



BELLINGHAM WATER TAXI

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April 26, 2013

Steven V. King, Executive Director and Secretary
Washington Utilities and Transportation Commission
Attention: License services and Penny Ingram
PO Box 47250
1300 S. Evergreen Park Dr. SW
Olympia, Wa 98504-7250

Re: *Second 6 Month Progress report for Bellingham Water Taxi BC-64619*

Dear Mr. King,

The commission granted Commercial Ferry Certificate BC-64619 on June 4, 2012. As discussed in a previous report, I was given 20 months to initiate service. For the past six months most of my time has been spent with a pending application with the WUTC to add additional stops to BC-64619. However, some additional progress has been made with a vessel purchase, docking rights, and additional investors.

Purchasing or leasing a suitable vessel is key to my service. In my previous report I stated ultimately my company would purchase a high speed catamaran, with a passenger capacity of 50-70 guests. Such a vessel will cost in excess of \$1.5 million. For the first year or two I will operate with a smaller vessel in order to establish an accurate ridership study. Presently I have put a significant downpayment on a vessel capable of carrying 25 passengers.

Docking rights vary from stop to stop on the route I propose. All the docks I will service are welcome to my business. Most do not charge a fee to drop/pick up passengers. For those that do require a docking agreement, I will put one in place when I initiate service.

I have been working toward this goal for well over a year, using personal savings and assets to used guarantee service for the first year. An additional investor who believes this is a much needed service has also contributed additional funds.

I hope to initiate service this summer if my pending case gets settled. Please feel free to contact with any questions.

A handwritten signature in black ink, appearing to read 'Sean McNamara', written over a horizontal line.

Sean McNamara/Bellingham Water Taxi