

**EXH. SEF-36
DOCKETS UE-240004/UG-240005 et al.
2024 PSE GENERAL RATE CASE
WITNESS: SUSAN E. FREE**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

**Docket UE-240004
Docket UG-240005
(consolidated)**

In the Matter of the Petition of

PUGET SOUND ENERGY

**For an Accounting Order Authorizing
deferred accounting treatment of
purchased power agreement expenses
pursuant to RCW 80.28.410**

**Docket UE 230810
(consolidated)**

**EIGHTH EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED REBUTTAL TESTIMONY OF**

SUSAN E. FREE

ON BEHALF OF PUGET SOUND ENERGY

SEPTEMBER 18, 2024

PUGET SOUND ENERGY - GAS
REVENUES AND EXPENSES
12 MONTHS ENDED JUNE 30, 2023
2024 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%	AMA	EOP		EOP		EOP		AMA	AMA		
			12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2023 ADJUSTED RESULTS OF OPERATIONS	2024 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2025 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2026 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2
15	SALES TO CUSTOMERS												
16													
17	REMOVE SCH. 141D - SALES	✓		(1,572,845)									
18	ANNUALIZE DIST. PIPE SCH. 141D	✓		2,964,724									
19	REMOVE SCH. 141N_G - SALES	✓		822,488									
20	ANNUALIZE RATE PLAN SCH. 141N	✓		(1,560,436)									
21	REMOVE SCH. 141RA_G - SALES	✓		(23,537,160)									
22	ANNUALIZE RATE PLAN SCH. 141R	✓		44,651,002									
23	REMOVE ERF SCH. 141 - SALES	✓		(141,410)									
24	REMOVE PP EDIT SCH. 141X - SALES	✓		(1,237,568)									
25	REMOVE TAX REFORM SCH. 141Y - SALES	✓		565									
26	REMOVE UP EDIT SCH. 141Z - SALES	✓		1,264,106									
27	REMOVE CRM SCH. 149	✓				(11,478,598)							
28	OTHER ADJUSTMENTS	✓		251,691									
29	REMOVE DIST. PIPE SCH. 141D	✓				(2,964,724)							
30	REMOVE RATE PLAN SCH. 141N	✓				1,560,436							
31	REMOVE RATE PLAN SCH. 141R	✓				(44,651,002)							
32	2022 GRC ADJUSTMENT (1)	✓		21,521,924									
33	LARGE CUSTOMER ADJUSTMENT (2)	✓		(774,015)									
34													
35	FORECAST VOL. ADJUSTMENT						(10,379,439)		(8,527,589)		(2,749,025)		
36													
37	ADJUSTMENTS TO SALES TO CUSTOMERS		-	42,653,066	-	(57,533,887)	-	(10,379,439)	-	(8,527,589)	-	(2,749,025)	-
38													
39	OTHER OPERATING REVENUES												
40													
41	REMOVE SCH. 141D REVENUE RESERVE	✓		1,502,765									
42	REMOVE PP EDIT SCH. 141N_G - RENTALS												
43	REMOVE PP EDIT SCH. 141RA_G - RENTALS												
44	REMOVE PP EDIT SCH. 141X - RENTALS			-									
45	REMOVE TAX REFORM SCH. 141Y - RENTALS	✓		-									
46	REMOVE ERF SCH. 141 - RENTALS	✓		-									
47	REMOVE RENTALS REVENUE (1)	✓		(374)									
48	REMOVE DECOUPLING DEFERRALS	✓				(479,275)							
49	REMOVE PGA CURTAILMENT REVENUE (2)	✓				(357,661)							
50	REMOVE PLR DEFERRAL (3)	✓		1,270,885									
51													
52													
53	REMOVE STORAGE RENT REVENUE (6)	✓		(2,661,744)									
54	SUB-TOTAL OTHER OPERATING REVNUUE		-	111,532	-	(836,936)	-	-	-	-	-	-	-
55													
56	TOTAL INCREASE (DECREASE) IN REVENUES		-	42,764,598	-	(58,370,823)	-	(10,379,439)	-	(8,527,589)	-	(2,749,025)	-
57													
58													
59	OPERATING EXPENSES:												
60	REMOVE GAS COSTS ASSOCIATED WITH PGA CURTAILMENT REVENUES	✓											
61	REMOVE GAS COSTS ASSOCIATED WITH STORAGE RENT REVENUE	✓											
62	TOTAL INCREASE (DECREASE) IN COSTS			-	-	-	-	-	-	-	-	-	-
63													
64	UNCOLLECTIBLES @	0.2891%	0	123,632	0	(168,750)	0	(30,007)	0	(24,653)	0	(7,947)	0
65	ANNUAL FILING FEE @	0.5000%	0	213,823	0	(291,854)	0	(51,897)	0	(42,638)	0	(13,745)	0
66	STATE UTILITY TAX @	3.8409%	0	1,642,545	0	(2,241,965)	0	(398,664)	0	(327,536)	0	(105,587)	0
67	INCREASE (DECREASE) TAXES OTHER THAN FIT		0	1,980,001	0	(2,702,569)	0	(480,568)	0	(394,827)	0	(127,280)	0
68													
69	INCREASE (DECREASE) OPERATING INCOME		-	40,784,597	-	(55,668,254)	-	(9,898,871)	-	(8,132,762)	-	(2,621,745)	-
70	INCREASE (DECREASE) FIT @	21%	-	8,564,765	-	(11,690,333)	-	(2,078,763)	-	(1,707,880)	-	(550,566)	-
71	INCREASE (DECREASE) NOI		\$	- \$ 32,219,832	\$	- \$ (43,977,920)	\$	- \$ (7,820,108)	\$	- \$ (6,424,882)	\$	- \$ (2,071,179)	\$

Note: Amounts in bold and italics are different from February 15, 2024 Original filing.

PUGET SOUND ENERGY - GAS
PASS-THROUGH REVENUE & EXPENSE
12 MONTHS ENDED JUNE 30, 2023
2024 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%s	AMA		EOP	
			12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	
16	REMOVE REVENUES ASSOCIATED WITH RIDERS:					
17	REMOVE LOW INCOME RIDER - SCHEDULE 129		\$ 2,838,227	\$ (2,838,227)		
18	REMOVE CONSERVATION TRACKER - SCHEDULE 120		23,465,709	(23,465,709)		
19	REMOVE PROPERTY TAX TRACKER - SCHEDULE 140		21,824,180	(21,824,180)		
20	REMOVE PGA REVNUES SCHEDULE 101		567,469,958	(567,469,958)		
21	REMOVE REVENUE ASSOC WITH PGA AMORTIZATION - SCHEDULE 106		37,292,559	(37,292,559)		
22	REMOVE CARBON OFFSET - SCHEDULE 137		1,637,722	(1,637,722)		
23	REMOVE OTHER ASSOC WITH CARBON OFFSET - SCHEDULE 137		(764,670)	764,670		
24	REMOVE vRNG - SCHEDULE 138		514,048	(514,048)		
25	REMOVE OTHER ASSOC WITH vRNG - SCHEDULE 138		(20,587)	20,587		
26	REMOVE DECOUPLING SCH 142 REVENUE		10,761,435	(10,761,435)		
27	REMOVE DECOUPLING SCH 142 SURCHARGE AMORT EXPENSE		(10,273,082)	10,273,082		
28	REMOVE MUNICIPAL TAXES ASSOC WITH SALES TO CUSTOMERS		61,857,847	(61,857,847)		
29	REMOVE ERF SCH. 141 - SALES		-			
30	REMOVE ERF SCH. 141 - RENTALS					
31	REMOVE PROPERTY TAX TRACKER ASSOC WITH OTHER OPRG REV		-	-		
32	REMOVE MUNICIPAL TAXES ASSOC WITH OTHER OPRTG REV		-	-		
33	TOTAL (INCREASE) DECREASE REVENUES		716,603,346	(716,603,346)		-
34						
35	DECREASE REVENUE SENSITIVE ITEMS FOR DECREASE IN REVENUES:					
36	UNCOLLECTIBLES @	0.28910%	2,072,559	(2,072,559)		-
37	ANNUAL FILING FEE	0.5000%	3,584,501	(3,584,501)		-
38	STATE UTILITY TAX	3.84090%	27,535,422	(27,535,422)		-
39	TOTAL		33,192,482	(33,192,482)		-
40						
41	REMOVE EXPENSES ASSOCIATED WITH RIDERS					
42	REMOVE LOW INCOME AMORTIZATION - SCHEDULE 129	0.952695	2,703,966	(2,703,966)		-
43	REMOVE CONSERVATION AMORTIZATION - SCHEDULE 120	0.954400	22,395,680	(22,395,680)		-
44	REMOVE PROPERTY TAX AMORTIZATION EXP - SCHEDULE 140	0.954436	20,829,778	(20,829,778)		-
45	REMOVE PGA GAS COSTS SCHEDULE 101	0.959782	544,647,470	(544,647,470)		-
46						
47						
48						
49	REMOVE PGA DEFERRAL AMORTIZATION EXP - SCHEDULE 106	0.955619	35,637,472	(35,637,472)		-
50	REMOVE CARBON OFFSET 805 EXPENSE - SCHEDULE 137	0.947574	613,110	(613,110)		-
51	REMOVE CARBON OFFSET 908 EXPENSE - SCHEDULE 137		50,107	(50,107)		-
52	REMOVE CARBON OFFSET 909 EXPENSE - SCHEDULE 137		97,927	(97,927)		-
53	REMOVE CARBON OFFSET 4081 EXPENSE - SCHEDULE 137		5,960	(5,960)		-
54	REMOVE CARBON OFFSET 926 EXPENSE - SCHEDULE 137		20,089	(20,089)		-
55	REMOVE CARBON OFFSET 805 EXPENSE - SCHEDULE 138	1.193272	563,887	(563,887)		-
56	REMOVE CARBON OFFSET 908 EXPENSE - SCHEDULE 138		22,144	(22,144)		-
57	REMOVE CARBON OFFSET 909 EXPENSE - SCHEDULE 138		(56)	56		-
58	REMOVE CARBON OFFSET 4081 EXPENSE - SCHEDULE 138		1,564	(1,564)		-
59	REMOVE CARBON OFFSET 926 EXPENSE - SCHEDULE 138		5,272	(5,272)		-
60	REMOVE MUNICIPAL TAXES ASSOC WITH SALES TO CUSTOMERS	0.956579	59,171,891	(59,171,891)		-
61	TOTAL INCREASE (DECREASE) EXPENSE		686,766,262	(686,766,262)		-
62						
63	INCREASE (DECREASE) OPERATING INCOME BEFORE FIT		(3,355,397)	3,355,397		-
64	INCREASE (DECREASE) FIT (LINE 30 * 21%)	21.00%	(704,633)	704,633		-
65	INCREASE (DECREASE) NOI		\$ (2,650,763)	\$ 2,650,763	\$	-
66						
67						
68	SALES TO CUSTOMERS		\$ 727,661,685	\$ (727,661,685)	\$	-
69	OTHER OPERATING REVENUES		(11,058,339)	11,058,339		-
70	TOTAL ADJUSTMENTS TO REVENUES		\$ 716,603,346	\$ (716,603,346)		
71						
72	PURCHASED AND INTERCHANGED		\$ 581,461,939	\$ (581,461,939)		
73	CUSTOMER ACCTS EXPENSES		2,072,559	(2,072,559)		
74	CUSTOMER SERVICE EXPENSES		2,874,088	(2,874,088)		
75	CONSERVATION AMORTIZATION		22,395,680	(22,395,680)		
76	ADMIN & GENERAL EXPENSE		3,609,863	(3,609,863)		
77	TAXES OTHER THAN INCOME TAXES		107,544,614	(107,544,614)		
78	INCOME TAXES		(704,633)	704,633		
79	TOTAL OPERATING REV. DEDUCT.		\$ 719,254,110	\$ (719,254,110)		

