

EXHIBIT NO. ____ (WJE-13HC)
DOCKET NO. UE-07 ____
2007 PSE PCORC
WITNESS: W. JAMES ELSEA

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

Docket No. UE-07 ____

**TWELFTH EXHIBIT (HIGHLY CONFIDENTIAL) TO THE
PREFILED DIRECT TESTIMONY OF
W. JAMES ELSEA
ON BEHALF OF PUGET SOUND ENERGY, INC.**

**REDACTED
VERSION**

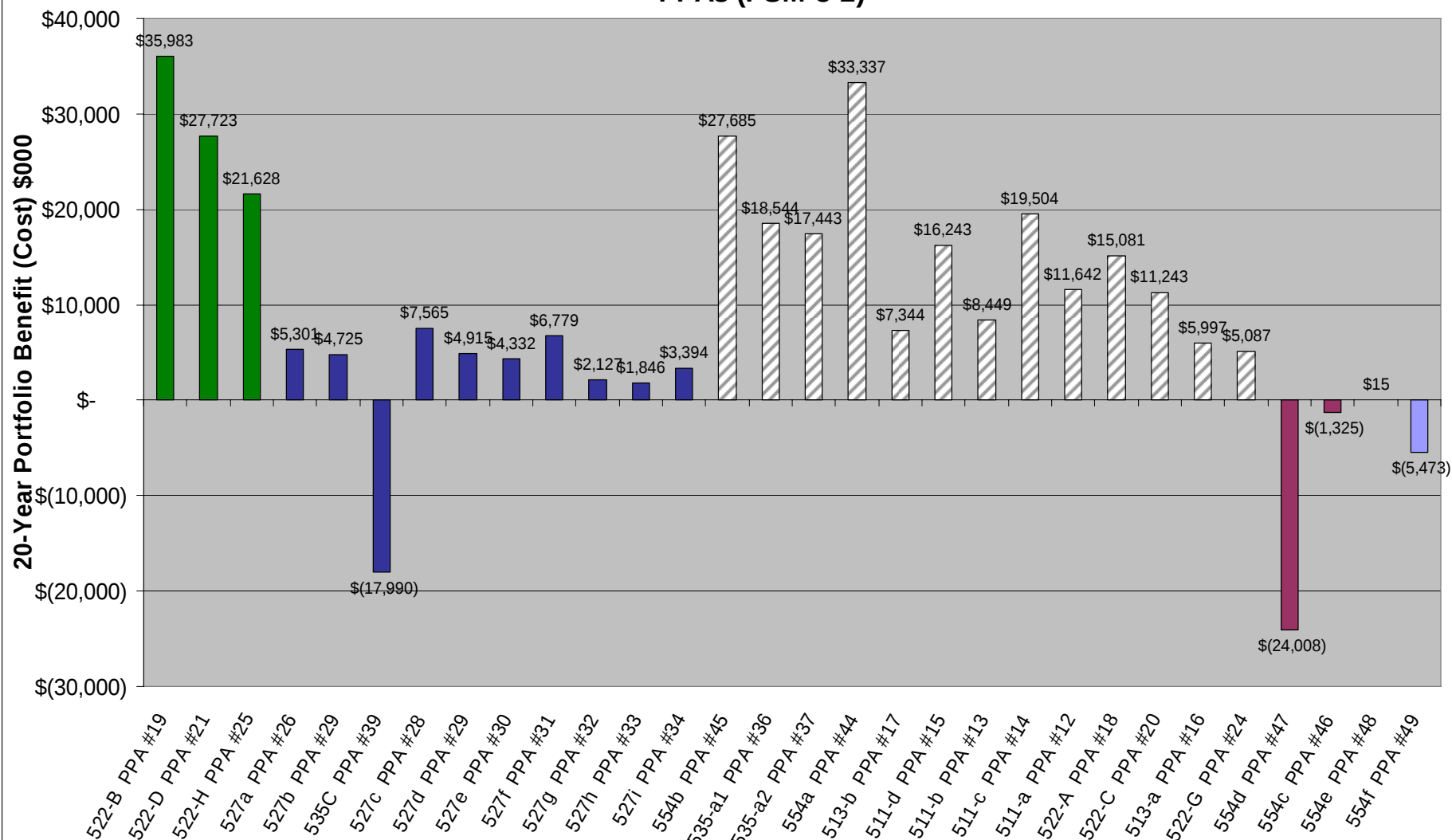
