

**EXH. JDT-9
DOCKETS UE-240004/UG-240005 et al.
2024 PSE GENERAL RATE CASE
WITNESS: JOHN D. TAYLOR**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

**Docket UE-240004
Docket UG-240005
(consolidated)**

In the Matter of the Petition of

PUGET SOUND ENERGY

**For an Accounting Order Authorizing
deferred accounting treatment of
purchased power agreement expenses
pursuant to RCW 80.28.410**

**Docket UE 230810
(consolidated)**

**FIRST EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED REBUTTAL TESTIMONY OF**

JOHN D. TAYLOR

ON BEHALF OF PUGET SOUND ENERGY

SEPTEMBER 18, 2024

Puget Sound Energy
2024 Gas General Rate Case Filing (Dockets UE-240004 & UG-240005)
Development of Pro Forma Revenue by Rate Schedule for Test & Rate Years
Test Year Ended June 30, 2023

Line No.	Rate Class	Income Statement Revenue	Remove Municipal Taxes	Remove PGA Sch. 101 & 106	Remove Rate Plan Sch. 141N	Remove Rate Plan Sch. 141R	Remove Other Riders/ Trackers	Other Adjustments (1)	2022 GRC Adjustment (2)	Large Customer Adjustment (3)
	A	B	C	D	E	F	G	H	I	J
1	Residential Lighting (16)	\$ 8,774	\$ (299)	\$ (3,933)	\$ 5	\$ (153)	\$ (247)	\$ (139)	\$ 158	
2	Residential (23)	\$ 877,638,450	\$ (38,167,596)	\$ (383,643,546)	\$ 559,352	\$ (16,007,352)	\$ (51,006,163)	\$ (334,060)	\$ 14,440,505	
3	Residential (53)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
4	Commercial & Industrial (31)	\$ 320,868,708	\$ (17,242,160)	\$ (152,768,471)	\$ 202,801	\$ (5,801,129)	\$ (19,395,733)	\$ 1,288,695	\$ 5,409,032	
5	Large Volume (41)	\$ 65,219,931	\$ (3,575,164)	\$ (40,728,891)	\$ 27,658	\$ (762,107)	\$ (1,647,751)	\$ (237,379)	\$ 636,835	
6	Interruptible (85)	\$ 17,265,031	\$ (771,591)	\$ (13,006,844)	\$ 7,113	\$ (152,312)	\$ (759,617)	\$ (159,719)	\$ 141,836	
7	Limited Interruptible (86)	\$ 5,035,967	\$ (284,951)	\$ (3,437,328)	\$ 1,189	\$ (34,170)	\$ (103,960)	\$ (6,470)	\$ 21,348	
8	Non-Exclusive Interruptible (87)	\$ 13,476,764	\$ (679,626)	\$ (10,984,801)	\$ 7,745	\$ (54,915)	\$ (508,824)	\$ (21,371)	\$ 79,919	
9	Transportation - Commercial & Industrial (31T)	\$ 5,207	\$ -	\$ (1)	\$ -	\$ -	\$ (76)	\$ (362)	\$ 32	
10	Transportation - Large Volume (41T)	\$ 5,065,126	\$ (244,485)	\$ (22,656)	\$ 4,536	\$ (159,500)	\$ 97,565	\$ (284,368)	\$ 153,730	
11	Transportation - Interruptible (85T)	\$ 7,501,890	\$ (458,404)	\$ (65,598)	\$ 7,669	\$ (267,171)	\$ (478,303)	\$ 104,401	\$ 342,769	
12	Transportation - Limited Interruptible (86T)	\$ 346,565	\$ (8,666)	\$ (2,262)	\$ 237	\$ (7,066)	\$ 1,568	\$ 88	\$ 9,687	
13	Transportation - Non-Exclusive Interruptible (87T)	\$ 6,011,256	\$ (338,337)	\$ (98,186)	\$ 4,183	\$ (291,285)	\$ (377,498)	\$ 41,494	\$ 277,189	\$ (774,015)
14	Transportation - Exclusive Interruptible (88T)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
15	Contracts	\$ 1,511,997	\$ (86,569)	\$ -	\$ -	\$ -	\$ (28,030)	\$ 170,069	\$ 8,883	
16	Compressed Natural Gas Service (54)	\$ 309,189	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (309,189)	\$ -	
17	Total Revenue From Sales/Transport Schedules	\$ 1,320,264,855	\$ (61,857,847)	\$ (604,762,517)	\$ 822,488	\$ (23,537,160)	\$ (74,207,070)	\$ 251,691	\$ 21,521,924	\$ (774,015)

- (1) Other billing adjustments in Income Statement (non-consumption, miscellaneous accounts receivable, back billings).
- (2) 2022 GRC rates effective January 7, 2023 (UG-220067)
- (3) Adjustment to remove large Sch. 87T customer shutting down operations in 2023.
- (4) Adjustment to move Puget LNG revenues from Sch. 87T to Sch. 88T.

