

**EXH. SEF-34
DOCKETS UE-240004/UG-240005 et al.
2024 PSE GENERAL RATE CASE
WITNESS: SUSAN E. FREE**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

**Docket UE-240004
Docket UG-240005
(consolidated)**

In the Matter of the Petition of

PUGET SOUND ENERGY

**For an Accounting Order Authorizing
deferred accounting treatment of
purchased power agreement expenses
pursuant to RCW 80.28.410**

**Docket UE 230810
(consolidated)**

**SIXTH EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED REBUTTAL TESTIMONY OF**

SUSAN E. FREE

ON BEHALF OF PUGET SOUND ENERGY

SEPTEMBER 18, 2024

PUGET SOUND ENERGY
 GAS STATEMENT OF OPERATING INCOME
 AND ADJUSTMENTS
 2024 GENERAL RATE CASE
 12 MONTHS ENDED JUNE 30, 2023

LINE	DESCRIPTION	AMA JUN 2023	EOP JUN 2023	EOP JUN 2023	EOP DEC 2023	EOP DEC 2023	EOP DEC 2024	EOP DEC 2024	AMA 2025	AMA DEC 2025	AMA 2026	AMA DEC 2026
		12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	REDATED RESULTS OF OPERATIONS	TRADITIONAL PROFORMA ADJUSTMENTS	DEC 2023 ADJUSTED RESULTS OF OPERATIONS	2024 GAP YEAR ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2025 RATE YEAR 1 ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2026 RATE YEAR 2 ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2
		c	d	e = c + d	f	g = e + f	h	i = g + h	j	k = i + j	l	m = k + l
14	OPERATING REVENUES											
15	SALES TO CUSTOMERS	\$ 1,320,264,855	\$ (685,488,935)	\$ 634,775,920	\$ (80,989,743)	\$ 553,786,177	\$ (10,379,439)	\$ 543,406,738	\$ (8,527,589)	\$ 534,879,149	\$ (2,749,025)	\$ 532,130,124
16	SALES FROM RESALE-FIRM/SPECIAL CONTRACT	-	-	-	-	-	-	-	-	-	-	-
17	SALES TO OTHER UTILITIES	-	-	-	-	-	-	-	-	-	-	-
18	OTHER OPERATING REVENUES	14,367,468	7,325,702	21,693,170	(22,254,837)	(561,667)	(43,123)	(604,790)	-	(604,790)	2,630,462	2,025,673
19	TOTAL OPERATING REVENUES	\$ 1,334,632,323	\$ (678,163,233)	\$ 656,469,090	\$ (103,244,580)	\$ 553,224,510	\$ (10,422,562)	\$ 542,801,948	\$ (8,527,589)	\$ 534,274,359	\$ (118,562)	\$ 534,155,796
20												
21	OPERATING REVENUE DEDUCTIONS:											
22												
23	POWER COSTS:											
24	FUEL	-	-	-	-	-	-	-	-	-	-	-
25	PURCHASED AND INTERCHANGED	710,474,541	(710,474,541)	-	-	-	-	-	-	-	-	-
26	WHEELING	-	-	-	-	-	-	-	-	-	-	-
27	RESIDENTIAL EXCHANGE	-	-	-	-	-	-	-	-	-	-	-
28	TOTAL PRODUCTION EXPENSES	710,474,541	(710,474,541)	-	-	-	-	-	-	-	-	-
29												
30	OTHER POWER SUPPLY EXPENSES	7,668,314	183,050	7,851,364	17,168	7,868,532	7,528	7,876,060	360,750	8,236,810	721,098	8,957,909
31	TRANSMISSION EXPENSE	-	-	-	-	-	-	-	-	-	-	-
32	DISTRIBUTION EXPENSE	64,058,521	285,408	64,343,929	102,514	64,446,443	44,973	64,491,416	26,422,712	90,914,128	(833,817)	90,080,311
33	CUSTOMER ACCTS EXPENSES	25,951,482	(2,188,995)	23,762,487	(271,693)	23,490,794	(19,955)	23,470,839	(7,189,592)	16,281,247	(1,391,354)	14,889,893
34	CUSTOMER SERVICE EXPENSES	4,633,247	(2,237,115)	2,396,132	3,947	2,400,079	1,733	2,401,812	(526,770)	1,875,043	(61,281)	1,813,762
35	CONSERVATION AMORTIZATION	22,395,680	(22,395,680)	-	-	-	-	-	-	-	-	-
36	ADMIN & GENERAL EXPENSE	73,412,664	1,265,404	74,678,068	(183,108)	74,494,960	(21,779)	74,473,181	(6,861,777)	67,611,404	7,612,404	75,223,808
37	DEPRECIATION	164,838,105	11,992,990	176,831,095	(8,032,723)	168,798,372	7,967,623	176,765,994	84,828,806	261,594,800	5,289,432	266,884,232
38	AMORTIZATION	29,349,151	(4,193,327)	25,155,825	136,402	25,292,227	4,868,409	30,160,635	6,218,683	36,379,318	5,657,349	42,036,667
39	AMORTIZ OF PROPERTY GAIN/LOSS	-	-	-	-	-	-	-	-	-	-	-
40	OTHER OPERATING EXPENSES	(124,060,557)	134,106,852	10,046,295	7,961,876	18,008,171	(2,557,300)	15,450,871	6,912,527	22,363,398	(6,170,047)	16,193,352
41	TAXES OTHER THAN INCOME TAXES	136,186,548	(106,019,243)	30,167,305	(3,895,253)	26,272,053	(390,366)	25,881,687	23,648,294	2,084,867	25,733,161	
42	INCOME TAXES	45,229,649	(9,584,535)	35,645,114	(20,210,965)	15,434,149	(4,811,056)	10,623,093	(24,507,926)	(13,884,833)	(2,476,285)	(16,361,117)
43	DEFERRED INCOME TAXES	(7,579,228)	425,512	(7,153,717)	(133,105)	(7,286,821)	348,815	(6,938,007)	(3,984,285)	(10,922,292)	(184,599)	(11,106,891)
44	TOTAL OPERATING EXPENSES	442,083,575	1,640,323	443,723,898	(24,504,939)	419,218,958	5,438,624	424,657,583	(1,790,794)	504,097,317	10,247,769	514,345,086
45	TOTAL OPERATING REV. DEDUCT.	1,152,558,116	(708,834,219)	443,723,898	(24,504,939)	419,218,958	5,438,624	424,657,583	79,439,734	504,097,317	10,247,769	514,345,086
46												
47	NET OPERATING INCOME	\$ 182,074,207	\$ 30,670,986	\$ 212,745,193	\$ (78,739,641)	\$ 134,005,551	\$ (15,861,186)	\$ 118,144,365	\$ (87,967,323)	\$ 30,177,042	\$ (10,366,331)	\$ 19,810,711
48												
49	ACTUAL RATE OF RETURN	6.17%		7.31%		4.78%		4.07%		1.05%		0.69%
50												
51	GROSS UTILITY PLANT IN SERVICE	\$ 5,489,997,434	\$ (15,609,514)	\$ 5,474,387,919	\$ (46,105,523)	\$ 5,428,282,397	\$ 275,416,256	\$ 5,703,698,653	\$ 96,310,072	\$ 5,800,008,725	\$ 139,401,465	\$ 5,939,410,190
52	ACCUM DEPR AND AMORT	(2,082,138,429)	(32,018,787)	(2,114,157,216)	(81,199,586)	(2,195,356,803)	(183,477,274)	(2,378,834,077)	\$ (141,888,813)	(2,520,722,889)	\$ (173,208,521)	(2,693,931,410)
53	DEFERRED DEBITS AND CREDITS	18,088,017	(1,424,003)	16,664,015	10,827,682	27,491,697	(10,489,889)	17,001,808	\$ (6,301,235)	10,700,573	\$ (6,604,603)	4,095,970
54	DEFERRED TAXES	(602,543,825)	18,294,673	(584,249,152)	8,453,768	(575,795,384)	16,891,754	(558,903,629)	\$ 17,593,744	(541,309,885)	\$ 37,035,962	(504,273,923)
55	ALLOWANCE FOR WORKING CAPITAL	127,273,381	(8,245,213)	119,028,167	-	119,028,167	-	119,028,167	\$ -	119,028,167	\$ -	119,028,167
56	OTHER	(1,782,190)	581,493	(1,200,698)	-	(1,200,698)	-	(1,200,698)	\$ -	(1,200,698)	\$ -	(1,200,698)
57												
58	TOTAL RATE BASE	\$ 2,948,894,387	\$ (38,421,351)	\$ 2,910,473,036	\$ (108,023,659)	\$ 2,802,449,377	\$ 98,340,848	\$ 2,900,790,225	\$ (34,286,232)	\$ 2,866,503,993	\$ (3,375,697)	\$ 2,863,128,296
59												
60	REQUESTED RATE OF RETURN	7.65%	7.65%	7.65%	7.65%	7.65%	7.65%	7.65%	7.65%	7.65%	7.99%	7.99%
61												
62	OPERATING INCOME (DEFICIENCY) SURPLUS	(43,516,214)	33,610,219	(9,905,995)	(70,475,831)	(80,381,826)	(23,384,261)	(103,766,087)	(85,344,427)	(189,110,514)	(10,096,613)	(208,953,240)
63	CONVERSION FACTOR	0.753423	0.753423	0.753423	0.753423	0.753423	0.753423	0.753423	0.753423	0.753423	0.753423	0.753423
64												
65	CUMULATIVE REVENUE CHANGE	\$ 57,758,011	\$ (44,610,026)	\$ 13,147,986	\$ 93,540,855	\$ 106,688,840	\$ 31,037,360	\$ 137,726,200	\$ 113,275,579	\$ 251,001,780	\$ 13,400,988	\$ 277,338,547
66												
71	NET CHANGE TO BE MADE AT:								BEG OF RY 1 →	\$ 251,001,780	BEG OF RY 2 →	\$ 26,336,767
79	CHANGES TO OTHER PRICE SCHEDULES									(52,544,391)		-
80												
81	NET REVENUE CHANGE									\$ 198,457,388		\$ 26,336,767
82												

Note: Amounts in bold and italics are different from February 15, 2024 Original filing.

PUGET SOUND ENERGY
 GAS STATEMENT OF OPERATING INCOME
 AND ADJUSTMENTS
 2024 GENERAL RATE CASE

LINE	DESCRIPTION	Period Beginning Balance d	COMMON	COMMON	COMMON	COMMON	COMMON
			36.01	36.02	36.03	36.04	36.05
			REVENUES AND EXPENSES	PASS-THROUGH REVENUE & EXPENSE	TEMPERATURE NORMALIZATION	FEDERAL INCOME TAX	TAX BENEFIT OF INTEREST
			e	f	g	h	i
		Jun-23	Jun-23	Jun-23	Jun-23	Jun-23	
15	OPERATING REVENUES						
16	SALES TO CUSTOMERS	\$ 1,320,264,855	\$ 42,653,066	\$ (727,661,685)	\$ (480,316)		
17	SALES FROM RESALE-FIRM/SPECIAL CONTRACT	-					
18	SALES TO OTHER UTILITIES	-					
19	OTHER OPERATING REVENUES	14,367,468	111,532	11,058,339			
20	TOTAL OPERATING REVENUES	1,334,632,323	42,764,598	(716,603,346)	(480,316)	-	
21							
22	OPERATING REVENUE DEDUCTIONS:						
23							
24	POWER COSTS:						
25	FUEL	\$ -					
26	PURCHASED AND INTERCHANGED	710,474,541	-	(581,461,939)			
27	WHEELING	-					
28	RESIDENTIAL EXCHANGE	-					
29	TOTAL PRODUCTION EXPENSES	\$ 710,474,541	\$ -	\$ (581,461,939)	\$ -	\$ -	
30							
31	OTHER POWER SUPPLY EXPENSES	7,668,314					
32	TRANSMISSION EXPENSE	-					
33	DISTRIBUTION EXPENSE	64,058,521					
34	CUSTOMER ACCTS EXPENSES	25,951,482	123,632	(2,072,559)	(1,389)		
35	CUSTOMER SERVICE EXPENSES	4,633,247		(2,874,088)			
36	CONSERVATION AMORTIZATION	22,395,680		(22,395,680)			
37	ADMIN & GENERAL EXPENSE	73,412,664	213,823	(3,609,863)	(2,402)		
38	DEPRECIATION	164,838,105					
39	AMORTIZATION	29,349,151					
40	AMORTIZ OF PROPERTY GAIN/LOSS	-					
41	OTHER OPERATING EXPENSES	(124,060,557)					
42	TAXES OTHER THAN INCOME TAXES	136,186,548	1,642,545	(107,544,614)	(18,448)		
43	INCOME TAXES	45,229,649	8,564,765	704,633	(96,196)	1,966,090	
44	DEFERRED INCOME TAXES	(7,579,228)				425,512	
45	TOTAL OPERATING REV. DEDUCT.	\$ 1,152,558,116	\$ 10,544,766	\$ (719,254,110)	\$ (118,435)	\$ 2,391,602	
46							
47	NET OPERATING INCOME	\$ 182,074,207	\$ 32,219,832	\$ 2,650,763	\$ (361,881)	\$ (2,391,602)	
48							
49	RATE BASE	\$ 2,948,894,387	\$ -	\$ -	\$ -	\$ -	
50							
51	RATE OF RETURN	6.17%					
52							
53	RATE BASE:						
54	GROSS UTILITY PLANT IN SERVICE	\$ 5,489,997,434					
55	ACCUM DEPR AND AMORT	(2,082,138,429)					
56	DEFERRED DEBITS AND CREDITS	18,088,017					
57	DEFERRED TAXES	(602,543,825)					
58	ALLOWANCE FOR WORKING CAPITAL	\$127,273,381					
59	OTHER	(1,782,190)					
60	TOTAL RATE BASE	\$ 2,948,894,387	\$ -	\$ -	\$ -	\$ -	

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**PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2024 GENERAL RATE CASE**