Note: Amounts in bold and italics are different from February 15, 2024 Original filing.

PUGET SOUND ENERGY - GAS
TEMPERATURE NORMALIZATION
12 MONTHS ENDED JUNE 30, 2023
2024 GENERAL RATE CASE

LINE NO.	DESCRIPTION	% 's	AMA		EOP	
			12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	
15			NON-DECOUPLED THERMS			
16	NON-DECOUPLED THERMS / DECOUPLED THERMS		245,288,096	(2,920,641)	242,367,456	
17						
18	AVERAGE PRICING PER THERM		\$ 0.164456	\$ 0.164456	\$ 0.164456	
19						
20	TEMP. NORM ADJUSTMENT FOR NON-DECOUPLED / DECOUPLED REVENUES		\$ 40,339,023	\$ (480,316)	\$ 39,858,707	
21						
22	UNCOLLECTIBLES @	0.002891	116,620	(1,389)	115,232	
23	ANNUAL FILING FEE @	0.5000%	201,695	(2,402)	199,294	
24	STATE UTILITY TAX @	0.038409	1,549,382	(18,448)	1,530,933	
25	INCREASE (DECREASE) EXPENSE		1,867,697	(22,239)	1,845,458	
26						
27	INCREASE (DECREASE) OPERATING INCOME BEFORE INCOME TAXES		38,471,326	(458,077)	38,013,249	
28						
29	INCREASE (DECREASE) FIT @	0.210000	8,078,978	(96,196)	7,982,782	
30	INCREASE (DECREASE) NOI		\$ 30,392,348	\$ (361,881)	\$ 30,030,466	
31						

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PUGET SOUND ENERGY - GAS
FEDERAL INCOME TAX
 12 MONTHS ENDED JUNE 30, 2023
 2024 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%’s	AMA	EOP				EOP				AMA	AMA		
			12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2023 ADJUSTED RESULTS OF OPERATIONS	2024 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2025 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2026 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2		
16	INCREASE(DECREASE) FIT	\$	45,229,649	\$	1,966,090	\$	47,195,739	\$	-	\$	47,195,739	\$	-	\$	47,195,739
17	DFIT ALL OTHER		(7,579,228)		7,222,499		(356,729)		-		(356,729)		-		(356,729)
18	DFIT EDIT REVERSALS				(7,676,440)		(7,676,440)		41,987		(7,634,453)		339,744		(7,294,710)
19	DFIT FLOW-THROUGH REVERSALS				879,453		879,453		(175,092)		704,361		9,071		713,432
20	INCREASE (DECREASE) FIT		37,650,420		2,391,602		40,042,022		(133,105)		39,908,917		348,815		40,257,732
21															
22	INCREASE(DECREASE) NOI		(37,650,420)		(2,391,602)		(40,042,022)		133,105		(39,908,917)		(348,815)		(40,257,732)
23															
24															
25															
26															
27	NOTE: ADJUSTMENTS TO ADIT ARE MADE IN ALL OTHER ADJUSTMENTS WITH RATE BASE COMPONENTS														

PUGET SOUND ENERGY - GAS
TAX BENEFIT OF INTEREST
12 MONTHS ENDED JUNE 30, 2023
2024 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%'	AMA	EOP		EOP		EOP		AMA	AMA		
			12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2023 ADJUSTED RESULTS OF OPERATIONS	2024 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2025 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2026 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2
16	RATE BASE	\$	-	\$ 2,910,473,036	\$ 2,910,473,036	\$ (108,023,659)	\$ 2,802,449,377	\$ 98,340,848	\$ 2,900,790,225	\$ (34,286,232)	\$ 2,866,503,993	\$ (3,375,697)	\$ 2,863,128,296
17													
18	NET RATE BASE												
19													
20	WEIGHTED COST OF DEBT			2.63%	2.63%	2.63%	2.63%	2.63%	2.63%	2.67%	2.67%	2.63%	2.63%
21	PROFORMA INTEREST		-	76,545,441	76,545,441	(2,841,022)	73,704,419	2,586,364	76,290,783	244,874	76,535,657	(1,235,382)	75,300,274
22													
23	INCREASE (DECREASE) FIT @	21%	-	(16,074,543)	(16,074,543)	596,615	(15,477,928)	(543,137)	(16,021,064)	(51,423)	(16,072,488)	259,430	(15,813,058)
24	INCREASE (DECREASE) NOI		-	16,074,543	16,074,543	(596,615)	15,477,928	543,137	16,021,064	51,423	16,072,488	(259,430)	15,813,058

Note: Amounts in bold and italics are different from February 15, 2024 Original filing.

PUGET SOUND ENERGY - GAS

BAD DEBT EXPENSE

12 MONTHS ENDED JUNE 30, 2023

2024 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%’s	AMA		EOP	
			12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	
16						
17	UNCOLLECTIBLES CHARGED TO EXPENSE		\$ 4,086,558	\$ (269,672)	\$ 3,816,886	
18						
19	INCREASE (DECREASE) FIT	21%	\$ (858,177)	\$ 56,631	\$ (801,546)	
20	INCREASE (DECREASE) NOI		<u>\$ (3,228,381)</u>	<u>\$ 213,041</u>	<u>\$ (3,015,340)</u>	

PUGET SOUND ENERGY - GAS
RATE CASE EXPENSE
12 MONTHS ENDED JUNE 30, 2023
2024 GENERAL RATE CASE

LINE NO.	DESCRIPTION	% 's	AMA		EOP	
			12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	
16	EXPENSES TO BE NORMALIZED:					
17	<u>EXPENSES OF LAST 2 COMPLETED GRCS</u>					
18	2021 AND 2019 GRC EXPENSES TO BE NORMALIZED		\$ 1,096,831	\$ 232,169	\$ 1,329,000	
19	TOTAL INCREASE (DECREASE) EXPENSE		1,096,831	232,169	1,329,000	
20						
21	INCREASE(DECREASE) FIT @ 21%	21%	(230,335)	(48,755)	(279,090)	
22	INCREASE(DECREASE) NOI		\$ (866,496)	\$ (183,414)	\$ (1,049,910)	