Note: Amounts in bold and italics are different from February 15, 2024 Original filing.

**Puget Sound Energy
2024 Gas General Rate Case Filing (Dockets UE-240004 &
Development of Pro Forma Revenue by Rate Schedule fo
Test Year Ended June 30, 2023**

Line No.	Rate Class	Puget LNG Adjustment (4)
	A	K
1	Residential Lighting (16)	
2	Residential (23)	
3	Residential (53)	
4	Commercial & Industrial (31)	
5	Large Volume (41)	
6	Interruptible (85)	
7	Limited Interruptible (86)	
8	Non-Exclusive Interruptible (87)	
9	Transportation - Commercial & Industrial (31T)	
10	Transportation - Large Volume (41T)	
11	Transportation - Interruptible (85T)	
12	Transportation - Limited Interruptible (86T)	
13	Transportation - Non-Exclusive Interruptible (87T)	\$ <i>(111,101)</i>
14	Transportation - Exclusive Interruptible (88T)	\$ <i>111,101</i>
15	Contracts	
16	Compressed Natural Gas Service (54)	
17	Total Revenue From Sales/Transport Schedules	\$ <u>-</u>

- (1) Other billing adjustments in Income Statement (non-cor)
- (2) 2022 GRC rates effective January 7, 2023 (UG-220067)
- (3) Adjustment to remove large Sch. 87T customer shutting
- (4) Adjustment to move Puget LNG revenues from Sch. 87

Note: Amounts in bold and italics are different from Febr

Puget Sound Energy
2024 Gas General Rate Case Filing (Dockets UE-240004 &
Development of Pro Forma Revenue by Rate Schedule fo
Test Year Ended June 30, 2023