LINE	DESCRIPTION	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON
		36.06	36.07	36.08	36.09	36.10	36.11	36.12	36.13
		BAD DEBT EXPENSE	RATE CASE EXPENSE	EXCISE TAX	EMPLOYEE INSURANCE	INJURIES & DAMAGES	INCENTIVE PAY	INVESTMENT PLAN	INTEREST ON CUSTOMER DEPOSITS
		j	k	l	m	n	o	p	q
		Jun-23	Jun-23	Jun-23	Jun-23	Jun-23	Jun-23	Jun-23	Jun-23
15	OPERATING REVENUES								
16	SALES TO CUSTOMERS								
17	SALES FROM RESALE-FIRM/SPECIAL CONTRACT								
18	SALES TO OTHER UTILITIES								
19	OTHER OPERATING REVENUES								
20	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-	-
21									
22	OPERATING REVENUE DEDUCTIONS:								
23									
24	POWER COSTS:								
25	FUEL								
26	PURCHASED AND INTERCHANGED								
27	WHEELING								
28	RESIDENTIAL EXCHANGE								
29	TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30									
31	OTHER POWER SUPPLY EXPENSES						(102,343)		
32	TRANSMISSION EXPENSE								
33	DISTRIBUTION EXPENSE							(663,620)	
34	CUSTOMER ACCTS EXPENSES	(269,672)						(149,741)	
35	CUSTOMER SERVICE EXPENSES							(22,686)	30,504
36	CONSERVATION AMORTIZATION								
37	ADMIN & GENERAL EXPENSE		232,169		(17,289)	(24,043)	(347,581)	191,287	
38	DEPRECIATION								
39	AMORTIZATION								
40	AMORTIZ OF PROPERTY GAIN/LOSS								
41	OTHER OPERATING EXPENSES								
42	TAXES OTHER THAN INCOME TAXES			859			(113,037)		
43	INCOME TAXES	56,631	(48,755)	(180)	3,631	5,049	293,792	(40,170)	
44	DEFERRED INCOME TAXES								
45	TOTAL OPERATING REV. DEDUCT.	\$ (213,041)	\$ 183,414	\$ 678	\$ (13,658)	\$ (18,994)	\$ (1,105,216)	\$ 151,116	\$ 30,504
46									
47	NET OPERATING INCOME	\$ 213,041	\$ (183,414)	\$ (678)	\$ 13,658	\$ 18,994	\$ 1,105,216	\$ (151,116)	\$ (30,504)
48									
49	RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
50									
51	RATE OF RETURN								
52									
53	RATE BASE:								
54	GROSS UTILITY PLANT IN SERVICE								
55	ACCUM DEPR AND AMORT								
56	DEFERRED DEBITS AND CREDITS								
57	DEFERRED TAXES								
58	ALLOWANCE FOR WORKING CAPITAL								
59	OTHER								
60	TOTAL RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

61 *Note: Amounts in bold and italics are different from February 15, 2024 Original filing.*

PUGET SOUND ENERGY
 GAS STATEMENT OF OPERATING INCOME
 AND ADJUSTMENTS
 2024 GENERAL RATE CASE

LINE	DESCRIPTION	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON
		36.14	36.15	36.16	36.17	36.18	36.19	36.20	36.21
		PROPERTY AND LIAB INSURANCE	DEFERRED GAINS AND LOSSES ON PROPERTY SALES	D&O INSURANCE	PENSION PLAN	WAGE INCREASE	AMA TO EOP RATE BASE	UPDATE DEPR RATES	WUTC FILING FEE
		r	s	t	u	v	w	x	y
		Jun-23	Jun-23	Jun-23	Jun-23	Jun-23	Jun-23	Jun-23	Jun-23
15	OPERATING REVENUES								
16	SALES TO CUSTOMERS								
17	SALES FROM RESALE-FIRM/SPECIAL CONTRACT								
18	SALES TO OTHER UTILITIES								
19	OTHER OPERATING REVENUES								
20	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-	-
21									
22	OPERATING REVENUE DEDUCTIONS:								
23									
24	POWER COSTS:								
25	FUEL								
26	PURCHASED AND INTERCHANGED								
27	WHEELING								
28	RESIDENTIAL EXCHANGE								
29	TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30									
31	OTHER POWER SUPPLY EXPENSES					285,394			
32	TRANSMISSION EXPENSE					-			
33	DISTRIBUTION EXPENSE					949,028			
34	CUSTOMER ACCTS EXPENSES					191,847			
35	CUSTOMER SERVICE EXPENSES	550,639				78,516			
36	CONSERVATION AMORTIZATION					-			
37	ADMIN & GENERAL EXPENSE			(16,580)	1,414,165	2,036,435			1,301,961
38	DEPRECIATION							12,682,497	
39	AMORTIZATION							(4,044,078)	
40	AMORTIZ OF PROPERTY GAIN/LOSS								
41	OTHER OPERATING EXPENSES		984,868						
42	TAXES OTHER THAN INCOME TAXES					161,104			
43	INCOME TAXES	(115,634)	(206,822)	3,482	(296,975)	(777,488)		(1,814,068)	(273,412)
44	DEFERRED INCOME TAXES								
45	TOTAL OPERATING REV. DEDUCT.	\$ 435,005	\$ 778,046	\$ (13,098)	\$ 1,117,190	\$ 2,924,835	\$ -	\$ 6,824,351	\$ 1,028,549
46									
47	NET OPERATING INCOME	\$ (435,005)	\$ (778,046)	\$ 13,098	\$ (1,117,190)	\$ (2,924,835)	\$ -	\$ (6,824,351)	\$ (1,028,549)
48									
49	RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	50,455,434	\$ (6,824,351)	\$ -
50									
51	RATE OF RETURN								
52									
53	RATE BASE:								
54	GROSS UTILITY PLANT IN SERVICE						89,690,639		
55	ACCUM DEPR AND AMORT						(37,040,807)	(8,638,419)	
56	DEFERRED DEBITS AND CREDITS						(1,424,003)		
57	DEFERRED TAXES						6,893,325	1,814,068	
58	ALLOWANCE FOR WORKING CAPITAL						(8,245,213)		
59	OTHER						581,493		
60	TOTAL RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	50,455,434	\$ (6,824,351)	\$ -

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2024 GENERAL RATE CASE

LINE	DESCRIPTION	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON
		36.22	36.23	36.24	36.25	36.26	36.27	36.28
		PRO FORMA O&M	REMOVE AMR PLANT AND DEPRECIATION	AMI PLANT AND DEFERRAL	ENVIRONMENTAL REMEDATION	ESTIMATED PLANT RETIREMENTS RATE BASE	TEST YEAR PLANT ROLL FORWARD	PROVISIONAL PROFORMA RETIREMENTS DEPRECIATION
		z	aa	ab	ac	ad	ae	af
		Jun-23	Jun-23	Jun-23	Jun-23	Jun-23	Jun-23	Jun-23
15	OPERATING REVENUES							
16	SALES TO CUSTOMERS							
17	SALES FROM RESALE-FIRM/SPECIAL CONTRACT							
18	SALES TO OTHER UTILITIES							
19	OTHER OPERATING REVENUES							
20	TOTAL OPERATING REVENUES	-	-	(3,844,169)	-	-	-	-
21								
22	OPERATING REVENUE DEDUCTIONS:							
23								
24	POWER COSTS:							
25	FUEL							
26	PURCHASED AND INTERCHANGED							
27	WHEELING							
28	RESIDENTIAL EXCHANGE							
29	TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30								
31	OTHER POWER SUPPLY EXPENSES							
32	TRANSMISSION EXPENSE							
33	DISTRIBUTION EXPENSE							
34	CUSTOMER ACCTS EXPENSES			(11,113)				
35	CUSTOMER SERVICE EXPENSES							
36	CONSERVATION AMORTIZATION							
37	ADMIN & GENERAL EXPENSE			(19,221)				
38	DEPRECIATION							
39	AMORTIZATION							
40	AMORTIZ OF PROPERTY GAIN/LOSS							
41	OTHER OPERATING EXPENSES					338,867		
42	TAXES OTHER THAN INCOME TAXES			(147,651)				
43	INCOME TAXES			(769,899)	(71,162)			
44	DEFERRED INCOME TAXES							
45	TOTAL OPERATING REV. DEDUCT.	\$ -	\$ -	\$ (947,884)	\$ 267,705	\$ -	\$ -	\$ -
46								
47	NET OPERATING INCOME	\$ -	\$ -	\$ (2,896,285)	\$ (267,705)	\$ -	\$ -	\$ -
48								
49	RATE BASE	\$ -	\$ -	\$ (57,834,387)	\$ -	\$ -	\$ -	\$ -
50								
51	RATE OF RETURN							
52								
53	RATE BASE:							
54	GROSS UTILITY PLANT IN SERVICE			(75,215,095)				
55	ACCUM DEPR AND AMORT			9,233,477				
56	DEFERRED DEBITS AND CREDITS							
57	DEFERRED TAXES			8,147,231				
58	ALLOWANCE FOR WORKING CAPITAL							
59	OTHER							
60	TOTAL RATE BASE	\$ -	\$ -	\$ (57,834,387)	\$ -	\$ -	\$ -	\$ -

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GAS STATEMENT OF OPERATING INCOME
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2024 GENERAL RATE CASE**

LINE	DESCRIPTION	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	
		36.29	36.30	36.31	36.32	36.33	36.34	36.35
		PROGRAMMATIC PROVISIONAL PROFORMA	CUSTOMER DRIVEN PROGRAMMATIC PROVISIONAL PROFORMA	SPECIFIC PROVISIONAL PROFORMA	PROJECTED PROVISIONAL PROFORMA	REMOVE TEST YEAR DEFERRALS	REGULATORY FILING FEE DEFERRAL	PARTICIPATORY FUNDING GRANTS
		ag	ah	ai	aj	ak	al	am
		Jun-23	Jun-23	Jun-23	Jun-23	Jun-23	Jun-23	Jun-23
15	OPERATING REVENUES							
16	SALES TO CUSTOMERS							
17	SALES FROM RESALE-FIRM/SPECIAL CONTRACT							
18	SALES TO OTHER UTILITIES							
19	OTHER OPERATING REVENUES							
20	TOTAL OPERATING REVENUES							
21								
22	OPERATING REVENUE DEDUCTIONS:							
23								
24	POWER COSTS:							
25	FUEL							
26	PURCHASED AND INTERCHANGED					(129,012,602)		
27	WHEELING							
28	RESIDENTIAL EXCHANGE							
29	TOTAL PRODUCTION EXPENSES			\$ -		\$ (129,012,602)	\$ -	\$ -
30								
31	OTHER POWER SUPPLY EXPENSES							
32	TRANSMISSION EXPENSE							
33	DISTRIBUTION EXPENSE							
34	CUSTOMER ACCTS EXPENSES							
35	CUSTOMER SERVICE EXPENSES							
36	CONSERVATION AMORTIZATION							
37	ADMIN & GENERAL EXPENSE							(87,457)
38	DEPRECIATION							
39	AMORTIZATION							
40	AMORTIZ OF PROPERTY GAIN/LOSS							
41	OTHER OPERATING EXPENSES					131,168,190	1,614,927	
42	TAXES OTHER THAN INCOME TAXES							
43	INCOME TAXES					(452,673)	(339,135)	18,366
44	DEFERRED INCOME TAXES							
45	TOTAL OPERATING REV. DEDUCT.			\$ -		\$ 1,702,914	\$ 1,275,793	\$ (69,091)
46								
47	NET OPERATING INCOME			\$ -		\$ (1,702,914)	\$ (1,275,793)	\$ 69,091
48								
49	RATE BASE						\$ -	\$ -
50								
51	RATE OF RETURN							
52								
53	RATE BASE:							
54	GROSS UTILITY PLANT IN SERVICE							
55	ACCUM DEPR AND AMORT							
56	DEFERRED DEBITS AND CREDITS							
57	DEFERRED TAXES							
58	ALLOWANCE FOR WORKING CAPITAL							
59	OTHER							
60	TOTAL RATE BASE			\$ -		\$ -	\$ -	\$ -

61 *Note: Amounts in bold and italics are different from February 15, 2024 Original filing.*

PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2024 GENERAL RATE CASE

LINE	DESCRIPTION	COMMON	COMMON	GAS	GAS	GAS	*New for Rebuttal*	TOTAL RESTATING ADJUSTMENTS
		36.36	36.37	36.38	36.39	36.40	COMMON	
		TARGETED ELECTRIFICATION ACTIVITIES DEFERRAL AMORTIZATION	LTIP	TACOMA LNG PLANT AND DEFERRAL - REMOVAL	GAS REGULATORY ASSETS & LIAB	REMOVAL OF TACOMA LNG PROJECT 4 MILE 16-INCH PIPELINE	FINANCE LEASES	
		an	ao	ap	aq	ar	as	ba = ∑ e thru
		Jun-23	Jun-23	Jun-23	Jun-23	Jun-23	Jun-23	Jun-23
15	OPERATING REVENUES							
16	SALES TO CUSTOMERS							\$ (685,488,935)
17	SALES FROM RESALE-FIRM/SPECIAL CONTRACT							-
18	SALES TO OTHER UTILITIES							-
19	OTHER OPERATING REVENUES							7,325,702
20	TOTAL OPERATING REVENUES							(678,163,233)
21								
22	OPERATING REVENUE DEDUCTIONS:							
23								
24	POWER COSTS:							
25	FUEL							\$ -
26	PURCHASED AND INTERCHANGED							(710,474,541)
27	WHEELING							-
28	RESIDENTIAL EXCHANGE							-
29	TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (710,474,541)
30								
31	OTHER POWER SUPPLY EXPENSES							\$ 183,050
32	TRANSMISSION EXPENSE							-
33	DISTRIBUTION EXPENSE							285,408
34	CUSTOMER ACCTS EXPENSES							(2,188,995)
35	CUSTOMER SERVICE EXPENSES							(2,237,115)
36	CONSERVATION AMORTIZATION							(22,395,680)
37	ADMIN & GENERAL EXPENSE							<i>1,265,404</i>
38	DEPRECIATION					\$ (689,507)		11,992,990
39	AMORTIZATION					(149,249)		(4,193,327)
40	AMORTIZ OF PROPERTY GAIN/LOSS							-
41	OTHER OPERATING EXPENSES							134,106,852
42	TAXES OTHER THAN INCOME TAXES							(106,019,243)
43	INCOME TAXES						176,139	<i>(9,584,535)</i>
44	DEFERRED INCOME TAXES							425,512
45	TOTAL OPERATING REV. DEDUCT.	\$ -	\$ -	\$ -	\$ -	\$ (662,617)	\$ -	<i>(708,834,219)</i>
46								
47	NET OPERATING INCOME	\$ -	\$ -	\$ -	\$ -	\$ 662,617	\$ -	<i>30,670,986</i>
48								
49	RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ (24,218,047)	\$ -	\$ (38,421,351)
50								
51	RATE OF RETURN							
52								
53	RATE BASE:							
54	GROSS UTILITY PLANT IN SERVICE		\$ -	\$ -	\$ -	\$ (30,085,059)	\$ -	\$ (15,609,514)
55	ACCUM DEPR AND AMORT		\$ -	\$ -	\$ -	4,426,961	\$ -	(32,018,787)
56	DEFERRED DEBITS AND CREDITS		\$ -	\$ -	\$ -	-	\$ -	(1,424,003)
57	DEFERRED TAXES		\$ -	\$ -	\$ -	1,440,049.94	\$ -	18,294,673
58	ALLOWANCE FOR WORKING CAPITAL							(8,245,213)
59	OTHER							581,493
60	TOTAL RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ (24,218,047)	\$ -	\$ (38,421,351)
61								