PUGET SOUND ENERGY - GAS
EXCISE TAX
 12 MONTHS ENDED JUNE 30, 2023
 2024 GENERAL RATE CASE

LINE NO. DESCRIPTION	% 's	AMA		EOP	
		12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	
16 EXCISE TAXES		\$ 51,494,329	\$ 859	\$ 51,495,187	
17 INCREASE(DECREASE) EXCISE TAX		51,494,329	859	51,495,187	
18					
19 INCREASE(DECREASE) OPERATING EXPENSE		51,494,329	859	51,495,187	
20 INCREASE(DECREASE) FIT @	21%	(10,813,809)	(180)	(10,813,989)	
21 INCREASE(DECREASE) NOI		\$ (40,680,520)	\$ (678)	\$ (40,681,198)	

PUGET SOUND ENERGY - GAS
EMPLOYEE INSURANCE
12 MONTHS ENDED JUNE 30, 2023
2024 GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMA		EOP		EOP	
		12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2023 ADJUSTED RESULTS OF OPERATIONS	
16	<u>BENEFIT CONTRIBUTION:</u>						
17	NON-UNION EMPLOYEES	\$ 9,129,729	\$ (15,395)	\$ 9,114,333	\$ 373,376	\$ 9,487,709	
18	UNION EMPLOYEES	4,017,465	(21,724)	\$ 3,995,741	179,900	\$ 4,175,640	
19	TOTAL INSURANCE COSTS	13,147,194	(37,119)	13,110,074	553,275	13,663,349	
20							
21	APPLICABLE TO OPERATIONS @	46.58% 6,123,581	\$ (17,289)	\$ 6,106,292	\$ 257,700	\$ 6,363,991	
22	CHARGED TO EXPENSE	6,242,477	-	\$ 6,242,477	-	\$ 6,242,477	
23	INCREASE (DECREASE) EXPENSE	(118,896)	(17,289)	(136,185)	257,700	121,514	
24							
25	INCREASE (DECREASE) FIT @	21% 24,968	3,631	28,599	(54,117)	(25,518)	
26							
27	INCREASE(DECREASE) NOI	\$ 93,928	\$ 13,658	\$ 107,586	\$ (203,583)	\$ (95,996)	

PUGET SOUND ENERGY - GAS
INJURIES & DAMAGES
12 MONTHS ENDED JUNE 30, 2023
2024 GENERAL RATE CASE

LINE NO.	DESCRIPTION	% 's	AMA		EOP	
			12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	
16	INJURIES & DAMAGES ACCRUALS		\$ (5,000)	\$ (16,667)	\$ (21,667)	
17	INJURIES & DAMAGES PAYMENTS IN EXCESS OF ACCRUALS		450,050	(7,376)	442,674	
18	INCREASE/(DECREASE) IN EXPENSE		445,050	(24,043)	421,007	
19						
20	INCREASE/(DECREASE) IN EXPENSE		\$ 445,050	\$ (24,043)	\$ 421,007	
21	INCREASE (DECREASE) FIT @	21%	(93,461)	5,049	(88,412)	
22						
23	INCREASE (DECREASE) NOI		\$ (351,590)	\$ 18,994	\$ (332,596)	

PUGET SOUND ENERGY - GAS
INCENTIVE PAY
12 MONTHS ENDED JUNE 30, 2023
2024 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%s	AMA	EOP		EOP		EOP		AMA		AMA	
			12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2023 ADJUSTED RESULTS OF OPERATIONS	2024 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2025 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2026 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2
16	INCENTIVE / MERIT PAY:												
17	PRODUCTION MANUF. GAS	\$	7,025	\$ (2,380)	\$ 4,645	\$ 365	\$ 5,010	\$ 160	\$ 5,170	\$ 38	\$ 5,208	\$ 3	\$ 5,211
18	OTHER GAS SUPPLY		187,212	(58,718)	128,494	10,088	138,582	4,424	143,006	1,049	144,055	83	144,138
19	STORAGE, LNG T&G		126,771	(41,245)	85,525	6,715	92,240	2,944	95,185	698	95,883	55	95,938
20	TRANSMISSION		-	-	-	-	-	-	-	-	-	-	-
21	DISTRIBUTION		1,969,955	(663,620)	1,306,335	102,514	1,408,850	44,973	1,453,823	10,669	1,464,491	844	1,465,335
22	CUSTOMER ACCTS		441,704	(149,741)	291,963	22,922	314,885	10,052	324,937	2,384	327,321	189	327,510
23	CUSTOMER SERVICE		78,080	(24,495)	53,585	4,202	57,787	1,845	59,632	438	60,069	35	60,104
24	SALES		(5,047)	1,809	(3,238)	(254)	(3,493)	(111)	(3,604)	(26)	(3,631)	(2)	(3,633)
25	ADMIN. & GENERAL		1,222,353	(347,581)	874,772	68,731	943,503	30,118	973,621	7,144	980,766	565	981,331
26	TOTAL INCENTIVE / MERIT PAY	\$	4,028,053	\$ (1,285,971)	\$ 2,742,081	\$ 215,283	\$ 2,957,365	\$ 94,404	\$ 3,051,769	\$ 22,394	\$ 3,074,163	\$ 1,772	\$ 3,075,935
27			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
28	PAYROLL TAXES ASSOCI WITH MERIT PAY		354,066	(113,037)	241,029	18,923	259,952	8,298	268,250	1,968	270,219	156	270,375
29	INCREASE (DECREASE) IN EXPENSE	\$	4,382,118	\$ (1,399,008)	\$ 2,983,110	\$ 234,206	\$ 3,217,317	\$ 102,702	\$ 3,320,019	\$ 24,363	\$ 3,344,382	\$ 1,928	\$ 3,346,309
30			-	-	-	-	-	-	-	-	-	-	-
31	INCREASE (DECREASE) FIT @	21%	(920,245)	293,792	(626,453)	(49,183)	(675,637)	(21,567)	(697,204)	(5,116)	(702,320)	(405)	(702,725)
32	INCREASE (DECREASE) NOI	\$	(3,461,874)	\$ 1,105,216	\$ (2,356,657)	\$ (185,023)	\$ (2,541,680)	\$ (81,135)	\$ (2,622,815)	\$ (19,247)	\$ (2,642,062)	\$ (1,523)	\$ (2,643,584)

PUGET SOUND ENERGY - GAS
INVESTMENT PLAN
12 MONTHS ENDED JUNE 30, 2023
2024 GENERAL RATE CASE

LINE NO.	DESCRIPTION	% 's	AMA		EOP	
			12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	
16	NON-UNION (INC. EXECUTIVES)					
17	INVESTMENT PLAN APPLICABLE TO MANAGEMENT		\$5,446,332	\$379,065		\$5,825,396
18						
19	IBEW					
20	INVESTMENT PLAN APPLICABLE TO IBEW		\$1,846,545	27,698		1,874,243
21						
22	UA					
23	INVESTMENT PLAN APPLICABLE TO UA		448,588	3,925		452,513
24						
25	TOTAL					
26	TOTAL PROFORMA COSTS		\$ 7,741,464	\$ 410,688	\$	8,152,152
27						
28	COSTS APPLICABLE TO OPERATIONS	47%	3,605,749	191,287		3,797,036
29						
30	INCREASE (DECREASE) IN EXPENSE		\$ 3,605,749	\$ 191,287	\$	3,797,036
31						
32	INCREASE(DECREASE) OPERATING EXPENSE		\$ 3,605,749	\$ 191,287	\$	3,797,036
33						
34	INCREASE (DECREASE) FIT @	21%	(757,207)	(40,170)		(797,378)
35						
36	INCREASE (DECREASE) NOI		\$ (2,848,542)	\$ (151,116)	\$	(2,999,658)

PUGET SOUND ENERGY - GAS
INTEREST ON CUSTOMER DEPOSITS
12 MONTHS ENDED JUNE 30, 2023
2024 GENERAL RATE CASE

LINE NO.	DESCRIPTION	% 's	AMA		EOP	
			12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	
16	INTEREST EXPENSE AT MOST CURRENT INTEREST RATE		\$ -	\$ 30,504	\$ 30,504	
17						
18	INCREASE (DECREASE) NOI		\$ -	\$ (30,504)	\$ (30,504)	

PUGET SOUND ENERGY - GAS
PROPERTY AND LIAB INSURANCE
12 MONTHS ENDED JUNE 30, 2023
2024 GENERAL RATE CASE

LINE NO.	DESCRIPTION	% ¹ s	AMA	EOP	
			12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS
16	PROPERTY INSURANCE EXPENSE		353,501	170,576	524,076
17	LIABILITY INSURANCE EXPENSE (NOTE 1)		3,485,252	380,064	3,865,316
18	INCREASE(DECREASE) EXPENSE	\$	3,838,753	\$ 550,639	\$ 4,389,392
19					
20	INCREASE (DECREASE) FIT @	21%	(806,138)	(115,634)	(921,772)
21	INCREASE (DECREASE) NOI	\$	(3,032,615)	\$ (435,005)	\$ (3,467,620)
22					

(NOTE 1) INSURANCE PREMIUMS RELATED TO WILDFIRE COVERAGE ARE INCLUDED IN THESE RESTATING / PROFORMA ADJUSTMENTS

THESE PREMIUMS ARE REMOVED FROM THE REVENUE REQUIREMENT IN THE O&M ADJUSTMENT, AS O&M AMOUNTS FOR 2025 AND 2026 DO NOT CONTAIN WILDFIRE PREMIUMS.