Line No.	Rate Class	12ME June 2023		12ME June 2023		2024		2024		2025		2025		2026		2026	
		Weather Normalization Adjustment	Test Year Total Adjustments	Test Year Total Adjusted Revenue	Test Year Total Adjusted Revenue	Gap Year Revenue Adjustments	Gap Year Total Adjusted Revenue	Rate Year 1 Revenue Adjustment	Rate Year 1 Total Adjusted Revenue	Rate Year 2 Revenue Adjustment	Rate Year 2 Total Adjusted Revenue	Rate Year 2 Revenue Adjustment	Rate Year 2 Total Adjusted Revenue				
A		L	M	N	O	P	Q	R	S	T							
1	Residential Lighting (16)	\$ -	\$ (4,607)	\$ 4,167	\$ 303	\$ 4,470	\$ -	\$ 4,470	\$ -	\$ 4,470	\$ -	\$ 4,470	\$ -	\$ 4,470			
2	Residential (23)	\$ (17,653,320)	\$ (491,812,180)	\$ 385,826,270	\$ (8,605,504)	\$ 377,220,766	\$ (7,202,698)	\$ 370,018,069	\$ (2,571,314)	\$ 367,446,754							
3	Residential (53)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -							
4	Commercial & Industrial (31)	\$ (5,396,256)	\$ (193,703,222)	\$ 127,165,486	\$ (798,242)	\$ 126,367,244	\$ (969,597)	\$ 125,397,647	\$ 59,464	\$ 125,457,111							
5	Large Volume (41)	\$ (340,851)	\$ (46,627,649)	\$ 18,592,282	\$ (600,669)	\$ 17,991,613	\$ (178,045)	\$ 17,813,568	\$ (105,842)	\$ 17,707,726							
6	Interruptible (85)	\$ (38,860)	\$ (14,739,994)	\$ 2,525,037	\$ (453,906)	\$ 2,071,131	\$ (46,982)	\$ 2,024,148	\$ (38,760)	\$ 1,985,389							
7	Limited Interruptible (86)	\$ (42,286)	\$ (3,886,629)	\$ 1,149,338	\$ (146,839)	\$ 1,002,499	\$ (37,370)	\$ 965,129	\$ (30,132)	\$ 934,997							
8	Non-Exclusive Interruptible (87)	\$ (21,316)	\$ (12,183,189)	\$ 1,293,575	\$ 59,590	\$ 1,353,165	\$ (29,332)	\$ 1,323,833	\$ (24,508)	\$ 1,299,325							
9	Transportation - Commercial & Industrial (31T)	\$ -	\$ (407)	\$ 4,800	\$ (4,800)	\$ -	\$ -	\$ -	\$ -	\$ -							
10	Transportation - Large Volume (41T)	\$ (23,143)	\$ (478,320)	\$ 4,586,806	\$ 41,905	\$ 4,628,711	\$ 33,180	\$ 4,661,891	\$ 44,026	\$ 4,705,917							
11	Transportation - Interruptible (85T)	\$ (9,394)	\$ (824,031)	\$ 6,677,859	\$ 278,632	\$ 6,956,491	\$ (69,183)	\$ 6,887,308	\$ (67,721)	\$ 6,819,587							
12	Transportation - Limited Interruptible (86T)	\$ -	\$ (6,414)	\$ 340,151	\$ (126,268)	\$ 213,883	\$ (3,093)	\$ 210,789	\$ (2,589)	\$ 208,200							
13	Transportation - Non-Exclusive Interruptible (87T)	\$ (401,640)	\$ (2,069,197)	\$ 3,942,059	\$ (86,221)	\$ 3,855,838	\$ (32,638)	\$ 3,823,200	\$ (34,723)	\$ 3,788,478							
14	Transportation - Exclusive Interruptible (88T)	\$ -	\$ 111,101	\$ 111,101	\$ 56,689	\$ 167,790	\$ 14,589	\$ 182,378	\$ 32,241	\$ 214,620							
15	Contracts	\$ (9,106)	\$ 55,248	\$ 1,567,245	\$ 5,891	\$ 1,573,136	\$ (6,419)	\$ 1,566,717	\$ (9,167)	\$ 1,557,550							
16	Compressed Natural Gas Service (54)	\$ -	\$ (309,189)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -							
17	Total Revenue From Sales/Transport Schedules	\$ (23,936,172)	\$ (766,478,678)	\$ 553,786,177	\$ (10,379,439)	\$ 543,406,738	\$ (8,527,589)	\$ 534,879,149	\$ (2,749,025)	\$ 532,130,124							

- (1) Other billing adjustments in Income Statement (non-cor
- (2) 2022 GRC rates effective January 7, 2023 (UG-220067
- (3) Adjustment to remove large Sch. 87T customer shutting
- (4) Adjustment to move Puget LNG revenues from Sch. 87

Note: Amounts in bold and italics are different from Febr

Puget Sound Energy
2024 Gas General Rate Case Filing (Dockets UE-240004 & UG-240005)
Development of Volume (Therms) by Rate Schedule for Test & Rate Years
Test Year Ended June 30, 2023