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PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2024 GENERAL RATE CASE

LINE	DESCRIPTION	RESTATED RESULTS OF OPERATIONS
		bb = d + ba
		Jun-23
15	OPERATING REVENUES	
16	SALES TO CUSTOMERS	\$ 634,775,920
17	SALES FROM RESALE-FIRM/SPECIAL CONTRACT	-
18	SALES TO OTHER UTILITIES	-
19	OTHER OPERATING REVENUES	21,693,170
20	TOTAL OPERATING REVENUES	656,469,090
21		
22	OPERATING REVENUE DEDUCTIONS:	
23		
24	POWER COSTS:	
25	FUEL	\$ -
26	PURCHASED AND INTERCHANGED	-
27	WHEELING	-
28	RESIDENTIAL EXCHANGE	-
29	TOTAL PRODUCTION EXPENSES	\$ -
30		
31	OTHER POWER SUPPLY EXPENSES	\$ 7,851,364
32	TRANSMISSION EXPENSE	-
33	DISTRIBUTION EXPENSE	64,343,929
34	CUSTOMER ACCTS EXPENSES	23,762,487
35	CUSTOMER SERVICE EXPENSES	2,396,132
36	CONSERVATION AMORTIZATION	-
37	ADMIN & GENERAL EXPENSE	<i>74,678,068</i>
38	DEPRECIATION	176,831,095
39	AMORTIZATION	25,155,825
40	AMORTIZ OF PROPERTY GAIN/LOSS	-
41	OTHER OPERATING EXPENSES	10,046,295
42	TAXES OTHER THAN INCOME TAXES	30,167,305
43	INCOME TAXES	<i>35,645,114</i>
44	DEFERRED INCOME TAXES	(7,153,717)
45	TOTAL OPERATING REV. DEDUCT.	<i>\$ 443,723,898</i>
46		
47	NET OPERATING INCOME	<i>\$ 212,745,193</i>
48		
49	RATE BASE	\$ 2,910,473,036
50		
51	RATE OF RETURN	<i>7.31%</i>
52		
53	RATE BASE:	
54	GROSS UTILITY PLANT IN SERVICE	\$ 5,474,387,919
55	ACCUM DEPR AND AMORT	(2,114,157,216)
56	DEFERRED DEBITS AND CREDITS	16,664,015
57	DEFERRED TAXES	(584,249,152)
58	ALLOWANCE FOR WORKING CAPITAL	119,028,167
59	OTHER	(1,200,698)
60	TOTAL RATE BASE	<i>\$ 2,910,473,036</i>

61 *Note: Amounts in bold and italics are different from February 15, 2024 Original filing.*

PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2024 GENERAL RATE CASE

LINE	DESCRIPTION	Period Beginning Balance d	COMMON	COMMON	COMMON	COMMON	COMMON
			36.01	36.02	36.03	36.04	36.05
			REVENUES AND EXPENSES	PASS-THROUGH REVENUE & EXPENSE	TEMPERATURE NORMALIZATION	FEDERAL INCOME TAX	TAX BENEFIT OF INTEREST
			e	f	g	h	i
			Dec-23	Dec-23	Dec-23	Dec-23	Dec-23
73							
74							
76	OPERATING REVENUES						
77	SALES TO CUSTOMERS	\$ 634,775,920	(57,533,887)		(23,455,856)		
78	SALES FROM RESALE-FIRM/SPECIAL CONTRACT	-					
79	SALES TO OTHER UTILITIES	-					
80	OTHER OPERATING REVENUES	21,693,170	(836,936)				
81	TOTAL OPERATING REVENUES	656,469,090	(58,370,823)	-	(23,455,856)	-	-
82							
83	OPERATING REVENUE DEDUCTIONS:						
84							
85	POWER COSTS:						
86	FUEL	\$ -					
87	PURCHASED AND INTERCHANGED	-					
88	WHEELING	-					
89	RESIDENTIAL EXCHANGE	-					
90	TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
91							
92	OTHER POWER SUPPLY EXPENSES	7,851,364					
93	TRANSMISSION EXPENSE	-					
94	DISTRIBUTION EXPENSE	64,343,929					
95	CUSTOMER ACCTS EXPENSES	23,762,487	(168,750)		(67,811)		
96	CUSTOMER SERVICE EXPENSES	2,396,132					
97	CONSERVATION AMORTIZATION	-					
98	ADMIN & GENERAL EXPENSE	74,678,068	(291,854)		(117,279)		
99	DEPRECIATION	176,831,095					
100	AMORTIZATION	25,155,825					
101	AMORTIZ OF PROPERTY GAIN/LOSS	-					
102	OTHER OPERATING EXPENSES	10,046,295					
103	TAXES OTHER THAN INCOME TAXES	30,167,305	(2,241,965)		(900,916)		
104	INCOME TAXES	35,645,114	(11,690,333)		(4,697,668)		596,615
105	DEFERRED INCOME TAXES	(7,153,717)				(133,105)	
106	TOTAL OPERATING REV. DEDUCT.	\$ 443,723,898	\$ (14,392,902)	\$ -	\$ (5,783,675)	\$ (133,105)	\$ 596,615
107							
108	NET OPERATING INCOME	\$ 212,745,193	\$ (43,977,920)	\$ -	\$ (17,672,181)	\$ 133,105	\$ (596,615)
109							
110	RATE BASE	\$ 2,910,473,036	\$ -	\$ -	\$ -	\$ -	\$ -
111							
112	RATE OF RETURN	7.31%					
113							
114	RATE BASE:						
115	GROSS UTILITY PLANT IN SERVICE	\$ 5,474,387,919					
116	ACCUM DEPR AND AMORT	(2,114,157,216)					
117	DEFERRED DEBITS AND CREDITS	16,664,015					
118	DEFERRED TAXES	(584,249,152)					
119	ALLOWANCE FOR WORKING CAPITAL	\$119,028,167					
120	OTHER	(1,200,698)					
121	TOTAL RATE BASE	\$ 2,910,473,036	\$ -	\$ -	\$ -	\$ -	\$ -

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PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2024 GENERAL RATE CASE

LINE	DESCRIPTION	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON
		36.06	36.07	36.08	36.09	36.10	36.11	36.12	36.13
		BAD DEBT EXPENSE	RATE CASE EXPENSE	EXCISE TAX	EMPLOYEE INSURANCE	INJURIES & DAMAGES	INCENTIVE PAY	INVESTMENT PLAN	INTEREST ON CUSTOMER DEPOSITS
		j	k	l	m	n	o	p	q
		Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23
73									
74		Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23
76	OPERATING REVENUES								
77	SALES TO CUSTOMERS								
78	SALES FROM RESALE-FIRM/SPECIAL CONTRACT								
79	SALES TO OTHER UTILITIES								
80	OTHER OPERATING REVENUES								
81	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-	-
82									
83	OPERATING REVENUE DEDUCTIONS:								
84									
85	POWER COSTS:								
86	FUEL								
87	PURCHASED AND INTERCHANGED								
88	WHEELING								
89	RESIDENTIAL EXCHANGE								
90	TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
91									
92	OTHER POWER SUPPLY EXPENSES						17,168		
93	TRANSMISSION EXPENSE								
94	DISTRIBUTION EXPENSE						102,514		
95	CUSTOMER ACCTS EXPENSES						22,922		
96	CUSTOMER SERVICE EXPENSES						3,947		
97	CONSERVATION AMORTIZATION								
98	ADMIN & GENERAL EXPENSE				257,700		68,731		
99	DEPRECIATION								
100	AMORTIZATION								
101	AMORTIZ OF PROPERTY GAIN/LOSS								
102	OTHER OPERATING EXPENSES								
103	TAXES OTHER THAN INCOME TAXES						18,923		
104	INCOME TAXES					(54,117)	(49,183)		
105	DEFERRED INCOME TAXES								
106	TOTAL OPERATING REV. DEDUCT.	\$ -	\$ -	\$ -	\$ 203,583	\$ -	\$ 185,023	\$ -	\$ -
107									
108	NET OPERATING INCOME	\$ -	\$ -	\$ -	\$ (203,583)	\$ -	\$ (185,023)	\$ -	\$ -
109									
110	RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
111									
112	RATE OF RETURN								
113									
114	RATE BASE:								
115	GROSS UTILITY PLANT IN SERVICE								
116	ACCUM DEPR AND AMORT								
117	DEFERRED DEBITS AND CREDITS								
118	DEFERRED TAXES								
119	ALLOWANCE FOR WORKING CAPITAL								
120	OTHER								
121	TOTAL RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

122 *Note: Amounts in bold and italics are different from February 15, 2024 Original filing.*

PUGET SOUND ENERGY
 GAS STATEMENT OF OPERATING INCOME
 AND ADJUSTMENTS
 2024 GENERAL RATE CASE

LINE	DESCRIPTION	COMMON 36.14 PROPERTY AND LIAB INSURANCE r	COMMON 36.15 DEFERRED GAINS AND LOSSES ON PROPERTY SALES s	COMMON 36.16 D&O INSURANCE t	COMMON 36.17 PENSION PLAN u	COMMON 36.18 WAGE INCREASE v	COMMON 36.19 AMA TO EOP RATE BASE w	COMMON 36.20 UPDATE DEPR RATES x	COMMON 36.21 WUTC FILING FEE y
73									
74		Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23
76	OPERATING REVENUES								
77	SALES TO CUSTOMERS								
78	SALES FROM RESALE-FIRM/SPECIAL CONTRACT								
79	SALES TO OTHER UTILITIES								
80	OTHER OPERATING REVENUES								
81	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-	-
82									
83	OPERATING REVENUE DEDUCTIONS:								
84									
85	POWER COSTS:								
86	FUEL								
87	PURCHASED AND INTERCHANGED								
88	WHEELING								
89	RESIDENTIAL EXCHANGE								
90	TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
91									
92	OTHER POWER SUPPLY EXPENSES								
93	TRANSMISSION EXPENSE								
94	DISTRIBUTION EXPENSE								
95	CUSTOMER ACCTS EXPENSES								
96	CUSTOMER SERVICE EXPENSES								
97	CONSERVATION AMORTIZATION								
98	ADMIN & GENERAL EXPENSE		-						
99	DEPRECIATION								
100	AMORTIZATION								
101	AMORTIZ OF PROPERTY GAIN/LOSS								
102	OTHER OPERATING EXPENSES								
103	TAXES OTHER THAN INCOME TAXES								
104	INCOME TAXES		-						
105	DEFERRED INCOME TAXES								
106	TOTAL OPERATING REV. DEDUCT.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
107									
108	NET OPERATING INCOME	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
109									
110	RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
111									
112	RATE OF RETURN								
113									
114	RATE BASE:								
115	GROSS UTILITY PLANT IN SERVICE								
116	ACCUM DEPR AND AMORT								
117	DEFERRED DEBITS AND CREDITS								
118	DEFERRED TAXES								
119	ALLOWANCE FOR WORKING CAPITAL								
120	OTHER								
121	TOTAL RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

122 *Note: Amounts in bold and italics are different from February 15, 2024 Original filing.*

**PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2024 GENERAL RATE CASE**

LINE	DESCRIPTION	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON
		36.22	36.23	36.24	36.25	36.26	36.27	36.28
		PRO FORMA O&M	REMOVE AMR PLANT AND DEPRECIATION	AMI PLANT AND DEFERRAL	ENVIRONMENTAL REMEDATION	ESTIMATED PLANT RETIREMENTS RATE BASE	TEST YEAR PLANT ROLL FORWARD	PROVISIONAL PROFORMA RETIREMENTS DEPRECIATION
		z	aa	ab	ac	ad	ae	af
73								
74		Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23
76	OPERATING REVENUES							
77	SALES TO CUSTOMERS							
78	SALES FROM RESALE-FIRM/SPECIAL CONTRACT							
79	SALES TO OTHER UTILITIES							
80	OTHER OPERATING REVENUES							
81	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-
82								
83	OPERATING REVENUE DEDUCTIONS:							
84								
85	POWER COSTS:							
86	FUEL							
87	PURCHASED AND INTERCHANGED							
88	WHEELING							
89	RESIDENTIAL EXCHANGE							
90	TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
91								
92	OTHER POWER SUPPLY EXPENSES							
93	TRANSMISSION EXPENSE							
94	DISTRIBUTION EXPENSE							
95	CUSTOMER ACCTS EXPENSES							
96	CUSTOMER SERVICE EXPENSES							
97	CONSERVATION AMORTIZATION							
98	ADMIN & GENERAL EXPENSE							
99	DEPRECIATION		(2,906,116)				609,101	(42,632)
100	AMORTIZATION						(231,353)	-
101	AMORTIZ OF PROPERTY GAIN/LOSS							
102	OTHER OPERATING EXPENSES				(10,590)			
103	TAXES OTHER THAN INCOME TAXES							
104	INCOME TAXES		610,284	-	2,224		(79,327)	8,953
105	DEFERRED INCOME TAXES							
106	TOTAL OPERATING REV. DEDUCT.	\$ -	\$ (2,295,832)	\$ -	\$ (8,366)	\$ -	\$ 298,421	\$ (33,679)
107								
108	NET OPERATING INCOME	\$ -	\$ 2,295,832	\$ -	\$ 8,366	\$ -	\$ (298,421)	\$ 33,679
109								
110	RATE BASE	\$ -	\$ (28,019,481)	\$ 57,834,387	\$ -	\$ -	\$ (81,821,842)	\$ 42,632
111								
112	RATE OF RETURN							
113								
114	RATE BASE:							
115	GROSS UTILITY PLANT IN SERVICE		\$ (40,083,865)	\$ 75,215,095		\$ (4,692,533)		
116	ACCUM DEPR AND AMORT		2,672,927	(9,233,477)		4,692,533	(87,066,193)	42,632
117	DEFERRED DEBITS AND CREDITS			(8,147,231)				-
118	DEFERRED TAXES		9,391,457				5,244,351	
119	ALLOWANCE FOR WORKING CAPITAL							
120	OTHER							
121	TOTAL RATE BASE	\$ -	\$ (28,019,481)	\$ 57,834,387	\$ -	\$ -	\$ (81,821,842)	\$ 42,632