WILDFIRE PREMIUMS FOR THE RATE YEARS ARE SEPARATELY ESTIMATED AND REQUESTED FOR RECOVERY IN A SEPARATE RATE SCHEDULE, SCHEDULE 141WFD

PUGET SOUND ENERGY - GAS
DEFERRED GAINS AND LOSSES ON PROPERTY SALES
12 MONTHS ENDED JUNE 30, 2023
2024 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%’s	AMA	EOP	EOP	EOP	EOP	AMA	AMA				
			12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2023 ADJUSTED RESULTS OF OPERATIONS	2024 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2025 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2026 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2
16	AMORTIZATION OF NET DEFERRED GAIN												
17	APPROVED IN UE-190531 & PENDING APPROVAL				\$ -		\$ -		\$ -		\$ -		\$ -
18	WATER HEATERS PROPERTY LOSS (2 yr amort)		923,313.30	984,867.94	1,908,181.24		1,908,181.24		1,908,181.24		1,908,181	(1,877,404)	30,777
19	INCREASE (DECREASE) EXPENSE		923,313	984,868	1,908,181	-	1,908,181	-	1,908,181	-	1,908,181	(1,877,404)	30,777
20													
21	INCREASE (DECREASE) FIT	21%	(193,896)	(206,822)	(400,718)	-	(400,718)	-	(400,718)	-	(400,718)	394,255	(6,463)
22	INCREASE (DECREASE) NOI		\$ (729,418)	\$ (778,046)	\$ (1,507,463)	\$ -	\$ (1,507,463)	\$ -	\$ (1,507,463)	\$ -	\$ (1,507,463)	\$ 1,483,149	\$ (24,314)

PUGET SOUND ENERGY - GAS
 D&O INSURANCE
 12 MONTHS ENDED JUNE 30, 2023
 2024 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%'	AMA		EOP	
			12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	
16	D & O INS. CHG EXPENSE		\$ 100,837	\$ (16,580)	\$ 84,257	
17						
18	INCREASE (DECREASE) IN EXPENSE		\$ 100,837	\$ (16,580)	\$ 84,257	
19						
20	INCREASE(DECREASE) OPERATING EXPENSE (LINE 18)		\$ 100,837	\$ (16,580)	\$ 84,257	
21						
22	INCREASE (DECREASE) FIT @	21%	(21,176)	3,482	(17,694)	
23	INCREASE (DECREASE) NOI		\$ (79,661)	\$ 13,098	\$ (66,563)	

PUGET SOUND ENERGY - GAS
PENSION PLAN
12 MONTHS ENDED JUNE 30, 2023
2024 GENERAL RATE CASE

LINE NO.	DESCRIPTION	% 's	AMA		EOP	
			12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	
16	QUALIFIED RETIREMENT FUND		\$ 896,431	\$ 1,414,165	\$ 2,310,597	
17	INCREASE(DECREASE) EXPENSE		\$ 896,431	\$ 1,414,165	\$ 2,310,597	
18						
19	INCREASE (DECREASE) FIT	21%	(188,251)	(296,975)	(485,225)	
20	INCREASE (DECREASE) NOI		\$ (708,181)	\$ (1,117,190)	\$ (1,825,371)	

PUGET SOUND ENERGY - GAS
WAGE INCREASE
12 MONTHS ENDED JUNE 30, 2023
2024 GENERAL RATE CASE

LINE NO.	DESCRIPTION	% 's	AMA		EOP	
			12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	
16	<u>WAGES:</u>					
17	PRODUCTION MANUF. GAS		\$ 101,542	\$ 3,086	\$ 104,628	
18	OTHER GAS SUPPLY		2,705,622	188,280	2,893,902	
19	STORAGE, LNG T&G		1,832,098	94,028	1,926,126	
20	TRANSMISSION		-	-	-	
21	DISTRIBUTION		28,470,221	949,028	29,419,249	
22	CUSTOMER ACCTS		6,383,583	191,847	6,575,429	
23	CUSTOMER SERVICE		1,128,426	78,516	1,206,941	
24	SALES		(72,934)	-	(72,934)	
25	ADMIN. & GENERAL		17,665,693	2,036,435	19,702,128	
26	TOTAL WAGE INCREASE		58,214,249	3,541,219	61,755,468	
27						
28	PAYROLL TAXES		4,192,011	161,104	4,353,115	
29	TOTAL WAGES & TAXES		62,406,260	3,702,323	66,108,583	
30						
31	INCREASE (DECREASE) OPERATING EXPENSE		\$ 62,406,260	\$ 3,702,323	\$ 66,108,583	
32	INCREASE (DECREASE) FIT @ 21%	21%	(13,105,315)	(777,488)	(13,882,802)	
33	INCREASE (DECREASE) NOI		\$ (49,300,945)	\$ (2,924,835)	\$ (52,225,780)	

PUGET SOUND ENERGY - GAS
AMA TO EOP RATE BASE
 12 MONTHS ENDED JUNE 30, 2023
 2024 GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMA		EOP	
		12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	
<u>RATE BASE:</u>					
16	GROSS UTILITY PLANT IN SERVICE	\$ 5,489,997,434	\$ 89,690,639	\$ 5,579,688,073	
17	ACCUM DEPR AND AMORT	(2,082,138,429)	(37,040,807)	(2,119,179,236)	
18	DEFERRED DEBITS AND CREDITS	18,088,017	(1,424,003)	16,664,015	
19	DEFERRED TAXES	(602,543,825)	6,893,325	(595,650,501)	
20	ALLOWANCE FOR WORKING CAPITAL	127,273,381	(8,245,213)	119,028,167	
21	OTHER	(1,782,190)	581,493	(1,200,698)	
22	TOTAL RATE BASE	\$ 2,948,894,387	\$ 50,455,434	\$ 2,999,349,821	

PUGET SOUND ENERGY - GAS
UPDATE DEPR RATES
12 MONTHS ENDED JUNE 30, 2023
2024 GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMA		EOP	
		12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	
16	403 ELEC. DEPRECIATION EXPENSE	\$ 154,403,366	\$ 13,716,016	\$ 168,119,381	
17	403 ELEC. PORTION OF COMMON	10,061,700	(660,479)	9,401,221	
18	404 ELEC. AMORTIZATION EXPENSE	3,825,646	(83,398)	3,742,248	
19	404 ELEC. PORTION OF COMMON	25,270,967	(3,708,141)	21,562,825	
20	SUBTOTAL DEPRECIATION EXPENSE 403	193,561,679	9,263,997	202,825,675	
21	403.1 ELEC. ASSET RETIREMENT COST DEPRECIATION	317,696	(317,696)	-	
22	403.1 ELEC. PORTION OF COMMON	55,344	(55,344)	-	
23	411.10 ELEC. ASSET RETIREMENT OBLIGATION ACCRETION	242,370	(242,370)	-	
24	411.10 GAS PORTION OF COMMON ASSET RETIRE OBLIG ACCRETION	10,169	(10,169)	-	
25	TOTAL DEPRECIATION AND ACCRETION	194,187,257	8,638,419	202,825,675	
26					
27	INCREASE (DECREASE) EXPENSE	194,187,257	8,638,419	202,825,675	
28					
29	INCREASE (DECREASE) FIT	21% (40,779,324)	(1,814,068)	(42,593,392)	
30					
31	INCREASE (DECREASE) NOI	\$ (153,407,933)	\$ (6,824,351)	\$ (160,232,284)	
32					
33	ADJUSTMENT TO RATE BASE:				
34	ADJUSTMENT TO ACCUM. DEPREC. AT 100% DEPREC. EXP. LINE 25	\$ (194,187,257)	\$ (8,638,419)	\$ (202,825,675)	
35	DFIT	40,779,324	1,814,068	42,593,392	
36	TOTAL ADJUSTMENT TO RATEBASE	\$ (153,407,933)	\$ (6,824,351)	\$ (160,232,284)	

PUGET SOUND ENERGY - GAS
WUTC FILING FEE
 12 MONTHS ENDED JUNE 30, 2023
 2024 GENERAL RATE CASE

LINE NO.	DESCRIPTION	% 's	AMA		EOP	
			12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	
16						
17	WUTC FILING FEE		\$ 5,299,163	\$ <i>1,301,961</i>	\$ <i>6,601,124</i>	
18	INCREASE(DECREASE) WUTC FILING FEE		\$ 5,299,163	\$ <i>1,301,961</i>	\$ <i>6,601,124</i>	
19						
20	INCREASE(DECREASE) OPERATING EXPENSE		\$ 5,299,163	\$ <i>1,301,961</i>	\$ <i>6,601,124</i>	
21	INCREASE(DECREASE) FIT @	21%	(1,112,824)	<i>(273,412)</i>	<i>(1,386,236)</i>	
22	INCREASE(DECREASE) NOI		\$ (4,186,339)	\$ <i>(1,028,549)</i>	\$ <i>(5,214,888)</i>	

Note: Amounts in bold and italics are different from February 15, 2024 Original filing.

