

**EXHIBIT NO. \_\_\_(WJE-7HC)  
DOCKET NO. UE-07\_\_\_/UG-07\_\_\_  
2007 PSE GENERAL RATE CASE  
WITNESS: W. JAMES ELSEA**

**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,**

**Complainant,**

**v.**

**PUGET SOUND ENERGY, INC.,**

**Respondent.**

**Docket No. UE-07\_\_\_  
Docket No. UG-07\_\_\_**

**SIXTH EXHIBIT (HIGHLY CONFIDENTIAL) TO THE  
PREFILED DIRECT TESTIMONY OF  
W. JAMES ELSEA  
ON BEHALF OF PUGET SOUND ENERGY, INC.**

**REDACTED  
VERSION**

**DECEMBER 3, 2007**

**Levelized Costs - Capacity Offers (PSM 8-2)**

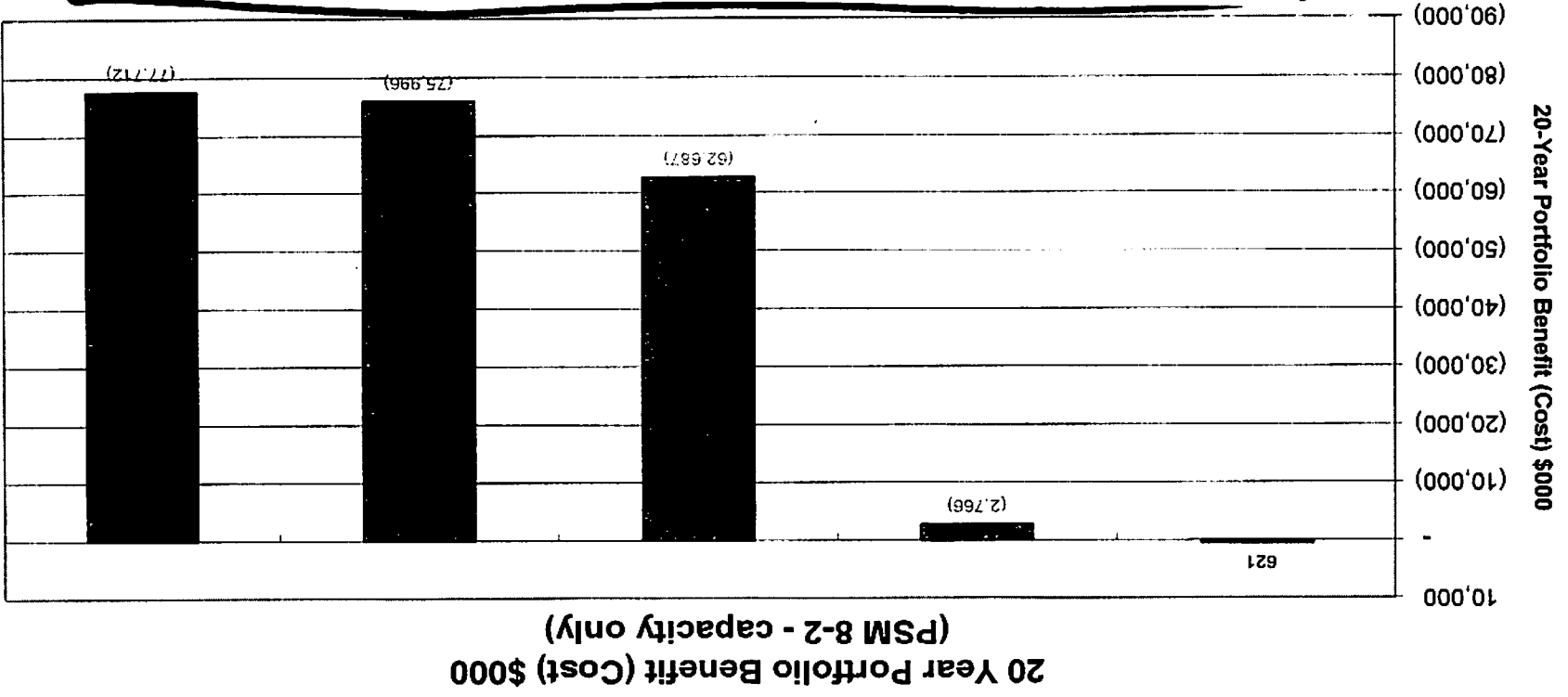
Levelized Cost (\$/MWh)