122 *Note: Amounts in bold and italics are different from February 15, 2024 Original filing.*

PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2024 GENERAL RATE CASE

LINE	DESCRIPTION	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON
		36.29	36.30	36.31	36.32	36.33	36.34	36.35
		PROGRAMMATIC PROVISIONAL PROFORMA	CUSTOMER DRIVEN PROGRAMMATIC PROVISIONAL PROFORMA	SPECIFIC PROVISIONAL PROFORMA	PROJECTED PROVISIONAL PROFORMA	REMOVE TEST YEAR DEFERRALS	REGULATORY FILING FEE DEFERRAL	PARTICIPATORY FUNDING GRANTS
		ag	ah	ai	aj	ak	al	am
		Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23
73								
74		Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23
76	OPERATING REVENUES							
77	SALES TO CUSTOMERS							
78	SALES FROM RESALE-FIRM/SPECIAL CONTRACT							
79	SALES TO OTHER UTILITIES							
80	OTHER OPERATING REVENUES							
81	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-
82								
83	OPERATING REVENUE DEDUCTIONS:							
84								
85	POWER COSTS:							
86	FUEL							
87	PURCHASED AND INTERCHANGED							
88	WHEELING							
89	RESIDENTIAL EXCHANGE							
90	TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
91								
92	OTHER POWER SUPPLY EXPENSES							
93	TRANSMISSION EXPENSE							
94	DISTRIBUTION EXPENSE							
95	CUSTOMER ACCTS EXPENSES							
96	CUSTOMER SERVICE EXPENSES							
97	CONSERVATION AMORTIZATION							
98	ADMIN & GENERAL EXPENSE							
99	DEPRECIATION	425,405	403,752	618	123,998			
100	AMORTIZATION	185,866	-	-	256,513			
101	AMORTIZ OF PROPERTY GAIN/LOSS							
102	OTHER OPERATING EXPENSES						-	
103	TAXES OTHER THAN INCOME TAXES							
104	INCOME TAXES	(128,367)	(84,788)	(130)	(79,907)		-	
105	DEFERRED INCOME TAXES							
106	TOTAL OPERATING REV. DEDUCT.	\$ 482,904	\$ 318,964	\$ 488	\$ 300,604	\$ -	\$ -	\$ -
107								
108	NET OPERATING INCOME	\$ (482,904)	\$ (318,964)	\$ (488)	\$ (300,604)	\$ -	\$ -	\$ -
109								
110	RATE BASE	\$ 63,796,584	\$ 52,899,028	\$ 57,980	\$ 46,959,913	\$ -	\$ -	\$ -
111								
112	RATE OF RETURN							
113								
114	RATE BASE:							
115	GROSS UTILITY PLANT IN SERVICE	\$ 64,907,451	\$ 53,642,765	\$ 58,933	\$ 47,957,545			
116	ACCUM DEPR AND AMORT	(611,271)	(403,752)	(618)	(380,511)			
117	DEFERRED DEBITS AND CREDITS						-	
118	DEFERRED TAXES	(499,596)	(339,985)	(334)	(617,121)		-	
119	ALLOWANCE FOR WORKING CAPITAL							
120	OTHER							
121	TOTAL RATE BASE	\$ 63,796,584	\$ 52,899,028	\$ 57,980	\$ 46,959,913	\$ -	\$ -	\$ -

122 *Note: Amounts in bold and italics are different from February 15, 2024 Original filing.*

PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2024 GENERAL RATE CASE

LINE	DESCRIPTION	COMMON	COMMON	GAS	GAS	GAS	*New for Rebuttal*	TOTAL RESTATING ADJUSTMENTS
		36.36	36.37	36.38	36.39	36.40	COMMON	
		TARGETED ELECTRICIFICATION ACTIVITIES DEFERRAL AMORTIZATION	LTIP	TACOMA LNG PLANT AND DEFERRAL - REMOVAL	GAS REGULATORY ASSETS & LIAB	REMOVAL OF TACOMA LNG PROJECT 4 MILE 16-INCH PIPELINE	FINANCE LEASES	
		an	ao	ap	aq	ar	as	ba = ∑ e thru
		Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23
73								
74								
76	OPERATING REVENUES							
77	SALES TO CUSTOMERS							\$ (80,989,743)
78	SALES FROM RESALE-FIRM/SPECIAL CONTRACT							-
79	SALES TO OTHER UTILITIES							-
80	OTHER OPERATING REVENUES			(20,081,109)	(1,336,792)			(22,254,837)
81	TOTAL OPERATING REVENUES	-	-	(20,081,109)	(1,336,792)	-	-	(103,244,580)
82								
83	OPERATING REVENUE DEDUCTIONS:							
84								
85	POWER COSTS:							
86	FUEL							\$ -
87	PURCHASED AND INTERCHANGED							-
88	WHEELING							-
89	RESIDENTIAL EXCHANGE							-
90	TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
91								
92	OTHER POWER SUPPLY EXPENSES							\$ 17,168
93	TRANSMISSION EXPENSE							-
94	DISTRIBUTION EXPENSE							102,514
95	CUSTOMER ACCTS EXPENSES			(58,054)				(271,693)
96	CUSTOMER SERVICE EXPENSES							3,947
97	CONSERVATION AMORTIZATION							-
98	ADMIN & GENERAL EXPENSE			<i>(100,406)</i>				<i>(183,108)</i>
99	DEPRECIATION			(6,303,194)		(343,654)		(8,032,723)
100	AMORTIZATION					(74,624)		136,402
101	AMORTIZ OF PROPERTY GAIN/LOSS							-
102	OTHER OPERATING EXPENSES			6,303,194	1,669,272			7,961,876
103	TAXES OTHER THAN INCOME TAXES			(771,295)				(3,895,253)
104	INCOME TAXES			<i>(4,021,784)</i>	(631,273)	87,838		<i>(20,210,965)</i>
105	DEFERRED INCOME TAXES							(133,105)
106	TOTAL OPERATING REV. DEDUCT.	\$ -	\$ -	\$ <i>(4,951,540)</i>	\$ 1,037,998	\$ (330,440)	\$ -	\$ <i>(24,504,939)</i>
107								
108	NET OPERATING INCOME	\$ -	\$ -	\$ <i>(15,129,569)</i>	\$ (2,374,791)	\$ 330,440	\$ -	\$ <i>(78,739,641)</i>
109								
110	RATE BASE	\$ -	\$ -	\$ (244,980,865)	\$ 24,719,599	\$ 488,405	\$ -	\$ (108,023,659)
111								
112	RATE OF RETURN							
113								
114	RATE BASE:							
115	GROSS UTILITY PLANT IN SERVICE	-	\$	(243,110,912)		\$ -		\$ (46,105,523)
116	ACCUM DEPR AND AMORT	-		8,669,864		\$ 418,278		(81,199,586)
117	DEFERRED DEBITS AND CREDITS			(12,530,977)	31,505,890			10,827,682
118	DEFERRED TAXES			1,991,160	(6,786,291)	\$ 70,126		8,453,768
119	ALLOWANCE FOR WORKING CAPITAL							-
120	OTHER							-
121	TOTAL RATE BASE	\$ -	\$ -	\$ (244,980,865)	\$ 24,719,599	\$ 488,405	\$ -	\$ (108,023,659)
122								

Note: Amounts in bold and italics are different from February 15, 2024 Original filing.

**PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2024 GENERAL RATE CASE**

LINE	DESCRIPTION	RESTATED RESULTS OF OPERATIONS
		bb = d + ba
		Dec-23
73		
74		
76	OPERATING REVENUES	
77	SALES TO CUSTOMERS	\$ 553,786,177
78	SALES FROM RESALE-FIRM/SPECIAL CONTRACT	-
79	SALES TO OTHER UTILITIES	-
80	OTHER OPERATING REVENUES	(561,667)
81	TOTAL OPERATING REVENUES	553,224,510
82		
83	OPERATING REVENUE DEDUCTIONS:	
84		
85	POWER COSTS:	
86	FUEL	\$ -
87	PURCHASED AND INTERCHANGED	-
88	WHEELING	-
89	RESIDENTIAL EXCHANGE	-
90	TOTAL PRODUCTION EXPENSES	\$ -
91		
92	OTHER POWER SUPPLY EXPENSES	\$ 7,868,532
93	TRANSMISSION EXPENSE	-
94	DISTRIBUTION EXPENSE	64,446,443
95	CUSTOMER ACCTS EXPENSES	23,490,794
96	CUSTOMER SERVICE EXPENSES	2,400,079
97	CONSERVATION AMORTIZATION	-
98	ADMIN & GENERAL EXPENSE	<i>74,494,960</i>
99	DEPRECIATION	168,798,372
100	AMORTIZATION	25,292,227
101	AMORTIZ OF PROPERTY GAIN/LOSS	-
102	OTHER OPERATING EXPENSES	18,008,171
103	TAXES OTHER THAN INCOME TAXES	26,272,053
104	INCOME TAXES	<i>15,434,149</i>
105	DEFERRED INCOME TAXES	(7,286,821)
106	TOTAL OPERATING REV. DEDUCT.	<i>\$ 419,218,958</i>
107		
108	NET OPERATING INCOME	<i>\$ 134,005,551</i>
109		
110	RATE BASE	\$ 2,802,449,377
111		
112	RATE OF RETURN	<i>4.78%</i>
113		
114	RATE BASE:	
115	GROSS UTILITY PLANT IN SERVICE	\$ 5,428,282,397
116	ACCUM DEPR AND AMORT	(2,195,356,803)
117	DEFERRED DEBITS AND CREDITS	27,491,697
118	DEFERRED TAXES	(575,795,384)
119	ALLOWANCE FOR WORKING CAPITAL	119,028,167
120	OTHER	(1,200,698)
121	TOTAL RATE BASE	<i>\$ 2,802,449,377</i>

122 *Note: Amounts in bold and italics are different from February 15, 2024 Original filing.*

PUGET SOUND ENERGY
 GAS STATEMENT OF OPERATING INCOME
 AND ADJUSTMENTS
 2024 GENERAL RATE CASE

LINE	DESCRIPTION	Period Beginning Balance d	COMMON	COMMON	COMMON	COMMON	COMMON
			36.01	36.02	36.03	36.04	36.05
			REVENUES AND EXPENSES	PASS-THROUGH REVENUE & EXPENSE	TEMPERATURE NORMALIZATION	FEDERAL INCOME TAX	TAX BENEFIT OF INTEREST
			e	f	g	h	i
			Dec-24	Dec-24	Dec-24	Dec-24	Dec-24
134							
135							
136							
137	OPERATING REVENUES						
138	SALES TO CUSTOMERS	\$ 553,786,177	\$ (10,379,439)				
139	SALES FROM RESALE-FIRM/SPECIAL CONTRACT	-					
140	SALES TO OTHER UTILITIES	-					
141	OTHER OPERATING REVENUES	(561,667)					
142	TOTAL OPERATING REVENUES	553,224,510	(10,379,439)	-	-	-	-
143							
144	OPERATING REVENUE DEDUCTIONS:						
145							
146	POWER COSTS:						
147	FUEL	\$ -					
148	PURCHASED AND INTERCHANGED	-					
149	WHEELING	-					
150	RESIDENTIAL EXCHANGE	-					
151	TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
152							
153	OTHER POWER SUPPLY EXPENSES	7,868,532					
154	TRANSMISSION EXPENSE	-					
155	DISTRIBUTION EXPENSE	64,446,443					
156	CUSTOMER ACCTS EXPENSES	23,490,794	(30,007)				
157	CUSTOMER SERVICE EXPENSES	2,400,079					
158	CONSERVATION AMORTIZATION	-					
159	ADMIN & GENERAL EXPENSE	74,494,960	(51,897)				
160	DEPRECIATION	168,798,372					
161	AMORTIZATION	25,292,227					
162	AMORTIZ OF PROPERTY GAIN/LOSS	-					
163	OTHER OPERATING EXPENSES	18,008,171					
164	TAXES OTHER THAN INCOME TAXES	26,272,053	(398,664)				
165	INCOME TAXES	15,434,149	(2,078,763)				(543,137)
166	DEFERRED INCOME TAXES	(7,286,821)				348,815	
167	TOTAL OPERATING REV. DEDUCT.	\$ 419,218,958	\$ (2,559,331)	\$ -	\$ -	\$ 348,815	\$ (543,137)
168							
169	NET OPERATING INCOME	\$ 134,005,551	\$ (7,820,108)	\$ -	\$ -	\$ (348,815)	\$ 543,137
170							
171	RATE BASE	\$ 2,802,449,377	\$ -	\$ -	\$ -	\$ -	\$ -
172							
173	RATE OF RETURN	4.78%					
174							
175	RATE BASE:						
176	GROSS UTILITY PLANT IN SERVICE	\$ 5,428,282,397					
177	ACCUM DEPR AND AMORT	(2,195,356,803)					
178	DEFERRED DEBITS AND CREDITS	27,491,697					
179	DEFERRED TAXES	(575,795,384)				-	
180	ALLOWANCE FOR WORKING CAPITAL	\$119,028,167					
181	OTHER	(1,200,698)					
182	TOTAL RATE BASE	\$ 2,802,449,377	\$ -	\$ -	\$ -	\$ -	\$ -
183							

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**PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2024 GENERAL RATE CASE**