PUGET SOUND ENERGY - GAS
PRO FORMA O&M
12 MONTHS ENDED JUNE 30, 2023
2024 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%’s	AMA	EOP		EOP		AMA		AMA			
									ADJUSTED	2025	ADJUSTED	2026	ADJUSTED
			12ME JUNE 2023	RESTATING	RESTATED	PROFORMA	DEC 2023	2024	ADJUSTED	RATE YEAR 1	RESULTS	RATE YEAR 2	RESULTS
			TEST	ADJUSTMENTS	RESULTS OF	PERIOD	ADJUSTED	START OF	PROVISIONAL	END OF	PROVISIONAL	END OF	
			YEAR		OPERATIONS	ADJUSTMENTS	RESULTS OF	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 2	
15	O&M TOTAL ESCALATIONS:												
16	OTHER POWER SUPPLY EXPENSES							7,876,060	358,964	8,235,025	720,957	8,955,982	
17	TRANSMISSION EXPENSE							-	-	-	-	-	
18	DISTRIBUTION EXPENSE							64,491,416	26,412,043	90,903,460	(834,661)	90,068,799	
19	CUSTOMER ACCTS EXPENSES							23,470,839	(7,167,323)	16,303,516	(1,383,595)	14,919,920	
20	CUSTOMER SERVICE EXPENSES							2,401,812	(527,181)	1,874,631	(61,313)	1,813,318	
21	CONSERVATION AMORTIZATION							-	-	-	-	-	
22	ADMIN & GENERAL EXPENSE							74,473,181	(7,292,043)	67,181,138	7,611,452	74,792,591	
23	TAXES OTHER THAN INCOME TAXES							25,881,687	(1,907,825)	23,973,862	2,190,298	26,164,160	
24	SUBTOTAL		-	-	-	-	-	198,594,995	9,876,636	208,471,631	8,243,139	216,714,770	
25													
26	TOTAL INCREASE (DECREASE) IN COSTS		-	-	-	-	-	198,594,995	9,876,636	208,471,631	8,243,139	216,714,770	
27													
28													
29	INCREASE (DECREASE) OPERATING INCOME		-	-	-	-	-	(198,594,995)	(9,876,636)	(208,471,631)	(8,243,139)	(216,714,770)	
30	INCREASE (DECREASE) FIT @	21%	-	-	-	-	-	(41,704,949)	(2,074,093)	(43,779,042)	(1,731,059)	(45,510,102)	
31	INCREASE (DECREASE) NOI		\$ -	\$ -	\$ -	\$ -	\$ -	\$ (156,890,046)	\$ (7,802,542)	\$ (164,692,588)	\$ (6,512,080)	\$ (171,204,668)	

Note: Amounts in bold and italics are different from February 15, 2024 Original filing.

PUGET SOUND ENERGY - GAS
REMOVE AMR PLANT AND DEPRECIATION
12 MONTHS ENDED JUNE 30, 2023
2024 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%s	AMA	EOP			EOP
			12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2023 ADJUSTED RESULTS OF OPERATIONS
			<i>from EOP Adj.</i>				
16	RATEBASE:						
17	PLANT:						
18	GAS AMR PLANT IN SERVICE		\$ 40,083,865	\$ -	\$ 40,083,865	\$ (40,083,865)	\$ -
19	ACCUMULATED DEPRECIATION FOR GAS AMR		(2,672,927)	-	(2,672,927)	2,672,927	-
20	ACCUMULATED DEFERRED INCOME TAXES		(9,391,457)	-	(9,391,457)	9,391,457	-
21	NETGAS AMR PLANT		28,019,481	-	28,019,481	(28,019,481)	-
22							
23							
24	NET RATEBASE		\$ 28,019,481	\$ -	\$ 28,019,481	\$ (28,019,481)	\$ -
25							
26	OPERATING INCOME/EXPENSE:						
27							
28	DEPRECIATION EXPENSE		\$ (2,906,116)	\$ -	\$ (2,906,116)	\$ 2,906,116	\$ -
29							
30	TOTAL OPERATING EXPENSES		(2,906,116)	-	(2,906,116)	2,906,116	-
31							
32	INCREASE (DECREASE) EXPENSE		2,906,116	-	2,906,116	(2,906,116)	-
33							
34	INCREASE (DECREASE) FIT @	21%	(610,284)	-	(610,284)	610,284	
35	INCREASE (DECREASE) NOI		\$ (2,295,832)	\$ -	\$ (2,295,832)	\$ 2,295,832	\$ -

PUGET SOUND ENERGY - GAS
AMI PLANT AND DEFERRAL
12 MONTHS ENDED JUNE 30, 2023
2024 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%'	AMA	EOP			EOP			AMA			AMA
			12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2023 ADJUSTED RESULTS OF OPERATIONS	2024 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2025 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2026 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2
16	<u>RATEBASE:</u>		From EOP Adj.										
17	PLANT:												
18	GAS AMI		\$ 95,418,214	\$ (61,435,470)	\$ 33,982,744	\$ 61,435,470	95,418,214.40	\$ -	95,418,214.40	\$ -	95,418,214	\$ -	95,418,214
19	GAS PORTION OF COMMON AMI		21,401,759	(13,779,624)	7,622,135	13,779,624	21,401,759.17	-	21,401,759.17	-	21,401,759	-	21,401,759
20													
21	TOTAL GAS AMI PLANT		116,819,974	(75,215,095)	41,604,878.85	75,215,094.71	116,819,973.57	-	116,819,973.57	-	116,819,974	-	116,819,974
22													
23	ACCUMULATED DEPRECIATION:												
24	GAS AMI		(8,797,412)	\$ 5,664,256	(3,133,157)	(5,664,256)	(8,797,412.44)	-	(8,797,412.44)	-	(8,797,412)	-	(8,797,412)
25	GAS PORTION OF COMMON AMI		(5,543,519)	3,569,221	(1,974,298)	(3,569,221)	(5,543,518.69)	-	(5,543,518.69)	-	(5,543,519)	-	(5,543,519)
26													
27	TOTAL GAS AMI ACCUM DEPRECIATION		(14,340,931)	9,233,477	(5,107,455)	(9,233,477)	(14,340,931.12)	-	(14,340,931.12)	-	(14,340,931)	-	(14,340,931)
28													
29	ADIT:												
30	GAS AMI		(10,778,377)	\$ 6,939,709	(3,838,668)	(6,939,709)	(10,778,377.36)	-	(10,778,377.36)	-	(10,778,377)	-	(10,778,377)
31	GAS PORTION OF COMMON AMI		(1,875,456)	1,207,521	(667,935)	(1,207,521)	(1,875,456.21)	-	(1,875,456.21)	-	(1,875,456)	-	(1,875,456)
32													
33	TOTAL GAS AMI ADIT		(12,653,834)	8,147,231	(4,506,603)	(8,147,231)	(12,653,833.57)	-	(12,653,833.57)	-	(12,653,834)	-	(12,653,834)
34													
35	NET RATEBASE		89,825,209	(57,834,387)	31,990,822	57,834,387	89,825,208.87	-	89,825,208.87	-	89,825,209	-	89,825,209
36													
37	<u>OPERATING INCOME</u>												
38	Remove Test Year Entries for Deferred Return (495)		3,844,169	\$ (3,844,169)	-	-	-	-	-	-	-	-	-
39													
40	<u>CHANGE IN REVENUE SENSITIVE ITEMS FOR CHANGE IN REVENUES:</u>												
41	BAD DEBTS	0.28910%	11,113	(11,113)									
42	ANNUAL FILING FEE	0.5000%	19,221	(19,221)									
43	STATE UTILITY TAX	3.84090%	147,651	(147,651)									
44	TOTAL		177,985	(177,985)	-	-							
45													
46	<u>OPERATING EXPENSE</u>												
47	Amortization of Deferred Equity Return on AMI								-	4,718,450	4,718,450	-	4,718,450
48	TOTAL OPERATING EXPENSES		-	-	-	-	-	-	-	4,718,450	4,718,450	-	4,718,450
49													
50	INCREASE (DECREASE) OPERATING INCOME		3,666,184	(3,666,184)	-	-	-	-	-	(4,718,450)	(4,718,450)	-	(4,718,450)
51													
52	INCREASE (DECREASE) FIT @	21%	769,899	(769,899)	-	-	-	-	-	(990,874)	(990,874)	-	(990,874)
53	INCREASE (DECREASE) NOI		2,896,285	(2,896,285)	-	-	-	-	-	(3,727,575)	(3,727,575)	-	(3,727,575)

Note: Amounts in bold and italics are different from February 15, 2024 Original filing.

