

General Ledger RUS Form 479

INCOME STATEMENT FOR DECEMBER 31, 2016

Item	-----Year - To - Date-----	
	Last Year	This Year
1. Local Network Services Revenue	597,827.90	617,894.84
2. Network Access Services Revenue	2,456,075.56	2,465,957.40
3. Long Distance Network Services Revenues	0.00	0.00
4. Carrier Billing and Collection Revenues	31,123.70	28,947.39
5. Miscellaneous Revenues	29,170.26	24,052.02
6. Uncollectible Revenues	0.00	0.00
7. Net Operating Revenues (1 thru 5 less 6)	<u>3,114,197.42</u>	<u>3,136,851.65</u>
8. Plant Specific Operations Expense	1,203,498.01	1,324,192.48
9. Plant Nonspecific Operations Expense	690,881.38	737,862.92
10. Depreciation Expense	752,503.14	767,870.13
11. Amortization Expense	0.00	0.00
12. Customer Operations Expense	254,368.66	274,164.37
13. Corporate Operations Expense	680,767.93	705,104.58
14. Total Operating Expenses (8 thru 13)	<u>3,582,019.12</u>	<u>3,809,194.48</u>
15. Operating Income or Margins (7 less 14)	<u>-467,821.70</u>	<u>-672,342.83</u>
16. Other Operating Income and Expenses	0.00	0.00
17. State and Local Taxes	89,364.54	98,466.58
18. Federal Income Taxes	-154,629.00	-228,108.00
19. Other Taxes	0.00	0.00
20. Total Operating Taxes (17 + 18 + 19)	<u>-65,264.46</u>	<u>-129,641.42</u>
21. Net Operating Income or Margins (15 + 16 - 20)	<u>-402,557.24</u>	<u>-542,701.41</u>
22. Interest on Funded Debt	0.00	0.00
23. Interest Expense - Capital Leases	0.00	0.00
24. Other Interest Expense	0.00	0.00
25. Allowance For Funds Used During Construction	0.00	0.00
26. Total Fixed Charges (22 + 23 + 24 - 25)	<u>0.00</u>	<u>0.00</u>
27. Nonoperating Net Income	58,180.61	42,360.25
28. Extraordinary Items	0.00	0.00
29. Jurisdictional Differences	0.00	0.00
30. Nonregulated Net Income	<u>39,784.56</u>	<u>52,346.99</u>
31. Total Net Income or Margins (21+27+28+29+30-26)	<u>-304,592.07</u>	<u>-447,994.17</u>
32. Total Taxes Based on Income	0.00	0.00
33. Retained Earnings or Margins Beginning-of-Year	0.00	0.00
34. Miscellaneous Credits Year-to-Date	0.00	0.00
35. Dividends Declared (Common)	0.00	0.00
36. Dividends Declared (Preferred)	0.00	0.00
37. Other Debits Year-to-Date	0.00	0.00
38. Transfers to Patronage Capital	0.00	0.00
39. Ret. Earnings/Margins [(31+33+34)-(35+36+37+38)]	-304,592.07	-447,994.17
40. Patronage Capital Beginning-of-Year	0.00	0.00
41. Transfers to Patronage Capital	0.00	0.00
42. Patronage Capital Credits Retired	0.00	0.00
43. Patronage Capital End-of-Year (40+41+42)	0.00	0.00
44. Annual Debt Service Payments	0.00	0.00
45. Cash Ratio[(14+20-10-11)/7]	-0.89	-0.93
46. Operating Accrual Ratio [(14+20+26)/7]	-1.13	-1.17
47. TIER [(31+26)/26]	0.00	0.00
48. DSCR [(31+26+10+11)/44]	0.00	0.00