LINE	DESCRIPTION	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON
		36.06	36.07	36.08	36.09	36.10	36.11	36.12	36.13
		BAD DEBT EXPENSE	RATE CASE EXPENSE	EXCISE TAX	EMPLOYEE INSURANCE	INJURIES & DAMAGES	INCENTIVE PAY	INVESTMENT PLAN	INTEREST ON CUSTOMER DEPOSITS
		j	k	l	m	n	o	p	q
		Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24
134									
135									
136									
137	OPERATING REVENUES								
138	SALES TO CUSTOMERS								
139	SALES FROM RESALE-FIRM/SPECIAL CONTRACT								
140	SALES TO OTHER UTILITIES								
141	OTHER OPERATING REVENUES								
142	TOTAL OPERATING REVENUES								
143									
144	OPERATING REVENUE DEDUCTIONS:								
145									
146	POWER COSTS:								
147	FUEL								
148	PURCHASED AND INTERCHANGED								
149	WHEELING								
150	RESIDENTIAL EXCHANGE								
151	TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
152									
153	OTHER POWER SUPPLY EXPENSES						7,528		
154	TRANSMISSION EXPENSE						-		
155	DISTRIBUTION EXPENSE						44,973		
156	CUSTOMER ACCTS EXPENSES						10,052		
157	CUSTOMER SERVICE EXPENSES						1,733		
158	CONSERVATION AMORTIZATION								
159	ADMIN & GENERAL EXPENSE						30,118		
160	DEPRECIATION								
161	AMORTIZATION								
162	AMORTIZ OF PROPERTY GAIN/LOSS								
163	OTHER OPERATING EXPENSES								
164	TAXES OTHER THAN INCOME TAXES						8,298		
165	INCOME TAXES						(21,567)		
166	DEFERRED INCOME TAXES								
167	TOTAL OPERATING REV. DEDUCT.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 81,135	\$ -	\$ -
168									
169	NET OPERATING INCOME	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (81,135)	\$ -	\$ -
170									
171	RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
172									
173	RATE OF RETURN								
174									
175	RATE BASE:								
176	GROSS UTILITY PLANT IN SERVICE								
177	ACCUM DEPR AND AMORT								
178	DEFERRED DEBITS AND CREDITS								
179	DEFERRED TAXES								
180	ALLOWANCE FOR WORKING CAPITAL								
181	OTHER								
182	TOTAL RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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**PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2024 GENERAL RATE CASE**

LINE	DESCRIPTION	COMMON 36.14 PROPERTY AND LIAB INSURANCE r	COMMON 36.15 DEFERRED GAINS AND LOSSES ON PROPERTY SALES s	COMMON 36.16 D&O INSURANCE t	COMMON 36.17 PENSION PLAN u	COMMON 36.18 WAGE INCREASE v	COMMON 36.19 AMA TO EOP RATE BASE w	COMMON 36.20 UPDATE DEPR RATES x	COMMON 36.21 WUTC FILING FEE y
134									
135		Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24
136									
137	OPERATING REVENUES								
138	SALES TO CUSTOMERS								
139	SALES FROM RESALE-FIRM/SPECIAL CONTRACT								
140	SALES TO OTHER UTILITIES								
141	OTHER OPERATING REVENUES								
142	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-	-
143									
144	OPERATING REVENUE DEDUCTIONS:								
145									
146	POWER COSTS:								
147	FUEL								
148	PURCHASED AND INTERCHANGED								
149	WHEELING								
150	RESIDENTIAL EXCHANGE								
151	TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
152									
153	OTHER POWER SUPPLY EXPENSES								
154	TRANSMISSION EXPENSE								
155	DISTRIBUTION EXPENSE								
156	CUSTOMER ACCTS EXPENSES								
157	CUSTOMER SERVICE EXPENSES								
158	CONSERVATION AMORTIZATION								
159	ADMIN & GENERAL EXPENSE								
160	DEPRECIATION								
161	AMORTIZATION								
162	AMORTIZ OF PROPERTY GAIN/LOSS								
163	OTHER OPERATING EXPENSES								
164	TAXES OTHER THAN INCOME TAXES								
165	INCOME TAXES								
166	DEFERRED INCOME TAXES								
167	TOTAL OPERATING REV. DEDUCT.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
168									
169	NET OPERATING INCOME	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
170									
171	RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
172									
173	RATE OF RETURN								
174									
175	RATE BASE:								
176	GROSS UTILITY PLANT IN SERVICE								
177	ACCUM DEPR AND AMORT								
178	DEFERRED DEBITS AND CREDITS								
179	DEFERRED TAXES								
180	ALLOWANCE FOR WORKING CAPITAL								
181	OTHER								
182	TOTAL RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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**PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2024 GENERAL RATE CASE**

LINE	DESCRIPTION	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON
		36.22	36.23	36.24	36.25	36.26	36.27	36.28
		PRO FORMA O&M	REMOVE AMR PLANT AND DEPRECIATION	AMI PLANT AND DEFERRAL	ENVIRONMENTAL REMEDATION	ESTIMATED PLANT RETIREMENTS RATE BASE	TEST YEAR PLANT ROLL FORWARD	PROVISIONAL PROFORMA RETIREMENTS DEPRECIATION
		z	aa	ab	ac	ad	ae	af
134								
135		Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24
136								
137	OPERATING REVENUES							
138	SALES TO CUSTOMERS							
139	SALES FROM RESALE-FIRM/SPECIAL CONTRACT							
140	SALES TO OTHER UTILITIES							
141	OTHER OPERATING REVENUES							
142	TOTAL OPERATING REVENUES							
143								
144	OPERATING REVENUE DEDUCTIONS:							
145								
146	POWER COSTS:							
147	FUEL							
148	PURCHASED AND INTERCHANGED							
149	WHEELING							
150	RESIDENTIAL EXCHANGE							
151	TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
152								
153	OTHER POWER SUPPLY EXPENSES							
154	TRANSMISSION EXPENSE							
155	DISTRIBUTION EXPENSE							
156	CUSTOMER ACCTS EXPENSES							
157	CUSTOMER SERVICE EXPENSES							
158	CONSERVATION AMORTIZATION							
159	ADMIN & GENERAL EXPENSE							
160	DEPRECIATION						284,689	(254,648)
161	AMORTIZATION						(2,253,078)	-
162	AMORTIZ OF PROPERTY GAIN/LOSS							
163	OTHER OPERATING EXPENSES				10,590			
164	TAXES OTHER THAN INCOME TAXES							
165	INCOME TAXES					(2,224)	413,362	53,476
166	DEFERRED INCOME TAXES							
167	TOTAL OPERATING REV. DEDUCT.	\$ -	\$ -	\$ -	\$ 8,366	\$ -	\$ (1,555,027)	\$ (201,172)
168								
169	NET OPERATING INCOME	\$ -	\$ -	\$ -	\$ (8,366)	\$ -	\$ 1,555,027	\$ 201,172
170								
171	RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (172,911,837)	\$ 297,280
172								
173	RATE OF RETURN							
174								
175	RATE BASE:							
176	GROSS UTILITY PLANT IN SERVICE					\$ (24,880,224)		
177	ACCUM DEPR AND AMORT					24,880,224	(192,199,558)	297,280
178	DEFERRED DEBITS AND CREDITS							-
179	DEFERRED TAXES						19,287,721	
180	ALLOWANCE FOR WORKING CAPITAL							
181	OTHER							
182	TOTAL RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (172,911,837)	\$ 297,280

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**PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2024 GENERAL RATE CASE**

LINE	DESCRIPTION	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON
		36.29	36.30	36.31	36.32	36.33	36.34	36.35
		PROGRAMMATIC PROVISIONAL PROFORMA	CUSTOMER DRIVEN PROGRAMMATIC PROVISIONAL PROFORMA	SPECIFIC PROVISIONAL PROFORMA	PROJECTED PROVISIONAL PROFORMA	REMOVE TEST YEAR DEFERRALS	REGULATORY FILING FEE DEFERRAL	PARTICIPATORY FUNDING GRANTS
		ag	ah	ai	aj	ak	al	am
		Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24
134	OPERATING REVENUES							
135	SALES TO CUSTOMERS							
136	SALES FROM RESALE-FIRM/SPECIAL CONTRACT							
137	SALES TO OTHER UTILITIES							
138	OTHER OPERATING REVENUES							
139	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-
140	OPERATING REVENUE DEDUCTIONS:							
141	POWER COSTS:							
142	FUEL							
143	PURCHASED AND INTERCHANGED							
144	WHEELING							
145	RESIDENTIAL EXCHANGE							
146	TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
147	OTHER POWER SUPPLY EXPENSES							
148	TRANSMISSION EXPENSE							
149	DISTRIBUTION EXPENSE							
150	CUSTOMER ACCTS EXPENSES							
151	CUSTOMER SERVICE EXPENSES							
152	CONSERVATION AMORTIZATION							
153	ADMIN & GENERAL EXPENSE							
154	DEPRECIATION	4,488,505	2,788,911	15,198	1,332,276			
155	AMORTIZATION	2,503,719	-	-	4,767,017			
156	AMORTIZ OF PROPERTY GAIN/LOSS							
157	OTHER OPERATING EXPENSES							
158	TAXES OTHER THAN INCOME TAXES							
159	INCOME TAXES	(1,468,367)	(585,671)	(3,192)	(1,280,851)			
160	DEFERRED INCOME TAXES							
161	TOTAL OPERATING REV. DEDUCT.	\$ 5,523,857	\$ 2,203,240	\$ 12,007	\$ 4,818,441	\$ -	\$ -	\$ -
162	NET OPERATING INCOME	\$ (5,523,857)	\$ (2,203,240)	\$ (12,007)	\$ (4,818,441)	\$ -	\$ -	\$ -
163	RATE BASE	\$ 126,477,501	\$ 85,035,900	\$ 13,028,954	\$ 54,132,411	\$ -	\$ -	\$ -
164	RATE OF RETURN							
165	RATE BASE:							
166	GROSS UTILITY PLANT IN SERVICE	\$ 135,484,651	\$ 89,119,728	\$ 13,145,865	\$ 62,546,235			
167	ACCUM DEPR AND AMORT	(7,603,495)	(3,192,663)	(15,816)	(6,479,803)			
168	DEFERRED DEBITS AND CREDITS							
169	DEFERRED TAXES	(1,403,656)	(891,166)	(101,096)	(1,934,020)			
170	ALLOWANCE FOR WORKING CAPITAL							
171	OTHER							
172	TOTAL RATE BASE	\$ 126,477,501	\$ 85,035,900	\$ 13,028,954	\$ 54,132,411	\$ -	\$ -	\$ -

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PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2024 GENERAL RATE CASE

LINE	DESCRIPTION	COMMON	COMMON	GAS	GAS	GAS	*New for Rebuttal*		TOTAL RESTATING ADJUSTMENTS	
		36.36	36.37	36.38	36.39	36.40	COMMON	36.49		
		TARGETED ELECTRIFICATION ACTIVITIES DEFERRAL AMORTIZATION	LTIP	TACOMA LNG PLANT AND DEFERRAL - REMOVAL	GAS REGULATORY ASSETS & LIAB	REMOVAL OF TACOMA LNG PROJECT 4 MILE 16-INCH PIPELINE	FINANCE LEASES			
		an	ao	ap	aq	ar	as		ba = ∑ e thru	
		Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24		Dec-24	
134										
135										
136										
137	OPERATING REVENUES									
138	SALES TO CUSTOMERS								\$ (10,379,439)	
139	SALES FROM RESALE-FIRM/SPECIAL CONTRACT								-	
140	SALES TO OTHER UTILITIES								-	
141	OTHER OPERATING REVENUES				(43,123)				(43,123)	
142	TOTAL OPERATING REVENUES	-	-	-	(43,123)	-	-	-	(10,422,562)	
143										
144	OPERATING REVENUE DEDUCTIONS:									
145										
146	POWER COSTS:									
147	FUEL								\$ -	
148	PURCHASED AND INTERCHANGED								-	
149	WHEELING								-	
150	RESIDENTIAL EXCHANGE								-	
151	TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
152										
153	OTHER POWER SUPPLY EXPENSES								7,528	
154	TRANSMISSION EXPENSE								-	
155	DISTRIBUTION EXPENSE								44,973	
156	CUSTOMER ACCTS EXPENSES								(19,955)	
157	CUSTOMER SERVICE EXPENSES								1,733	
158	CONSERVATION AMORTIZATION								-	
159	ADMIN & GENERAL EXPENSE								(21,779)	
160	DEPRECIATION						(687,308)		7,967,623	
161	AMORTIZATION						(149,249)		4,868,409	
162	AMORTIZ OF PROPERTY GAIN/LOSS								-	
163	OTHER OPERATING EXPENSES				(2,567,889)				(2,557,300)	
164	TAXES OTHER THAN INCOME TAXES								(390,366)	
165	INCOME TAXES				530,201		175,677		(4,811,056)	
166	DEFERRED INCOME TAXES								348,815	
167	TOTAL OPERATING REV. DEDUCT.	\$ -	\$ -	\$ -	\$ (2,037,688)	\$ (660,880)	\$ -	\$ -	\$ 5,438,624	
168										
169	NET OPERATING INCOME	\$ -	\$ -	\$ -	\$ 1,994,566	\$ 660,880	\$ -	\$ -	\$ (15,861,186)	
170										
171	RATE BASE	\$ -	\$ -	\$ -	\$ (8,672,507)	\$ 953,146	\$ -	\$ -	\$ 98,340,848	
172										
173	RATE OF RETURN									
174										
175	RATE BASE:									
176	GROSS UTILITY PLANT IN SERVICE	\$ -				\$ -			\$ 275,416,256	
177	ACCUM DEPR AND AMORT					836,557			(183,477,274)	
178	DEFERRED DEBITS AND CREDITS				(10,489,889)				(10,489,889)	
179	DEFERRED TAXES				1,817,381	116,589			16,891,754	
180	ALLOWANCE FOR WORKING CAPITAL								-	
181	OTHER								-	
182	TOTAL RATE BASE	\$ -	\$ -	\$ -	\$ (8,672,507)	\$ 953,146	\$ -	\$ -	\$ 98,340,848	
183	<i>Note: Amounts in bold and italics are different from February 15, 2024 Original filing.</i>									

**PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2024 GENERAL RATE CASE**

LINE	DESCRIPTION	RESTATED RESULTS OF OPERATIONS
		bb = d + ba
		Dec-24
134		
135		
136		
137	OPERATING REVENUES	
138	SALES TO CUSTOMERS	\$ 543,406,738
139	SALES FROM RESALE-FIRM/SPECIAL CONTRACT	-
140	SALES TO OTHER UTILITIES	-
141	OTHER OPERATING REVENUES	(604,790)
142	TOTAL OPERATING REVENUES	542,801,948
143		
144	OPERATING REVENUE DEDUCTIONS:	
145		
146	POWER COSTS:	
147	FUEL	\$ -
148	PURCHASED AND INTERCHANGED	-
149	WHEELING	-
150	RESIDENTIAL EXCHANGE	-
151	TOTAL PRODUCTION EXPENSES	\$ -
152		
153	OTHER POWER SUPPLY EXPENSES	\$ 7,876,060
154	TRANSMISSION EXPENSE	-
155	DISTRIBUTION EXPENSE	64,491,416
156	CUSTOMER ACCTS EXPENSES	23,470,839
157	CUSTOMER SERVICE EXPENSES	2,401,812
158	CONSERVATION AMORTIZATION	-
159	ADMIN & GENERAL EXPENSE	<i>74,473,181</i>
160	DEPRECIATION	176,765,994
161	AMORTIZATION	30,160,635
162	AMORTIZ OF PROPERTY GAIN/LOSS	-
163	OTHER OPERATING EXPENSES	15,450,871
164	TAXES OTHER THAN INCOME TAXES	25,881,687
165	INCOME TAXES	<i>10,623,093</i>
166	DEFERRED INCOME TAXES	(6,938,007)
167	TOTAL OPERATING REV. DEDUCT.	<i>\$ 424,657,583</i>
168		
169	NET OPERATING INCOME	<i>\$ 118,144,365</i>
170		
171	RATE BASE	\$ 2,900,790,225
172		
173	RATE OF RETURN	<i>4.07%</i>
174		
175	RATE BASE:	
176	GROSS UTILITY PLANT IN SERVICE	\$ 5,703,698,653
177	ACCUM DEPR AND AMORT	(2,378,834,077)
178	DEFERRED DEBITS AND CREDITS	17,001,808
179	DEFERRED TAXES	(558,903,629)
180	ALLOWANCE FOR WORKING CAPITAL	119,028,167
181	OTHER	(1,200,698)
182	TOTAL RATE BASE	\$ 2,900,790,225
183	<i>Note: Amounts in bold and italics are different from February 15, 2024 Original filing.</i>	

PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2024 GENERAL RATE CASE

LINE	DESCRIPTION	Period Beginning Balance d	COMMON	COMMON	COMMON	COMMON	COMMON
			36.01	36.02	36.03	36.04	36.05
			REVENUES AND EXPENSES	PASS-THROUGH REVENUE & EXPENSE	TEMPERATURE NORMALIZATION	FEDERAL INCOME TAX	TAX BENEFIT OF INTEREST
			e	f	g	h	i
			Dec-25	Dec-25	Dec-25	Dec-25	Dec-25
134							
195							
196							
198	OPERATING REVENUES						
199	SALES TO CUSTOMERS	\$ 543,406,738	\$ (8,527,589)				
200	SALES FROM RESALE-FIRM/SPECIAL CONTRACT	-					
201	SALES TO OTHER UTILITIES	-					
202	OTHER OPERATING REVENUES	(604,790)					
203	TOTAL OPERATING REVENUES	542,801,948	(8,527,589)	-	-	-	-
204							
205	OPERATING REVENUE DEDUCTIONS:						
206							
207	POWER COSTS:						
208	FUEL	\$ -					
209	PURCHASED AND INTERCHANGED	-					
210	WHEELING	-					
211	RESIDENTIAL EXCHANGE	-					
212	TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
213							
214	OTHER POWER SUPPLY EXPENSES	7,876,060					
215	TRANSMISSION EXPENSE	-					
216	DISTRIBUTION EXPENSE	64,491,416					
217	CUSTOMER ACCTS EXPENSES	23,470,839	(24,653)				
218	CUSTOMER SERVICE EXPENSES	2,401,812					
219	CONSERVATION AMORTIZATION	-					
220	ADMIN & GENERAL EXPENSE	74,473,181	(42,638)				
221	DEPRECIATION	176,765,994					
222	AMORTIZATION	30,160,635					
223	AMORTIZ OF PROPERTY GAIN/LOSS	-					
224	OTHER OPERATING EXPENSES	15,450,871					
225	TAXES OTHER THAN INCOME TAXES	25,881,687	(327,536)				
226	INCOME TAXES	10,623,093	(1,707,880)				
227	DEFERRED INCOME TAXES	(6,938,007)				(3,984,285)	(51,423)
228	TOTAL OPERATING REV. DEDUCT.	\$ 424,657,583	\$ (2,102,707)	\$ -	\$ -	\$ (3,984,285)	\$ (51,423)
229							
230	NET OPERATING INCOME	\$ 118,144,365	\$ (6,424,882)	\$ -	\$ -	\$ 3,984,285	\$ 51,423
231							
232	RATE BASE	\$ 2,900,790,225	\$ -	\$ -	\$ -	\$ -	\$ -
233							
234	RATE OF RETURN	4.07%					
235							
236	RATE BASE:						
237	GROSS UTILITY PLANT IN SERVICE	\$ 5,703,698,653					
238	ACCUM DEPR AND AMORT	(2,378,834,077)					
239	DEFERRED DEBITS AND CREDITS	17,001,808					
240	DEFERRED TAXES	(558,903,629)				-	
241	ALLOWANCE FOR WORKING CAPITAL	\$119,028,167					
242	OTHER	(1,200,698)					
243	TOTAL RATE BASE	\$ 2,900,790,225	\$ -	\$ -	\$ -	\$ -	\$ -
244							

Note: Amounts in bold and italics are different from February 15, 2024 Original filing.

**PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2024 GENERAL RATE CASE**

LINE	DESCRIPTION	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON
		36.06	36.07	36.08	36.09	36.10	36.11	36.12	36.13
		BAD DEBT EXPENSE	RATE CASE EXPENSE	EXCISE TAX	EMPLOYEE INSURANCE	INJURIES & DAMAGES	INCENTIVE PAY	INVESTMENT PLAN	INTEREST ON CUSTOMER DEPOSITS
		j	k	l	m	n	o	p	q
		Dec-25	Dec-25	Dec-25	Dec-25	Dec-25	Dec-25	Dec-25	Dec-25
134									
195									
196									
198	OPERATING REVENUES								
199	SALES TO CUSTOMERS								
200	SALES FROM RESALE-FIRM/SPECIAL CONTRACT								
201	SALES TO OTHER UTILITIES								
202	OTHER OPERATING REVENUES								
203	TOTAL OPERATING REVENUES								
204									
205	OPERATING REVENUE DEDUCTIONS:								
206									
207	POWER COSTS:								
208	FUEL								
209	PURCHASED AND INTERCHANGED								
210	WHEELING								
211	RESIDENTIAL EXCHANGE								
212	TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
213									
214	OTHER POWER SUPPLY EXPENSES						\$ 1,786		
215	TRANSMISSION EXPENSE								
216	DISTRIBUTION EXPENSE							10,669	
217	CUSTOMER ACCTS EXPENSES							2,384	
218	CUSTOMER SERVICE EXPENSES							411	
219	CONSERVATION AMORTIZATION								
220	ADMIN & GENERAL EXPENSE							7,144	
221	DEPRECIATION								
222	AMORTIZATION								
223	AMORTIZ OF PROPERTY GAIN/LOSS								
224	OTHER OPERATING EXPENSES								
225	TAXES OTHER THAN INCOME TAXES							1,968	
226	INCOME TAXES							(5,116)	
227	DEFERRED INCOME TAXES								
228	TOTAL OPERATING REV. DEDUCT.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,247	\$ -	\$ -
229									
230	NET OPERATING INCOME	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (19,247)	\$ -	\$ -
231									
232	RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
233									
234	RATE OF RETURN								
235									
236	RATE BASE:								
237	GROSS UTILITY PLANT IN SERVICE								
238	ACCUM DEPR AND AMORT								
239	DEFERRED DEBITS AND CREDITS								
240	DEFERRED TAXES								
241	ALLOWANCE FOR WORKING CAPITAL								
242	OTHER								
243	TOTAL RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
244									

Note: Amounts in bold and italics are different from February 15, 2024 Original filing.

PUGET SOUND ENERGY
 GAS STATEMENT OF OPERATING INCOME
 AND ADJUSTMENTS
 2024 GENERAL RATE CASE

LINE	DESCRIPTION	COMMON 36.14 PROPERTY AND LIAB INSURANCE r	COMMON 36.15 DEFERRED GAINS AND LOSSES ON PROPERTY SALES s	COMMON 36.16 D&O INSURANCE t	COMMON 36.17 PENSION PLAN u	COMMON 36.18 WAGE INCREASE v	COMMON 36.19 AMA TO EOP RATE BASE w	COMMON 36.20 UPDATE DEPR RATES x	COMMON 36.21 WUTC FILING FEE y
134									
195									
196		Dec-25	Dec-25	Dec-25	Dec-25	Dec-25	Dec-25	Dec-25	Dec-25
198	OPERATING REVENUES								
199	SALES TO CUSTOMERS								
200	SALES FROM RESALE-FIRM/SPECIAL CONTRACT								
201	SALES TO OTHER UTILITIES								
202	OTHER OPERATING REVENUES								
203	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-	-
204									
205	OPERATING REVENUE DEDUCTIONS:								
206									
207	POWER COSTS:								
208	FUEL								
209	PURCHASED AND INTERCHANGED								
210	WHEELING								
211	RESIDENTIAL EXCHANGE								
212	TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
213									
214	OTHER POWER SUPPLY EXPENSES								
215	TRANSMISSION EXPENSE								
216	DISTRIBUTION EXPENSE								
217	CUSTOMER ACCTS EXPENSES								
218	CUSTOMER SERVICE EXPENSES								
219	CONSERVATION AMORTIZATION								
220	ADMIN & GENERAL EXPENSE								
221	DEPRECIATION								
222	AMORTIZATION								
223	AMORTIZ OF PROPERTY GAIN/LOSS								
224	OTHER OPERATING EXPENSES								
225	TAXES OTHER THAN INCOME TAXES								
226	INCOME TAXES								
227	DEFERRED INCOME TAXES								
228	TOTAL OPERATING REV. DEDUCT.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
229									
230	NET OPERATING INCOME	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
231									
232	RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
233									
234	RATE OF RETURN								
235									
236	RATE BASE:								
237	GROSS UTILITY PLANT IN SERVICE								
238	ACCUM DEPR AND AMORT								
239	DEFERRED DEBITS AND CREDITS								
240	DEFERRED TAXES								
241	ALLOWANCE FOR WORKING CAPITAL								
242	OTHER								
243	TOTAL RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

244 *Note: Amounts in bold and italics are different from February 15, 2024 Original filing.*

**PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2024 GENERAL RATE CASE**

LINE	DESCRIPTION	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON
		36.22	36.23	36.24	36.25	36.26	36.27	36.28
		PRO FORMA O&M	REMOVE AMR PLANT AND DEPRECIATION	AMI PLANT AND DEFERRAL	ENVIRONMENTAL REMEDATION	ESTIMATED PLANT RETIREMENTS RATE BASE	TEST YEAR PLANT ROLL FORWARD	PROVISIONAL PROFORMA RETIREMENTS DEPRECIATION
		z	aa	ab	ac	ad	ae	af
134								
195								
196		Dec-25	Dec-25	Dec-25	Dec-25	Dec-25	Dec-25	Dec-25
198	OPERATING REVENUES							
199	SALES TO CUSTOMERS							
200	SALES FROM RESALE-FIRM/SPECIAL CONTRACT							
201	SALES TO OTHER UTILITIES							
202	OTHER OPERATING REVENUES							
203	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-
204								
205	OPERATING REVENUE DEDUCTIONS:							
206								
207	POWER COSTS:							
208	FUEL							
209	PURCHASED AND INTERCHANGED							
210	WHEELING							
211	RESIDENTIAL EXCHANGE							
212	TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
213								
214	OTHER POWER SUPPLY EXPENSES	358,964						
215	TRANSMISSION EXPENSE	-						
216	DISTRIBUTION EXPENSE	26,412,043						
217	CUSTOMER ACCTS EXPENSES	(7,167,323)						
218	CUSTOMER SERVICE EXPENSES	(527,181)						
219	CONSERVATION AMORTIZATION	-						
220	ADMIN & GENERAL EXPENSE	(7,292,043)						
221	DEPRECIATION						70,461,020	(629,246)
222	AMORTIZATION						(3,062,807)	-
223	AMORTIZ OF PROPERTY GAIN/LOSS							
224	OTHER OPERATING EXPENSES			4,718,450	(1,729,712)			
225	TAXES OTHER THAN INCOME TAXES	(1,907,825)						
226	INCOME TAXES	(2,074,093)		(990,874)	363,240		(14,153,625)	132,142
227	DEFERRED INCOME TAXES							
228	TOTAL OPERATING REV. DEDUCT.	\$ 7,802,542	\$ -	\$ 3,727,575	\$ (1,366,473)	\$ -	\$ 53,244,588	\$ (497,104)
229								
230	NET OPERATING INCOME	\$ (7,802,542)	\$ -	\$ (3,727,575)	\$ 1,366,473	\$ -	\$ (53,244,588)	\$ 497,104
231								
232	RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	(110,651,507)	\$ 424,164
233								
234	RATE OF RETURN							
235								
236	RATE BASE:							
237	GROSS UTILITY PLANT IN SERVICE					\$ (7,243,195)		
238	ACCUM DEPR AND AMORT					7,243,195	(130,226,967)	424,164
239	DEFERRED DEBITS AND CREDITS							-
240	DEFERRED TAXES						19,575,460	
241	ALLOWANCE FOR WORKING CAPITAL							
242	OTHER							
243	TOTAL RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	(110,651,507)	\$ 424,164
244								

Note: Amounts in bold and italics are different from February 15, 2024 Original filing.

PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2024 GENERAL RATE CASE

LINE	DESCRIPTION	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON
		36.29	36.30	36.31	36.32	36.33	36.34	36.35
		PROGRAMMATIC PROVISIONAL PROFORMA	CUSTOMER DRIVEN PROGRAMMATIC PROVISIONAL PROFORMA	SPECIFIC PROVISIONAL PROFORMA	PROJECTED PROVISIONAL PROFORMA	REMOVE TEST YEAR DEFERRALS	REGULATORY FILING FEE DEFERRAL	PARTICIPATORY FUNDING GRANTS
		ag	ah	ai	aj	ak	al	am
		Dec-25	Dec-25	Dec-25	Dec-25	Dec-25	Dec-25	Dec-25
134								
195								
196								
198	OPERATING REVENUES							
199	SALES TO CUSTOMERS							
200	SALES FROM RESALE-FIRM/SPECIAL CONTRACT							
201	SALES TO OTHER UTILITIES							
202	OTHER OPERATING REVENUES							
203	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-
204								
205	OPERATING REVENUE DEDUCTIONS:							
206								
207	POWER COSTS:							
208	FUEL							
209	PURCHASED AND INTERCHANGED							
210	WHEELING							
211	RESIDENTIAL EXCHANGE							
212	TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
213								
214	OTHER POWER SUPPLY EXPENSES							
215	TRANSMISSION EXPENSE							
216	DISTRIBUTION EXPENSE							
217	CUSTOMER ACCTS EXPENSES							
218	CUSTOMER SERVICE EXPENSES							
219	CONSERVATION AMORTIZATION							
220	ADMIN & GENERAL EXPENSE							62,000
221	DEPRECIATION	8,204,930	4,652,973	449,917	2,232,185			
222	AMORTIZATION	2,452,035	-	-	6,947,361			
223	AMORTIZ OF PROPERTY GAIN/LOSS							
224	OTHER OPERATING EXPENSES						3,312,025	
225	TAXES OTHER THAN INCOME TAXES							
226	INCOME TAXES	(2,237,963)	(977,124)	(94,483)	(1,927,705)		(695,525)	(13,020)
227	DEFERRED INCOME TAXES							
228	TOTAL OPERATING REV. DEDUCT.	\$ 8,419,002	\$ 3,675,849	\$ 355,435	\$ 7,251,841	\$ -	\$ 2,616,500	\$ 48,980
229								
230	NET OPERATING INCOME	\$ (8,419,002)	\$ (3,675,849)	\$ (355,435)	\$ (7,251,841)	\$ -	\$ (2,616,500)	\$ (48,980)
231								
232	RATE BASE	\$ 52,167,450	\$ 24,244,938	\$ (280,262)	\$ 4,403,069	\$ -	\$ -	\$ -
233								
234	RATE OF RETURN							
235								
236	RATE BASE:							
237	GROSS UTILITY PLANT IN SERVICE	\$ 61,776,288	\$ 28,472,966	\$ -	\$ 13,304,012			
238	ACCUM DEPR AND AMORT	(8,504,153)	(3,715,300)	(232,867)	(7,425,514)			
239	DEFERRED DEBITS AND CREDITS							
240	DEFERRED TAXES	(1,104,684)	(512,729)	(47,395)	(1,475,429)			
241	ALLOWANCE FOR WORKING CAPITAL							
242	OTHER							
243	TOTAL RATE BASE	\$ 52,167,450	\$ 24,244,938	\$ (280,262)	\$ 4,403,069	\$ -	\$ -	\$ -
244								

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PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2024 GENERAL RATE CASE

LINE	DESCRIPTION	COMMON	COMMON	GAS	GAS	GAS	*New for Rebuttal*	TOTAL RESTATING ADJUSTMENTS
		36.36	36.37	36.38	36.39	36.40	COMMON	
		TARGETED ELECTRIFICATION ACTIVITIES DEFERRAL AMORTIZATION	LTIP	TACOMA LNG PLANT AND DEFERRAL - REMOVAL	GAS REGULATORY ASSETS & LIAB	REMOVAL OF TACOMA LNG PROJECT 4 MILE 16-INCH PIPELINE	FINANCE LEASES	
		an	ao	ap	aq	ar	as	ba = ∑ e thru
		Dec-25	Dec-25	Dec-25	Dec-25	Dec-25	Dec-25	Dec-25
134								
195								
196								
198	OPERATING REVENUES							
199	SALES TO CUSTOMERS							\$ (8,527,589)
200	SALES FROM RESALE-FIRM/SPECIAL CONTRACT							-
201	SALES TO OTHER UTILITIES							-
202	OTHER OPERATING REVENUES							-
203	TOTAL OPERATING REVENUES							(8,527,589)
204								
205	OPERATING REVENUE DEDUCTIONS:							
206								
207	POWER COSTS:							
208	FUEL							\$ -
209	PURCHASED AND INTERCHANGED							-
210	WHEELING							-
211	RESIDENTIAL EXCHANGE							-
212	TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
213								
214	OTHER POWER SUPPLY EXPENSES							360,750
215	TRANSMISSION EXPENSE							-
216	DISTRIBUTION EXPENSE							26,422,712
217	CUSTOMER ACCTS EXPENSES							(7,189,592)
218	CUSTOMER SERVICE EXPENSES							(526,770)
219	CONSERVATION AMORTIZATION							-
220	ADMIN & GENERAL EXPENSE		403,759					(6,861,777)
221	DEPRECIATION					(542,974)		84,828,806
222	AMORTIZATION					(117,906)		6,218,683
223	AMORTIZ OF PROPERTY GAIN/LOSS							-
224	OTHER OPERATING EXPENSES				12,910		598,854	6,912,527
225	TAXES OTHER THAN INCOME TAXES							(2,233,393)
226	INCOME TAXES		(84,789)		(2,711)	138,785	(125,759)	(24,507,926)
227	DEFERRED INCOME TAXES							(3,984,285)
228	TOTAL OPERATING REV. DEDUCT.	\$ -	\$ 318,970	\$ -	\$ 10,199	\$ (522,095)	\$ 473,095	\$ 79,439,734
229								
230	NET OPERATING INCOME	\$ -	\$ (318,970)	\$ -	\$ (10,199)	\$ 522,095	\$ (473,095)	\$ (87,967,323)
231								
232	RATE BASE	\$ -	\$ -	\$ -	\$ (5,170,723)	\$ 576,640		\$ (34,286,232)
233								
234	RATE OF RETURN							
235								
236	RATE BASE:							
237	GROSS UTILITY PLANT IN SERVICE	\$ -				\$ -		\$ 96,310,072
238	ACCUM DEPR AND AMORT					548,630		(141,888,813)
239	DEFERRED DEBITS AND CREDITS				(6,301,235)			(6,301,235)
240	DEFERRED TAXES				1,130,512	28,010		17,593,744
241	ALLOWANCE FOR WORKING CAPITAL							\$0.00
242	OTHER							-
243	TOTAL RATE BASE	\$ -	\$ -	\$ -	\$ (5,170,723)	\$ 576,640	\$ -	\$ (34,286,232)
244								

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**PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2024 GENERAL RATE CASE**

LINE	DESCRIPTION	RESTATED RESULTS OF OPERATIONS
		bb = d + ba
134		
195		
196		Dec-25
198	OPERATING REVENUES	
199	SALES TO CUSTOMERS	\$ 534,879,149
200	SALES FROM RESALE-FIRM/SPECIAL CONTRACT	-
201	SALES TO OTHER UTILITIES	-
202	OTHER OPERATING REVENUES	(604,790)
203	TOTAL OPERATING REVENUES	534,274,359
204		
205	OPERATING REVENUE DEDUCTIONS:	
206		
207	POWER COSTS:	
208	FUEL	\$ -
209	PURCHASED AND INTERCHANGED	-
210	WHEELING	-
211	RESIDENTIAL EXCHANGE	-
212	TOTAL PRODUCTION EXPENSES	\$ -
213		
214	OTHER POWER SUPPLY EXPENSES	\$ 8,236,810
215	TRANSMISSION EXPENSE	-
216	DISTRIBUTION EXPENSE	90,914,128
217	CUSTOMER ACCTS EXPENSES	16,281,247
218	CUSTOMER SERVICE EXPENSES	1,875,043
219	CONSERVATION AMORTIZATION	-
220	ADMIN & GENERAL EXPENSE	67,611,404
221	DEPRECIATION	261,594,800
222	AMORTIZATION	36,379,318
223	AMORTIZ OF PROPERTY GAIN/LOSS	-
224	OTHER OPERATING EXPENSES	22,363,398
225	TAXES OTHER THAN INCOME TAXES	23,648,294
226	INCOME TAXES	(13,884,833)
227	DEFERRED INCOME TAXES	(10,922,292)
228	TOTAL OPERATING REV. DEDUCT.	\$ 504,097,317
229		
230	NET OPERATING INCOME	\$ 30,177,042
231		
232	RATE BASE	\$ 2,866,503,993
233		
234	RATE OF RETURN	1.05%
235		
236	RATE BASE:	
237	GROSS UTILITY PLANT IN SERVICE	\$ 5,800,008,725
238	ACCUM DEPR AND AMORT	(2,520,722,889)
239	DEFERRED DEBITS AND CREDITS	10,700,573
240	DEFERRED TAXES	(541,309,885)
241	ALLOWANCE FOR WORKING CAPITAL	119,028,167
242	OTHER	(1,200,698)
243	TOTAL RATE BASE	\$ 2,866,503,993
244	<i>Note: Amounts in bold and italics are different from February 15, 2024 Original filing.</i>	

PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2024 GENERAL RATE CASE

LINE	DESCRIPTION	Period Beginning Balance d	COMMON	COMMON	COMMON	COMMON	COMMON
			36.01	36.02	36.03	36.04	36.05
			REVENUES AND EXPENSES	PASS-THROUGH REVENUE & EXPENSE	TEMPERATURE NORMALIZATION	FEDERAL INCOME TAX	TAX BENEFIT OF INTEREST
			e	f	g	h	i
			Dec-26	Dec-26	Dec-26	Dec-26	Dec-26
134							
195							
256							
257							
259	OPERATING REVENUES						
260	SALES TO CUSTOMERS	\$ 534,879,149	\$ (2,749,025)				
261	SALES FROM RESALE-FIRM/SPECIAL CONTRACT	-					
262	SALES TO OTHER UTILITIES	-					
263	OTHER OPERATING REVENUES	(604,790)					
264	TOTAL OPERATING REVENUES	534,274,359	(2,749,025)	-	-	-	-
265							
266	OPERATING REVENUE DEDUCTIONS:						
267							
268	POWER COSTS:						
269	FUEL	\$ -					
270	PURCHASED AND INTERCHANGED	-					
271	WHEELING	-					
272	RESIDENTIAL EXCHANGE	-					
273	TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
274							
275	OTHER POWER SUPPLY EXPENSES	8,236,810					
276	TRANSMISSION EXPENSE	-					
277	DISTRIBUTION EXPENSE	90,914,128					
278	CUSTOMER ACCTS EXPENSES	16,281,247	(7,947)				
279	CUSTOMER SERVICE EXPENSES	1,875,043					
280	CONSERVATION AMORTIZATION	-					
281	ADMIN & GENERAL EXPENSE	67,611,404	(13,745)				
282	DEPRECIATION	261,594,800					
283	AMORTIZATION	36,379,318					
284	AMORTIZ OF PROPERTY GAIN/LOSS	-					
285	OTHER OPERATING EXPENSES	22,363,398					
286	TAXES OTHER THAN INCOME TAXES	23,648,294	(105,587)				
287	INCOME TAXES	(13,884,833)	(550,566)				259,430
288	DEFERRED INCOME TAXES	(10,922,292)				(184,599)	
289	TOTAL OPERATING REV. DEDUCT.	\$ 504,097,317	\$ (677,846)	\$ -	\$ -	\$ (184,599)	\$ 259,430
290							
291	NET OPERATING INCOME	\$ 30,177,042	\$ (2,071,179)	\$ -	\$ -	\$ 184,599	\$ (259,430)
292							
293	RATE BASE	\$ 2,866,503,993	\$ -	\$ -	\$ -	\$ -	\$ -
294							
295	RATE OF RETURN	1.05%					
296							
297	RATE BASE:						
298	GROSS UTILITY PLANT IN SERVICE	\$ 5,800,008,725					
299	ACCUM DEPR AND AMORT	(2,520,722,889)					
300	DEFERRED DEBITS AND CREDITS	10,700,573					
301	DEFERRED TAXES	(541,309,885)					
302	ALLOWANCE FOR WORKING CAPITAL	\$119,028,167					
303	OTHER	(1,200,698)					
304	TOTAL RATE BASE	\$ 2,866,503,993	\$ -	\$ -	\$ -	\$ -	\$ -
305							

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**PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2024 GENERAL RATE CASE**

LINE	DESCRIPTION	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON
		36.06	36.07	36.08	36.09	36.10	36.11	36.12	36.13
		BAD DEBT EXPENSE	RATE CASE EXPENSE	EXCISE TAX	EMPLOYEE INSURANCE	INJURIES & DAMAGES	INCENTIVE PAY	INVESTMENT PLAN	INTEREST ON CUSTOMER DEPOSITS
		j	k	l	m	n	o	p	q
134									
195									
256									
257		Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26
259	OPERATING REVENUES								
260	SALES TO CUSTOMERS								
261	SALES FROM RESALE-FIRM/SPECIAL CONTRACT								
262	SALES TO OTHER UTILITIES								
263	OTHER OPERATING REVENUES								
264	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-	-
265									
266	OPERATING REVENUE DEDUCTIONS:								
267									
268	POWER COSTS:								
269	FUEL								
270	PURCHASED AND INTERCHANGED								
271	WHEELING								
272	RESIDENTIAL EXCHANGE								
273	TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
274									
275	OTHER POWER SUPPLY EXPENSES						\$ 141		
276	TRANSMISSION EXPENSE						-		
277	DISTRIBUTION EXPENSE						844		
278	CUSTOMER ACCTS EXPENSES						189		
279	CUSTOMER SERVICE EXPENSES						33		
280	CONSERVATION AMORTIZATION								
281	ADMIN & GENERAL EXPENSE						565		
282	DEPRECIATION								
283	AMORTIZATION								
284	AMORTIZ OF PROPERTY GAIN/LOSS								
285	OTHER OPERATING EXPENSES								
286	TAXES OTHER THAN INCOME TAXES						156		
287	INCOME TAXES						(405)		
288	DEFERRED INCOME TAXES								
289	TOTAL OPERATING REV. DEDUCT.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,523	\$ -	\$ -
290									
291	NET OPERATING INCOME	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,523)	\$ -	\$ -
292									
293	RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
294									
295	RATE OF RETURN								
296									
297	RATE BASE:								
298	GROSS UTILITY PLANT IN SERVICE								
299	ACCUM DEPR AND AMORT								
300	DEFERRED DEBITS AND CREDITS								
301	DEFERRED TAXES								
302	ALLOWANCE FOR WORKING CAPITAL								
303	OTHER								
304	TOTAL RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
305									

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**PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2024 GENERAL RATE CASE**