PUGET SOUND ENERGY - GAS
ENVIRONMENTAL REMEDIATION
12 MONTHS ENDED JUNE 30, 2023
2024 GENERAL RATE CASE

			AMA	EOP		EOP		EOP		AMA	AMA		
LINE NO.	DESCRIPTION	% 's	12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2023 ADJUSTED RESULTS OF OPERATIONS	2024 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2025 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2026 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2
16	<u>EXPENSES TO BE NORMALIZED:</u>												
17	ENVIRONMENTAL AMORTIZATION (DEFERRED COSTS & RECOVERIES)		\$ 5,387,522	\$ 338,867	\$ 5,726,389	\$ (10,590)	\$ 5,715,800	10,590	5,726,389	(1,729,712)	3,996,677	(1,789,108)	2,207,569
18	TOTAL INCREASE (DECREASE) OPERATING EXPENSE		\$ 5,387,522	\$ 338,867	\$ 5,726,389	\$ (10,590)	\$ 5,715,800	\$ 10,590	\$ 5,726,389	\$ (1,729,712)	\$ 3,996,677	\$ (1,789,108)	\$ 2,207,569
19			-	-	-	-	-	-	-	-	-	-	-
20	INCREASE (DECREASE) FIT @ 21%	21%	(1,131,380)	(71,162)	(1,202,542)	2,224	(1,200,318)	(2,224)	(1,202,542)	363,240	(839,302)	375,713	(463,590)
21	INCREASE (DECREASE) NOI		(4,256,142)	(267,705)	(4,523,848)	8,366	(4,515,482)	(8,366)	(4,523,848)	1,366,473	(3,157,375)	1,413,395	(1,743,980)

PUGET SOUND ENERGY - GAS
ESTIMATED PLANT RETIREMENTS RATE BASE
12 MONTHS ENDED JUNE 30, 2023
2024 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%s	AMA	EOP		EOP	EOP	AMA	AMA				
			12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2023 ADJUSTED RESULTS OF OPERATIONS	2024 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2025 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2026 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2
16	ADJUSTMENT TO RATE BASE:												
17	GROSS PLANT				-	(4,692,533)	(4,692,533)	(24,880,224)	(29,572,757)	(7,243,195)	(36,815,951)	(132,706,230)	(169,522,181)
18	ACCUM. DEPRECIATION & AMORTIZATION				-	4,692,533	4,692,533	24,880,224	29,572,757	7,243,195	36,815,951	132,706,230	169,522,181
19	TOTAL ADJUSTMENT TO RATEBASE		-	-	-	-	-	-	-	-	-	-	-

PUGET SOUND ENERGY - GAS
TEST YEAR PLANT ROLL FORWARD
12 MONTHS ENDED JUNE 30, 2023
2024 GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMA	EOP		EOP		EOP		EOP		AMA	AMA
		12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2023 ADJUSTED RESULTS OF OPERATIONS	2024 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2025 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2026 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2
16												
17	403 GAS DEPRECIATION EXPENSE			\$ 168,485,126	\$ 609,101	\$ 169,094,227	\$ 284,689	\$ 169,378,916	\$ 70,461,020	\$ 239,839,936	\$ (4,411,273)	\$ 235,428,663
18	403 GAS PORTION OF COMMON			-	-	-	-	-	-	-	-	-
19	404 GAS AMORTIZATION EXPENSE			25,305,073	(231,353)	25,073,720	(2,253,078)	22,820,642	(3,062,807)	19,757,835	(4,608,054)	15,149,782
20	404 GAS PORTION OF COMMON			-	-	-	-	-	-	-	-	-
21	SUBTOTAL DEPRECIATION EXPENSE 403			193,790,199	377,748	194,167,947	(1,968,389)	192,199,558	67,398,213	259,597,771	(9,019,326)	250,578,444
22	403.1 GAS ASSET RETIREMENT COST DEPRECIATION			-	-	-	-	-	-	-	-	-
23	403.1 GAS PORTION OF COMMON			-	-	-	-	-	-	-	-	-
24	411.10 GAS ASSET RETIREMENT OBLIGATION ACCRETION			-	-	-	-	-	-	-	-	-
25	TOTAL DEPRECIATION AND ACCRETION			193,790,199	377,748	194,167,947	(1,968,389)	192,199,558	67,398,213	259,597,771	(9,019,326)	250,578,444
26												
27	INCREASE (DECREASE) EXPENSE			193,790,199	377,748	194,167,947	(1,968,389)	192,199,558	67,398,213	259,597,771	(9,019,326)	250,578,444
28												
29	INCREASE (DECREASE) FIT	21%		(40,695,942)	(79,327)	(40,775,269)	413,362	(40,361,907)	(14,153,625)	(54,515,532)	1,894,059	(52,621,473)
30												
31	INCREASE (DECREASE) NOI			\$ (153,094,257)	\$ (298,421)	\$ (153,392,678)	\$ 1,555,027	\$ (151,837,651)	\$ (53,244,588)	\$ (205,082,239)	\$ 7,125,268	\$ (197,956,971)
32												
33	ADJUSTMENT TO RATE BASE:											
34	ADJUSTMENT TO ACCUM. DEPREC.			\$ (2,136,606,366)	\$ (87,066,193)	\$ (2,223,672,559)	\$ (192,199,558)	\$ (2,415,872,117)	\$ (130,226,967)	\$ (2,546,099,084)	\$ (255,077,277)	\$ (2,801,176,361)
35	DFIT			(593,826,321)	5,244,351	(588,581,970)	19,287,721	(569,294,249)	19,575,460	(549,718,789)	42,934,634	(506,784,155)
36	TOTAL ADJUSTMENT TO RATEBASE			\$ (2,730,432,687)	\$ (81,821,842)	\$ (2,812,254,529)	\$ (172,911,837)	\$ (2,985,166,366)	\$ (110,651,507)	\$ (3,095,817,873)	\$ (212,142,643)	\$ (3,307,960,517)

PUGET SOUND ENERGY - GAS

PROVISIONAL PROFORMA RETIREMENTS DEPRECIATION

12 MONTHS ENDED JUNE 30, 2023

2024 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%’s	AMA	EOP		EOP		EOP		AMA	AMA		
			12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2023 ADJUSTED RESULTS OF OPERATIONS	2024 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2025 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2026 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2
15													
16	403 GAS DEPRECIATION EXPENSE					\$ (42,632)	\$ (42,632)	\$ (254,648)	\$ (297,280)	\$ (629,246)	\$ (926,526)	\$ (629,246)	\$ (1,555,772)
17	403 GAS PORTION OF COMMON					-	-	-	-	-	-	-	-
18	404 GAS AMORTIZATION EXPENSE					-	-	-	-	-	-	-	-
19	404 GAS PORTION OF COMMON					-	-	-	-	-	-	-	-
20	SUBTOTAL DEPRECIATION EXPENSE 403				-	(42,632)	(42,632)	(254,648)	(297,280)	(629,246)	(926,526)	(629,246)	(1,555,772)
21	403.1 GAS ASSET RETIREMENT COST DEPRECIATION						-		-		-		-
22	403.1 GAS PORTION OF COMMON						-		-		-		-
23	411.10 GAS ASSET RETIREMENT OBLIGATION ACCRETION						-		-		-		-
24	TOTAL DEPRECIATION AND ACCRETION				-	(42,632)	(42,632)	(254,648)	(297,280)	(629,246)	(926,526)	(629,246)	(1,555,772)
25													
26	INCREASE (DECREASE) EXPENSE				-	(42,632)	(42,632)	(254,648)	(297,280)	(629,246)	(926,526)	(629,246)	(1,555,772)
27													
28	INCREASE (DECREASE) FIT	21%			-	8,953	8,953	53,476	62,429	132,142	194,570	132,142	326,712
29													
30	INCREASE (DECREASE) NOI				\$ -	\$ 33,679	\$ 33,679	\$ 201,172	\$ 234,851	\$ 497,104	\$ 731,956	\$ 497,104	\$ 1,229,060
31													
32	ADJUSTMENT TO RATE BASE:												
33	ADJUSTMENT TO ACCUM. DEPREC. AT 100% DEPREC. EXP.				\$ 42,632	\$ 42,632	\$ 297,280	\$ 339,912	\$ 424,164	\$ 764,076	\$ 1,154,341	\$ 1,918,417	
34	ADJUSTMENT TO ADIT IS IN ADJ 6.29 AND TO EDIT IS IN 6.04				-	-	-	-	-	-	-	-	-
35	TOTAL ADJUSTMENT TO RATEBASE				\$ -	\$ 42,632	\$ 42,632	\$ 297,280	\$ 339,912	\$ 424,164	\$ 764,076	\$ 1,154,341	\$ 1,918,417

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PUGET SOUND ENERGY - GAS

REMOVE TEST YEAR DEFERRALS

12 MONTHS ENDED JUNE 30, 2023

2024 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%’s	EOP		EOP	
			12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	
15						
16	REMOVE TY REVENUE DEFERRALS					
17						
18			-	-		
19	SUBTOTAL		\$ -	\$ -		
20	DECREASE REVENUE SENSITIVE ITEMS FOR DECREASE IN REVENUES:					
21	BAD DEBTS	0.2891%	-	-		
22	ANNUAL FILING FEE	<i>0.5000%</i>	-	-		
23	STATE UTILITY TAX	3.8409%	-	-		
24	TOTAL		-	-		
25						
26	REMOVE TY EXPENSE DEFERRALS					
27	TACOMA LNG UPGRADES DEP DEF > 9/2020 (NOTE 1)		(357,714)	357,714		
28						
29	9800 - GTZ DEPR EXP DEFERRAL (NOTE 1)		(1,797,874)	1,797,874		
30						
31						
32	EMISSION EXPENSE		129,012,602	(129,012,602)		
33	EMISSION EXPENSE DEFERRAL		(129,012,602)	129,012,602		
34	SUBTOTAL		(2,155,588)	2,155,588		
35						
36	INCREASE(DECREASE) OPERATING EXPENSE		2,155,587.51	(2,155,588)		
37	INCREASE(DECREASE) FIT @	21%	452,673.38	(452,673.38)		
38	INCREASE(DECREASE) NOI		\$ 1,702,914	\$ (1,702,914)		
39						
40						
41	(NOTE 1) THESE DEFERRALS WERE APPROVED FOR RECOVERY IN THE PRIOR RATE CASE; THEIR					
42	RATE BASE AND AMORTIZATION ADJUSTMENTS ARE INCLUDED IN THE					
43	REGULATORY ASSETS AND LIABILITIES ADJUSTMENT. THESE ADJUSTMENTS REVERSE THE					
44	DEFERRAL ENTRIES THAT OCCURRED IN THE TEST YEAR.					

