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| SCHEDULE 448 |
| **POWER SUPPLIER CHOICE** (Continued) |

**“Supplied Power”** means, for any hour, the amount of Energy (expressed in MWh) scheduled and delivered by the Power Supplier to the Company for a Location.

**“Term”** has the meaning set forth in Section 12.1 of this Schedule.

**“Transmission Charge”** means for any Month the amounts, in dollars, equal to the actual charges incurred for such Month in the delivery of Customer Metered Energy to Customer by the Company (i) under the Company’s OATT or (ii) if ownership or control of regional transmission becomes centralized in a single entity, then under that entity’s OATT instead.

**“Transmission Point(s) of Receipt”** unless otherwise specified in network service agreements, means the point on the Transmission System at the Rocky Reach hydroelectric project where the Company has the right to receive Energy or any other point on the Company’s electric system as specified in the Schedule 448 Service Agreement. If ownership or control of regional transmission becomes centralized in a single entity, then Transmission Points of Receipt on the transmission system shall be determined, instead, in accordance with that Entity’s OATT.

**“Transmission System”** means facilities operated or controlled by the Company for the purpose of delivering electric Energy that are subject to the jurisdiction of the Federal Energy Regulatory Commission.

**“Upgrades”** means modifications or additions to distribution facilities that are integrated with and support the Company’s overall Distribution System and Transmission System for the general benefit of all users of the Company’s Distribution System.

**“Utility Factor”** means, for any Month, a fraction equal to the following:

1/ (1 – (Utility Tax + WUTC Fee))

Where “Utility Tax” means a decimal fraction equal to the Washington State utility tax as then in effect and payable by the Company for such Month; and “WUTC Fee” means a decimal fraction equal to the fee imposed by the WUTC and then in effect and payable by the Company for such Month. (As of the effective date of this Schedule, the “Utility Factor” equals 1.0425.)