(318,970)	(11,164)	(330,133)

Adj.	36.38
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PUGET SOUND ENERGY - GAS TACOMA LNG PLANT AND DEFERRAL - REMOVAL 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

			FROM EOP ADJ		EOP		EOP
LINE NO.	DESCRIPTION		12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2023 ADJUSTED RESULTS OF OPERATIONS
17	RATEBASE (AMA) UTILITY PLANT RATEBASE		from EOP Adj.				
18	UTILITY PLANT						
19	PLANT BALANCE				\$ 243,110,912	\$ (243,110,912)	s -
20	ACCUM DEPRECIATION				(8,669,864)	8,669,864	-
21	DEFERRED INCOME TAX LIABILITY				(1,991,160)	1,991,160	-
22	TOTAL UTILITY PLANT		-	-	232,449,888	(232,449,888)	-
23							
24	DEFERRALS						
25	DEPRECIATION DEFERRAL				\$ 8,669,864	\$ (8,669,864)	s -
26	O&M DEFERRAL				7,192,133	(7,192,133)	· _
27	ACCUM AMORT ON DEPRECIATION DEFERRAL				- · · · -	-	-
28	ACCUM AMORT ON O&M DEFERRAL				-	-	-
29	DFIT ON DEPRECIATION DEFERRAL				(1,820,671)	1,820,671	-
30	DFIT ON O&M DEFERRAL				(1,510,348)	1,510,348	-
31	TOTAL DEPRECIATION DEFERRALS		-	-	12,530,977	(12,530,977)	-
32							
33	NET RATEBASE		=	=	244,980,865	(244,980,865)	-
34							
35	OPERATING REVENUES (FINANCIAL STATEMENT SIGN)						
36	REMOVE TEST YEAR LNG RETURN DEFERRAL ENTRIES				\$ 20,081,109	(20,081,109)	\$ -
37	OPERATING EXPENSES (FINANCIAL STATEMENT SIGN)						
38	REMOVE TEST YEAR ENTRIES FOR DEPRECIATION DEFERRAL				(6,303,194)	6,303,194	-
39	TEST YEAR ENTRIES FOR O&M DEFERRAL (NOTE 1)				-		-
40	BAD DEBTS	0.2891%			58,054	(58,054)	-
41	ANNUAL FILING FEE	0.5000%			100,406	(100,406)	-
42	REMOVE DEPRECIATION EXPENSE	2.04000/			6,303,194	(6,303,194)	-
43 44	STATE UTILITY TAX TOTAL OPERATING EXPENSES	3.8409%	-		771,295 929,755	(771,295) (929,755)	-
44	TOTAL OPERATING EXPENSES		-	-	929,733	(727,733)	
45 46	INCREASE (DECREASE) EXPENSE				929,755	(929,755)	
40	INCREASE (DECREASE) EAFEINSE				747,733	(729,733)	-
48	INCREASE (DECREASE) FIT @	21%			4,021,784	(4,021,784)	-
49	INCREASE (DECREASE) NOI	2170	s -	s -	\$ 15,129,569		s -
50	· /			· · · · · · · · · · · · · · · · · · ·			

