

**EXH. SEF-31
DOCKETS UE-240004/UG-240005 et al.
2024 PSE GENERAL RATE CASE
WITNESS: SUSAN E. FREE**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

**Docket UE-240004
Docket UG-240005
(consolidated)**

In the Matter of the Petition of

PUGET SOUND ENERGY

**For an Accounting Order Authorizing
deferred accounting treatment of
purchased power agreement expenses
pursuant to RCW 80.28.410**

**Docket UE 230810
(consolidated)**

**THIRD EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED REBUTTAL TESTIMONY OF**

SUSAN E. FREE

ON BEHALF OF PUGET SOUND ENERGY

SEPTEMBER 18, 2024

PUGET SOUND ENERGY - ELECTRIC
ELECTRIC RESULTS OF OPERATIONS
2024 GENERAL RATE CASE
12 MONTHS ENDED JUNE 30, 2023
CONVERSION FACTOR

LINE NO.	DESCRIPTION		
12	BAD DEBTS		0.006488
13	ANNUAL FILING FEE		<i>0.005000</i>
14	STATE UTILITY TAX (3.8483% - (LINE 12 * 3.8483%))	3.8734%	<u>0.038483</u>
15			
16	SUM OF TAXES OTHER		<i>0.049971</i>
17			
18	CONVERSION FACTOR EXCLUDING FEDERAL INCOME TAX (1 - LINE 17)		<i>0.950029</i>
19	FIT	21%	<u><i>0.199506</i></u>
20	CONVERSION FACTOR INCL FEDERAL INCOME TAX (LINE 18 - LINE 19)		<u><i>0.750523</i></u>

Note: Amounts in bold and italics are different from February 15, 2024 Original filing.