Line No.	Rate Class	12ME June 2023				12ME June 2023		2024	2024	2025	2025	2026
		Test Year Actual Therms (1)	Large Customer Adjustment (2)	Puget LNG Adjustment (3)	Weather Normalization Adjustment	Test Year Adjusted Therms	F = B+C+D+E	Gap Year Therm Adjustment	Gap Year Adjusted Therms	Rate Year 1 Therm Adjustment	Rate Year 1 Adjusted Therms	Rate Year 2 Therm Adjustment
		B	C	D	E	F = B+C+D+E	G	H = F+G	I	J = H+I	K	
1	Residential Lighting (16)	6,522			-	6,522	474	6,996	-	6,996	-	
2	Residential (23)	615,269,250			(38,702,388)	576,566,861	(20,816,381)	555,750,480	(15,790,888)	539,959,592	(5,637,240)	
3	Residential (53)	-				-		-		-		
4	Commercial & Industrial (31)	246,006,677			(12,625,479)	233,381,198	(2,331,725)	231,049,473	(2,522,403)	228,527,070	(101,816)	
5	Large Volume (41)	69,437,320			(2,572,457)	66,864,863	(5,091,561)	61,773,302	(1,444,113)	60,329,189	(831,337)	
6	Interruptible (85)	22,935,072			(601,821)	22,333,251	(5,163,863)	17,169,388	(501,161)	16,668,227	(413,478)	
7	Limited Interruptible (86)	5,990,627			(280,917)	5,709,710	(837,138)	4,872,572	(188,053)	4,684,519	(144,876)	
8	Non-Exclusive Interruptible (87)	20,175,363			(624,173)	19,551,189	1,143,691	20,694,880	(687,223)	20,007,657	(574,205)	
9	Transportation - Commercial & Industrial (31T)	1,047			-	1,047	(1,047)	-		-		
10	Transportation - Large Volume (41T)	21,003,687			(190,773)	20,812,913	664,452	21,477,365	280,304	21,757,669	371,897	
11	Transportation - Interruptible (85T)	60,340,910			(165,483)	60,175,427	3,391,263	63,566,690	(822,254)	62,744,436	(811,141)	
12	Transportation - Limited Interruptible (86T)	2,135,003			-	2,135,003	(936,345)	1,198,658	(22,131)	1,176,527	(18,459)	
13	Transportation - Non-Exclusive Interruptible (87T)	108,736,150	(21,906,404)	(13,223,822)	(480,089)	73,125,835	(5,464,689)	67,661,147	(967,160)	66,693,987	(1,035,641)	
14	Transportation - Exclusive Interruptible (88T)	-		13,223,822		13,223,822	20,460,344	33,684,166	5,610,978	39,295,144	12,400,514	
15	Contracts	33,100,601			(1,049,074)	32,051,527	236,079	32,287,606	(257,219)	32,030,387	(367,339)	
16	Compressed Natural Gas Service (54)	-				-		-		-		
17	Total Therms From Sales/Transport Schedules	1,205,138,228	(21,906,404)	-	(57,292,655)	1,125,939,169	(14,746,447)	1,111,192,723	(17,311,323)	1,093,881,400	2,836,879	

- (1) Calendar therms
- (2) Adjustment to remove large Sch. 87T customer shutting down operations in 2023.
- (3) Adjustment to move Puget LNG volumes from Sch. 87T to Sch. 88T.

**Puget Sound Energy
2024 Gas General Rate Case Filing (Dockets UE-240004 :
Development of Volume (Therms) by Rate Schedule for 1
Test Year Ended June 30, 2023**

Line No.	Rate Class	2026 Rate Year 2 Adjusted Therms
	A	L = J+K
1	Residential Lighting (16)	6,996
2	Residential (23)	534,322,352
3	Residential (53)	-
4	Commercial & Industrial (31)	228,425,254
5	Large Volume (41)	59,497,852
6	Interruptible (85)	16,254,749
7	Limited Interruptible (86)	4,539,643
8	Non-Exclusive Interruptible (87)	19,433,452
9	Transportation - Commercial & Industrial (31T)	-
10	Transportation - Large Volume (41T)	22,129,566
11	Transportation - Interruptible (85T)	61,933,295
12	Transportation - Limited Interruptible (86T)	1,158,068
13	Transportation - Non-Exclusive Interruptible (87T)	65,658,346
14	Transportation - Exclusive Interruptible (88T)	51,695,658
15	Contracts	31,663,048
16	Compressed Natural Gas Service (54)	-
17	Total Therms From Sales/Transport Schedules	1,096,718,279

- (1) Calendar therms
- (2) Adjustment to remove large Sch. 87T customer shuttin
- (3) Adjustment to move Puget LNG volumes from Sch. 87

Puget Sound Energy
2024 Gas General Rate Case Filing (Dockets UE-240004 & UG-240005)
Estimated Effect of F2023 on Proposed Rate Increase Compared to GRC 2022