51 (NOTE 1) TEST YEAR ENTRIES TO DEFER TACOMA LNG O&M WERE BOOKED TO THE ORIGINATING

52 FERC ACCOUNTS (FERC 842, ETC.). THEREFORE, NO REMOVAL IS NECESSARY AS THEY

53 NET TO ZERO WITH THE ORIGINATING ENTRIES RECOGNIZED WITHIN THE SAME FERC ACCOUNTS

54 AND ARE FURTHER ADJUSTED TO ZERO IN THE O&M ADJUSTMENT.

36.39 Adj.

PUGET SOUND ENERGY - GAS GAS REGULATORY ASSETS & LIAB 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

			AMA		EOP		EOP		EOP		AMA		AMA
LINE NO.	DESCRIPTION	%'s	12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2023 ADJUSTED RESULTS OF OPERATIONS	2024 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2025 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2026 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2
	AMA OF REGULATORY ASSET/LIABILITY NET OF ACCUM AMORT AND DFIT				From EOP Adj.								
	UNPROTECTED EDIT (End Sept 2023)				(15,798)	15,798	0	(0)	-	-	-	-	-
18	LNG UPGRADE DEPRECIATION (End Jan 2026)				5,283,047	(1,938,812)	3,344,235	(1,658,740)	1,685,494	(1,658,740)	26,754	(26,754)	0
19	AMI- DEPRECIATION (End Sept 2023, Jan 2026)				4,058,640	(1,108,460)	2,950,180	(1,463,289)	1,486,891	(731,645)	755,246	(755,246)	-
20	GTZ- DEPRECIATION (End Sept 2023, Jan 2026 & 2027)				12,255,555	(1,680,423)	10,575,131	(4,072,746)	6,502,386	(2,041,472)	4,460,913	(3,178,256)	1,282,657
21	AMR- UG-220067 (End Nov 2043)				-	29,431,497	29,431,497	(1,477,732)	27,953,765	(738,866)	27,214,899	(1,477,732)	25,737,167
22	TOTAL REGULATORY ASSETS		<u>\$</u> -	s -	\$ 21,581,443	\$ 24,719,599	\$ 46,301,043	\$ (8,672,507)	\$ 37,628,536	\$ (5,170,723)	\$ 32,457,812	\$ (5,437,988) \$	\$ 27,019,824
23			-				-		-		-		-
24	FOR INPUT INTO DETAILED SUMMARY:												
25	BALANCE OF REGULATORY ASSET OR LIABILITY				25,913,929	31,505,890	57,419,819	(10,489,889)	46,929,930	(6,301,235)	40,628,695	(6,604,603)	34,024,092
26	ACCUMULATED DEFERRED INCOME TAXES				(4,332,485)	(6,786,291)	(11,118,776)	1,817,381	(9,301,394)	1,130,512	(8,170,883)	1,166,614	(7,004,268)
27	TOTAL REGULATORY ASSETS SUMMARIZED		-	-	21,581,443	24,719,599	46,301,043	(8,672,507)	37,628,536	(5,170,723)	32,457,812	(5,437,988)	27,019,824
28		ck	-	-	-	-	-	-	-	-	-	-	-
29													
30	AMORTIZATION OF REGULATORY ASSET/LIABILITY												
31	EDIT (PRODUCTION AND NON-PRODUCTION) End Sept 2023)		(Note 1) -										
32	LNG UPGRADE- DEPRECIATION DEF UG-220067 (FERC 407.3) End Jan 2026)		259,630		259,630	268,285	527,915	8,654	536,569	-	536,569	(527,915)	8,654
33	LNG UPGRADE- RETURN DEF UG-220067 (FERC 495) (End Jan 2026) Revenue Line		756,340		756,340	781,551	1,537,891	25,211	1,563,102	-	1,563,102	(1,537,891)	25,211
34	AMI- DEPRECIATION UG-190530 (FERC 407.4) (End Sept 2023)		1,907,895		1,907,895	(476,974)	1,430,921	(1,430,921)				-	
35	AMI- DEPRECIATION UG-220067 (FERC 407.3) (End Jan 2026)		358,927	-	358,927	370,891	729,818	11,964	741,782	-	741,782	(729,818)	11,964
36	AMI- RETURN ON DEBT EQUITY UG-220067 (FERC 495) (End Jan 2026) Revenue line		537,330		537,330	555,241	1,092,571	17,911	1,110,483	-	1,110,483	(1,092,572)	17,911
37	GTZ- T1 DEPRECIATION UG-190530 (FERC 407.3) (End Sept 2023)		3,885,742		3,885,742	(971,435)	2,914,306	(2,914,306)	-	-	-	-	-
38	GTZ- T1 CARRYING CHARGES UG-190530 (FERC 407.3) (End Sept 2023)		44,306		44,306	(11,077)	33,230	(33,230)	-	-	-	-	-
39	GTZ- T1a DEPRECIATION UG-220067 (FERC 407.3) (End Jan 2026)		888,237		888,237	917,846	1,806,083	29,608	1,835,691	-	1,835,691	(1,806,083)	29,608
40	GTZ- T1a CARRYING CHARGES UG-220067 (FERC 407.3) (End Jan 2026)		46,598		46,598	48.151	94,749	1.553	96.302	-	96,302	(94,749)	1,553
41	GTZ- T2 DEPRECIATION UG-220067 (FERC 407.3) (End Jan 2027)		1,272,263		1,272,263	1,314,672	2,586,935	42,409	2,629,344	393	2,629,737	-	2,629,737
42	GTZ- T2 CARRYING CHARGES UG-220067 (FERC 407.3) (End Jan 2027)		51,323		51,323	53,034	104,357	1,711	106,068	12,517	118,585		118,585
43	AMR- UG-220067 (End Nov 2043)			-	-	155,879	155,879	1,714,668	1,870,547	-	1,870,547	-	1,870,547
44	TOTAL AMORTIZATION OF REG ASSETS/LIABS		10,008,591	-	10,008,591	3,006,064	13,014,655	(2,524,767)	10,489,889	12,910	10,502,799	(5,789,028)	4,713,771
45												· · · · · · · · · · · · · · · · · · ·	
46		21%	(2,101,804)		(2,101,804)	(631,273)	(2,733,078)	530,201	(2,202,877)	(2,711)	(2,205,588)	1,215,696	(989,892)
47			\$ (7,906,787)		\$ (7,906,787)			\$ 1,994,566					
48	(NOTE 1) THE ADJUSTMENTS FOR AMORTIZATION OF UNPROTECTED EDIT RELATION	TED REGULA				()		<i>p</i> · · <i>p</i> · · ·		(. , ,		,,	