Note: Amounts in bold and italics are different from February 15, 2024 Original filing.

PUGET SOUND ENERGY - GAS

REGULATORY FILING FEE DEFERRAL

12 MONTHS ENDED JUNE 30, 2023

2024 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%’s	AMA	EOP		EOP		EOP		AMA	AMA		
			12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2023 ADJUSTED RESULTS OF OPERATIONS	2024 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2025 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2026 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2
15													
16													
17													
18													
19													
20													
21	AMORTIZATION OF REGULATORY ASSET/LIABILITY												
22	TOTAL AMORTIZATION OF REG ASSETS/LIABS				-					3,312,025	3,312,025	-	3,312,025
23	REMOVE TEST YEAR GAS FILING FEE DEFERRAL		(1,614,927)	1,614,927									
24	TOTAL REGULATORY AMORT		(1,614,927)	1,614,927	-	-	-	-	-	3,312,025	3,312,025	-	3,312,025
25													
26	INCREASE(DECREASE) FIT @	21%	339,135	(339,135)	-	-	-	-	-	(695,525)	(695,525)	-	(695,525)
27	INCREASE(DECREASE) NOI		\$ 1,275,793	\$ (1,275,793)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,616,500)	\$ (2,616,500)	\$ -	\$ (2,616,500)

Note: Amounts in bold and italics are different from February 15, 2024 Original filing.

PUGET SOUND ENERGY - GAS

PARTICIPATORY FUNDING GRANTS

12 MONTHS ENDED JUNE 30, 2023

2024 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%’s	AMA	EOP		EOP		EOP		AMA	AMA		
			12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2023 ADJUSTED RESULTS OF OPERATIONS	2024 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2025 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2026 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2
15													
16													
17	Net Operating Income for:												
18	O&M 928		87,457	(87,457)	-		-		-	62,000	62,000		62,000
19													
20													
21	Increase (Decrease) Expense		87,457	(87,457)	-	-	-	-	-	62,000	62,000	-	62,000
22													
23	Increase (Decrease) FIT 409.1	21%	(18,366)	18,366	-	-	-	-	-	(13,020)	(13,020)	-	(13,020)
24													
25	Increase (Decrease) NOI		\$ (69,091)	\$ 69,091	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (48,980)	\$ (48,980)	\$ -	\$ (48,980)

PUGET SOUND ENERGY - GAS
LTIP
12 MONTHS ENDED JUNE 30, 2023
2024 GENERAL RATE CASE

LINE NO.	DESCRIPTION	% 's	AMA	EOP		EOP		EOP		AMA	AMA	
			12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2023 ADJUSTED RESULTS OF OPERATIONS	2024 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2025 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2026 RATE YEAR 2 PROVISIONAL ADJUSTMENTS
15												
16	LTIP EXPENSE [FERC 926]								\$ 403,759	\$ 403,759	\$ 14,132	\$ 417,890
17												
18	INCREASE(DECREASE) IN OPERATING EXPENSE		-	-	-	-	-	-	403,759	403,759	14,132	417,890
19												
20	INCREASE (DECREASE) FIT @	21%	-	-	-	-	-	-	(84,789)	(84,789)	(2,968)	(87,757)
21	INCREASE (DECREASE) NOI		-	-	-	-	-	-	(318,970)	(318,970)	(11,164)	(330,133)

PUGET SOUND ENERGY - GAS
TACOMA LNG PLANT AND DEFERRAL - REMOVAL
12 MONTHS ENDED JUNE 30, 2023
2024 GENERAL RATE CASE

LINE NO.	DESCRIPTION	FROM EOP ADJ		EOP		EOP	
		12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATE RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2023 ADJUSTED RESULTS OF OPERATIONS	
17	<u>RATEBASE (AMA) UTILITY PLANT RATEBASE</u>	from EOP Adj.					
18	<u>UTILITY PLANT</u>						
19	PLANT BALANCE			\$ 243,110,912	\$ (243,110,912)	\$ -	
20	ACCUM DEPRECIATION			(8,669,864)	8,669,864	-	
21	DEFERRED INCOME TAX LIABILITY			(1,991,160)	1,991,160	-	
22	TOTAL UTILITY PLANT	-	-	232,449,888	(232,449,888)	-	
23							
24	<u>DEFERRALS</u>						
25	DEPRECIATION DEFERRAL			\$ 8,669,864	\$ (8,669,864)	\$ -	
26	O&M DEFERRAL			7,192,133	(7,192,133)	-	
27	ACCUM AMORT ON DEPRECIATION DEFERRAL			-	-	-	
28	ACCUM AMORT ON O&M DEFERRAL			-	-	-	
29	DFIT ON DEPRECIATION DEFERRAL			(1,820,671)	1,820,671	-	
30	DFIT ON O&M DEFERRAL			(1,510,348)	1,510,348	-	
31	TOTAL DEPRECIATION DEFERRALS	-	-	12,530,977	(12,530,977)	-	
32							
33	NET RATEBASE	-	-	244,980,865	(244,980,865)	-	
34							
35	<u>OPERATING REVENUES (FINANCIAL STATEMENT SIGN)</u>						
36	REMOVE TEST YEAR LNG RETURN DEFERRAL ENTRIES			\$ 20,081,109	(20,081,109)	\$ -	
37	<u>OPERATING EXPENSES (FINANCIAL STATEMENT SIGN)</u>						
38	REMOVE TEST YEAR ENTRIES FOR DEPRECIATION DEFERRAL			(6,303,194)	6,303,194	-	
39	TEST YEAR ENTRIES FOR O&M DEFERRAL (NOTE 1)			-	-	-	
40	BAD DEBTS	0.2891%		58,054	(58,054)	-	
41	ANNUAL FILING FEE	0.5000%		100,406	(100,406)	-	
42	REMOVE DEPRECIATION EXPENSE			6,303,194	(6,303,194)	-	
43	STATE UTILITY TAX	3.8409%		771,295	(771,295)	-	
44	TOTAL OPERATING EXPENSES	-	-	929,755	(929,755)	-	
45							
46	INCREASE (DECREASE) EXPENSE			929,755	(929,755)	-	
47							
48	INCREASE (DECREASE) FIT @	21%		4,021,784	(4,021,784)	-	
49	INCREASE (DECREASE) NOI			\$ -	\$ -	\$ -	
50							
51	(NOTE 1) TEST YEAR ENTRIES TO DEFER TACOMA LNG O&M WERE BOOKED TO THE ORIGINATING						
52	FERC ACCOUNTS (FERC 842, ETC.). THEREFORE, NO REMOVAL IS NECESSARY AS THEY						
53	NET TO ZERO WITH THE ORIGINATING ENTRIES RECOGNIZED WITHIN THE SAME FERC ACCOUNTS						
54	AND ARE FURTHER ADJUSTED TO ZERO IN THE O&M ADJUSTMENT.						

Note: Amounts in bold and italics are different from February 15, 2024 Original filing.

