

**EXHIBIT NO. \_\_\_\_ (WJE-11HC)**  
**DOCKET NO. UE-07 \_\_\_\_**  
**2007 PSE PCORC**  
**WITNESS: W. JAMES ELSEA**

**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,**

**Complainant,**

**v.**

**PUGET SOUND ENERGY, INC.,**

**Respondent.**

**Docket No. UE-07 \_\_\_\_**

**TENTH EXHIBIT (HIGHLY CONFIDENTIAL) TO THE  
PREFILED DIRECT TESTIMONY OF  
W. JAMES ELSEA  
ON BEHALF OF PUGET SOUND ENERGY, INC.**

**REDACTED  
VERSION**

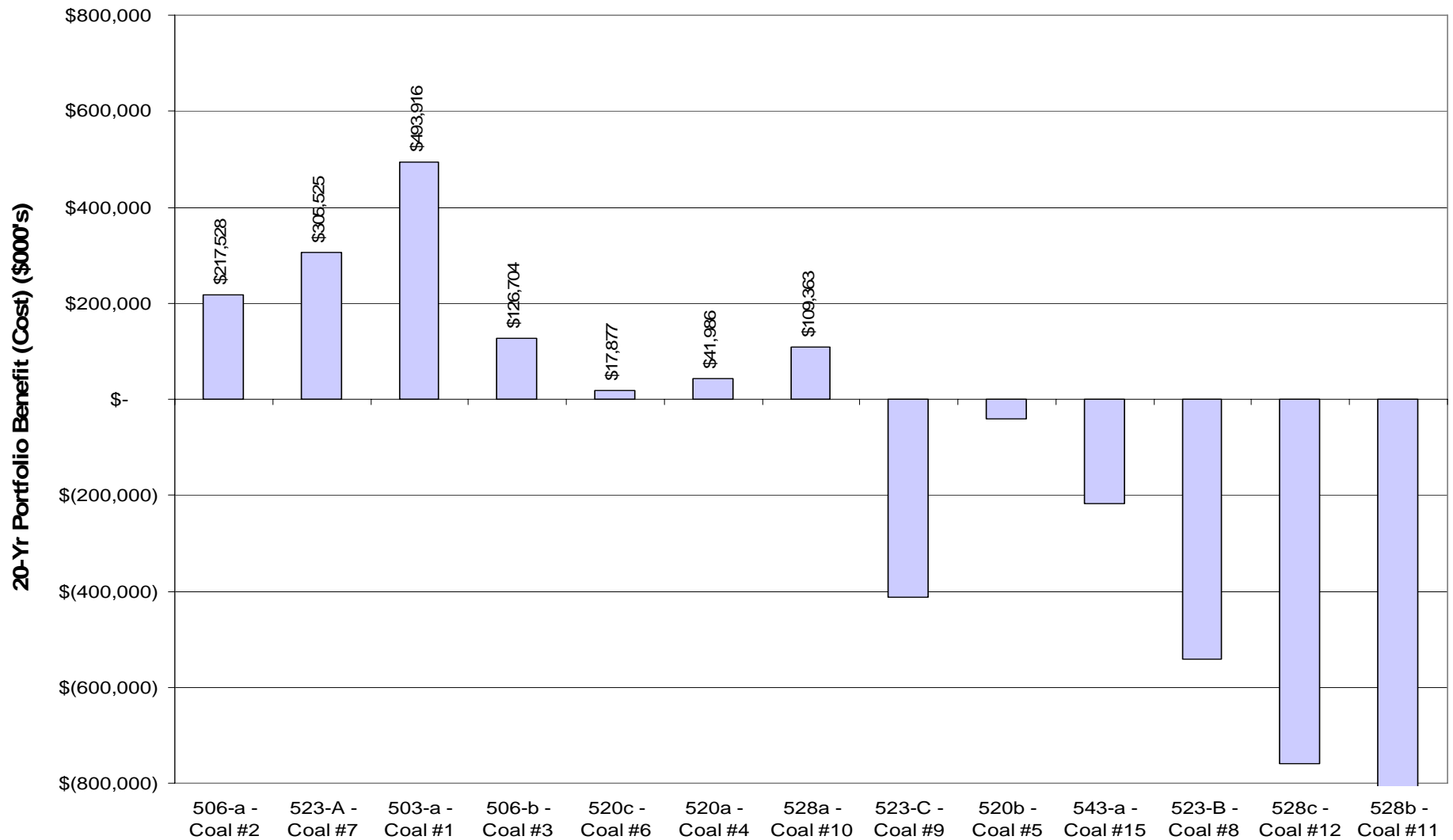
**MARCH 20, 2007**

**REDACTED AS HIGHLY CONFIDENTIAL PER  
WAC 480-07-160**

**REDACTED  
VERSION**

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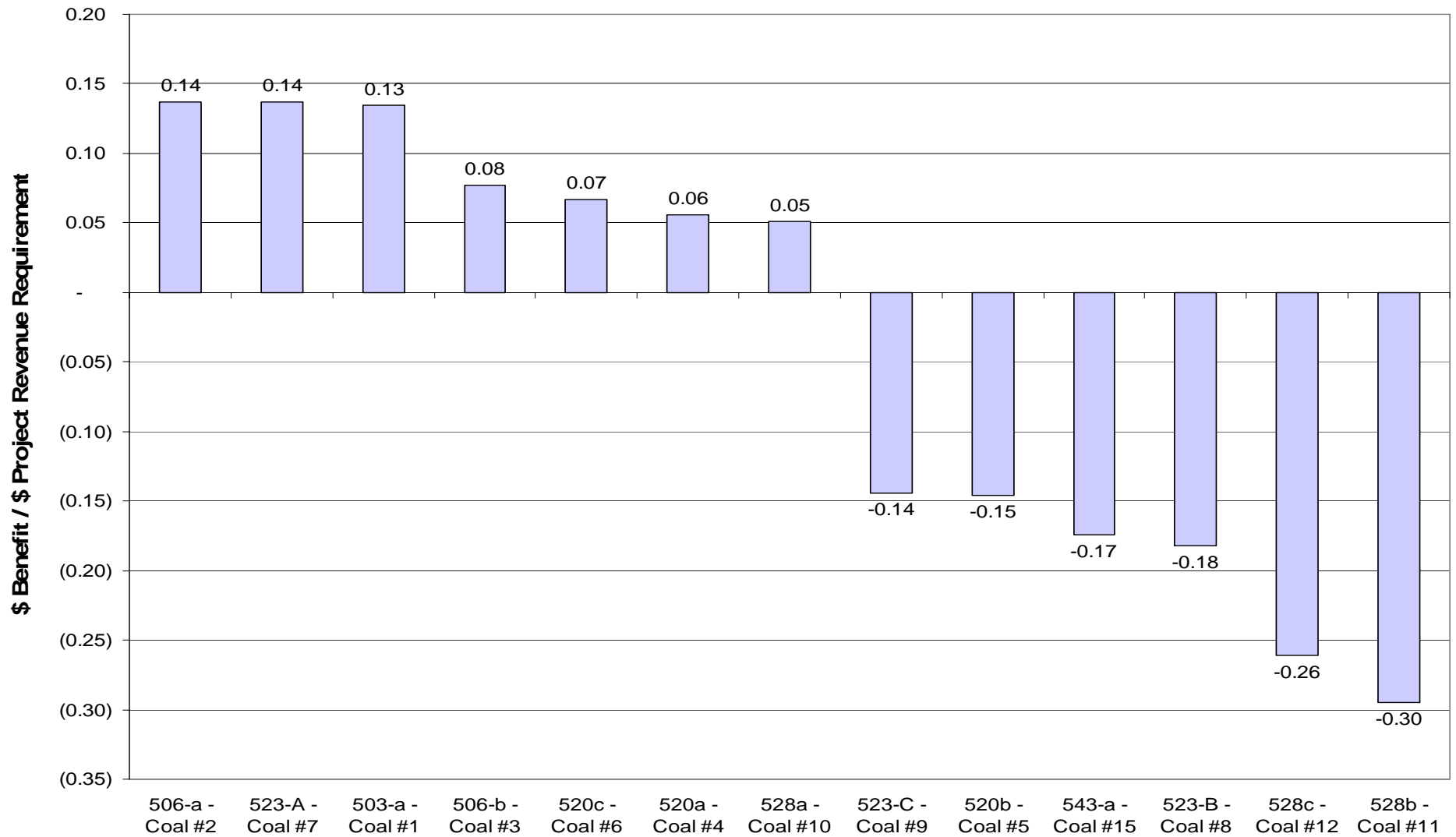
## 20-Yr Portfolio Benefit (Cost) - Coal and IGCC



**REDACTED  
VERSION**

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## Coal and IGCC Portfolio Benefit Ratio



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