



Torre Refuse & Recycling, LLC  
Income Statement (Curr and YTD)  
For the Twelve Months Ending March 31, 2018

	April 2017	May 2017	June 2017	July 2017	August 2017	September 2017	October 2017	November 2017	December 2017	January 2018	February 2018	March 2018	Total
Contract Labor	2,607	3,241	3,067	4,083	3,589	2,740	2,819	1,623	1,285	1,309	1,166	1,764	29,292
Employee Benefits	1,574	1,111	1,110	1,112	1,111	1,756	1,651	1,635	1,633	1,786	1,739	1,798	18,016
Payroll Taxes	1,622	1,395	1,337	1,342	1,287	2,758	2,021	1,875	1,486	1,522	1,490	2,103	20,239
Disposal Supplies & Expense	640	3,852	828	702	3,062	539	2,390	(120)	2,014	1,647	1,241	348	17,143
Equipment Repair	292	315	4,719	2,439	173	3,824	582	1,430	957	452	0	558	15,742
Transfer Station Operations	15,901	18,442	19,750	17,977	19,547	22,038	20,235	16,452	17,415	16,749	14,640	16,145	215,290
Shop Depreciation	10,909	10,909	11,452	12,117	12,231	11,181	10,017	9,844	9,777	9,782	9,731	9,679	127,628
Truck Depreciation	48,677	48,677	48,745	48,889	49,002	49,146	48,330	46,800	49,300	51,819	51,819	51,819	593,023
Toter Depreciation	6,671	6,671	6,671	6,671	6,671	6,671	6,832	7,154	7,492	7,661	7,661	7,661	84,486
Container Depreciation	5,494	5,708	5,973	6,159	6,450	6,616	6,616	6,616	6,776	7,080	7,212	7,212	77,911
Drop Box Depreciation	4,972	4,972	5,032	5,091	5,191	5,285	5,348	5,510	5,613	5,615	5,656	5,696	63,982
Transfer Depreciation	33	33	33	33	33	170	308	308	308	308	308	308	2,183
Office Depreciation	1,937	1,968	2,045	2,093	2,758	3,382	3,436	3,461	3,435	3,206	3,258	3,309	34,289
Depreciation	78,694	78,939	79,951	81,052	82,335	82,450	80,887	79,692	82,701	85,472	85,645	85,686	983,503
Real Estate & Personal Property Taxes	2,704	2,704	2,704	2,704	2,704	2,704	2,704	2,704	2,704	2,704	2,704	2,704	32,448
Regulatory Expense	3,192	3,438	3,525	3,624	3,589	5,225	5,266	5,146	4,862	3,491	3,275	3,412	48,047
State B&O Tax	13,450	14,331	14,933	15,206	15,296	14,774	15,320	14,955	13,886	14,064	13,445	14,260	173,920
Taxes and Fees	19,346	20,473	21,163	21,534	21,589	22,703	23,290	22,805	21,452	20,260	19,424	20,376	254,414
Officers Salary	16,819	29,002	20,760	19,930	21,590	19,930	20,760	20,760	29,930	22,423	19,933	21,593	263,432
Admin Salary	35,414	46,796	40,392	38,615	46,028	31,863	33,319	33,319	32,114	34,867	30,499	33,759	436,985
Office Wages	35,323	39,813	39,596	38,317	41,339	35,231	37,465	37,858	38,078	38,400	33,129	36,665	451,214
Contract Labor	0	0	0	312	2,279	4,657	3,765	0	389	884	0	2,137	14,423
Employee Benefits	15,596	13,665	14,893	14,141	14,354	14,151	12,436	12,955	15,630	14,581	16,377	14,921	173,700
Payroll Taxes	7,522	9,671	8,474	8,008	7,891	6,777	5,861	5,680	7,537	8,293	7,238	8,294	91,247
Labor Cost Allocation	(38,923)	(49,584)	(42,163)	(41,357)	(44,533)	(35,600)	(35,965)	(35,721)	(40,915)	(40,011)	(33,935)	(40,572)	(479,278)
Advertising & Promotion	6,289	16,891	8,003	1,068	5,546	2,098	1,614	17,833	708	4,736	2,057	4,187	71,032
Auto Repairs & Maintenance	150	57	120	192	204	59	59	146	59	47	0	123	1,215
Bank Fees	964	1,165	1,377	1,297	1,143	1,121	4,340	3,934	3,621	3,763	3,308	3,762	29,794
Bad Debt	1,446	1,521	1,574	1,689	1,690	1,677	1,763	1,713	20,090	3,216	3,100	3,260	42,740
Buildings Repair & Maintenance	741	888	9,901	318	764	507	1,856	587	3,248	1,799	1,135	986	22,728
Dues & Subscriptions	1,619	2,629	2,923	1,927	1,397	4,944	2,385	8,166	335	2,193	2,731	2,306	33,556
Fuel	791	1,230	424	982	2,333	1,269	560	2,143	717	725	838	1,455	13,466
Legal & Accounting	4,614	384	6,097	8,760	1,574	2,679	10,323	4,878	6,539	2,260	4,905	2,124	55,136
Insurance	3,920	3,920	3,920	3,797	4,038	4,874	4,476	4,242	2,641	4,242	4,242	4,242	48,555
Meals & Entertainment	3,069	1,940	1,792	2,659	2,214	3,471	991	5,399	3,376	3,068	2,140	3,223	33,341
Meetings & Seminars	1,814	1,306	882	1,000	878	743	1,035	3,423	0	0	382	60	11,523
Office Expense	9,809	9,087	6,887	9,386	6,473	7,810	7,693	6,746	7,439	9,274	7,214	11,186	99,006
Operating Taxes & Licenses	100	155	100	100	100	100	1,394	100	574	584	1,541	100	4,947
Phone & Utilities	13,770	11,348	11,971	9,859	14,053	8,361	11,439	15,547	14,747	25,248	12,363	20,604	169,309
Postage	5,352	11,116	6,709	9,116	10,037	6,022	7,677	6,438	7,140	7,151	8,779	6,978	92,514
Professional Fees	3,960	3,894	5,500	9,755	12,027	4,096	8,475	5,793	6,768	7,038	7,087	5,353	79,746
Rent	15,962	16,452	16,290	16,290	16,290	16,290	16,290	16,290	21,268	16,496	16,496	16,496	200,911