Text in box is Highly Confidential

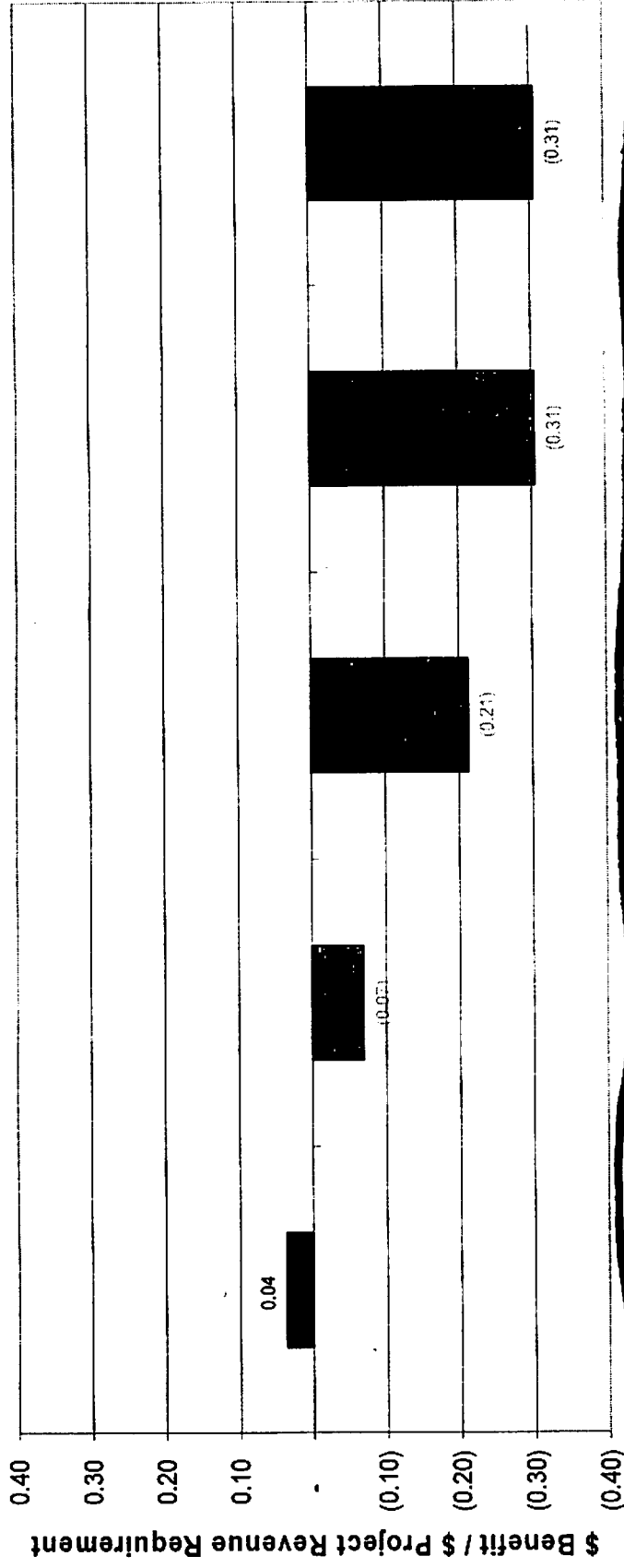
**HIGHLY CONFIDENTIAL PER  
WAC 480-07-160**

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**Portfolio Benefit (Cost) Ratio  
(PSM 8-2 - capacity only)**



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**HIGHLY CONFIDENTIAL PER  
WAC 480-07-160**