 48
 (NOTE 1) THE ADJUSTMENTS FOR AMORTIZATION OF UNPROTECTED EDIT RELATED REGULATORY ASSETS AND LIABILITIES IS

 49
 HANDLED THROUGH ANNUAL FILINGS AND NOT A PART OF THIS GENERAL RATE CASE AND IS REMOVED IN THE FIT ADJUSTMENT

Adj. 36.40

PUGET SOUND ENERGY - GAS REMOVAL OF TACOMA LNG PROJECT 4 MILE 16-INCH PIPELINE 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

		AMA		EOP		EOP	EOP EOP			AMA		AMA	
			1										
		12ME JUNE 2023		RESTATED	PROFORMA	DEC 2023 ADJUSTED	2024 GAP YEAR	ADJUSTED RESULTS	2025 RATE YEAR 1	ADJUSTED RESULTS	2026 RATE YEAR 2	ADJUSTED RESULTS	
LINE		TEST	RESTATING	RESULTS OF	PERIOD	RESULTS OF	PROVISIONAL	START OF	PROVISIONAL	END OF	PROVISIONAL	END OF	
NO. DESCRIPTION	%'s	YEAR	ADJUSTMENTS		ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 2	
17 RATE BASE:													
18 GROSS PLANT			\$ (30,085,059)	\$ (30,085,059)	\$ -	\$ (30,085,059)	s -	\$ (30,085,059)	\$-	\$ (30,085,059)	\$ -	\$ (30,085,059)	
19 ACCUMULATED DEPRECIATION			4,064,631	4,064,631	343,654	4,408,286	687,308	5,095,594	474,005	5,569,599	948,011	6,517,610	
20 ACCUMULATED AMORTIZATION			362,330	362,330	74,624	436,954	149,249	586,203	74,624	660,827	149,249	810,076	
21 DEFERRED INCOME TAXES			1,440,050	1,440,050	70,126	1,510,176	116,589	1,626,765	28,010	1,654,775	54,930	1,709,705	
22 TOTAL NET PLANT		s -	\$ (24,218,047)	\$ (24,218,047)	\$ 488,405	\$ (23,729,643)	\$ 953,146	\$ (22,776,497)	\$ 576,640	\$ (22,199,857)	\$ 1,152,189	\$ (21,047,668)	
23													
24 EXPENSES (FINANCIAL STATEMENT	SIGN):												
25 DEPRECIATION EXPENSE			\$ (689,507)	\$ (689,507)	\$ (343,654)	\$ (1,033,161)	\$ (687,308)	\$ (1,720,470)	\$ (542,974)	\$ (2,263,443)	\$ (748,928)	\$ (3,012,372)	
26 AMORTIZATION EXPENSE			(149,249)) (149,249)	(74,624)	(223,873)	(149,249)	(373,122)	(117,906)	(491,028)	(117,906)	(608,934)	
27 INCREASE (DECREASE) EXPENSE		-	(838,756)) (838,756)	(418,278)	(1,257,034)	(836,557)	(2,093,591)	(660,880)	(2,754,471)	(866,835)	(3,621,306)	
28													
29 INCREASE (DECREASE) FIT	21%	-	176,139	176,139	87,838	263,977	175,677	439,654	138,785	578,439	182,035	760,474	
30													
31 INCREASE (DECREASE) NOI		s -	\$ 662,617	\$ 662,617	\$ 330,440	\$ 993,057	\$ 660,880	\$ 1,653,937	\$ 522,095	\$ 2,176,032	\$ 684,800	\$ 2,860,832	

PUGET SOUND ENERGY - GAS FINANCE LEASES 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

			AMA		EOP		EOP		EOP		AMA		AMA
							DEC 2023	2024	ADJUSTED	2025	ADJUSTED	2026	ADJUSTED
			12ME JUNE 2023		RESTATED	PROFORMA	ADJUSTED	GAP YEAR	RESULTS	RATE YEAR 1	RESULTS	RATE YEAR 2	RESULTS
LINE			TEST	RESTATING	RESULTS OF	PERIOD	RESULTS OF	PROVISIONAL	START OF	PROVISIONAL	END OF	PROVISIONAL	END OF
NO.	DESCRIPTION	%'s	YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 2
15													•
16	BTS LEASE EXPENSE									\$ 598,854	\$ 598,854	\$ 655,030	\$ 1,253,885
17													
18	INCREASE(DECREASE) IN OPERATING EXPENSE		-	-	-	-	-	-	-	598,854	598,854	655,030	1,253,885
19													
20	INCREASE (DECREASE) FIT @	21%	-	-	-	-	-	-	-	(125,759)	(125,759)	(137,556)	(263,316)
21	INCREASE (DECREASE) NOI		-	-	-	-	-	-	-	(473,095)	(473,095)	(517,474)	(990,569)