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	April 2017	May 2017	June 2017	July 2017	August 2017	September 2017	October 2017	November 2017	December 2017	January 2018	February 2018	March 2018	Total
Travel	6,471	4,808	1,793	7,382	4,609	2,630	73	8,470	3,272	1,493	2,882	7,430	51,312
G&A Allocation	(15,855)	(18,098)	(14,132)	(21,119)	(15,146)	(13,967)	(16,777)	(26,237)	(14,384)	(14,651)	(14,989)	(17,919)	(203,276)
General & Administration	136,736	160,057	154,084	142,423	159,173	131,794	143,305	160,464	170,922	158,119	139,453	152,752	1,809,281
<b>Total Operating Expense</b>	<b>843,042</b>	<b>953,986</b>	<b>1,001,906</b>	<b>911,187</b>	<b>1,013,460</b>	<b>943,068</b>	<b>988,344</b>	<b>994,914</b>	<b>914,349</b>	<b>937,885</b>	<b>800,629</b>	<b>903,895</b>	<b>11,206,665</b>
<b>Operating Income</b>	<b>140,604</b>	<b>101,303</b>	<b>110,088</b>	<b>202,674</b>	<b>118,335</b>	<b>142,029</b>	<b>104,299</b>	<b>97,912</b>	<b>103,992</b>	<b>94,674</b>	<b>151,433</b>	<b>100,427</b>	<b>1,467,771</b>
Interest, Dividends & Other Investment	(35)	(44)	(52)	(53)	(68)	(54)	(64)	(73)	(70)	(46)	(59)	(74)	(692)
Intercompany Interest	3,948	2,800	2,532	3,288	2,571	4,100	2,646	3,240	2,446	2,318	2,098	0	31,986
Interest Expense	0	0	0	0	0	23	0	0	0	0	0	0	23
Non Deductible Donations	350	350	350	350	1,850	350	350	350	2,148	350	350	350	7,498
Gain/Loss on Disposition of Assets	0	0	0	0	0	(2,500)	(300)	0	(591)	0	0	0	(3,391)
Suspense	(1,769)	0	0	22	0	70	(92)	0	0	0	(2)	196	(1,575)
<b>Non-Operating Income/(Expenses)</b>	<b>2,494</b>	<b>3,106</b>	<b>2,830</b>	<b>3,606</b>	<b>4,353</b>	<b>1,990</b>	<b>2,540</b>	<b>3,516</b>	<b>3,933</b>	<b>2,622</b>	<b>2,388</b>	<b>472</b>	<b>33,850</b>
<b>Net Income</b>	<b>138,110</b>	<b>98,196</b>	<b>107,258</b>	<b>199,068</b>	<b>113,982</b>	<b>140,040</b>	<b>101,759</b>	<b>94,395</b>	<b>100,059</b>	<b>92,053</b>	<b>149,045</b>	<b>99,955</b>	<b>1,433,921</b>