PUGET SOUND ENERGY - GAS
GAS REGULATORY ASSETS & LIAB
12 MONTHS ENDED JUNE 30, 2023
2024 GENERAL RATE CASE

				AMA	EOP		EOP		EOP		AMA		AMA	
LINE NO.	DESCRIPTION	%s		12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2023 ADJUSTED RESULTS OF OPERATIONS	2024 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2025 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2026 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2
17	AMA OF REGULATORY ASSET/LIABILITY NET OF ACCUM AMORT AND DFIT UNPROTECTED EDIT (End Sept 2023)					From EOP Adj. (15,798)	15,798	0	(0)	-	-	-	-	-
18	LNG UPGRADE DEPRECIATION (End Jan 2026)					5,283,047	(1,938,812)	3,344,235	(1,658,740)	1,685,494	(1,658,740)	26,754	(26,754)	0
19	AMI- DEPRECIATION (End Sept 2023, Jan 2026)					4,058,640	(1,108,460)	2,950,180	(1,463,289)	1,486,891	(731,645)	755,246	(755,246)	-
20	GTZ- DEPRECIATION (End Sept 2023, Jan 2026 & 2027)					12,255,555	(1,680,423)	10,575,131	(4,072,746)	6,502,386	(2,041,472)	4,460,913	(3,178,256)	1,282,657
21	AMR- UG-220067 (End Nov 2043)					-	29,431,497	29,431,497	(1,477,732)	27,953,765	(738,866)	27,214,899	(1,477,732)	25,737,167
22	TOTAL REGULATORY ASSETS			\$ -	\$ -	\$ 21,581,443	\$ 24,719,599	\$ 46,301,043	\$ (8,672,507)	\$ 37,628,536	\$ (5,170,723)	\$ 32,457,812	\$ (5,437,988)	\$ 27,019,824
23				-	-	-	-	-	-	-	-	-	-	-
24	FOR INPUT INTO DETAILED SUMMARY:													
25	BALANCE OF REGULATORY ASSET OR LIABILITY					25,913,929	31,505,890	57,419,819	(10,489,889)	46,929,930	(6,301,235)	40,628,695	(6,604,603)	34,024,092
26	ACCUMULATED DEFERRED INCOME TAXES					(4,332,485)	(6,786,291)	(11,118,776)	1,817,381	(9,301,394)	1,130,512	(8,170,883)	1,166,614	(7,004,268)
27	TOTAL REGULATORY ASSETS SUMMARIZED			-	-	21,581,443	24,719,599	46,301,043	(8,672,507)	37,628,536	(5,170,723)	32,457,812	(5,437,988)	27,019,824
28	ck			-	-	-	-	-	-	-	-	-	-	-
29														
30	AMORTIZATION OF REGULATORY ASSET/LIABILITY													
31	EDIT (PRODUCTION AND NON-PRODUCTION) (End Sept 2023)			[----- (Note 1) -----]										
32	LNG UPGRADE- DEPRECIATION DEF UG-220067 (FERC 407.3) (End Jan 2026)			259,630	-	259,630	268,285	527,915	8,654	536,569	-	536,569	(527,915)	8,654
33	LNG UPGRADE- RETURN DEF UG-220067 (FERC 495) (End Jan 2026) Revenue Line			756,340	-	756,340	781,551	1,537,891	25,211	1,563,102	-	1,563,102	(1,537,891)	25,211
34	AMI- DEPRECIATION UG-190530 (FERC 407.4) (End Sept 2023)			1,907,895	-	1,907,895	(476,974)	1,430,921	(1,430,921)	-	-	-	-	-
35	AMI- DEPRECIATION UG-220067 (FERC 407.3) (End Jan 2026)			358,927	-	358,927	370,891	729,818	11,964	741,782	-	741,782	(729,818)	11,964
36	AMI- RETURN ON DEBT EQUITY UG-220067 (FERC 495) (End Jan 2026) Revenue line			537,330	-	537,330	555,241	1,092,571	17,911	1,110,483	-	1,110,483	(1,092,572)	17,911
37	GTZ- T1 DEPRECIATION UG-190530 (FERC 407.3) (End Sept 2023)			3,885,742	-	3,885,742	(971,435)	2,914,306	(2,914,306)	-	-	-	-	-
38	GTZ- T1 CARRYING CHARGES UG-190530 (FERC 407.3) (End Sept 2023)			44,306	-	44,306	(11,077)	33,230	(33,230)	-	-	-	-	-
39	GTZ- T1a DEPRECIATION UG-220067 (FERC 407.3) (End Jan 2026)			888,237	-	888,237	917,846	1,806,083	29,608	1,835,691	-	1,835,691	(1,806,083)	29,608
40	GTZ- T1a CARRYING CHARGES UG-220067 (FERC 407.3) (End Jan 2026)			46,598	-	46,598	48,151	94,749	1,553	96,302	-	96,302	(94,749)	1,553
41	GTZ- T2 DEPRECIATION UG-220067 (FERC 407.3) (End Jan 2027)			1,272,263	-	1,272,263	1,314,672	2,586,935	42,409	2,629,344	393	2,629,737	-	2,629,737
42	GTZ- T2 CARRYING CHARGES UG-220067 (FERC 407.3) (End Jan 2027)			51,323	-	51,323	53,034	104,357	1,711	106,068	12,517	118,585	-	118,585
43	AMR- UG-220067 (End Nov 2043)			-	-	-	155,879	155,879	1,714,668	1,870,547	-	1,870,547	-	1,870,547
44	TOTAL AMORTIZATION OF REG ASSETS/LIABS			10,008,591	-	10,008,591	3,006,064	13,014,655	(2,524,767)	10,489,889	12,910	10,502,799	(5,789,028)	4,713,771
45														
46	21%			(2,101,804)		(2,101,804)	(631,273)	(2,733,078)	530,201	(2,202,877)	(2,711)	(2,205,588)	1,215,696	(989,892)
47				\$ (7,906,787)	\$ -	\$ (7,906,787)	\$ (2,374,791)	\$ (10,281,578)	\$ 1,994,566	\$ (8,287,012)	\$ (10,199)	\$ (8,297,211)	\$ 4,573,332	\$ (3,723,879)
48	(NOTE 1) THE ADJUSTMENTS FOR AMORTIZATION OF UNPROTECTED EDIT RELATED REGULATORY ASSETS AND LIABILITIES IS													
49	HANDLED THROUGH ANNUAL FILINGS AND NOT A PART OF THIS GENERAL RATE CASE AND IS REMOVED IN THE FIT ADJUSTMENT													

PUGET SOUND ENERGY - GAS
 REMOVAL OF TACOMA LNG PROJECT 4 MILE 16-INCH PIPELINE
 12 MONTHS ENDED JUNE 30, 2023
 2024 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%'	AMA	EOP		EOP		EOP		AMA	AMA		
			12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2023 ADJUSTED RESULTS OF OPERATIONS	2024 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2025 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2026 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2
17	<u>RATE BASE:</u>												
18	GROSS PLANT			\$ (30,085,059)	\$ (30,085,059)	\$ -	\$ (30,085,059)	\$ -	\$ (30,085,059)	\$ -	\$ (30,085,059)	\$ -	\$ (30,085,059)
19	ACCUMULATED DEPRECIATION			4,064,631	4,064,631	343,654	4,408,286	687,308	5,095,594	474,005	5,569,599	948,011	6,517,610
20	ACCUMULATED AMORTIZATION			362,330	362,330	74,624	436,954	149,249	586,203	74,624	660,827	149,249	810,076
21	DEFERRED INCOME TAXES			1,440,050	1,440,050	70,126	1,510,176	116,589	1,626,765	28,010	1,654,775	54,930	1,709,705
22	TOTAL NET PLANT		\$ -	\$ (24,218,047)	\$ (24,218,047)	\$ 488,405	\$ (23,729,643)	\$ 953,146	\$ (22,776,497)	\$ 576,640	\$ (22,199,857)	\$ 1,152,189	\$ (21,047,668)
23													
24	<u>EXPENSES (FINANCIAL STATEMENT SIGN):</u>												
25	DEPRECIATION EXPENSE		\$	(689,507)	(689,507)	(343,654)	(1,033,161)	(687,308)	(1,720,470)	(542,974)	(2,263,443)	(748,928)	(3,012,372)
26	AMORTIZATION EXPENSE			(149,249)	(149,249)	(74,624)	(223,873)	(149,249)	(373,122)	(117,906)	(491,028)	(117,906)	(608,934)
27	INCREASE (DECREASE) EXPENSE		-	(838,756)	(838,756)	(418,278)	(1,257,034)	(836,557)	(2,093,591)	(660,880)	(2,754,471)	(866,835)	(3,621,306)
28													
29	INCREASE (DECREASE) FIT	21%	-	176,139	176,139	87,838	263,977	175,677	439,654	138,785	578,439	182,035	760,474
30													
31	INCREASE (DECREASE) NOI		\$ -	\$ 662,617	\$ 662,617	\$ 330,440	\$ 993,057	\$ 660,880	\$ 1,653,937	\$ 522,095	\$ 2,176,032	\$ 684,800	\$ 2,860,832

PUGET SOUND ENERGY - GAS
FINANCE LEASES
12 MONTHS ENDED JUNE 30, 2023
2024 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%s	AMA	EOP		EOP		EOP		AMA	AMA					
			12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2023 ADJUSTED RESULTS OF OPERATIONS	2024 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2025 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2026 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2			
15																
16	BTS LEASE EXPENSE								\$	598,854	\$	598,854	\$	655,030	\$	1,253,885
17																
18	INCREASE(DECREASE) IN OPERATING EXPENSE		-	-	-	-	-	-	-	598,854	598,854	655,030	1,253,885			
19																
20	INCREASE (DECREASE) FIT @	21%	-	-	-	-	-	-	-	(125,759)	(125,759)	(137,556)	(263,316)			
21	INCREASE (DECREASE) NOI		-	-	-	-	-	-	-	(473,095)	(473,095)	(517,474)	(990,569)			

Note: Amounts in bold and italics are different from February 15, 2024 Original filing.