Line No.	Tariff	Description	GRC 2022				GRC 2024			
			YE 2024		TY 2024		YE 2025 (RY1)		YE 2026 (RY2)	
			Dth	Proforma Base	Dth	Proforma Base	Dth	Proforma Base	Dth	Proforma Base
				x\$000		x\$000		x\$000		x\$000
a	b	c	d	e	f	g	h	i	j	
1										
2	23,53	Residential	63,947,338	\$ 417,202	57,656,686	\$ 385,826	53,995,959	\$ 370,018	53,432,235	\$ 367,447
3	16	Residential Gas Lights	-	\$ 6	-	\$ 4	-	\$ 4	-	\$ 4
4	31	Commercial & Industrial	24,593,624	\$ 132,871	23,338,120	\$ 127,165	22,852,707	\$ 125,398	22,842,525	\$ 125,457
5	41	Large Volume	6,689,054	\$ 18,243	6,686,486	\$ 18,592	6,032,919	\$ 17,814	5,949,785	\$ 17,708
6	85	Interruptible	1,074,538	\$ 1,431	2,233,325	\$ 2,525	1,666,823	\$ 2,024	1,625,475	\$ 1,985
7	86	Limited Interruptible	548,941	\$ 1,111	570,971	\$ 1,149	468,452	\$ 965	453,964	\$ 935
8	87	Non-exclusive Interruptible	2,181,946	\$ 1,509	1,955,119	\$ 1,294	2,000,766	\$ 1,324	1,943,345	\$ 1,299
9	31T	Commercial & Industrial Transportation	3,387	\$ 23	105	\$ 5	-	\$ -	-	\$ -
10	41T	Large Volume Transportation	2,651,023	\$ 5,202	2,081,291	\$ 4,587	2,175,767	\$ 4,662	2,212,957	\$ 4,706
11	85T	Interruptible Transportation	6,228,893	\$ 6,800	6,017,543	\$ 6,678	6,274,444	\$ 6,887	6,193,330	\$ 6,820
12	86T	Limited Interruptible Transportation	57,870	\$ 153	213,500	\$ 340	117,653	\$ 211	115,807	\$ 208
13	87T	Non-exclusive Interruptible Transportation	14,200,897	\$ 6,088	7,312,584	\$ 3,942	6,669,399	\$ 3,823	6,565,835	\$ 3,788
14	88T	Exclusive Interruptible Transportation	-	\$ -	1,322,382	\$ 501	3,929,514	\$ 1,181	5,169,566	\$ 1,489
15	SC	Contracts	3,096,790	\$ 1,638	3,205,153	\$ 1,567	3,203,039	\$ 1,567	3,166,305	\$ 1,558
16										
17		Total	125,274,300	\$ 592,277	112,593,265	\$ 554,176	109,387,440	\$ 535,878	109,671,128	\$ 533,405
18										
19		Revenue (Growth) Decline due to Base Rates, in millions					\$ 56.4		\$ 2.5	
20		Revenue (Growth) Decline due to zeroing out Schs 141N+R Rates, in millions					\$ 8.2		\$ -	
21		Total Revenue (Growth) Decline, in millions					\$ 64.6		\$ 2.5	
22							\$ (0.0)			
23										
24		<u>Percentage Difference from GRC 2022 Forecast used to set rates.</u>								
25	23,53	Residential			-9.84%	-7.52%	-15.56%	-11.31%	-16.44%	-11.93%
26	16	Residential Gas Lights			na	-26.15%	na	-20.79%	na	-20.79%
27	31	Commercial & Industrial			-5.11%	-4.29%	-7.08%	-5.62%	-7.12%	-5.58%
28	41	Large Volume			-0.04%	1.92%	-9.81%	-2.35%	-11.05%	-2.93%
29	85	Interruptible			107.84%	76.41%	55.12%	41.42%	51.27%	38.71%
30	86	Limited Interruptible			4.01%	3.48%	-14.66%	-13.10%	-17.30%	-15.82%
31	87	Non-exclusive Interruptible			-10.40%	-14.28%	-8.30%	-12.28%	-10.94%	-13.90%
32	31T	Commercial & Industrial Transportation			-96.91%	-78.86%	-100.00%	-100.00%	-100.00%	-100.00%
33	41T	Large Volume Transportation			-21.49%	-11.83%	-17.93%	-10.38%	-16.52%	-9.54%
34	85T	Interruptible Transportation			-3.39%	-1.79%	0.73%	1.29%	-0.57%	0.29%
35	86T	Limited Interruptible Transportation			268.93%	121.81%	103.30%	37.45%	100.11%	35.76%
36	87T	Non-exclusive Interruptible Transportation			-48.51%	-35.25%	-53.04%	-37.20%	-53.76%	-37.77%
37	88T	Exclusive Interruptible Transportation			na	na	na	na	na	na
38	SC	Contracts			3.50%	-4.34%	3.43%	-4.38%	2.24%	-4.94%
39										
40		Total			-10.12%	-6.43%	-12.68%	-9.52%	-12.46%	-9.94%