MARCH 20, 2007

**REDACTED AS HIGHLY CONFIDENTIAL PER
WAC 480-07-160**

**REDACTED
VERSION**

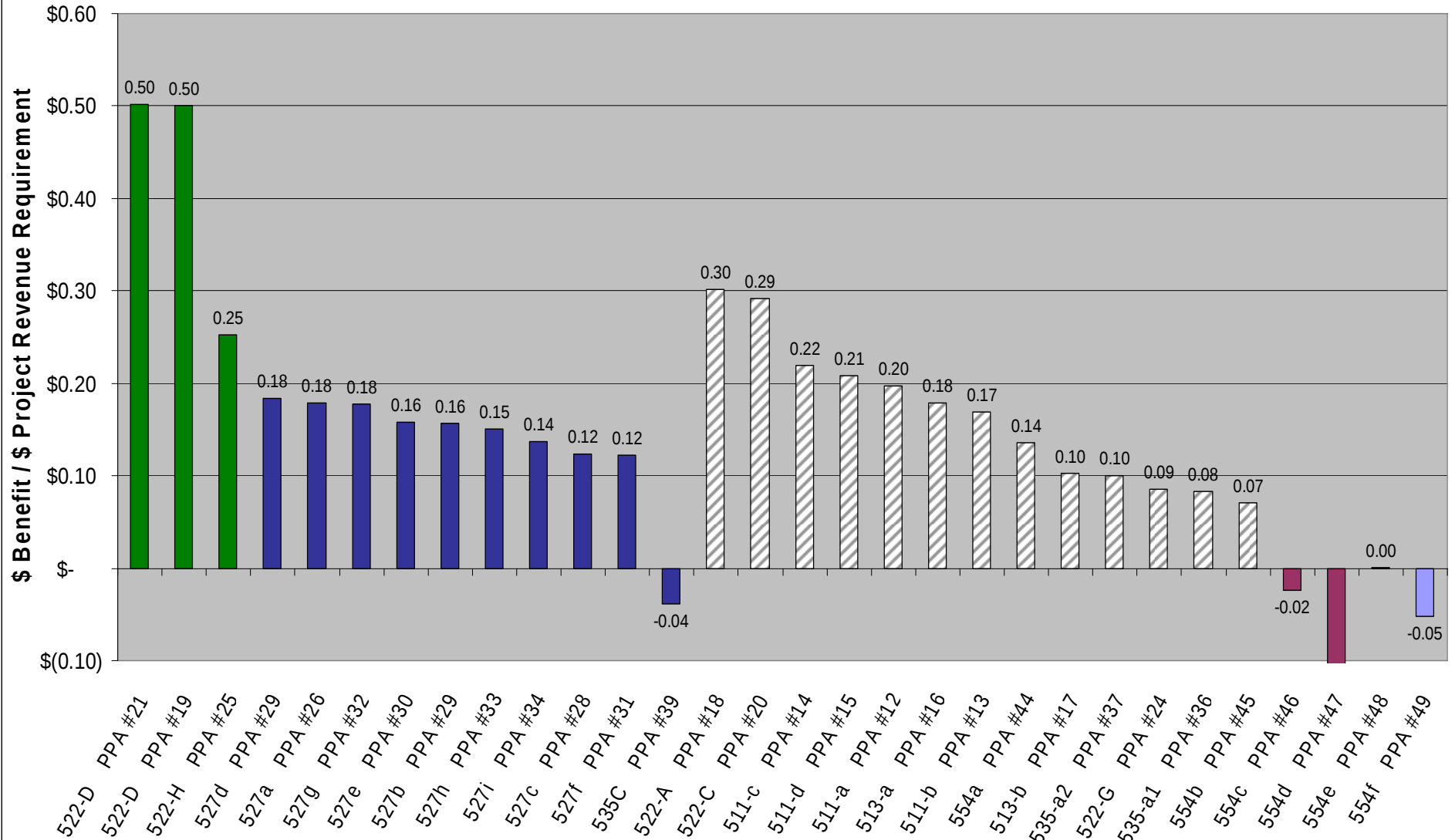
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20-Year Portfolio Benefit (Cost) PPAs (PSM 8-2)



**REDACTED
VERSION**

Portfolio Benefit (Cost) Ratio (PSM 8-2)



REDACTED
VERSION

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