LINE	DESCRIPTION	COMMON 36.14 PROPERTY AND LIAB INSURANCE r	COMMON 36.15 DEFERRED GAINS AND LOSSES ON PROPERTY SALES s	COMMON 36.16 D&O INSURANCE t	COMMON 36.17 PENSION PLAN WAGE INCREASE u	COMMON 36.18 v	COMMON 36.19 AMA TO EOP RATE BASE w	COMMON 36.20 UPDATE DEPR RATES x	COMMON 36.21 WUTC FILING FEE y
134									
195									
256									
257		Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26
259	OPERATING REVENUES								
260	SALES TO CUSTOMERS								
261	SALES FROM RESALE-FIRM/SPECIAL CONTRACT								
262	SALES TO OTHER UTILITIES								
263	OTHER OPERATING REVENUES								
264	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-	-
265									
266	OPERATING REVENUE DEDUCTIONS:								
267									
268	POWER COSTS:								
269	FUEL								
270	PURCHASED AND INTERCHANGED								
271	WHEELING								
272	RESIDENTIAL EXCHANGE								
273	TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
274									
275	OTHER POWER SUPPLY EXPENSES								
276	TRANSMISSION EXPENSE								
277	DISTRIBUTION EXPENSE								
278	CUSTOMER ACCTS EXPENSES								
279	CUSTOMER SERVICE EXPENSES								
280	CONSERVATION AMORTIZATION								
281	ADMIN & GENERAL EXPENSE								
282	DEPRECIATION								
283	AMORTIZATION								
284	AMORTIZ OF PROPERTY GAIN/LOSS								
285	OTHER OPERATING EXPENSES		(1,877,404)						
286	TAXES OTHER THAN INCOME TAXES								
287	INCOME TAXES		394,255						
288	DEFERRED INCOME TAXES								
289	TOTAL OPERATING REV. DEDUCT.	\$ -	\$ (1,483,149)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
290									
291	NET OPERATING INCOME	\$ -	\$ 1,483,149	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
292									
293	RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
294									
295	RATE OF RETURN								
296									
297	RATE BASE:								
298	GROSS UTILITY PLANT IN SERVICE								
299	ACCUM DEPR AND AMORT								
300	DEFERRED DEBITS AND CREDITS								
301	DEFERRED TAXES								
302	ALLOWANCE FOR WORKING CAPITAL								
303	OTHER								
304	TOTAL RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
305									

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PUGET SOUND ENERGY
 GAS STATEMENT OF OPERATING INCOME
 AND ADJUSTMENTS
 2024 GENERAL RATE CASE

LINE	DESCRIPTION	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON
		36.22	36.23	36.24	36.25	36.26	36.27	36.28
		PRO FORMA O&M	REMOVE AMR PLANT AND DEPRECIATION	AMI PLANT AND DEFERRAL	ENVIRONMENTAL REMEDATION	ESTIMATED PLANT RETIREMENTS RATE BASE	TEST YEAR PLANT ROLL FORWARD	PROVISIONAL PROFORMA RETIREMENTS DEPRECIATION
		z	aa	ab	ac	ad	ae	af
134								
195								
256								
257								
259	OPERATING REVENUES	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26
260	SALES TO CUSTOMERS							
261	SALES FROM RESALE-FIRM/SPECIAL CONTRACT							
262	SALES TO OTHER UTILITIES							
263	OTHER OPERATING REVENUES							
264	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-
265								
266	OPERATING REVENUE DEDUCTIONS:							
267								
268	POWER COSTS:							
269	FUEL							
270	PURCHASED AND INTERCHANGED							
271	WHEELING							
272	RESIDENTIAL EXCHANGE							
273	TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
274								
275	OTHER POWER SUPPLY EXPENSES	720,957						
276	TRANSMISSION EXPENSE							
277	DISTRIBUTION EXPENSE	(834,661)						
278	CUSTOMER ACCTS EXPENSES	(1,383,595)						
279	CUSTOMER SERVICE EXPENSES	(61,313)						
280	CONSERVATION AMORTIZATION	-						
281	ADMIN & GENERAL EXPENSE	7,611,452						
282	DEPRECIATION						(4,411,273)	(629,246)
283	AMORTIZATION						(4,608,054)	-
284	AMORTIZ OF PROPERTY GAIN/LOSS							
285	OTHER OPERATING EXPENSES				(1,789,108)			
286	TAXES OTHER THAN INCOME TAXES	2,190,298						
287	INCOME TAXES	(1,731,059)			375,713		1,894,059	132,142
288	DEFERRED INCOME TAXES							
289	TOTAL OPERATING REV. DEDUCT.	\$ 6,512,080	\$ -	\$ -	\$ (1,413,395)	\$ -	\$ (7,125,268)	\$ (497,104)
290								
291	NET OPERATING INCOME	\$ (6,512,080)	\$ -	\$ -	\$ 1,413,395	\$ -	\$ 7,125,268	\$ 497,104
292								
293	RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	(212,142,643)	\$ 1,154,341
294								
295	RATE OF RETURN							
296								
297	RATE BASE:							
298	GROSS UTILITY PLANT IN SERVICE					\$ (132,706,230)		
299	ACCUM DEPR AND AMORT					132,706,230	(255,077,277)	1,154,341
300	DEFERRED DEBITS AND CREDITS							-
301	DEFERRED TAXES						42,934,634	
302	ALLOWANCE FOR WORKING CAPITAL							
303	OTHER							
304	TOTAL RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	(212,142,643)	\$ 1,154,341
305								

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**PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2024 GENERAL RATE CASE**

LINE	DESCRIPTION	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON
		36.29	36.30	36.31	36.32	36.33	36.34	36.35
		PROGRAMMATIC PROVISIONAL PROFORMA	CUSTOMER DRIVEN PROGRAMMATIC PROVISIONAL PROFORMA	SPECIFIC PROVISIONAL PROFORMA	PROJECTED PROVISIONAL PROFORMA	REMOVE TEST YEAR DEFERRALS	REGULATORY FILING FEE DEFERRAL	PARTICIPATORY FUNDING GRANTS
		ag	ah	ai	aj	ak	al	am
134								
195								
256								
257		Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26
259	OPERATING REVENUES							
260	SALES TO CUSTOMERS							
261	SALES FROM RESALE-FIRM/SPECIAL CONTRACT							
262	SALES TO OTHER UTILITIES							
263	OTHER OPERATING REVENUES							
264	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-
265								
266	OPERATING REVENUE DEDUCTIONS:							
267								
268	POWER COSTS:							
269	FUEL							
270	PURCHASED AND INTERCHANGED							
271	WHEELING							
272	RESIDENTIAL EXCHANGE							
273	TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
274								
275	OTHER POWER SUPPLY EXPENSES							
276	TRANSMISSION EXPENSE							
277	DISTRIBUTION EXPENSE							
278	CUSTOMER ACCTS EXPENSES							
279	CUSTOMER SERVICE EXPENSES							
280	CONSERVATION AMORTIZATION							
281	ADMIN & GENERAL EXPENSE							
282	DEPRECIATION	6,901,889	2,294,484	-	1,882,505			
283	AMORTIZATION	3,676,415	-	243,767	6,463,126			
284	AMORTIZ OF PROPERTY GAIN/LOSS							
285	OTHER OPERATING EXPENSES						-	
286	TAXES OTHER THAN INCOME TAXES							
287	INCOME TAXES	(2,221,444)	(481,842)	(51,191)	(1,752,583)		-	
288	DEFERRED INCOME TAXES							
289	TOTAL OPERATING REV. DEDUCT.	\$ 8,356,861	\$ 1,812,643	\$ 192,576	\$ 6,593,049	\$ -	\$ -	\$ -
290								
291	NET OPERATING INCOME	\$ (8,356,861)	\$ (1,812,643)	\$ (192,576)	\$ (6,593,049)	\$ -	\$ -	\$ -
292								
293	RATE BASE	\$ 122,407,421	\$ 43,611,658	\$ 1,774,799	\$ 44,104,527	\$ -	\$ -	\$ -
294								
295	RATE OF RETURN							
296								
297	RATE BASE:							
298	GROSS UTILITY PLANT IN SERVICE	\$ 148,518,085	\$ 53,719,331	\$ 2,437,675	\$ 67,432,605			
299	ACCUM DEPR AND AMORT	(23,582,995)	(9,046,873)	(492,049)	(19,967,158)			
300	DEFERRED DEBITS AND CREDITS						-	
301	DEFERRED TAXES	(2,527,669)	(1,060,800)	(170,827)	(3,360,920)		-	
302	ALLOWANCE FOR WORKING CAPITAL							
303	OTHER							
304	TOTAL RATE BASE	\$ 122,407,421	\$ 43,611,658	\$ 1,774,799	\$ 44,104,527	\$ -	\$ -	\$ -
305								

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PUGET SOUND ENERGY
 GAS STATEMENT OF OPERATING INCOME
 AND ADJUSTMENTS
 2024 GENERAL RATE CASE

LINE	DESCRIPTION	COMMON	COMMON	GAS	GAS	GAS	*New for Rebuttal*	TOTAL RESTATING ADJUSTMENTS
		36.36	36.37	36.38	36.39	36.40	COMMON	
		TARGETED ELECTRIFICATION DEFERRAL AMORTIZATION	LTIP	TACOMA LNG PLANT AND DEFERRAL - REMOVAL	GAS REGULATORY ASSETS & LIAB	REMOVAL OF TACOMA LNG PROJECT 4 MILE 16-INCH PIPELINE	FINANCE LEASES	
		an	ao	ap	aq	ar	as	ba = ∑ e thru
		Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26
134								
195								
256								
257								
259	OPERATING REVENUES							
260	SALES TO CUSTOMERS							\$ (2,749,025)
261	SALES FROM RESALE-FIRM/SPECIAL CONTRACT							-
262	SALES TO OTHER UTILITIES							-
263	OTHER OPERATING REVENUES				2,630,462			2,630,462
264	TOTAL OPERATING REVENUES	-	-	-	2,630,462	-		(118,562)
265								
266	OPERATING REVENUE DEDUCTIONS:							
267								
268	POWER COSTS:							
269	FUEL						\$ -	\$ -
270	PURCHASED AND INTERCHANGED							-
271	WHEELING							-
272	RESIDENTIAL EXCHANGE							-
273	TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
274								
275	OTHER POWER SUPPLY EXPENSES							721,098
276	TRANSMISSION EXPENSE							-
277	DISTRIBUTION EXPENSE							(833,817)
278	CUSTOMER ACCTS EXPENSES							(1,391,354)
279	CUSTOMER SERVICE EXPENSES							(61,281)
280	CONSERVATION AMORTIZATION							-
281	ADMIN & GENERAL EXPENSE		14,132					7,612,404
282	DEPRECIATION					(748,928)		5,289,432
283	AMORTIZATION					(117,906)		5,657,349
284	AMORTIZ OF PROPERTY GAIN/LOSS							-
285	OTHER OPERATING EXPENSES				(3,158,565)		655,030	(6,170,047)
286	TAXES OTHER THAN INCOME TAXES							2,084,867
287	INCOME TAXES		(2,968)		1,215,696	182,035	(137,556)	(2,476,285)
288	DEFERRED INCOME TAXES							(184,599)
289	TOTAL OPERATING REV. DEDUCT.	\$ -	\$ 11,164	\$ -	\$ (1,942,870)	\$ (684,800)	\$ 517,474	\$ 10,247,769
290								
291	NET OPERATING INCOME	\$ -	\$ (11,164)	\$ -	\$ 4,573,332	\$ 684,800	\$ (517,474)	\$ (10,366,331)
292								
293	RATE BASE	\$ -	\$ -	\$ -	\$ (5,437,988)	\$ 1,152,189		\$ (3,375,697)
294								
295	RATE OF RETURN							
296								
297	RATE BASE:							
298	GROSS UTILITY PLANT IN SERVICE					\$ -		\$ 139,401,465
299	ACCUM DEPR AND AMORT	-				1,097,259		(173,208,521)
300	DEFERRED DEBITS AND CREDITS				(6,604,603)			(6,604,603)
301	DEFERRED TAXES	-			1,166,614	54,930		37,035,962
302	ALLOWANCE FOR WORKING CAPITAL							\$0.00
303	OTHER							-
304	TOTAL RATE BASE	\$ -	\$ -	\$ -	\$ (5,437,988)	\$ 1,152,189		\$ (3,375,697)
305								

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**PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2024 GENERAL RATE CASE**

LINE	DESCRIPTION	RESTATED RESULTS OF OPERATIONS
		bb = d + ba
134		
195		
256		
257		Dec-26
259	OPERATING REVENUES	
260	SALES TO CUSTOMERS	\$ 532,130,124
261	SALES FROM RESALE-FIRM/SPECIAL CONTRACT	-
262	SALES TO OTHER UTILITIES	-
263	OTHER OPERATING REVENUES	2,025,673
264	TOTAL OPERATING REVENUES	534,155,796
265		
266	OPERATING REVENUE DEDUCTIONS:	
267		
268	POWER COSTS:	
269	FUEL	\$ -
270	PURCHASED AND INTERCHANGED	-
271	WHEELING	-
272	RESIDENTIAL EXCHANGE	-
273	TOTAL PRODUCTION EXPENSES	\$ -
274		
275	OTHER POWER SUPPLY EXPENSES	\$ 8,957,909
276	TRANSMISSION EXPENSE	-
277	DISTRIBUTION EXPENSE	90,080,311
278	CUSTOMER ACCTS EXPENSES	14,889,893
279	CUSTOMER SERVICE EXPENSES	1,813,762
280	CONSERVATION AMORTIZATION	-
281	ADMIN & GENERAL EXPENSE	75,223,808
282	DEPRECIATION	266,884,232
283	AMORTIZATION	42,036,667
284	AMORTIZ OF PROPERTY GAIN/LOSS	-
285	OTHER OPERATING EXPENSES	16,193,352
286	TAXES OTHER THAN INCOME TAXES	25,733,161
287	INCOME TAXES	(16,361,117)
288	DEFERRED INCOME TAXES	(11,106,891)
289	TOTAL OPERATING REV. DEDUCT.	\$ 514,345,086
290		
291	NET OPERATING INCOME	\$ 19,810,711
292		
293	RATE BASE	\$ 2,863,128,296
294		
295	RATE OF RETURN	0.69%
296		
297	RATE BASE:	
298	GROSS UTILITY PLANT IN SERVICE	\$ 5,939,410,190
299	ACCUM DEPR AND AMORT	(2,693,931,410)
300	DEFERRED DEBITS AND CREDITS	4,095,970
301	DEFERRED TAXES	(504,273,923)
302	ALLOWANCE FOR WORKING CAPITAL	119,028,167
303	OTHER	(1,200,698)
304	TOTAL RATE BASE	\$ 2,863,128,296
305		

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